



City of Tampa Interstate Historic Preservation Trust Fund Loan Program

Q & A

1. **How do I know if my property is eligible for the Interstate Historic Preservation Trust Fund loan program?** The property must be located in one of the National Register Historic Districts of Ybor City, Tampa Heights or West Tampa, and constructed more than fifty (50) years prior to the date of the application.
2. **How long before I know if I am awarded a loan?** City Council approval is anticipated by September 2009.
3. **If my application qualifies for a Trust Fund loan, but is not awarded a loan, will I be able to re-apply during the next cycle?** Yes.
4. **How will the loan funds be disbursed?** The loan will be dispersed in draws. The number of draws will be dependent on the scope of the project. An inspector will verify that all work is completed prior to a draw request being approved.
5. **How is the loan interest determined?** The interest rate on Trust Fund loans shall be based upon the published Ten Year Treasury Note rates for a term to correspond with the term of the loan approved by the Advisory Committee. The repayment period shall be no longer than twenty (20) years.
6. **How do I obtain application forms to apply to the Interstate Historic Preservation Trust Fund?** Application forms are available at the City of Tampa's Architectural Review & Historic Preservation web site: www.tampagov.net or can be obtained at the Historic Preservation Offices. Call 813-274-8920 for information.
7. **Is there a limit to the number of times a person or business can apply?** An individual is able to apply to the fund once per cycle per property folio number. Eligible owners may receive funding through the Trust Fund loan program only once per calendar year per property folio number. Subsequent applications to the Trust Fund must encompass a different project for which the funds are being sought, but may be applied to the same property folio number.
8. **What is the maximum loan amount that I can apply for?** The Interstate Historic Preservation Trust Fund Advisory Committee may award a maximum of \$200,000.00 to a single project per funding request. A property owner is limited to a maximum of \$500,000.00 in total funding through the Trust Fund loan program per property folio number.
9. **Are there any other preservation incentives, grants or programs that I can apply for to assist me in the rehabilitation of my building?** There are a number of programs that property owners may qualify for that can provide financial assistance or tax relief for historic building rehabilitation projects. For a list of these programs visit the City of Tampa's Historic Preservation web site at www.TampaGov.net.
10. **Who should I call if I have questions about my application?**

Historic Preservation and Application Assistance:

Dennis Fernandez

813-274-8920

Dennis.Fernandez@tampagov.net

Loan information, Loan Eligibility, or Payment Schedules:

Fred Meyer

Fred.Meyer@tampagov.net

813-274-7988

Note: The Q&A sheet is intended to provide general information. Please refer to the City of Tampa's *Interstate Historic Preservation Trust Fund Loan Program Procedures and Standards* document for complete program information.

Si usted necesita ayuda en español, llame a 813-274-8920