

## HOME INVESTMENT PARTNERSHIPS - BHD

RESOURCES	ACTUAL FY04	ACTUAL FY05	BUDGET FY06	PROJECTED FY06	RECOMMENDED FY07
Personnel Expenses	\$ 195,235	\$ 255,934	\$ 221,892	\$ 180,570	\$ 237,308
Operating Expenses	<u>1,119,218</u>	<u>230,168</u>	<u>2,376,827</u>	<u>606,286</u>	<u>2,522,675</u>
Operating Budget	\$ 1,314,453	\$ 486,102	\$ 2,598,719	\$ 786,856	\$ 2,759,983
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 1,314,453	\$ 486,102	\$ 2,598,719	\$ 786,856	\$ 2,759,983
Authorized Positions	NO POSITIONS ARE BUDGETED IN THIS DEPARTMENT				

See COMMUNITY DEVELOPMENT BLOCK GRANT – BHD for the housing and community development division’s vision, mission, goals and objectives.

**Current Operations and Initiatives:** The HOME Investment Partnerships (HOME) program’s wide range of affordable housing activities is used to expand the supply of decent housing for low to very low-income families, help renters, and for housing acquisition, rehabilitation, assistance to first-time homebuyers or existing homeowners. Recently the city awarded \$600,000 in HOME funds to the Centro Asturiano Project in the East Tampa Redevelopment Area. This project provided for the development of 160 affordable rental units for the elderly and was completed in November 2005. The city provided down payment assistance to 27 households who earned less than 80% of the area median income. Acquisition and construction of single family units by HOME CHDO (community housing development organization) qualified non-profit organizations. In sum, five single-family units were constructed and funds were committed for nine units involving a mixture of activities including acquisition, rehabilitation and new construction.

In accordance with the U.S. HUD Consolidated Planning Process, the city is currently completing the review of proposals received for FY07 HOME funding. Proposals received include two multi-family projects with 240 affordable housing rental units and three proposals from a non-profit organization to provide emergency repairs for senior citizens, construction rehabilitation for owner occupied housing and new construction of single family detached housing. Additionally, the city will continue to use HOME funds to provide down payment assistance, housing rehabilitation and on-site replacement housing.

Performance Measures	FY05 Actual	FY06 Projected	FY07 Estimated
Downpayment Assistance	27	51	51
Housing Rehabilitation	43	18	18
Multi-Family New Construction	0	16	16
Infill Single-Family New Constuction	2	10	10
Loan Guarantees	0	4	4
CHDO Housing Development	5	10	10
On-site Replacement	0	2	2