

YBOR CITY COMMUNITY REDEVELOPMENT AREAS



Current Development Highlights April 2011

- The Façade Grant program continues to stimulate private investment. The following buildings are under construction:
 - ✓ The Italian Club is replacing their historic windows.
 - ✓ Carmine's Restaurant is re-pointing their exterior brick walls and installing new signage.
 - ✓ Highland Properties is renovating a former vacant commercial building to attract a new retail tenant.
 - ✓ The Ferlita Macaroni factory is completely restoring the exterior walls and adding a second story.
- The Ybor City Business Assistance Program, in partnership with Hillsborough County Small Business Information Center, is actively assisting Ybor businesses through free business counseling, training and resources. A retail "commercial kitchen" incubator is planned.
- **Ybor Flavors**, a City of Tampa cable television talk show promoting Ybor City, will film its seventeenth show in April.
- The YCDC Special Events Co-Sponsorship Program helps bring daytime, arts and cultural special events to Ybor City to include the upcoming Festa Italiana Saturday in April and The Cuban Sandwich Show in June.
- Ybor City Ambassadors and YES Team provide daily services to insure that Ybor City is clean and inviting.

At-a-Glance From FY11 CRA Budget Book

Ybor City	Ybor 1	Ybor 2
CRA Created:	May 1988	May 2004
CRA Area (Acres)	193	216
TIF Established:	June 1988	June 2004
TIF Base Year:	1987	2002
Base Year Taxable Assessment:	\$17,606,555	\$41,516,535
Current Taxable Assessment:	\$140,730,796	\$59,452,817
Change From Base Year:	\$123,124,241	\$17,936,282
Change From Base Year (%):	699%	43%
FY11 TIF Revenue (@95%):	\$1,162,790	\$198,736

*Ybor Property Profile:

	FY11 Tax Base (\$)	FY10 Tax Base (\$)
• Homestead	7,961,685	10,923,429
• Non-Homestead	35,305,350	58,923,429
• Hotel	18,819,400	22,176,260
• Office/Retail	78,274,868	91,330,968
• Other Commercial	32,273,161	43,013,038
• Industrial/Manufacturing	15,617,447	18,972,211
• Vacant Land	11,931,702	
• Hotel Rooms (#)	249	
• Meeting Space (SF)	86,472	
• Municipal Parking Spaces	2,664	

*Ybor 1 and Ybor 2 combined

Source: Hillsborough County Property Appraiser. Hotel data is from Tampa Bay and Company. Meeting Space data is from CRA Manager. Parking data is lots, garages and on-street.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.

