

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY04 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,827	\$ 26,928	2018
Convention Center	14,013	172,334	2021
General Utility Tax Bonds	1,230	100,340	2022
Community Investment Tax Bonds	3,959	91,085	2026
Aquarium	6,751	177,931	2027
Utility Tax Improvement Bonds	2,221	35,802	2021
Transportation Bonds	3,595	14,377	2007
Parking	7,174	116,687	2021
Water	7,778	191,835	2029
Wastewater	15,357	180,819	2017
Solid Waste	14,697	264,508	2021
Marina	332	7,765	2021
Total	<u>\$ 81,934</u>	<u>\$ 1,380,411</u>	

Computation of Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 18.3 Billion
Debt Limit (15% of Assessed Value)	2.7 Billion
Less General Obligation Bonds	<u>0</u>
Available Debt Limit	<u>\$ 2.7 Billion</u>

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$82.9 million, with an FY04 payment of \$6.9 million. Funds are used for various Wastewater and Water projects.