

# Local Option Gas Tax Revenue Fund

Section 336.025 of the Florida Statutes authorizes counties in Florida to impose a tax of up to six cents on every gallon of motor fuel and special fuels sold in the county and taxed under Chapter 206, Florida Statutes.

The Local Option Gas Tax Revenue Fund collects the City's portion of those taxes and allocates them for eligible projects.

## Local Option Gas Tax Revenue Fund

### Revenues

Collection	\$ 9,957,319
Interest Earned	<u>225,000</u>
Total	<u><u>\$ 10,182,319</u></u>

### Expenditures

Capital Improvement Projects	\$ 5,855,594
Transfer to Debt Service	3,461,725
City-wide Median Maintenance	450,000
Transfer to HARTline	315,000
Miscellaneous Transportation Studies	<u>100,000</u>
Total	<u><u>\$ 10,182,319</u></u>

## Transportation Impact Fee

Ordinance No. 9362A, passed September 11, 1986, imposes an impact fee on land development in the City. Fee revenues will be used to provide for roads and related facilities necessitated by new development.

In FY03 growth-related transportation projects totaling \$5,092,860 are planned.

Projects funded in FY03 are:

40th Street: Hillsborough to Busch Roadway Improvements	\$ 1,320,675	
Westshore: Interbay to Gandy Roadway Improvements	1,230,000	
I-75 at West Meadows Bridge Construction	980,159	
Tampa Bay and Lois Intersection Improvements	747,500	
Manhattan: Gandy to Euclid Roadway Improvements	437,572	
40th Street: Busch to Fowler Roadway Improvements	85,011	
Central East District Transfer to HARTline	66,498	
Westshore District Transfer to HARTline	58,753	
Cross Creek Boulevard: Clay Gully to Arbor Green Lane Widening	50,000	
Interbay District Transfer to HARTline	41,230	
George Road: Independence to Memorial Lane Widening	40,000	
Florida Avenue and Ice Palace Drive Improvements	21,301	
Central Business District Transfer to HARTline	11,478	
North Central District Transfer to HARTline	<u>2,683</u>	
Total		<u><u>\$ 5,092,860</u></u>