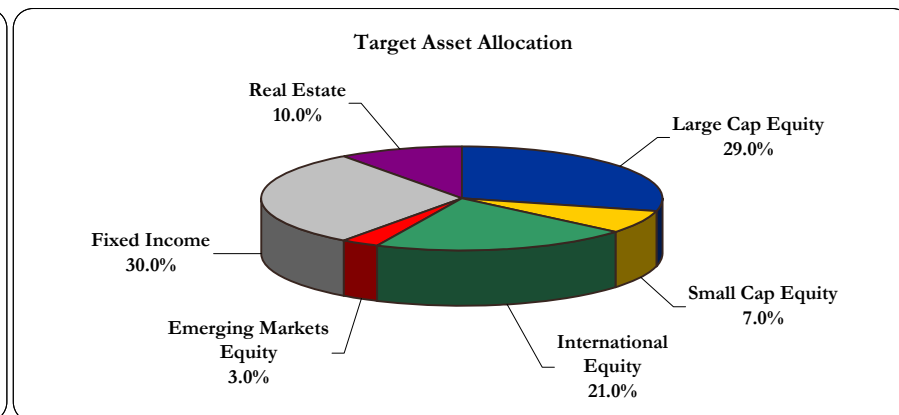
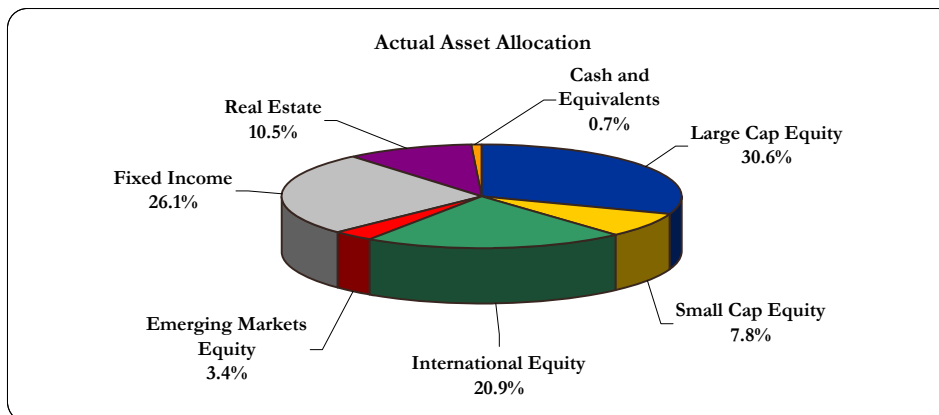


City of Tampa General Employees' Retirement Fund

Preliminary

Periods Ending April 30, 2013



Asset Class	Market Values (000s)	% Actual	% Target	Over/Under Target
Large Cap Equity	\$189,346	30.6 %	29.0 %	1.6 %
Small Cap Equity	\$48,209	7.8 %	7.0 %	0.8 %
International Equity	\$129,077	20.9 %	21.0 %	(0.1)%
Emerging Markets Equity	\$20,864	3.4 %	3.0 %	0.4 %
Fixed Income	\$161,287	26.1 %	30.0 %	(3.9)%
Real Estate	\$64,706	10.5 %	10.0 %	0.5 %
Cash and Equivalents	\$4,606	0.7 %	--	0.7 %
Total	\$618,094	100.0%	100.0%	

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Total Portfolio (7/85)	\$618,094	100.0 %	2.3 %	7.9 %	11.0 %	13.5 %	9.8 %	5.1 %	8.6 %	8.9 %
<i>Policy Index</i> ¹			<i>2.3 %</i>	<i>7.9 %</i>	<i>10.2 %</i>	<i>13.5 %</i>	<i>9.9 %</i>	<i>4.8 %</i>	<i>8.6 %</i>	--

¹ The Policy Index consists of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID, 3% MSCI Emerging Markets, 5% NFI ODCE (net) and 5% FTSE EPRA/NAREIT. Prior to August 2009, the Policy Index consisted of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE (net).

City of Tampa General Employees' Retirement Fund

Preliminary

Periods Ending April 30, 2013

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Total Equity Composite (10/84)	\$387,495	62.7 %	2.5 %	11.0 %	15.0 %	16.7 %	10.7 %	4.1 %	9.5 %	10.3 %
<i>Equity Policy Index</i> ²			2.7 %	11.5 %	14.6 %	17.6 %	10.7 %	3.6 %	9.8 %	--
Domestic Equity Composite (10/84)	\$237,554	38.4 %	1.2 %	12.5 %	14.2 %	17.7 %	12.3 %	5.8 %	9.7 %	10.4 %
<i>Domestic Equity Policy Index</i> ³			1.4 %	12.8 %	13.3 %	17.3 %	12.6 %	5.9 %	8.8 %	--
<i>Large Cap Equity</i>										
Waddell & Reed Investment Management (12/04)	\$91,944	14.9 %	1.2 %	10.3 %	10.0 %	9.2 %	11.3 %	5.3 %	--	7.7 %
<i>Russell 1000 Growth</i>			2.1 %	11.9 %	10.4 %	12.6 %	13.4 %	6.7 %	8.1 %	6.8 %
Dodge & Cox Incorporated (4/02)	\$97,402	15.8 %	1.9 %	13.7 %	16.5 %	23.9 %	12.1 %	4.1 %	9.2 %	7.0 %
<i>Russell 1000 Value</i>			1.5 %	14.0 %	15.8 %	21.8 %	12.3 %	4.2 %	8.4 %	5.9 %
<i>Small Cap Equity</i>										
ClariVest Asset Management (7/07)	\$10,639	1.7 %	0.2 %	14.7 %	17.6 %	19.4 %	14.6 %	6.3 %	--	2.0 %
<i>Russell 2000 Growth</i>			(0.7)%	12.5 %	13.0 %	15.7 %	12.9 %	7.8 %	10.5 %	4.7 %
GW Capital (3/12)	\$19,321	3.1 %	(0.7)%	14.5 %	21.2 %	26.9 %	--	--	--	23.6 %
<i>Russell 2000 Value</i>			(0.1)%	11.5 %	15.1 %	19.7 %	9.6 %	6.6 %	10.3 %	18.3 %
WTC SC 2000 (1/99)	\$18,249	3.0 %	(0.2)%	14.2 %	15.4 %	20.5 %	15.7 %	10.8 %	13.0 %	10.9 %
<i>Russell 2000</i>			(0.4)%	12.0 %	14.1 %	17.7 %	11.3 %	7.3 %	10.5 %	7.2 %
Non U.S. Equity Composite (3/03)	\$149,940	24.3 %	4.6 %	8.8 %	16.3 %	14.9 %	8.1 %	1.2 %	10.5 %	10.9 %
Mercator International Fund (4/03)	\$51,726	8.4 %	6.0 %	8.7 %	17.3 %	17.1 %	5.4 %	0.2 %	10.7 %	10.6 %
<i>MSCI EAFE Value</i>			6.4 %	10.2 %	18.4 %	22.4 %	6.9 %	(1.0)%	10.0 %	11.1 %
Fisher Investments (7/03)	\$57,715	9.3 %	4.8 %	10.9 %	19.3 %	15.1 %	9.1 %	0.8 %	--	9.8 %
<i>MSCI EAFE</i>			5.3 %	10.9 %	18.2 %	20.0 %	8.0 %	(0.4)%	9.7 %	9.0 %
Victory Capital Management (10/08)	\$19,635	3.2 %	3.6 %	10.2 %	14.1 %	11.1 %	8.7 %	--	--	6.9 %
<i>MSCI EAFE SMID</i>			4.4 %	11.8 %	18.9 %	18.5 %	8.4 %	0.8 %	11.5 %	8.5 %
<i>Emerging Markets Equity</i>										
Aberdeen Asset Management (6/08)	\$20,864	3.4 %	1.5 %	2.0 %	8.8 %	12.6 %	11.8 %	--	--	9.0 %
<i>MSCI Emerging Markets</i>			0.8 %	(0.8)%	4.8 %	4.3 %	3.4 %	(0.0)%	16.5 %	(0.4)%
Fixed Income Composite (10/84)	\$161,287	26.1 %	1.6 %	1.6 %	2.8 %	6.7 %	6.9 %	6.9 %	5.8 %	7.5 %
<i>Fixed Income Policy Index</i> ⁴			1.0 %	0.9 %	1.1 %	3.7 %	5.5 %	5.7 %	5.1 %	8.0 %
Taplin, Canida & Habacht (3/97)	\$58,918	9.5 %	1.1 %	1.2 %	2.2 %	6.0 %	6.9 %	7.0 %	5.8 %	6.6 %
<i>Barclays Capital U.S. Aggregate</i>			1.0 %	0.9 %	1.1 %	3.7 %	5.5 %	5.7 %	5.1 %	6.2 %
State Street Global Advisors (6/03)	\$55,480	9.0 %	1.0 %	0.9 %	1.2 %	3.8 %	5.5 %	5.9 %	--	5.0 %
<i>Barclays Capital U.S. Aggregate</i>			1.0 %	0.9 %	1.1 %	3.7 %	5.5 %	5.7 %	5.1 %	4.9 %
Brandywine (2/12)	\$46,889	7.6 %	3.1 %	3.1 %	5.4 %	11.3 %	--	--	--	9.8 %
<i>Citigroup World Govt Bond</i>			1.1 %	(1.7)%	(3.4)%	(1.1)%	4.4 %	3.7 %	5.4 %	(1.2)%
Real Estate Composite (7/02)	\$64,706	10.5 %	3.6 %	7.1 %	11.2 %	15.9 %	14.1 %	2.4 %	8.7 %	8.5 %
Private Real Estate Composite (6/04)	\$4,330	0.7 %	0.1 %	3.2 %	5.3 %	10.3 %	13.9 %	(14.9)%	--	(4.4)%
UBS Global Asset Management (9/00) ⁵	\$28,962	4.7 %	--	1.7 %	3.6 %	8.7 %	13.3 %	0.9 %	7.8 %	7.8 %
<i>NFI ODCE (net)</i> ⁵			--	2.4 %	4.6 %	9.7 %	14.0 %	(1.8)%	5.8 %	6.0 %
CBRE Clarion (7/09)	\$31,414	5.1 %	7.6 %	13.2 %	20.3 %	24.4 %	14.7 %	--	--	21.4 %
<i>FTSE EPRA/NAREIT</i>			7.3 %	14.0 %	20.6 %	26.9 %	16.0 %	3.7 %	--	22.4 %
Cash and Equivalents (6/93)	\$4,504	0.7 %	0.0 %	0.1 %	0.1 %	0.2 %	0.2 %	0.7 %	1.9 %	3.5 %
Private Real Estate Residual Cash	\$102	0.0 %	--	--	--	--	--	--	--	--

Dates reflect the first full month of performance.

² Beginning July 2009 the Equity Policy Index consists of 48% Russell 1000, 12% Russell 2000, 30% MSCI EAFE, 5% MSCI EAFE SMID, and 5% MSCI Emerging Markets. From October 2008 thru June 2009 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% MSCI EAFE SMID and 5.5% MSCI Emerging Markets. Prior to October 2008 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% S&P Citigroup EMI EPAC and 5.5% MSCI Emerging Markets.

³ Domestic Equity Policy Index consists of 80% Russell 1000 and 20% Russell 2000.

⁴ Fixed Income Policy Index consists of 100% Barclays Capital U.S. Aggregate Index.

⁵ UBS Global Asset Management market value and performance data and the NFI ODCE (net) index returns are as of March 31, 2013.