

Operational Impacts of Capital Improvement Projects

A number of Parks and Recreation facilities that opened during FY04 were budgeted for partial year funding in that year commensurate with their opening dates. For FY05, these facilities have been funded for a full year. In FY05 a number of facilities will open that require personnel and their associated expenses, operating expenses and one-time capital expenses. As with the FY04 budget, in most instances, FY05 is for a partial year with full-year funding required in FY05 and outyears. The operating costs are for personnel, utilities, landscaping, security, communications, supplies, and one-time capital expenses.

Parks and Recreation

During FY04, four facilities opened with partial funding was provided in the FY04 budget. For FY05, full-year funding is provided for 29 positions and operating costs totaling \$839,000.

During FY05, four facilities are programmed to open. They are as follows:

- Cuscaden Center, Pool and Playground: Includes 18 full-time and part-time positions. Annualized personnel and operating costs are \$658,000. Partial funding of \$117,000 is provided in FY05 that includes a one-time capital expenditure of \$8,000.
- Highland Pines Playground and Center: Includes 6 full-time and part-time positions. FY05 funding is provided at \$35,000, including a one-time capital cost of \$5,000, with full-year costs projected to be \$213,000.
- Hunt Community Center: Includes 11 full-time and part-time positions. FY05 funding is provided at \$68,000, including a one-time capital costs of \$10,000, with full-year costs projected to be \$465,000.
- College Hill Community Center: Projected to open in early FY05. Includes 8 full-time and part-time positions with a full year's funding provided at \$229,000.

Urban Development Action Grant Repayment Fund

The Urban Development Action Grant (UDAG) Repayment Fund was established for revenue received in repayment of UDAG loans made by the U.S. Department of Housing and Urban Development (HUD) through the City of Tampa in prior years. The City is authorized to utilize the repayments for projects similar to HUD eligible activities. For FY05, \$250,000 will be available to fund the Qualified Target Industries program.

Expenditures

Qualified Target Industries

\$ 250,000