

Downtown COMMUNITY REDEVELOPMENT AREA



Current Development Highlights January 2014

- Construction of the Le Meridian Hotel and the Aloft Hotel continues.
- Construction of the 80-unit Madison Heights apartment complex continues.
- Phase 2 construction of the Zack Street Promenade of the Arts is underway.
- The Kennedy Blvd. and Doyle Carlton segments of the Tampa Riverwalk are fully funded.

At-a-Glance

From FY14 CRA Budget Book

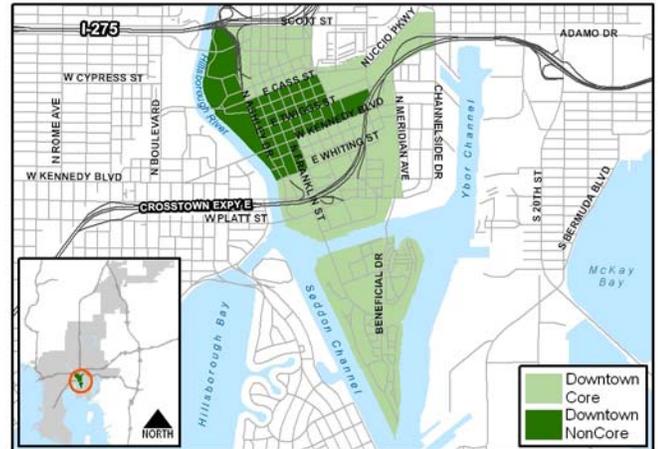
CRA Created	1983 (amended 1988)
CRA Area (Acres)	870
TIF Established	1983
TIF Base Year	1983
Base Year Taxable Assessment	\$454,090,045
Current Taxable Assessment	\$1,641,673,570
Change From Base Year	\$1,187,583,525
FY14 TIF Revenue (@95%)	\$14,172,907

Property Profile:	<u>FY14 Tax Base</u>	<u>FY13 Tax Base</u>
• Single Family Residential	\$223,324,703	\$214,828,038
• Multi-Family	\$130,036,597	\$131,990,109
• Condos/Co-ops	\$330,310,176	\$293,053,661
• Improved Commercial	\$916,147,219	\$838,260,444
• Improved Industrial	\$9,391,535	\$9,053,867
• Institutional/Gov't/Agri.	\$17,710,865	\$16,675,294
• Miscellaneous*	\$4,813,755	\$4,055,185
• Vacant	\$9,938,720	\$11,021,951

*Mobile Homes, Retirement Homes, Misc. Res., Leasehold Interests, Non-Agri. Acreage, Other.

Source: Hillsborough County Property Appraiser.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



Michael Hatchett, Manager
306 E. Jackson Street, 2N, Tampa, Florida 33602
Tel 813-274-8812 Fax 813-274-7410