

REVENUE AND FINANCE

RESOURCES	ACTUAL FY06	ACTUAL FY07	BUDGET FY08	PROJECTED FY08	RECOMMENDED FY09
Personnel Expenses	\$ 4,306,911	\$ 4,552,234	\$ 4,532,790	\$ 4,157,766	\$ 4,611,869
Operating Expenses	<u>273,674</u>	<u>346,854</u>	<u>507,439</u>	<u>503,888</u>	<u>545,663</u>
Operating Budget	\$ 4,580,585	\$ 4,899,088	\$ 5,040,229	\$ 4,661,654	\$ 5,157,532
Capital Outlay	<u>38,532</u>	<u>43,699</u>	<u>40,243</u>	<u>40,243</u>	<u>17,695</u>
Budget Allocation	\$ 4,619,117	\$ 4,942,787	\$ 5,080,472	\$ 4,701,897	\$ 5,175,227
Authorized Positions	75	76	71	71	58

Vision and Mission: To ensure the financial stability of the city by managing all financial functions in an efficient, cost effective and responsive manner. The director oversees the long-range strategic financial planning of the city and is responsible for providing departments and the public with timely information to assure financial accuracy, accountability and explanation. To accomplish this, the primary functions of budgeting, grants management, accounting, investment, debt management, utility accounting and pension administration are divided among the director and three divisions - accounting, budget, and utility accounting.

Goals and Objectives: The revenue and finance department strives to maintain a healthy financial base that fully supports city services according to the mayor's priorities, and focuses on the following goals and objectives:

- Facilitate economic development in Tampa's most challenged areas: Utilize tax increment financing to combat blight and promote economic development.
- Maintain existing infrastructure and develop capabilities for long-term sustainment: Develop long-range capital improvement programs to meet the demands for city infrastructure, now and in the future.
- Continue to work together with local and state government agencies in the development of a new mass transit plan.
- Deliver efficient and effective city services that focus on customer service: Facilitate capabilities to enable Tampa citizens to use the Internet to pay their utility bills, and conduct other financial transactions with city government.
- Maintain relationships with other government agencies: Continue responsible spending toward achievement of strategic focus areas while working within a balanced budget: Maintain recurring expenses in-line with recurring revenues.
- Implement enhancements to budget and accounting documents that effectively communicate with Tampa's constituents: Enhance distribution and public access to city financial information.
- Continue to maintain and improve financial management excellence: Maintain annual eligibility for the Government Finance Officers Association's Distinguished Budget Presentation Award and its Certificate of Achievement for Excellence in Financial Reporting.
- Committed to progress, the city will continue to strive to provide and share comprehensive and current information on a wide variety of green issues: As the environmental challenges continue to grow, the city will strive to be as efficient, electronic, and paperless, as possible.

Current Operations and Initiatives: Accounting ensures that financial transactions are properly recorded in a timely manner and that financial statements present fairly and accurately the city's financial condition. Budget develops and administers the budgeting process so that it represents a sound financial basis for planning, decision making and implementing city programs and services. In addition, community development block grants are administered using the entitlement grant from the U. S. Department of Housing and Urban Development to maximize impact upon local urban needs. Utility accounting conducts meter reading, billing and collection of charges for utility customers of the water, wastewater and solid waste departments.