

# East Tampa

Our commitment to progress is reflected in our on-going commitment to East Tampa. As one of our city's strategic focus areas, we are dedicated to making the community a better, safer place to live.

Designated as a Community Development Area (CRA) in 2004, the East Tampa Development Division administers a Tax Increment Financing (TIF) District that is funded by revenues generated from annual increases in property values within the boundaries of the CRA. For fiscal year 2009, it is estimated that \$6.2 million will be available for reinvestment in East Tampa.

## Land Development

22nd Street is a vital corridor for the East Tampa community. Investment in this area is critical to redevelopment. In 2008, nine parcels along the corridor were purchased and in fiscal year 2009 \$1.5 million in TIF revenue is committed to the acquisition of additional property. These parcels will provide for greater economic redevelopment opportunities.

## Street Repair

East Tampa is partnering with the Public Works Department to take a systematic approach to repair and resurface streets in the community. Nearly \$1 million in TIF revenue is invested annually in the program.



Other projects that are expected to be funded through TIF revenues include the \$1.1 million enhancement of the stormwater retention pond on Martin Luther King Jr. Boulevard and a flood relief project for the commercial center at Hillsborough Avenue and 30th Street through a \$400,000 matching grant from the Southwest Florida Water Management District.