

REVENUE AND FINANCE

RESOURCES	ACTUAL FY02	ACTUAL FY03	BUDGET FY04	PROJECTED FY04	RECOMMENDED FY05
Personnel Expenses	\$ 3,858,109	\$ 4,134,291	\$ 4,416,586	\$ 4,416,565	\$ 4,621,454
Operating Expenses	302,199	307,395	363,184	363,184	427,302
Operating Budget	\$ 4,160,308	\$ 4,441,686	\$ 4,779,770	\$ 4,779,749	\$ 5,048,756
Capital Outlay	35,629	68,440	50,668	50,668	35,505
Budget Allocation	\$ 4,195,937	\$ 4,510,126	\$ 4,830,438	\$ 4,830,417	\$ 5,084,261
Authorized Positions	74	75	75	75	75

Vision and Mission: To maintain a financially sound city government capable of rendering the highest quality and scope of services for the benefit of current and future citizens is the vision of the Revenue and Finance Department. The mission is to provide accurate financial management support in an efficient and timely manner. The department is responsible for the planning of the city's future financial structure and to implement responsible fiscal strategies for the city's operation. To accomplish this, the primary functions of budgeting, grants management, accounting, investment, business tax licensing, utility accounting and pension administration are divided among the director and four divisions- accounting, budgeting, business tax licensing and utility accounting.

Goals and Objectives: As the department strives to maintain a healthy financial base that fully supports city services according to the mayor's priorities, revenue and finance focuses on the following goals and objectives:

- Facilitate economic development in Tampa's most challenged areas: Utilize tax increment financing to combat blight and promote economic development.
- Maintain existing infrastructure: Develop long-range capital improvement programs to meet the demands for city infrastructure.
- Maintain annual eligibility for the Government Finance Officers Association's Distinguished Budget Presentation Award and the Certificate of Achievement for Excellence in Financial Reporting: Implement enhancements to budget and accounting documents that effectively communicate with Tampa's constituents.
- Deliver efficient and effective city services that focus on customer service: Facilitate capabilities to enable Tampa citizens to use the internet to pay their utility bills.
- Continue responsible spending adjustments and working within a balanced budget: Maintain recurring expenses in line with recurring revenues.

Current Operations and Initiatives: Accounting ensures that financial transactions are properly recorded in a timely manner and that financial statements present fairly and accurately the city's financial condition. Budget develops and administers the budgeting process so that it represents a sound financial basis for planning, decision making and implementing city programs and services. In addition, Community Development Block Grants are administered using the entitlement grant from the U. S. Department of Housing and Urban Development to maximize impact upon local urban needs. Utility accounting conducts meter reading, billing and collection of charges for utility customers of the water, wastewater and solid waste departments. The business tax licensing division issues new and renewal business licenses and permits, collects and enforces business operating permits and business tax receipts per Chapters 6 and 24, respectively, of the city code and Florida Statute 205.