

ECONOMIC AND URBAN DEVELOPMENT

RESOURCES	ACTUAL FY05	ACTUAL FY06	BUDGET FY07	PROJECTED FY07	RECOMMENDED FY08
Personnel Expenses	\$ 1,220,354	\$ 1,434,074	\$ 2,052,295	\$ 1,823,850	\$ 1,679,007
Operating Expenses	<u>73,065</u>	<u>389,687</u>	<u>838,460</u>	<u>835,726</u>	<u>373,116</u>
Operating Budget	\$ 1,293,419	\$ 1,823,761	\$ 2,890,755	\$ 2,659,576	\$ 2,052,123
Capital Outlay	<u>1,271</u>	<u>1,200</u>	<u>2,800</u>	<u>2,800</u>	<u>0</u>
Budget Allocation	\$ 1,294,690	\$ 1,824,961	\$ 2,893,555	\$ 2,662,376	\$ 2,052,123
Authorized Positions	32	27	35	20	18

Vision and Mission: The economic and urban development organization is committed to improving the economic and well being of Tampa’s citizens.

It is involved in the redevelopment of business districts and neighborhoods, programs to stimulate job growth, convention and tourism, programs to stimulate affordable housing and ensuring that development occurs consistent with land development regulations, building codes, historic preservation standards, and life safety requirements. The economic and urban development administrator directs these efforts.

Goals and Objectives: The department will focus on:

- Continuing redevelopment of Tampa’s community redevelopment areas: Downtown, Channel District, East Tampa, Ybor City, Drew Park, the Heights, and Central Park.
- Job creation and retention.
- Fostering growth in international trade and direct foreign investment.
- Support the growth and economic development roles of MacDill Air Force Base, the University of South Florida, the University of Tampa, Hillsborough Community College, Moffit Cancer Center, Busch Gardens, the Port of Tampa, Tampa International Airport and other key economic “engines” of the city.

Current Operations and Initiatives: The economic and urban development organization strives to generate sustained and widespread growth and development outcomes that enhance the city’s quality of life.

The department is responsible for coordinating and directing city-wide redevelopment initiatives, community planning and marketing redevelopment opportunities to the private sector using professional staff and consulting resources. The department is dedicated to maximizing the quality, pace and beneficial economic impact of Tampa’s key strategic community redevelopment initiatives.