

Revenue Sources Enterprise Funds

Shown below are the primary sources of revenues for the four main Enterprise Departments. The upcoming fiscal year projections begin with an assessment by the respective department which are then reviewed by Budget. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY01 Actual	FY02 Budget	FY02 Projection	FY03 Recommended Budget
Parking				
Garage Revenue	\$ 10,238,870	\$ 10,459,205	\$ 10,510,824	\$ 10,726,097
Lot Revenue	1,027,679	1,187,708	1,215,339	1,108,664
Parking Meters	1,694,496	1,778,910	1,618,560	1,618,600
Parking Tickets	2,558,220	2,650,000	2,500,000	2,400,000
Arena Revenue	863,025	760,000	760,000	760,000

The Parking Department's last rate increase for garages and lots was in FY97 and no rate adjustment is being proposed at this time for FY03. The projected increase in garage revenues is due to the opening of the Fernando Noriega, Jr. Palm Avenue Garage, which doubled parking garage capacity in Ybor City. Parking Meter revenue has decreased from the FY02 budget due to the removal of 200 parking meters along 7th, 8th, and 9th Avenues in Ybor City.

Sanitary Sewers

Residential Sewer Charges	\$ 63,652,262	\$ 64,000,000	\$ 62,500,000	\$ 63,000,000
Sewer Improvement Charges	987,502	1,000,000	1,000,000	1,000,000
Interest Earnings-Pooled Cash	4,498,573	2,200,000	2,200,000	2,200,000
Connection Fees	3,842,000	3,842,000	3,842,000	3,842,000

The last rate change for Sanitary Sewers was in FY97 with no rate increase required for FY03 for the sixth consecutive year. Residential Sewer Charges are projected lower in FY02 because of less water usage resulting from a water rate increase with a tier structure, implemented in FY02, and on less drought this year. Interest earnings are lower due to lower interest rates.

Water

Water Sales	\$ 40,545,760	\$ 54,233,565	\$ 49,800,000	\$ 51,000,000
Water Sales to Tampa Bay Water	0	198,700	300,000	1,750,000
Interest Earnings - Pooled Cash	1,884,121	1,347,000	1,347,000	1,347,000
Interest Earnings - Morris Bridge	1,910,219	1,594,200	1,958,000	1,594,200
Connection Fees	1,270,681	1,251,450	1,251,450	1,251,450

A rate increase coupled with implementation of a multi-tier program (higher use of water is charged at a higher rate) and increased water conservation measures was implemented in FY02. Actual sales have been lower than projected thus the lower water sales estimate for FY02 and FY03. A new agreement with Tampa Bay Water Authority will result in additional sales in FY03. Interest earnings are lower due to lower interest rates.

Solid Waste

Residential Collection Fees	\$ 17,548,993	\$ 20,658,900	\$ 20,466,037	\$ 20,868,810
Commercial Collection Fees	18,741,654	21,124,930	21,041,831	21,357,440
Tipping Fees	4,503,444	5,444,880	5,422,781	5,425,932
Compactor/Roll-Off Services	1,818,759	1,790,640	1,845,439	1,927,510
Energy Sales	1,822,904	5,647,000	5,432,705	5,758,670

A rate increase in FY02 accounts for the increased revenues for Residential and Commercial Collection Fees. Tipping Fees increased due to a rate increase in FY02 along with completion of the McKay Bay Refuse-to-Energy retrofit project. The completion of the retrofit project also accounts for the increase in Energy Sales.