

## Utility Tax Fund

Utility tax fund revenues are used for several purposes, including capital improvement projects, equipment and furnishings, vehicles and radios, and debt repayment. In FY08, the utility tax fund budget includes a transfer of \$26.2 million to the general fund of which \$4.9 million is a reimbursement for the Tampa Bay Performing Arts Center debt service; \$1.3 million to replace telecommunication franchise fees reclassified as utility taxes; and \$5.8 million to replace occupational licenses revenues dedicated to Florida Aquarium debt service.

	FY07 Budget	FY08 Budget	Increase <Decrease>
<b>Revenues</b>			
Utility Taxes	\$ 30,575,628	\$ 29,576,811	\$ <998,817>
Communications Services Tax	26,982,010	28,331,544	1,349,534
Transfers	109,550	109,550	0
Other	258,000	260,994	2,994
Revenue Shortfall Reserve	<580,000>	<580,000>	0
Fund Balance	0	0	0
Total	\$ 57,345,188	\$ 57,698,899	\$ 353,711
<b>Expenditures</b>			
Vehicles-Radios	\$ 4,903,000	\$ 4,950,673	\$ 47,673
Equipment and Furniture	2,162,740	1,882,570	<280,170>
Other	408,422	411,222	2,800
Contingency	300,000	300,000	0
Capital Improvement Projects	9,148,170	8,851,685	<296,485>
Transfer to General Fund	26,173,630	26,239,757	66,127
Transfer to Cable Communication Fund	2,266,489	2,379,850	113,361
Transfer to Stormwater Fund	7,931,405	7,931,405	0
Debt Service	3,051,332	2,901,737	<149,595>
Transfer to Fund Balance	1,000,000	1,850,000	850,000
Total	\$ 57,345,188	\$ 57,698,899	\$ 353,711

## Guaranteed Entitlement State Revenue Sharing Fund

The FY08 guaranteed entitlement portion of the state revenue sharing receipts is \$4,897,504. Of this amount, \$4,827,535 will be transferred to the guaranteed entitlement bond service fund for debt service on Tampa Bay Performing Arts Center bonds. The remaining \$69,969 will be used for transfer to the general fund.

<b>Expenditures</b>			
Transfer to Debt Service	\$ 4,838,935	\$ 4,827,535	\$ <11,400>
Transfer to General Fund	58,569	69,969	11,400
Total	\$ 4,897,504	\$ 4,897,504	\$ 0

## Occupational License Tax Revenue Fund

The occupational license fund appropriates \$10,000,000 of occupational license fees, and \$270,750 of fund balance, of which \$5,829,152 goes for Florida Aquarium debt service and \$4,441,598 is returned to the general fund after bond requirements have been met.

<b>Expenditures</b>			
Transfer to Debt Service	\$ 5,915,142	\$ 5,829,152	\$ <85,990>
Transfer to General Fund	4,084,858	4,441,598	356,740
Total	\$ 10,000,000	\$ 10,270,750	\$ 270,750