

Operational Impacts of Capital Improvement Projects

Capital improvement projects generally have one of two reactions. New or expanded facilities usually result in increased staffing requirements along with new operating costs such as utilities, supplies and maintenance requirements. Replacement of older facilities has the opposite effect by reducing operating costs through more efficient air handling systems and lower maintenance costs and on occasion lower personnel requirements through efficiencies.

A new police headquarters for District III will begin construction during FY06 at an estimated cost of \$4.3 million. For FY07, operating expenses will be budgeted for this facility.

Parks and Recreation

- During FY05 the parks and recreation department opened the Loretta Ingraham Center and Pool facilities. Partial year funding was provided for 17 positions plus operating costs. Full year funding is budgeted for FY06 at \$432,834.
- Three facilities are scheduled to open in FY06 and funding has been provided accordingly:
 - Cuscaden Center and Pool – \$468,678 for 14 positions and operating expenses.
 - Highland Pines Playground and Center – \$159,596 for 5 positions and operating expenses.
 - Hunt Community Center – \$303,527 for 9 positions and operating expenses.
- Annual funding of \$100,000 is provided for tennis and multi-purpose court improvements. These improvements include lighting upgrades that improve visibility and reduce energy and maintenance/repair costs. Three areas are projected to be improved with the FY06 funding.
- Parks and recreation centers improvements throughout the city are budgeted at \$1 million. These improvements provide new fencing, resurfacing parking lots, building renovations, new lighting and irrigation systems and ballfield refurbishment. Each of these actions will result in lower maintenance, repair and utility expenses.
- In New Tampa \$3.3 million is budgeted for construction of 12,000 square foot gymnastics, recreation center and a small maintenance sub-station. FY07 funds will include \$200,000 for furnishings and equipment and additional dollars will also be included for personnel and operating expenses.

Local Option Gas Tax Revenue Fund

Section 336.025 of the Florida Statutes authorizes counties in Florida to impose a tax of up to six cents on every gallon of motor fuel and special fuels sold in the county and taxed under Chapter 206, Florida Statutes.

The local option gas tax revenue fund collects the city's portion of those taxes and allocates them for eligible projects.

Revenues

Collection	\$ 7,929,166
Interest Earned	200,000
Transfer from Fund Balance	6,704,297
Aid in Construction	250,000
Total	\$ 15,083,463

Expenditures

Capital Improvement Projects	\$ 11,328,410
Transfer to Debt Service	2,966,053
City-wide Median Maintenance	450,000
Transfer to HARTline	339,000
Total	\$ 15,083,463