

REVENUE AND FINANCE

RESOURCES	ACTUAL FY03	ACTUAL FY04	BUDGET FY05	PROJECTED FY05	RECOMMENDED FY06
Personnel Expenses	\$ 4,134,291	\$ 4,335,434	\$ 4,621,454	\$ 4,620,684	\$ 4,901,507
Operating Expenses	<u>307,395</u>	<u>289,546</u>	<u>412,397</u>	<u>405,011</u>	<u>536,595</u>
Operating Budget	\$ 4,441,686	\$ 4,624,980	\$ 5,033,851	\$ 5,025,695	\$ 5,438,102
Capital Outlay	<u>68,440</u>	<u>28,137</u>	<u>27,329</u>	<u>27,329</u>	<u>90,445</u>
Budget Allocation	\$ 4,510,126	\$ 4,653,117	\$ 5,061,180	\$ 5,053,024	\$ 5,528,547
Authorized Positions	75	75	75	75	75

Vision and Mission: To maintain a financially sound city government capable of rendering the highest quality and scope of services for the benefit of current and future citizens is the vision of the revenue and finance department. The mission is to provide accurate financial management support in an efficient and timely manner. The department is responsible for planning the city's future financial structure and implementing responsible fiscal strategies for the city's operation. To accomplish this, the primary functions of budgeting, grants management, accounting, investment, business tax licensing, utility accounting and pension administration are divided among the director and four divisions – accounting, budget, business tax licensing and utility accounting.

Goals and Objectives: The revenue and finance department strives to maintain a healthy financial base that fully supports city services according to the mayor's priorities, and focuses on the following goals and objectives:

- Facilitate economic development in Tampa's most challenged areas: Utilize tax increment financing to combat blight and promote economic development.
- Maintain existing infrastructure and develop capabilities for long-term sustainment: Develop long-range capital improvement programs to meet the demands for city infrastructure, now and in the future.
- Deliver efficient and effective city services that focus on customer service: Facilitate capabilities to enable Tampa citizens to use the Internet to pay their utility bills, renew licenses, and conduct other financial transactions with city government.
- Continue responsible spending toward achievement of strategic focus areas while working within a balanced budget: Maintain recurring expenses in-line with recurring revenues.
- Implement enhancements to budget and accounting documents that effectively communicate with Tampa's constituents: Enhance distribution and public access to city financial information.
- Continue to maintain and improve financial management excellence: Evidenced by annual eligibility for the Government Finance Officers Association's Distinguished Budget Presentation Award and its Certificate of Achievement for Excellence in Financial Reporting.

Current Operations and Initiatives: Accounting ensures that financial transactions are properly recorded in a timely manner and that financial statements present fairly and accurately the city's financial condition. Budget develops and administers the budgeting process so that it represents a sound financial basis for planning, decision making and implementing city programs and services. In addition, community development block grants are administered using the entitlement grant from the U. S. Department of Housing and Urban Development to maximize impact upon local urban needs. Utility accounting conducts meter reading, billing and collection of charges for utility customers of the water, wastewater and solid waste departments. The business tax division issues new and renewal business licenses and permits, and collects and enforces business operating permits and business tax receipts per Chapters 6 and 24, respectively, of the city code and Chapter 205, Florida Statutes.