

# JOB TAX CREDIT (CORPORATE INCOME TAX)

Allows businesses located in the Enterprise Zone a corporate income tax credit for the wages paid to new employees in a new full-time job who have been employed by the business for at least 3 months and are residents of the Enterprise Zone or are Welfare Transition Program (WTP) Participants.

## Advantages

Provides a credit up to 20% of wages paid to new eligible employees. If 20% or more of the permanent full-time employees are Enterprise Zone residents, the credit is 30%. A five-year carry-forward provision is available for unused portions of past credits.

## Limitations

Firms must earn more than \$5,000. The federal tax burden may increase since state tax liability is reduced. The amount of the credit must be added back to Florida taxable income.

## Business Eligibility

Must be located within an Enterprise Zone. Must not be taking Jobs Tax Credit against sales and use tax.

## Employee Eligibility

Must reside and work in a Florida Enterprise Zone. WTP program participants may reside anywhere but must work within an Enterprise Zone. Must work at least 36 hours per week (no part-time employees). Must be employed for three consecutive months. Employees leased from an employee leasing company must continuously be leased to an employer for more than 6 months. Previous employees must not have been employed by the hiring business in the preceding 12 months. Tax credits shall be allowed for up to 24 months per new employee.

## Application

[Form F-1156Z](#), which is available at [www.tampagov.net/enterprise\\_zone](http://www.tampagov.net/enterprise_zone).



Prior to submitting forms, applicants are strongly encouraged to contact:

City of Tampa  
Enterprise Zone Coordinator  
2105 North Nebraska Avenue  
Tampa, Florida 33602

813-274-5732