

Providing Quality Services • Fiscal Year 2008 Recommended Budget

	Fiscal Year 2007	Fiscal Year 2008	
Tax Operating Funds	\$419 million	\$415 million	1 % decrease
Enterprise Funds	\$249 million	\$250 million	.4% increase
Internal Service/Other Funds	\$29 million	\$31 million	6.9% increase
Bonds	\$28 million	\$65 million	132.1 % increase
	<u>\$725 million</u>	<u>\$761 million</u>	5% increase (due to bonds)

Position Reductions

240 full-time positions (General Fund, Enterprise and other funds)

Millage Rate

Tampa's millage rate will be **5.7326**, a **reduction of 10.5%** from the current 6.408 mills. A taxpayer with a \$185,000 home will save about \$108.

Taxable Property

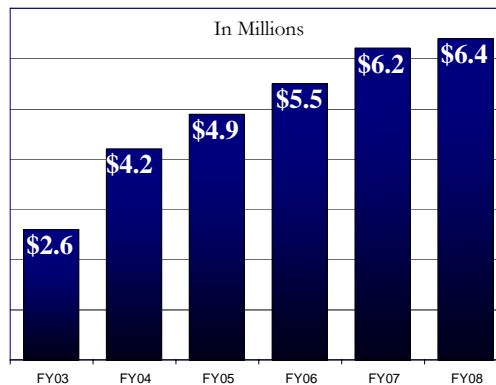
The value of taxable property in the city **increased nearly 10%** this year.

Capital Improvement Program

CIP program totals **\$118.7 million** of that \$65 million is bonds. Bond program increased 132.1%.

Investing in Neighborhoods

\$6.45 million – a 4% increase over fiscal year 2007 • Projects include: sidewalks, street resurfacing and maintenance, traffic claming devises, and street signs and markings.



Downtown Projects

- Tampa Museum of Art, \$19.9 million allocated for demolition, site improvements and construction
- Curtis Hixon Park, \$15 million available for reconstruction and expansion, adding 3.5 acres
- Massey Park, \$1 million will be allocated for redesign and reconstruction
- Kiley Park, address structural problems with the park and the garage
- The Tampa Riverwalk, \$700,000
- Transformation of Polk Street to two-way traffic – continuation of five-year program

Cost of Living *(Cost of living is determined by current union contracts.)*

ATU employees will receive the contracted 3.5% increase. The increase for managers and unclassified employees will be reduced to 2.5%. Police and Fire Rescue will receive their respective increases established by their contract. Mayor and City Council will not receive any increase.

Funding for Non-profits

Tier I non-profits (operate out of city-owned buildings): 10% reduction • Tier II: 20% reduction

Efficient City Government

The city established an internal Efficiency and Effectiveness Task Force to identify and evaluate changes in the way we do business in order to achieve cost reductions, eliminate redundancies, and increase efficiencies.