

YBOR CITY

COMMUNITY REDEVELOPMENT AREAS



Current Development Highlights

At November 2010

- Actively promoted Ybor City as a clean, attractive, safe and friendly place to live, work and visit.
- Completed an amendment to the Ybor City Vision Plan to include the Ybor City CRA 2 neighborhood.
- Stimulated significant private property investment of six buildings along 7th Avenue with owner participation in the new CRA Façade Improvement Grant Program.
- Launched a proactive Ybor City Business Assistance Program in partnership with Hillsborough County Small Business Information Center to provide business counseling, assistance and retail incubator plan.
- Completed key projects such as signage, sidewalk improvements, landscaping and infrastructure repairs.
- Aired the fifteenth show of *Ybor Flavors*, a City of Tampa cable television talk show promoting Ybor City.
- Co-sponsored eight daytime, arts and cultural special events that promote and drive traffic to Ybor City.
- Improved the quality of life in Ybor City by continuing to implement crime reduction strategies and aggressively enforce City regulations.

At-a-Glance

From FY11 CRA Budget Book

Ybor City	Ybor 1	Ybor 2
CRA Created:	May 1988	May 2004
CRA Area (Acres)	193	216
TIF Established:	June 1988	June 2004
TIF Base Year:	1987	2002
Base Year Taxable Assessment:	\$17,606,555	\$41,516,535
Current Taxable Assessment:	\$140,730,796	\$59,452,817
Change From Base Year:	\$123,124,241	\$17,936,282
Change From Base Year (%):	699%	43%
FY11 TIF Revenue (@95%):	\$1,162,790	\$198,736

*Ybor Property Profile:	FY11 Tax Base (\$)	FY10 Tax Base (\$)
• Homestead	7,961,685	10,923,429
• Non-Homestead	35,305,350	58,923,429
• Hotel	18,819,400	22,176,260
• Office/Retail	78,274,868	91,330,968
• Other Commercial	32,273,161	43,013,038
• Industrial/Manufacturing	15,617,447	18,972,211
• Vacant Land	11,931,702	
• Hotel Rooms (#)	249	
• Meeting Space (SF)	86,472	
• Municipal Parking Spaces	2,664	

*Ybor 1 and Ybor 2 combined

Source: Hillsborough County Property Appraiser. Hotel data is from Tampa Bay and Company. Meeting Space data is from CRA Manager. Parking data is lots, garages and on-street.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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