

EAST TAMPA COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

January 2014

- N. 22nd Street Enhancement Project construction is complete. Improvements include curbs, multi-use sidewalks, pedestrian lighting, upgraded street crossings, and a landscaped round-a-bout.
- Pedestrian lighting being installed at the Robert L. Cole Sr. Community Lake.
- Commercial/Retail and Community Center Project being developed on property located at N. 34th Street and Chelsea Avenue.
- The Façade Grant Program assisted with the following developments:
 - ❖ Cole's Barber Shop, Dr. Martin Luther King Jr. Boulevard
 - ❖ Design Styles, Inc., Columbus Drive
 - ❖ Deborah Ramos Property, Columbus Drive
 - ❖ Subway Retail Center, Hillsborough Avenue

At-a-Glance

From FY13 CRA Budget Book

CRA Created	2004
CRA Area (Acres)	4,817
TIF Base Year	2003
Base Year Taxable Assessment	\$492,472,827
Current Taxable Assessment	\$474,859,325
Change From Base Year	-\$17,613,502
FY10 TIF Revenue (@95%)	\$30,742

Property Profile:	<u>FY14 Tax Base</u>	<u>FY13 Tax Base</u>
• Single Family Residential	\$195,681,926	\$176,935,384
• Multi-Family	\$48,430,724	\$46,764,041
• Condos/Co-opts	\$0	\$0
• Improved Commercial	\$138,544,866	\$135,291,045
• Improved Industrial	\$61,271,184	\$62,258,824
• Institutional, Gov't/Agri.	\$11,297,495	\$11,692,133
• Miscellaneous	\$3,847,887	\$2,990,338
• Vacant	\$15,785,243	\$15,565,908

*Mobile Homes, Retirement Homes, Misc. Res., Leasehold Interests, Non-Agri. Acreage, Other.
Source: Hillsborough Co. Property Appraiser.



Ed Johnson, Manager
3808 N. 22nd Street, Tampa, Florida 33610
Tel 813-242-3806 Fax 813-242-3830