

HOME INVESTMENT PARTNERSHIPS - GMDS

RESOURCES	ACTUAL FY05	ACTUAL FY06	BUDGET FY07	PROJECTED FY07	RECOMMENDED FY08
Personnel Expenses	\$ 255,934	\$ 214,497	\$ 237,308	\$ 237,308	\$ 245,152
Operating Expenses	<u>230,168</u>	<u>455,328</u>	<u>2,537,075</u>	<u>2,859,094</u>	<u>2,693,268</u>
Operating Budget	\$ 486,102	\$ 669,825	\$ 2,774,383	\$ 3,096,402	\$ 2,938,420
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 486,102	\$ 669,825	\$ 2,774,383	\$ 3,096,402	\$ 2,938,420
Authorized Positions	NO POSITIONS ARE BUDGETED IN THIS DEPARTMENT				

See COMMUNITY DEVELOPMENT BLOCK GRANT - GMDS for the housing and community development division's vision, mission, goals and objectives.

Current Operations and Initiatives: The HOME Investment Partnership program's wide range of affordable housing activities is used to expand the supply of decent housing for low- to very low- income families, help renters, and for housing acquisition, rehabilitation, assistance to first-time homebuyers or existing homeowners. Recently, the city awarded \$500,000 in HOME funds to the San Lorenzo Terrace Project, an 89 unit affordable senior housing project. The city provided down payment assistance to 34 households who earned less than 80% of the area median income. HOME funds were use for acquisition and construction of single family units by HOME community housing development organization (CHDO) qualified non-profit organizations. In sum, two single-family homes were completed and four single-family units are under construction. An additional five lots have been awarded for single family homes. Funds were committed for nine units involving a mixture of activities including acquisition, rehabilitation, and new construction.

In accordance with U.S. HUD Consolidated Planning Process, the city is currently completing the review of the proposal received for FY08 HOME funding. Proposals received include two for the construction of affordable town-home projects, three multi-family projects with 321 affordable housing rental units and two proposals from a non-profit organization to provide emergency repairs for senior citizens, construction rehabilitation for owner occupied housing and new construction of single-family detached housing. Additionally, the city will continue to use HOME funds to provide down payment assistance, housing rehabilitation and on-site replacement housing.

Performance Measures	FY06 Actual	FY07 Projected	FY08 Estimated
Downpayment Assistance	27	51	34
Housing Rehabilitation	43	18	3
Multi-Family New Construction	0	16	321
Infill New Constuction Single Family Housing	2	10	10
Loan Guarantees	0	4	0
CHDO Housing Development	5	10	11
On-site Replacement	0	2	1