

STATE HOUSING INITIATIVES PARTNERSHIP

RESOURCES	ACTUAL FY01	ACTUAL FY02	BUDGET FY03	PROJECTED FY03	RECOMMENDED FY04
Personnel Expenses	\$ 243,654	\$ 263,327	\$ 300,637	\$ 300,637	\$ 250,660
Operating Expenses	<u>4,078,307</u>	<u>3,437,053</u>	<u>2,705,732</u>	<u>2,705,732</u>	<u>2,255,939</u>
Operating Budget	\$ 4,321,961	\$ 3,700,380	\$ 3,006,369	\$ 3,006,369	\$ 2,506,599
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 4,321,961	\$ 3,700,380	\$ 3,006,369	\$ 3,006,369	\$ 2,506,599
Authorized Positions	NO POSITIONS ARE BUDGETED IN THIS DEPARTMENT				

The State Housing Initiatives Partnership (SHIP) Program, authorized by the State Legislature under the William E. Sadowski Affordable Housing Bill, allocates funds received from an additional 10 cent Documentary Stamp Tax on real estate transactions and an additional 10 cent contribution from the State general revenue documentary stamp tax. This program is administered by the State and the balance, after the State's needs are met, is allocated to the local government. A variety of housing programs are available through this funding source.