

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY05 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,831	\$ 22,101	2018
Convention Center	14,198	158,150	2021
General Utility Tax Bonds	1,230	99,110	2022
Community Investment Tax Bonds	3,960	87,126	2026
Aquarium	7,083	171,152	2027
Utility Tax Improvement Bonds	2,402	39,044	2021
Transportation Bonds	3,595	10,782	2007
Parking	6,962	104,081	2021
Water	7,776	184,057	2029
Wastewater	15,346	165,462	2017
Solid Waste	14,098	249,211	2021
Marina	332	7,433	2021
Total	\$ 81,813	\$ 1,297,709	

Computation of Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 19.6 Billion
Debt Limit (15% of Assessed Value)	2.9 Billion
Less General Obligation Bonds	0
Available Debt Limit	\$ 2.9 Billion

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$77.8 million, with an FY05 payment of \$6.5 million. Funds are used for various Wastewater and Water projects.