

## STATE HOUSING INITIATIVES PARTNERSHIP

RESOURCES	ACTUAL FY00	ACTUAL FY01	BUDGET FY02	PROJECTED FY02	RECOMMENDED FY03
Personnel Expenses	\$ 201,044	\$ 243,178	\$ 263,327	\$ 263,327	\$ 300,637
Operating Expenses	<u>2,078,736</u>	<u>4,158,772</u>	<u>2,837,307</u>	<u>2,785,052</u>	<u>2,705,732</u>
Operating Budget	\$ 2,279,780	\$ 4,401,950	\$ 3,100,634	\$ 3,048,379	\$ 3,006,369
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 2,279,780	\$ 4,401,950	\$ 3,100,634	\$ 3,048,379	\$ 3,006,369
Authorized Positions	NO POSITIONS ARE BUDGETED IN THIS DEPARTMENT				

The State Housing Initiatives Partnership (SHIP) Program, authorized by the State Legislature under the William E. Sadowski Affordable Housing Bill, allocates funds received from an additional 10 cent Documentary Stamp Tax on real estate transactions and an additional 10 cent contribution from the State general revenue documentary stamp tax. A variety of housing programs are available through this funding source.