

Utility Tax Fund

Utility tax fund revenues are used for several purposes, including capital improvement projects, equipment and furnishings, vehicles and radios, and debt repayment. In FY06, the utility tax fund budget includes a transfer of \$37.6 million to the general fund of which \$4.9 million is a reimbursement for the Tampa Bay Performing Arts Center; \$1.3 million to replace telecommunication franchise fees reclassified as utility taxes; and \$5.0 million to replace occupational licenses revenues dedicated to Florida Aquarium debt service.

	FY05 Budget	FY06 Budget	Increase <Decrease>
Revenues			
Utility Taxes*	\$ 30,129,050	\$ 30,246,516	\$ 117,466
Communications Services Tax*	28,787,388	26,383,885	<2,403,503>
Transfers	159,950	251,870	91,920
Other	158,000	158,000	-
Revenue Shortfall Reserve*	<2,079,889>	<570,000>	1,509,889
Fund Balance	7,992,626	10,015,960	2,023,334
Total	\$ 65,147,125	\$ 66,486,231	\$ 1,339,106
Expenditures			
Vehicles-Radios	\$ 5,036,323	\$ 5,290,500	\$ 254,177
Equipment	2,797,224	2,212,839	<584,385>
Other	210,621	130,130	<80,491>
Contingency	300,000	300,000	-
Capital Improvement Projects	4,214,755	4,137,051	<77,704>
Transfer-General Fund	40,842,060	37,558,800	<3,283,260>
Transfer-Cable Communications Fund	2,418,141	2,216,246	<201,895>
Transfer-Stormwater Fund	3,931,405	7,931,405	4,000,000
Debt Service	4,396,596	5,709,260	1,312,664
Transfer-Fund Balance	1,000,000	1,000,000	-
Total	\$ 65,147,125	\$ 66,486,231	\$ 1,339,106

* Utility taxes, communication services tax and revenue shortfall reserve were combined in previous budget presentations.

Guaranteed Entitlement State Revenue Sharing Fund

The FY06 guaranteed entitlement portion of the state revenue sharing receipts is \$4,897,504. Of this amount, \$4,830,635 will be transferred to the guaranteed entitlement bond service fund for debt service on Tampa Bay Performing Arts Center bonds. The remaining \$66,869 will be used for transfer to the general fund.

Expenditures	
Transfer to General Fund	\$ 66,869
Transfer-Fund Balance	4,830,635
Total	\$ 4,897,504

Occupational License Tax Revenue Fund

The occupational license fund collects \$10,000,000 of occupational license fees, of which \$5,015,142 goes for Florida Aquarium debt service and \$4,984,858 is returned to the general fund after bond requirements have been met.

Expenditures	
Transfer to General Fund	\$ 4,984,858
Transfer-Fund Balance	5,015,142
Total	\$ 10,000,000