

# City of Tampa Community Redevelopment Agency

## Tax Increment Financing (TIF) Financial Report For Quarter I of FY2013 (October 1, 2012-December 31, 2012)



**Downtown · Ybor City · Channel District · Drew Park · East Tampa · Tampa Heights Riverfront · Central Park**



# CITY OF TAMPA

Bob Buckhorn, Mayor

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January 17, 2013

Honorable Chairman  
and Members of the Community Redevelopment Agency

Ladies and Gentlemen:

The Revenue & Finance Department and Economic & Urban Development are providing the attached report for the 1<sup>st</sup> quarter of FY2013 (October 1, 2012-December 31, 2012) to keep you informed of the overall financial condition of Tax Increment Funds (TIFs).

The report includes the following for each of the seven Community Redevelopment Areas 1.) an overview of TIF annual revenues and expenses 2.) TIF expenses by program and 3.) TIF funding for current and ongoing capital projects.

We look forward to any suggestions or feedback for future quarterly reports and continue to be pleased with the redevelopment progress and mutual stewardship of Tax Increment funds. The Board's leadership in these matters is greatly appreciated.

Bob McDonough  
Administrator of Economic Opportunity

Sonya C. Little  
Chief Financial Officer

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DOWNTOWN CRA BUDGET SUMMARY

|  | <b>Budget</b>          | <b>Expenses</b>        | <b>Encumbrances</b> | <b>Balance</b>         |
|--|------------------------|------------------------|---------------------|------------------------|
| Fiscal 2010                            | \$15,637,289.82        | \$15,637,289.82        | \$0.00              | \$0.00                 |
| Fiscal 2011                            | \$13,413,019.18        | \$13,413,019.18        | \$0.00              | \$0.00                 |
| Fiscal 2012                            | \$12,706,648.20        | \$12,706,648.20        | \$0.00              | \$0.00                 |
| Fiscal 2013                            | \$12,667,810.61        | \$1,531,674.25         | \$703.30            | \$11,135,433.06        |
| <b>Total</b>                           | <b>\$54,424,767.81</b> | <b>\$43,288,631.45</b> | <b>\$703.30</b>     | <b>\$11,135,433.06</b> |
| Interest Earnings<br>Not Yet Allocated | \$269,627.35           |                        |                     |                        |

DOWNTOWN CRA BUDGET

|   | Budget          | Actual          | Encumbered | Balance         |
|---|-----------------|-----------------|------------|-----------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>   |                 |                 |            |                 |
| <b>Salaries &amp; Operating</b>   | \$275,976.28    | \$219,098.28    | \$0.00     | \$56,878.00     |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan. |                 |                 |            |                 |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>   |                 |                 |            |                 |
| <b>Marketing &amp; Promotion</b>  | \$223,487.89    | \$146,251.70    | \$0.00     | \$77,236.19     |
| Marketing the district and increasing stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities.                |                 |                 |            |                 |
| <b>Streetcar Projects</b>   | \$550,000.00    | \$425,000.00    | \$0.00     | \$125,000.00    |
| Allocation to the streetcar system.   |                 |                 |            |                 |
| <b>III. REDEVELOPMENT INVESTMENT</b>  |                 |                 |            |                 |
| <b>Convention Center Bond Payment*</b>  | \$51,779,594.69 | \$40,991,042.74 | \$0.00     | \$10,788,551.95 |
| Debt service associated with the development of the Tampa Convention Center.  |                 |                 |            |                 |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>   |                 |                 |            |                 |
| <b>Curtis Hixon Park Improvements</b>   | \$1,453,834.00  | \$1,453,834.00  | \$0.00     | \$0.00          |
| Reimbursement to the City for advance funding of the Curtis Hixon Park project.   |                 |                 |            |                 |
| <b>Community Improvement Projects</b>   | \$141,874.95    | \$53,404.73     | \$703.30   | \$87,766.92     |
| A variety of public realm improvements and support of private development projects.   |                 |                 |            |                 |
| <b>TOTAL*</b>   | \$54,424,767.81 | \$43,288,631.45 | \$703.30   | \$11,135,433.06 |

\*The balance in the Convention Center Bond Payment account will be fully expended during the fiscal year for principal and interest payments and therefore is not available for any other use.

DOWNTOWN CRA CAPITAL PROJECTS

| <b>Community Improvement Projects</b>  |                  |                         |                 |
|--|------------------|-------------------------|-----------------|
| These funds will be used for improvements in downtown including, but not limited to, parks, street furnishings and transportation/roadway. |                  |                         |                 |
| <b>Total Project Funding:</b>  | <b>\$141,875</b> | <b>Remaining Funds:</b> | <b>\$87,767</b> |
| FY10   | \$59,002         |                         |                 |
| FY09   | \$42,196         |                         |                 |
| FY08   | \$16,921         |                         |                 |
| FY07   | \$23,756         |                         |                 |
| <b>Project Status:</b>   |                  |                         |                 |
| Downtown improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.            |                  |                         |                 |

YBOR I CRA BUDGET SUMMARY

|  | <b>Budget</b>         | <b>Expenses</b>       | <b>Encumbrances</b> | <b>Balance</b>      |
|--|-----------------------|-----------------------|---------------------|---------------------|
| Fiscal 2010                            | \$1,569,515.13        | \$1,569,515.13        | \$0.00              | \$0.00              |
| Fiscal 2011                            | \$1,162,789.70        | \$1,162,789.70        | \$0.00              | \$0.00              |
| Fiscal 2012                            | \$1,112,042.00        | \$1,112,042.00        | \$0.00              | \$0.00              |
| Fiscal 2013                            | \$1,066,272.13        | \$65,492.04           | \$241,919.43        | \$758,860.66        |
| <b>Total</b>                           | <b>\$4,910,618.96</b> | <b>\$3,909,838.87</b> | <b>\$241,919.43</b> | <b>\$758,860.66</b> |
| Interest Earnings<br>Not Yet Allocated | \$20,098.56           |                       |                     |                     |

YBOR I CRA BUDGET

|  | <b>Budget</b>         | <b>Actual</b>         | <b>Encumbered</b>   | <b>Balance</b>      |
|--|-----------------------|-----------------------|---------------------|---------------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>  |                       |                       |                     |                     |
| <b>Salaries &amp; Operating</b>  | \$1,449,295.83        | \$1,151,357.21        | \$14,958.98         | \$282,979.64        |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan.  |                       |                       |                     |                     |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>  |                       |                       |                     |                     |
| <b>Other Professional Services</b>   | \$859,398.07          | \$605,302.71          | \$36,359.34         | \$217,736.02        |
| Development of incentive programs for retailers, a façade improvement program, a district parking strategy, a user guide for businesses and residents, studies and other professional services. Includes landscaping, signage and streetscape repairs. |                       |                       |                     |                     |
| <b>District Promotions</b>   | \$785,764.00          | \$586,994.08          | \$148,769.92        | \$50,000.00         |
| Marketing using billboards, radio ads, publication ads, airport and related signage.   |                       |                       |                     |                     |
| <b>Co-Sponsorships</b>   | \$165,000.00          | \$123,168.81          | \$41,831.19         | \$0.00              |
| Co-sponsorship funding for new or expanded special events promoting economic development, cultural themes, family events and other district priorities.  |                       |                       |                     |                     |
| <b>Streetcar Projects</b>  | \$481,000.00          | \$365,500.00          | \$0.00              | \$115,500.00        |
| Allocation to the streetcar system.  |                       |                       |                     |                     |
| <b>Code Inspection</b>   | \$78,057.00           | \$66,384.00           | \$0.00              | \$11,673.00         |
| 50% of the costs of a code enforcement inspector for coverage on weekend nights. Costs are shared with Ybor II CRA and the Department of Code Enforcement.   |                       |                       |                     |                     |
| <b>III. REDEVELOPMENT INVESTMENT</b>   |                       |                       |                     |                     |
| <b>Transfer to Debt Service</b>  | \$1,077,773.00        | \$996,801.00          | \$0.00              | \$80,972.00         |
| A portion of debt service on HUD 108 loan associated with Centro Ybor. This figure represents Centro Ybor's real property tax contribution to CRA.   |                       |                       |                     |                     |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>  |                       |                       |                     |                     |
| <b>15th St. Stormwater</b>   | \$14,331.06           | \$14,331.06           | \$0.00              | \$0.00              |
| Reimbursement to the City for advance funding for the 15th Street Stormwater project.  |                       |                       |                     |                     |
| <b>TOTAL</b>   | <b>\$4,910,618.96</b> | <b>\$3,909,838.87</b> | <b>\$241,919.43</b> | <b>\$758,860.66</b> |

YBOR II CRA BUDGET SUMMARY

|  | <b>Budget</b>         | <b>Expenses</b>       | <b>Encumbrances</b> | <b>Balance</b>      |
|--|-----------------------|-----------------------|---------------------|---------------------|
| Fiscal 2009                            | \$810,034.62          | \$806,450.22          | \$3,584.40          | \$0.00              |
| Fiscal 2010                            | \$417,138.42          | \$417,138.42          | \$0.00              | \$0.00              |
| Fiscal 2011                            | \$198,736.42          | \$14,314.48           | \$46,948.39         | \$137,473.55        |
| Fiscal 2012                            | \$151,014.00          | \$0.00                | \$0.00              | \$151,014.00        |
| Fiscal 2013                            | \$85,801.41           | \$0.00                | \$0.00              | \$85,801.41         |
| <b>Total</b>                           | <b>\$1,662,724.87</b> | <b>\$1,237,903.12</b> | <b>\$50,532.79</b>  | <b>\$374,288.96</b> |
| Interest Earnings<br>Not Yet Allocated | \$19,734.21           |                       |                     |                     |

YBOR II CRA BUDGET

|  | <b>Budget</b>         | <b>Actual</b>         | <b>Encumbered</b>  | <b>Balance</b>      |
|--|-----------------------|-----------------------|--------------------|---------------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>  |                       |                       |                    |                     |
| <b>Salaries &amp; Operating</b>  | \$355,754.42          | \$330,688.00          | \$0.00             | \$25,066.42         |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan.  |                       |                       |                    |                     |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>  |                       |                       |                    |                     |
| <b>YES Team/Signage Repairs &amp; Maintenance</b>  | \$522,179.96          | \$471,493.26          | \$46,948.39        | \$3,738.31          |
| Fabrication, installation and repair of signage in the district and YES Team (Clean Team) services to common areas and public right-of-ways.   |                       |                       |                    |                     |
| <b>Other Professional Services</b>   | \$303,485.94          | \$249,901.54          | \$3,584.40         | \$50,000.00         |
| To expand on the Ybor Vision Plan for neighborhood improvements, develop incentive programs for retailers, studies and other professional services including, but not limited to, grants awarded in connection with the district façade improvement program. |                       |                       |                    |                     |
| <b>Streetcar Projects</b>  | \$95,000.00           | \$85,500.00           | \$0.00             | \$9,500.00          |
| Allocation to the streetcar system.  |                       |                       |                    |                     |
| <b>Code Inspection</b>   | \$28,668.00           | \$27,654.00           | \$0.00             | \$1,014.00          |
| 50% of the costs of a code enforcement inspector for coverage on weekend nights. Costs are shared with Ybor I CRA and the Department of Code Enforcement.  |                       |                       |                    |                     |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>  |                       |                       |                    |                     |
| <b>Streetscape Improvements, Landscaping and Aesthetics</b>  | \$285,027.75          | \$57.52               | \$0.00             | \$284,970.23        |
| Replacement and maintenance of existing decorative signs, the red bricking of crosswalks, improvements to Centro Ybor garage, stormwater improvements, residential street lighting and other capital improvement projects.                                   |                       |                       |                    |                     |
| <b>Sidewalks</b>   | \$72,608.80           | \$72,608.80           | \$0.00             | \$0.00              |
| Repair and install sidewalks in the district.  |                       |                       |                    |                     |
| <b>TOTAL</b>   | <b>\$1,662,724.87</b> | <b>\$1,237,903.12</b> | <b>\$50,532.79</b> | <b>\$374,288.96</b> |

## YBOR II CRA CAPITAL PROJECTS

### District Streetscape Improvements

These funds will be used for streetscape improvements to 7th Avenue from 22nd Street to 26th Street (including 7th Avenue streetscape, Centro Ybor Garage restrooms, brick street crosswalks, residential street lighting, stormwater and other projects).

|                               |                    |                         |                  |
|-------------------------------|--------------------|-------------------------|------------------|
| <b>Total Project Funding:</b> | <b>\$1,024,939</b> | <b>Remaining Funds:</b> | <b>\$284,970</b> |
| FY10                          | \$119,046          |                         |                  |
| FY09                          | \$165,982          |                         |                  |
| FY08                          | \$226,903          |                         |                  |
| FY07                          | \$347,423          |                         |                  |
| FY06                          | \$165,585          |                         |                  |

### Project Status:

Design of the East 7th Avenue Streetscape project is complete for all four blocks. The first block of improvements are complete. Engineering of the construction drawings for the second block is 100% complete. The bid was opened in October, 2012 with construction to begin early 2013. Ongoing improvement projects have included brick street repair, cleaning and storage, 7th Avenue new paver purchase, litter basket and bench repair and purchase and installation of new stop signs and historic gateway signage. Remaining funds will be used to continue the East 7th Avenue Streetscape Project.

CHANNEL DISTRICT CRA BUDGET SUMMARY

|  | <b>Revenue</b>         | <b>Expenses</b>       | <b>Encumbrances</b> | <b>Balance</b>        |
|--|------------------------|-----------------------|---------------------|-----------------------|
| Fiscal 2010                            | \$3,634,138.14         | \$3,634,138.14        | \$0.00              | \$0.00                |
| Fiscal 2011                            | \$2,608,906.40         | \$2,608,906.40        | \$0.00              | \$0.00                |
| Fiscal 2012                            | \$2,514,173.00         | \$1,070,959.98        | \$44,005.66         | \$1,399,207.36        |
| Fiscal 2013                            | \$2,651,924.69         | \$0.00                | \$0.00              | \$2,651,924.69        |
| <b>Total</b>                           | <b>\$11,409,142.23</b> | <b>\$7,314,004.52</b> | <b>\$44,005.66</b>  | <b>\$4,051,132.05</b> |
| Interest Earnings<br>Not Yet Allocated | \$111,622.75           |                       |                     |                       |

CHANNEL DISTRICT CRA BUDGET

|  | <b>Budget</b>  | <b>Actual</b>  | <b>Encumbered</b> | <b>Balance</b> |
|--|----------------|----------------|-------------------|----------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>  |                |                |                   |                |
| <b>Salaries &amp; Operating</b>  | \$400,116.02   | \$337,616.02   | \$0.00            | \$62,500.00    |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.  |                |                |                   |                |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>  |                |                |                   |                |
| <b>Marketing and Promotion</b>   | \$86,000.69    | \$24,720.00    | \$4,784.69        | \$56,496.00    |
| Marketing the district and increase stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities.   |                |                |                   |                |
| <b>Streetcar Projects</b>  | \$550,000.00   | \$425,000.00   | \$0.00            | \$125,000.00   |
| Allocation to the streetcar system.  |                |                |                   |                |
| <b>Arts and Economic Development Initiatives</b>   | \$125,000.00   | \$125,000.00   | \$0.00            | \$0.00         |
| Costs of consultants to identify the role for arts, establish a "branding" identity, to seek/book events in public space within, and attract artist/arts organizations to the Channel District.  |                |                |                   |                |
| <b>III. REDEVELOPMENT INVESTMENT</b>   |                |                |                   |                |
| <b>Channel District BB&amp;T Loan*</b>   | \$3,918,121.56 | \$2,938,590.63 | \$0.00            | \$979,530.93   |
| Debt service on BB&T \$6 million bank note for construction of the stormwater basin and related improvements.  |                |                |                   |                |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>  |                |                |                   |                |
| <b>Infrastructure Engineering/Analysis/Management</b>  | \$731,542.35   | \$483,414.46   | \$3,400.11        | \$244,727.78   |
| Design, survey, and engineer the infrastructure systems in the district, per the recommendations of the Strategic Action Plan. The scope of work will include burying the TECO distribution lines, creating greater definition of the public realm improvements, master planning the City's property on the east side of Channelside Drive and actual construction of segments of the systems. |                |                |                   |                |
| <b>Community Improvement Projects</b>  | \$1,170,472.40 | \$39,129.90    | \$0.00            | \$1,131,342.50 |
| A variety of public realm improvements and support of private development projects.  |                |                |                   |                |
| <b>York Street Stormwater Basin</b>  | \$2,148,814.75 | \$2,148,814.75 | \$0.00            | \$0.00         |
| Design and construction of a stormwater collection and treatment facility to be located under York Street between Channelside Drive and Ybor Channel.  |                |                |                   |                |

CHANNEL DISTRICT CRA BUDGET

|   | <b>Budget</b>          | <b>Actual</b>         | <b>Encumbered</b>  | <b>Balance</b>        |
|---|------------------------|-----------------------|--------------------|-----------------------|
| <b>Channel District Community Park</b><br>Construction of Washington Street park.   | \$566,465.62           | \$566,465.62          | \$0.00             | \$0.00                |
| <b>12th St/Kennedy Boulevard Improvements</b><br>Implementation of the Channel District Strategic Action Plan for 12th Street and Kennedy Boulevard Improvements including the undergrounding of utilities, the replacement of water, sewer and stormwater systems, and the installation of streetscape improvements. | \$1,712,608.84         | \$225,253.14          | \$35,820.86        | \$1,451,534.84        |
| <b>TOTAL*</b>   | <u>\$11,409,142.23</u> | <u>\$7,314,004.52</u> | <u>\$44,005.66</u> | <u>\$4,051,132.05</u> |

\*The balance in the Channel District BB&T Loan account will be fully expended during the fiscal year for principal and interest payments and therefore is not available for any other use.

CHANNEL DISTRICT CRA CAPITAL PROJECTS

**Infrastructure Engineering/Analysis/Management**

The engineering of district-wide infrastructure systems as identified in the Strategic Action Plan.

|                               |                    |                         |                  |
|-------------------------------|--------------------|-------------------------|------------------|
| <b>Total Project Funding:</b> | <b>\$3,075,237</b> | <b>Remaining Funds:</b> | <b>\$244,728</b> |
| FY13                          | \$17,648           |                         |                  |
| FY12                          | \$113,742          |                         |                  |
| FY11                          | \$49,082           |                         |                  |
| FY10                          | \$551,070          |                         |                  |
| FY09                          | \$865,506          |                         |                  |
| FY08                          | \$900,906          |                         |                  |
| FY07                          | \$577,283          |                         |                  |

**Project Status:**

Design work for the 12th Street Pump Station, the Whiting Street interim improvements and 12th Street Segment A are 100% complete.

**Community Improvement Projects**

A variety of public realm improvements and support of private development projects.

|                               |                    |                         |                    |
|-------------------------------|--------------------|-------------------------|--------------------|
| <b>Total Project Funding:</b> | <b>\$1,170,472</b> | <b>Remaining Funds:</b> | <b>\$1,131,343</b> |
| FY13                          | \$1,050,802        |                         |                    |
| FY11                          | \$119,670          |                         |                    |

**Project Status:**

Ongoing.

**12th Street & Kennedy Boulevard Improvements**

Implementation of 12th Street & Kennedy Boulevard improvements as identified in the Channel District Strategic Action Plan.

|                               |                    |                         |                    |
|-------------------------------|--------------------|-------------------------|--------------------|
| <b>Total Project Funding:</b> | <b>\$1,712,609</b> | <b>Remaining Funds:</b> | <b>\$1,451,535</b> |
| FY12                          | \$850,928          |                         |                    |
| FY11                          | \$861,681          |                         |                    |

**Project Status:**

Ongoing.

DREW PARK CRA BUDGET SUMMARY

|  | <b>Budget</b>         | <b>Expenses</b>       | <b>Encumbrances</b> | <b>Balance</b>        |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Fiscal 2009                            | \$1,684,955.53        | \$907,212.26          | \$777,743.27        | \$0.00                |
| Fiscal 2010                            | \$1,029,869.84        | \$135,030.45          | \$2,583.95          | \$892,255.44          |
| Fiscal 2011                            | \$602,136.81          | \$0.00                | \$0.00              | \$602,136.81          |
| Fiscal 2012                            | \$580,787.98          | \$0.00                | \$0.00              | \$580,787.98          |
| Fiscal 2013                            | \$405,428.23          | \$0.00                | \$0.00              | \$405,428.23          |
| <b>Total</b>                           | <b>\$4,303,178.39</b> | <b>\$1,042,242.71</b> | <b>\$780,327.22</b> | <b>\$2,480,608.46</b> |
| Interest Earnings<br>Not Yet Allocated | \$260,276.68          |                       |                     |                       |

DREW PARK CRA BUDGET

|   | <b>Budget</b>  | <b>Actual</b> | <b>Encumbered</b> | <b>Balance</b> |
|---|----------------|---------------|-------------------|----------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>   |                |               |                   |                |
| <b>Salaries &amp; Operating</b>   | \$885,677.81   | \$767,953.71  | \$0.00            | \$117,724.10   |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.   |                |               |                   |                |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>   |                |               |                   |                |
| <b>Marketing and Promotion</b>  | \$45,000.73    | \$5,514.00    | \$6,735.00        | \$32,751.73    |
| Marketing the district and increasing stakeholder awareness of redevelopment opportunities.   |                |               |                   |                |
| <b>Business Assistance Program</b>  | \$31,000.00    | \$21,000.00   | \$0.00            | \$10,000.00    |
| Individual business outreach, counseling, technical assistance, and group workshops in both English and Spanish to businesses.  |                |               |                   |                |
| <b>Business Façade &amp; Site Improvement Program</b>   | \$200,000.00   | \$109,346.50  | \$691.68          | \$89,961.82    |
| Programs to improve appearance of retail, commercial & industrial properties in targeted areas.   |                |               |                   |                |
| <b>Law Enforcement Services</b>   | \$80,000.00    | \$11,706.68   | \$0.00            | \$68,293.32    |
| Implementation of an enhanced enforcement plan for adult-oriented businesses.   |                |               |                   |                |
| <b>III. REDEVELOPMENT INVESTMENT</b>  |                |               |                   |                |
| <b>Economic Development/Affordable Housing Initiatives</b>  | \$30,000.00    | \$0.00        | \$0.00            | \$30,000.00    |
| Affordable housing initiatives and major, catalytic economic development projects, including but not limited to, existing housing rehabilitation, incentives and related development costs.   |                |               |                   |                |
| <b>Land Assemblage</b>  | \$152,829.04   | \$5,156.52    | \$0.00            | \$147,672.52   |
| Acquiring land for development purposes identified in the Community Redevelopment Plan and/or the Strategic Action Plan.  |                |               |                   |                |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>   |                |               |                   |                |
| <b>Neighborhood Infrastructure</b>  | \$1,894,004.21 | \$121,565.30  | \$247,670.54      | \$1,524,768.37 |
| Planning, design, engineering and construction of stormwater system improvements. In addition, these funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification. |                |               |                   |                |

DREW PARK CRA BUDGET

|  | <b>Budget</b>         | <b>Actual</b>         | <b>Encumbered</b>   | <b>Balance</b>        |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| <b>Stormwater Improvements</b>   | \$984,666.60          | \$0.00                | \$525,230.00        | \$459,436.60          |
| Planning, design, engineering and construction of stormwater system improvements. These funds will be used for neighborhood infrastructure and construction improvements provided in the Strategic Action Plan and the Streetscape & Beautification Master Plan. |                       |                       |                     |                       |
| <b>TOTAL</b>   | <b>\$4,303,178.39</b> | <b>\$1,042,242.71</b> | <b>\$780,327.22</b> | <b>\$2,480,608.46</b> |

## DREW PARK CRA CAPITAL PROJECTS

| <b>Land Assemblage</b>  |                  |                         |                  |
|---|------------------|-------------------------|------------------|
| Acquiring land for the development purposes identified in the Community Redevelopment Plan and/or Strategic Action Plan.  |                  |                         |                  |
| <b>Total Project Funding:</b>   | <b>\$840,471</b> | <b>Remaining Funds:</b> | <b>\$147,673</b> |
| FY11  | \$46,041         |                         |                  |
| FY10  | \$98,870         |                         |                  |
| FY09  | \$3,959          |                         |                  |
| FY08  | \$232,674        |                         |                  |
| FY07  | \$137,855        |                         |                  |
| FY06  | \$321,072        |                         |                  |
| <b>Project Status:</b>  |                  |                         |                  |
| Three properties have now been acquired. The sites are being held pending the feasibility and appropriate timing for development of a quality workforce housing project. Additional parcels may also be pursued to expand existing sites using FY10 and FY11 Land Assemblage funds. |                  |                         |                  |

| <b>Neighborhood Infrastructure</b>   |                    |                         |                    |
|--|--------------------|-------------------------|--------------------|
| Planning, design, engineering and construction of stormwater system improvements. In addition, these funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification.  |                    |                         |                    |
| <b>Total Project Funding:</b>  | <b>\$3,064,833</b> | <b>Remaining Funds:</b> | <b>\$1,524,768</b> |
| FY12   | \$413,680          |                         |                    |
| FY11   | \$273,584          |                         |                    |
| FY10   | \$250,000          |                         |                    |
| FY09   | \$696,567          |                         |                    |
| FY08   | \$809,511          |                         |                    |
| FY07   | \$471,491          |                         |                    |
| FY06   | \$150,000          |                         |                    |
| <b>Project Status:</b>   |                    |                         |                    |
| The Drew Park Streetscape & Beautification Master Plan has been completed and adopted by the Community Redevelopment Agency. Neighborhood Infrastructure funds will be used to construct various elements identified in the Plan and any remaining street paving/sidewalk projects. Design is underway for four Community Identifier markers along Dale Mabry and will be submitted for Florida Department of Transportation (FDOT) review & approval. |                    |                         |                    |

## DREW PARK CRA CAPITAL PROJECTS

### Stormwater Improvements

Planning, design, engineering and construction of stormwater system improvements. These funds will be used for neighborhood infrastructure and construction improvements provided in the Strategic Action Plan and the Streetscape & Beautification Master Plan.

|                               |                    |                         |                  |
|-------------------------------|--------------------|-------------------------|------------------|
| <b>Total Project Funding:</b> | <b>\$1,350,578</b> | <b>Remaining Funds:</b> | <b>\$459,437</b> |
| FY10                          | \$340,000          |                         |                  |
| FY09                          | \$644,667          |                         |                  |
| FY07                          | \$365,911          |                         |                  |

### Project Status:

The Drew Park Stormwater Improvement Project is now moving forward in phases. The Henry Avenue Pond expansion is under construction and will be completed in December 2012. Construction of the Grady Avenue improvements began November 2012 and is projected to be completed in October 2013. \$525,230 from FY09 funds will be used toward Grady Avenue stormwater and streetscape construction. Design of Lois Avenue will be completed in early 2013 and put out for bid.

EAST TAMPA CRA BUDGET SUMMARY

|  | <b>Budget</b>          | <b>Expenses</b>       | <b>Encumbrances</b> | <b>Balance</b>        |
|--|------------------------|-----------------------|---------------------|-----------------------|
| Fiscal 2009                            | \$7,024,816.20         | \$6,467,022.87        | \$557,793.33        | \$0.00                |
| Fiscal 2010                            | \$4,006,670.58         | \$115,324.46          | \$430,774.14        | \$3,460,571.98        |
| Fiscal 2011                            | \$805,961.31           | \$0.00                | \$0.00              | \$805,961.31          |
| Fiscal 2012                            | \$30,742.45            | \$0.00                | \$0.00              | \$30,742.45           |
| Fiscal 2013                            | \$0.00                 | \$0.00                | \$0.00              | \$0.00                |
| <b>Total</b>                           | <b>\$11,868,190.54</b> | <b>\$6,582,347.33</b> | <b>\$988,567.47</b> | <b>\$4,297,275.74</b> |
| Interest Earnings Not<br>Yet Allocated | \$822,859.35           |                       |                     |                       |

EAST TAMPA CRA BUDGET

|  | <b>Budget</b>  | <b>Actual</b>  | <b>Encumbered</b> | <b>Balance</b> |
|--|----------------|----------------|-------------------|----------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>  |                |                |                   |                |
| <b>Salaries &amp; Operating</b>  | \$1,200,352.96 | \$1,161,839.94 | \$0.00            | \$38,513.02    |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan.  |                |                |                   |                |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>  |                |                |                   |                |
| <b>Community Lake Annual Maintenance</b>   | \$218,682.96   | \$106,463.14   | \$1,500.00        | \$110,719.82   |
| Recurring annual cost of maintaining the community lake, including but not limited to, lighting, electrical, irrigation, aeration and lake basin maintenance.  |                |                |                   |                |
| <b>Marketing &amp; Partnership Development</b>   | \$95,499.40    | \$70,391.58    | \$2,281.29        | \$22,826.53    |
| Develop media to attract community redevelopment and support community revitalization training opportunities from members of the partnership. Funds may also be used to fund community workshops to solicit public input related to the CRA plan.  |                |                |                   |                |
| <b>Business Assistance Program</b>   | \$168,750.04   | \$41,458.38    | \$12,291.66       | \$115,000.00   |
| Provide small business counseling, specific workshops, resource materials and other business technical assistance to existing and start-up, small, minority and women-owned businesses. To help low and moderate income individuals to acquire job skills, to secure stable employment, to gain financial stability and provide long-term employment to difficult to employ individuals. |                |                |                   |                |
| <b>Streetlight Operating Expense</b>   | \$217,556.83   | \$97,631.31    | \$28,479.80       | \$91,445.72    |
| Annual cost of operating the decorative lighting program installed throughout the district.  |                |                |                   |                |
| <b>Commercial Business Façade</b>  | \$709,250.48   | \$392,993.18   | \$248.22          | \$316,009.08   |
| Façade Improvement Grants and/or revolving loans to businesses along targeted corridors.   |                |                |                   |                |
| <b>East Tampa Clean Team/Youth Program</b>   | \$1,530,836.00 | \$1,265,188.30 | \$0.00            | \$265,647.70   |
| Dedicated full-time litter control and environmental clean-up program in partnership with Clean City & Department of Code Enforcement, to include a youth summer employment component.   |                |                |                   |                |
| <b>Environmental Detective</b>   | \$615,032.51   | \$459,656.73   | \$0.00            | \$155,375.78   |
| An environmental detective to conduct both proactive and latent investigations in regards to environmental offenses to enhance the Tampa Police Department's ability to address these issues without sacrificing resources from higher priority offenses.  |                |                |                   |                |

EAST TAMPA CRA BUDGET

|  | <b>Budget</b>          | <b>Actual</b>         | <b>Encumbered</b>   | <b>Balance</b>        |
|--|------------------------|-----------------------|---------------------|-----------------------|
| <b>III. REDEVELOPMENT INVESTMENT</b>   |                        |                       |                     |                       |
| <b>Housing Rehab Loans/Grants</b>  | \$838,117.95           | \$298,877.69          | \$61,289.14         | \$477,951.12          |
| Deferred payment loans/grants to low-income families to correct housing code violations. Funds may also be used to removed debris/accumulations and/or to install landscaping in conjunction with housing improvements. Additionally, to acquire foreclosed or abandoned properties that could be rehabilitated and made available for home ownership. |                        |                       |                     |                       |
| <b>Land Assemblage</b>   | \$863,652.70           | \$507,712.70          | \$0.00              | \$355,940.00          |
| Acquiring land for development/strategies per the CRA Plan and/or 5-Yr Strategic Action Plan.  |                        |                       |                     |                       |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>  |                        |                       |                     |                       |
| <b>Neighborhood Infrastructure</b>   | \$1,522,506.73         | \$1,338,568.76        | \$46,483.97         | \$137,454.00          |
| Install/improve neighborhood infrastructure, including sidewalks and streetlights.   |                        |                       |                     |                       |
| <b>Hillsborough Avenue &amp; 30th Street Stormwater Improvements</b>   | \$822,977.94           | \$481,043.18          | \$64,100.24         | \$277,834.52          |
| Design and implementation of a stormwater management system that will alleviate isolated stormwater flooding within the district along 30th Street south of Hillsborough Avenue.   |                        |                       |                     |                       |
| <b>22nd Street Enhancements</b>  | \$3,064,974.04         | \$360,522.44          | \$771,893.15        | \$1,932,558.45        |
| Developing a conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system.   |                        |                       |                     |                       |
| <b>TOTAL</b>   | <b>\$11,868,190.54</b> | <b>\$6,582,347.33</b> | <b>\$988,567.47</b> | <b>\$4,297,275.74</b> |

EAST TAMPA CRA CAPITAL PROJECTS

| <b>Land Assemblage</b>   |                    |                         |                  |
|--|--------------------|-------------------------|------------------|
| Acquisition funding will focus on redevelopment sites that both provide opportunity for new development and change their existing uses.  |                    |                         |                  |
| <b>Total Project Funding:</b>  | <b>\$1,907,603</b> | <b>Remaining Funds:</b> | <b>\$355,940</b> |
| FY10   | \$358,240          |                         |                  |
| FY09   | \$505,413          |                         |                  |
| FY08   | \$192,834          |                         |                  |
| FY07   | \$851,116          |                         |                  |
| <b>Project Status:</b>   |                    |                         |                  |
| Continuing to pursue worthy property acquisition opportunities.  |                    |                         |                  |
| <b>Neighborhood Infrastructure</b>   |                    |                         |                  |
| These funds will be used to install/improve neighborhood infrastructure, including but not limited to, sidewalks and streetlights.   |                    |                         |                  |
| <b>Total Project Funding:</b>  | <b>\$4,795,094</b> | <b>Remaining Funds:</b> | <b>\$137,454</b> |
| FY11   | \$137,454          |                         |                  |
| FY10   | \$319,187          |                         |                  |
| FY09   | \$1,065,866        |                         |                  |
| FY08   | \$1,721,304        |                         |                  |
| FY07   | \$1,128,199        |                         |                  |
| FY06   | \$423,084          |                         |                  |
| <b>Project Status:</b>   |                    |                         |                  |
| Ongoing improvements based on Plan.  |                    |                         |                  |
| <b>Hillsborough Avenue &amp; 30th Street Stormwater Improvements</b>   |                    |                         |                  |
| These funds will be used to design and implement a stormwater management system that will alleviate isolated stormwater flooding along 30th Street south of Hillsborough Avenue. |                    |                         |                  |
| <b>Total Project Funding:</b>  | <b>\$998,810</b>   | <b>Remaining Funds:</b> | <b>\$277,835</b> |
| FY10   | \$320,000          |                         |                  |
| FY09   | \$502,978          |                         |                  |
| FY08   | \$175,832          |                         |                  |
| <b>Project Status:</b>   |                    |                         |                  |
| Work completed with final payments to be made.   |                    |                         |                  |

EAST TAMPA CRA CAPITAL PROJECTS

**22nd Street Enhancements**

These funds will be used to develop conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system.

|                               |                    |                         |                    |
|-------------------------------|--------------------|-------------------------|--------------------|
| <b>Total Project Funding:</b> | <b>\$4,389,152</b> | <b>Remaining Funds:</b> | <b>\$1,932,558</b> |
| FY09                          | \$3,064,974        |                         |                    |
| FY08                          | \$1,324,178        |                         |                    |

**Project Status:**

Phase I and IIA construction complete. Phase IIB is under construction and to be completed by June 2013. Phase III should begin construction January 2013. Federal Highway Fund dollars are contributing to Phase II design and construction costs.

TAMPA HEIGHTS CRA BUDGET SUMMARY

|  | <b>Budget</b>       | <b>Expenses</b>     | <b>Encumbrances</b> | <b>Balance</b>      |
|--|---------------------|---------------------|---------------------|---------------------|
| Fiscal 2010                            | \$155,567.14        | \$155,567.14        | \$0.00              | \$0.00              |
| Fiscal 2011                            | \$99,623.29         | \$99,623.29         | \$0.00              | \$0.00              |
| Fiscal 2012                            | \$95,789.29         | \$5,737.69          | \$0.00              | \$90,051.60         |
| Fiscal 2013                            | \$70,206.00         | \$0.00              | \$0.00              | \$70,206.00         |
| <b>Total</b>                           | <b>\$421,185.72</b> | <b>\$260,928.12</b> | <b>\$0.00</b>       | <b>\$160,257.60</b> |
| Interest Earnings<br>Not Yet Allocated | \$25,146.96         |                     |                     |                     |

TAMPA HEIGHTS CRA BUDGET

|   | <b>Budget</b>       | <b>Actual</b>       | <b>Encumbered</b> | <b>Balance</b>      |
|---|---------------------|---------------------|-------------------|---------------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>   |                     |                     |                   |                     |
| <b>Salaries &amp; Operating</b>   | \$249,360.18        | \$232,275.89        | \$0.00            | \$17,084.29         |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan. |                     |                     |                   |                     |
| <b>II. DISTRICT PROGRAMS AND SERVICES</b>   |                     |                     |                   |                     |
| <b>Professional/Contractual Services</b>  | \$10,002.23         | \$10,002.23         | \$0.00            | \$0.00              |
| Financial advisory services in support of the CRA's development.  |                     |                     |                   |                     |
| <b>IV. CAPITAL IMPROVEMENT PROJECTS</b>   |                     |                     |                   |                     |
| <b>Capital Improvement Projects</b>   | \$161,823.31        | \$18,650.00         | \$0.00            | \$143,173.31        |
| Capital improvements within the CRA, including improvements to Water Works Park and the Water Works building site.                                      |                     |                     |                   |                     |
| <b>TOTAL</b>  | <b>\$421,185.72</b> | <b>\$260,928.12</b> | <b>\$0.00</b>     | <b>\$160,257.60</b> |

TAMPA HEIGHTS CRA CAPITAL PROJECTS

| <b>Capital Improvement Projects</b>  |                  |                         |                  |
|--|------------------|-------------------------|------------------|
| These funds will be used to pay capital project costs of projects located throughout the CRA.  |                  |                         |                  |
| <b>Total Project Funding:</b>  | <b>\$441,868</b> | <b>Remaining Funds:</b> | <b>\$143,173</b> |
| FY13   | \$55,706         |                         |                  |
| FY12   | \$30,003         |                         |                  |
| FY11   | \$17,653         |                         |                  |
| FY10   | \$58,461         |                         |                  |
| FY09   | \$125,453        |                         |                  |
| FY08   | \$154,592        |                         |                  |
| <b>Project Status:</b>   |                  |                         |                  |
| The FY08 and FY09 funds were transferred to the Parks and Recreation Utility Tax Capital Fund pursuant to Resolution 2011-0442 to fund the first phase of park improvements. The park master plan has been completed and Phase I construction is anticipated to begin in February 2013 and completed by June 2013. |                  |                         |                  |

CENTRAL PARK CRA BUDGET SUMMARY

|  | <b>Budget</b>      | <b>Expenses</b>    | <b>Encumbrances</b> | <b>Balance</b> |
|--|--------------------|--------------------|---------------------|----------------|
| Fiscal 2010                            | \$31,679.15        | \$31,679.15        | \$0.00              | \$0.00         |
| Fiscal 2011                            | \$3,884.86         | \$3,884.86         | \$0.00              | \$0.00         |
| Fiscal 2012                            | \$1,316.00         | \$1,316.00         | \$0.00              | \$0.00         |
| Fiscal 2013                            | \$0.00             | \$0.00             | \$0.00              | \$0.00         |
| <b>Total</b>                           | <b>\$36,880.01</b> | <b>\$36,880.01</b> | <b>\$0.00</b>       | <b>\$0.00</b>  |
| Interest Earnings<br>Not Yet Allocated | \$21.54            |                    |                     |                |

CENTRAL PARK CRA BUDGET

|   | <b>Budget</b> | <b>Actual</b> | <b>Encumbered</b> | <b>Balance</b> |
|---|---------------|---------------|-------------------|----------------|
| <b>I. OPERATIONS &amp; ADMINISTRATION</b>   |               |               |                   |                |
| <b>Salaries &amp; Operating</b>   | \$36,880.01   | \$36,880.01   | \$0.00            | \$0.00         |
| A portion of direct/indirect costs of Legal and Economic Development staff salaries and operating expenses related to the Community Redevelopment Plan. |               |               |                   |                |