

Local Option Gas Tax Revenue Fund

Section 336.025 of the Florida Statutes authorizes counties in Florida to impose a tax of up to six cents on every gallon of motor fuel and special fuels sold in the county and taxed under Chapter 206, Florida Statutes.

The Local Option Gas Tax Revenue Fund collects the City's portion of those taxes and allocates them for eligible projects.

Local Option Gas Tax Revenue Fund

Revenues

| | |
|----------------------------|---------------------------------|
| Collection | \$ 9,957,319 |
| Interest Earned | 200,000 |
| Transfer from Fund Balance | <u>745,306</u> |
| Total | <u><u>\$ 10,902,625</u></u> |

Expenditures

| | |
|--------------------------------------|---------------------------------|
| Capital Improvement Projects | \$ 6,338,440 |
| Transfer to Debt Service | 3,599,185 |
| City-wide Median Maintenance | 450,000 |
| Transfer to HARTline | 415,000 |
| Miscellaneous Transportation Studies | <u>100,000</u> |
| Total | <u><u>\$ 10,902,625</u></u> |

Transportation Impact Fee

Ordinance No. 9362A, passed September 11, 1986, imposes an impact fee on land development in the City. Fee revenues will be used to provide for roads and related facilities necessitated by new development.

In FY04 growth-related transportation projects totaling \$5,888,725 are planned.

Projects funded in FY04 are:

| | |
|--|--------------------------------|
| Westshore District Various Intersection Improvements | \$ 1,267,612 |
| Tampa Bay and Lois Intersection Improvements | 800,000 |
| 40th Street: Hillsborough to Busch Roadway Improvements | 775,154 |
| Manhattan: Gandy to Euclid Roadway Improvements | 766,883 |
| 40th Street: Busch to Fowler Roadway Improvements | 509,267 |
| Bruce B. Downs Access Road to Methodist Place | 400,000 |
| I-75 at West Meadows Bridge Construction | 392,124 |
| Intelligent Transportation Systems | 355,900 |
| George Road and Anchor Plaza Parkway Improvements | 180,000 |
| George Road: Independence to Memorial Lane Widening | 151,500 |
| Cross Creek Boulevard: Clay Gully to Arbor Green Lane Widening | 100,000 |
| Lemon Street: Occident to Westshore Extension | 100,000 |
| Interbay District Transfer to HARTline | 31,899 |
| University North District Transfer to HARTline | 24,150 |
| Westshore District Transfer to HARTline | 22,732 |
| North Central District Transfer to HARTline | <u>11,504</u> |
| Total | <u><u>\$ 5,888,725</u></u> |