

Local Option Gas Tax Revenue Fund

Section 336.025 of the Florida Statutes authorizes counties in Florida to impose a tax of up to six cents on every gallon of motor fuel and special fuels sold in the county and taxed under Chapter 206, Florida Statutes.

The local option gas tax revenue fund collects the city's portion of those taxes and allocates them for eligible projects.

Revenues

Collection	\$ 11,107,787
Interest Earned	75,000
Total	\$ 11,182,787

Expenditures

Capital Improvement Projects	\$ 10,093,787
Transfer to Debt Service	255,000
City-Wide Median Maintenance	450,000
Transfer to HARTline	339,000
Local Option Gas Tax Operations	45,000
Total	\$ 11,182,787

Transportation Impact Fee Fund

Ordinance No. 9362A, passed September 11, 1986, imposes an impact fee on land development in the city. Fee revenues will be used to provide for roads and related facilities necessitated by new development.

In FY08, growth-related transportation projects totaling \$7,780,227 are planned.

Projects funded in FY08 are:

Kennedy Boulevard and Dale Mabry Highway Intersection Improvement	\$ 1,240,800
I-75 at West Meadows Bridge Construction	2,790,196
Interbay District Transfer to HARTline	59,739
Westshore District Transfer to HARTline	57,272
Central Business District Transfer to HARTline	28,135
Central East District Transfer to HARTline	84,058
North Central District Transfer to HARTline	3,445
University North District Transfer to HARTline	79,569
40th Street: Busch Boulevard to Fowler Avenue Roadway Improvements	536,828
40th Street: Hillsborough Avenue to Busch Boulevard Roadway Improvements	796,037
Central Business District Intersection Improvements	253,211
Intelligent Transportation Systems	100,000
MacDill and Kennedy Intersection Improvements	432,569
Dale Mabry Highway and Columbus Drive Turn Lane	659,184
Boy Scout Boulevard at Westshore Boulevard Intersection Improvement	659,184
Total	\$ 7,780,227