

Revenue Sources-Enterprise Funds

Shown below are the primary sources of revenues for the four main Enterprise Departments. The upcoming fiscal year projections begin with an assessment by the respective department which are then reviewed by Budget. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY02 Actual	FY03 Budget	FY03 Projection	FY04 Recommended Budget
Parking				
Garage Revenue	\$ 10,473,550	\$ 10,726,097	\$ 11,192,814	\$ 13,754,373
Lot Revenue	1,163,135	1,108,664	1,107,742	1,106,400
Parking Meters	1,593,591	1,618,600	1,537,558	1,861,600
Parking Tickets	2,338,321	2,390,400	2,289,450	3,361,000
Arena Revenue	884,776	760,000	1,000,000	2,098,800

The Parking Department will see the first rate increase in seven years. Garage and lot monthly parking will see a 20% increase while hourly parking will increase approximately 25%. Other increases will occur in parking fines, meter rates, arena event rates and Ybor City parking fees. The projected increase in revenue for FY04 is a direct result of these rate changes. Parking for arena events in FY04 will be on a sliding scale.

Wastewater

Residential Wastewater Charges	\$ 61,461,860	\$ 63,000,000	\$ 59,000,000	\$ 69,000,000
Wastewater Improvement Charges	985,188	1,000,000	1,000,000	1,000,000
Interest Earnings-Pooled Cash	3,580,268	2,200,000	2,000,000	1,900,000
Connection Fees	3,842,000	3,842,000	3,842,000	4,842,000

In FY04 the Wastewater Department will increase rates 15.1%. This will provide an adequate amount of reserves and provide a base for the aggressive pipe maintenance and replacement program that will be occurring over the next few years. The last rate increase was seven years ago, in FY97.

Water

Water Sales	\$ 50,030,380	\$ 51,000,000	\$ 48,500,000	\$ 48,341,087
Water Sales to Tampa Bay Water	228,380	1,750,000	1,750,000	1,750,000
Interest Earnings - Pooled Cash	1,132,648	1,347,000	872,000	872,000
Interest Earnings - Morris Bridge	1,968,527	1,594,200	1,594,200	1,200,000
Connection Fees	1,166,791	1,251,450	1,251,450	1,518,450

A rate increase in FY02 coupled with implementation of a multi-tier program (higher use of water is charged at a higher rate) and extensive rainfalls in FY02 and FY03 reduced the demand for water. Actual sales were lower than projected thus the lower water sales estimate for FY03 and FY04. Interest earnings continue to fall as reflected in the FY04 program.

Solid Waste

Residential Collection Fees	\$ 20,300,360	\$ 21,256,670	\$ 20,561,667	\$ 23,142,041
Commercial Collection Fees	21,710,828	22,380,584	21,316,160	25,377,128
Tipping Fees	5,796,734	5,999,880	5,741,051	6,002,280
Compactor/Roll-Off Services	1,923,722	1,927,510	2,137,780	2,234,780
Energy Sales	5,736,713	6,058,670	6,325,937	6,687,490

Solid Waste will increase rates in FY04 by approximately 15.3%. This adjustment is necessary to cover shortfalls in revenue and increases in services such as City-wide recycling, Neighborhood Environmental Action Team (NEAT) assistance, special neighborhood cleanup crews, special event clean-ups, and Ybor business collections.