

# Channel District

## COMMUNITY REDEVELOPMENT AREA



### Current Development Highlights

January 2014

- Pierhouse Channelside luxury apartments recently opened on Cumberland Avenue.
- Infrastructure improvements along 12th Street between Whiting and Cumberland were recently completed.
- Skyhouse Channelside apartments will soon be under construction on 12th Street.
- City Council recently approved a purchase contract for the acquisition of nearly 1 acre of land on Madison Street for a new public park.
- The untitled Sugarman Sculpture was erected in the Channel District round-a-bout after being relocated from its former downtown location.

### At-a-Glance

From FY14 CRA Budget Book

CRA Created	2004
CRA Area (Acres)	221
TIF Established	2004
TIF Base Year	2003
Base Year Taxable Assessment	\$39,869,871
Current Taxable Assessment	\$317,755,588
Change From Base Year	\$277,885,717
FY14 TIF Revenue (@95%)	\$3,076,820

#### Property Profile: FY14 Tax Base FY13 Tax Base

• Single Family Residential	\$2,641,366	\$2,504,362
• Multi-Family	\$0	\$0
Condos/Co-opts	\$234,422,330	\$203,105,005
Improved Commercial	\$29,715,429	\$25,072,019
Improved Industrial	\$13,680,031	\$13,251,495
Institutional, Gov't/Agri.	\$320,400	\$517,958
Miscellaneous	\$23,119,418	\$21,086,615
Vacant	\$13,856,614	\$13,238,634

\*Mobile Homes, Retirement Homes, Misc. Res., Leasehold Interests, Non-Agri. Acreage, Other.

Source: Hillsborough Co. Property Appraiser.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



Michael Hatchett, Manager  
 306 E. Jackson Street, 2N, Tampa, Florida 33602  
 Tel 813-274-8812 Fax 813-274-7410