



GENERAL EMPLOYEES RETIREMENT FUND

BOARD OF TRUSTEES

REGULAR MEETING AGENDA PACKAGE

Tuesday, April 21, 2015



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – APRIL 21, 2015 - 1:00 P.M.**

- Trustees:** Ernest Carrera - Chairman; Alan Weiner - Vice Chairman; Derwin Bright - Trustee; Randy Goers, Trustee; Steve Kenny - Trustee; Julio Muniz - Trustee; Sonya Little - Chief Financial Officer
- Supporting Staff:** Mark L. Boghich, III - Pension Plan Supervisor and Recording Secretary; Justin Vaske - Assistant City Attorney and Board Attorney; Terrie Williams - Accounting Operations Manager; Deborah Hodo - Pension Reporting Accountant; Rosie Santos - Pension Relationship Accountant; Jill Wood – Accounting Technician I
- Consultants:** Jason Pulos - Asset Consulting Group; Stephen Lambert Oswald and Bruce Crosswhite - AON/Hewitt
- Location and Time:** City Council Chambers, 3rd Floor, 315 E. Kennedy Blvd., Tampa, Florida 33602, April 21, 2015, 1:00 p.m.

*Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. **In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least 48 hours prior to the date of the meeting.***

Page Numbers

- I. **Roll Call**
- II. **Public Comments** - Ten (10) Minutes Total – Three(3) Minutes per Speaker
- III. **Approval of Minutes**
Meeting Minutes for March 17, 2015 (**Motion**) 3 - 8
- IV. **Staff Report**
- 1. March 2015 Performance Report from ACG 9 – 13
 - 2. Cash Analysis FY 2015 as of April 8 14
 - 3. Ford Harrison (**Motion**) Handout
 - 4. Fiduciary Liability Policy Renewal (**Motion**) 15 - 16
 - 5. Brandywine Investor Conference Invitation (**Motion**) 17
 - 6. 2015 – 2018 Conference Schedule (**Motion**) 18
- V. **Medical Disability Hearing**
- 1. Hexe Brown-Johnson (**Motion**) Handout

**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – April 21, 2015**

Page Numbers

VI. Consent Agenda (MOTION)

Retirement Benefits & Estate Payments:

Longevity Retirement, DROP Applications, DROP to Longevity, Deferred Retirements, Deferred to Longevity Retirements, Disability Retirement, Spouse Benefits and Estate Payments..... 19

Monthly Invoices:

- 1. COMSERV - (March 27) - \$ 62.00 20
- 2. COMSERV - (April 15) - \$ 62.00 21

Quarterly Invoices:

- 1. Asset Consulting Group - \$ 31,250.00 22

Miscellaneous Invoices:

- 1. Ford & Harrison - # 619845 - \$ 13.46..... 23
- 2. Ford & Harrison - # 619846 - \$ 10,034.20 24
- 3. Ford & Harrison - # 619847 - \$ 6,743.46..... 25
- 4. Ford & Harrison - # 617848 - \$ 7,083.25..... 26
- 5. Shumaker, Loop & Kendrick- # 431944 - \$ 70.00 27 - 28
- 6. Shumaker Loop & Kendrick - # 458583 - \$ 280.00..... 29 - 30
- 7. Shumaker Loop & Kendrick - # 461706 - \$ 210.00..... 31 - 32
- 8. Shumaker Loop & Kendrick - # 465793 - \$ 420.00..... 33 - 34
- 9. Tampa Occupational Health Services (Brown) - \$ 1,200.00 35
- 10. Tampa Occupational Health Services (Samuel) - \$ 1,200.00 36
- 11. Workhealth Occupational Medicine Clinic (Samuel) - \$ 825.00 37

VII. Adjournment

Upcoming Meeting Schedule:

Forfeiture Hearing

Tuesday, May 5, 2015 - 9:00 a. m. - City Council Chambers

Regular Board Meeting

Tuesday, May 19th, 2015 - 1:00 p. m. - City Council Chambers



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING MINUTES
TUESDAY – MARCH 17, 2015 - 1:00 p.m.**

The Board of Trustees for the General Employees Retirement Fund convened in a regular session at 1:00 p.m. on this 17th day of March, 2015 in the City Council Chambers, City Hall, 3rd Floor, 315 E. Kennedy Blvd., Tampa, FL 33602.

Support Staff: Mark L. Boghich III, Pension Plan Supervisor and Recording Secretary; Justin Vaske, ACA and Board Attorney; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant and Jill Wood, Accounting Technician I

Consultants to Board: Jason Pulos, Asset Consulting Group; Stephen Lambert Oswald and Bruce Crosswhite, AON/Hewitt

I. ROLL CALL

Mr. Carrera, Chairman, presiding, brought the meeting to order at 1:00 p.m.

Board Members Present Included: Ernest Carrera, Chairman; Alan Wiener, Vice Chairman; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; Derwin Bright, Trustee. Board Member Absent: Sonya Little, Chief Financial Officer.

II. PUBLIC COMMENTS- Ten (10) Minutes

None.

III. APPROVAL OF MINUTES

Mr. Boghich requested the board approve the minutes from the February 17th meeting.

MOTION: (Muniz-Weiner) On a motion made by Mr. Muniz, and seconded by Mr. Weiner, to approve the minutes from the February Board meeting stands approved as presented. MOTION CARRIED.

BOARD OF TRUSTEES - REGULAR MEETING MINUTES
MARCH 17, 2015

V. STAFF REPORT

1. Performance Reports from ACG – Jason Pulos

Jason Pulos from Asset Consulting presented the monthly report for the period ending 2/28/15.

The market value of the Total Fund (“Fund”) at the end of the February 2015 was approximately \$706.9 million which was up over 3.5% from the prior month end, as Global Equity Market Returns were strong in the month of February. Fiscal Year-to-date through February 28, 2015 the Fund is up 5.36%. The Fund’s longer-term performance remains strong both in absolute terms and relative to the Policy Index. In the trailing 3 years ending February 28, 2015 the Fund is up 11.33% annualized compared to the Policy Index which is up 10.61% annualized. Over the Five Year Period ending February 28, 2015 the Fund is up 11.14% annualized compared to the Policy Index which is up 10.64% annualized.

The strong performance of the Fund in the intermediate term (three to five years) was a function of strong equity market performance over this time. The Fund has had a slight overweight allocation to the Large Cap US equities, which has been a positive performance attribute over the last year. It was recommended that operational cash needs be met by liquidating \$12 million from the overweight allocation to Large Cap Equity and specifically from the Waddell and Reed Large Cap Growth portfolio which was approximately \$12 million overweight the Dodge and Cox Large Cap Value portfolio as of the end of February 2015.

Jason then discussed a separate handout regarding a review of candidate International Value Equity manager candidates as potential replacements for Mercator. Jason indicated that no decision was necessary at this meeting but that it was ACG’s recommendation that the Board bring three candidate managers in at a future Board Meeting to interview about their capabilities and track record in International Value Equity management. The three managers recommended by ACG were Lazard, Marathon and Mondrian. The board agreed that it would be prudent to hear from these managers at a board meeting in the near future and it was agreed that ACG and Pension Administrator Mark Boghich would work to get this scheduled for a meeting in the near future.

- 2. Cash Analysis Schedule** - Mr. Boghich presented the Cash Analysis Schedule dated March 9, 2015 which provided receipt and disbursement projections through September 30, 2015. He advised the board of a need for \$ 12 Million dollars to cover the projected cash needs through June 30, 2015. Jason Pulos, our consultant, recommended we move \$ 12 Million from Waddell Reed to our Cash Disbursements Account.

MOTION: (Munez-Kenny) Based on the recommendation from Jason Pulos, our consultant, a motion made was made by Mr. Munez and seconded by Mr. Kenny to move \$ 12 Million from Waddell Reed to the Cash Disbursements Account. MOTION CARRIED.

BOARD OF TRUSTEES - REGULAR MEETING MINUTES
MARCH 17, 2015

3. Fixed Income Manager Presentations-

a. Taplin, Canida and Habacht - Core US Fixed Income - Scott Kimball, Portfolio Manager and Adam Phillips, Product Specialist

As of December 31, 2014, TCH core fixed income portfolio has outperformed over all trailing periods (1, 3, 5, 10, inception – since 1997) on a gross and net basis and year to date 2015 (January and February)

Portfolio changes since last meeting include:

- o Decrease in Treasuries and cash, increase in MBS (mortgage backed securities)
- o Increase in overall portfolio quality rating based on decrease in BBB credit allocation

Outlook

- o Credit cycle maturing, focus on credit quality, liquidity in markets, increased use of mortgages increases quality and liquidity
- o Strong issuance in credit, U.S. fixed income supported globally
- o Positioned for a yield curve flattening; Fed unlikely to raise rates this year

Update on firm includes organic growth to current peak AUM; firm has added a product specialist (Adam Phillips) and is filling a vacated position for a securitized products analyst

b. State Street - Passive Core US Fixed Income - David Settles, VP and Senior Relationship Manager

David Settles, VP and Senior Relationship Manager for State Street Global Advisors (SSgA) provided an update on the plan's Passive Bond Market Index NL fund. The General Employees' fund has a total of \$57,099,940 invested with SSgA as of 12/31/14. The investment strategy seeks to replicate the characteristics and performance of the Barclays Aggregate Bond Index. SSgA has managed this strategy for the General Employees' Fund since May 2003 and the total returns of the Passive Bond Market Index NL Fund have closely approximated those of the Barclay's Aggregate Index with the SSgA fund returning 4.44 since inception compared to the Index return of 4.43. The portfolio characteristics have also closely mirrored those of the benchmark in the average quality, average duration, yield and sector exposure. Mr. Settles reminded the Board that the portfolio is not an exact replication of the benchmark due to how the benchmark is constructed and gave a brief description of the replication process used at SSgA. Importantly, the returns and exposures have been achieved at very low costs. The fees for the SSgA strategy are between 3 and 4 basis points on the assets under management, resulting in a highly efficient, transparent core exposure with very low tracking error.

BOARD OF TRUSTEES - REGULAR MEETING MINUTES
MARCH 17, 2015

c. Brandywine – Global Investment Grade Fixed Income - Greg Zavovna, Senior Vice President – Senior Relationship Manager

Greg Zavovna from Brandywine presented on the Global Fixed Income Portfolio. He provided a quick update on the Firm and Team. Next, he talked about performance in 2014 and what drove that performance. He also mentioned the transition to the commingled vehicle in June of 2014. The presentation then focused on the current positioning of the portfolio, as well portfolio characteristics. The last piece of the presentation was more of a global outlook, primarily focusing on developments around the world that may impact the portfolio. There were a handful of questions from the Board.

4. DROP Rate of Return for the period October 1 – December 31, 2014 – Option 1

Mr. Boghich presented the DROP Rate of Return schedule for the period October 1 – December 31, 2014 – Option 1, with supporting documentation. He reported the DROP Rate of Return for the period October 1 – December 31, 2014 – Option 1 was + 1.72%.

MOTION: (Kenny-Bright) On a motion made by Mr. Kenny and seconded by Mr. Bright, to approve DROP Rate of Return for the period October 1 – December 31, 2014 – Option 1 be +1.72%. MOTION CARRIED.

5. DROP Rate of Return for the period October 1 – December 31, 2014 – Option 2

Mr. Boghich presented the DROP Rate of Return schedule for the period October 1 – December 31, 2014 – Option 2, with supporting documentation. He reported the DROP Rate of Return for the period October 1 – December 31, 2014 – Option 2 was + 0.01%.

MOTION: (Weiner-Kenny) On a motion made by Mr. Weiner and seconded by Mr. Kenny, to approve DROP Option 2 rate of +0.01 % MOTION CARRIED.

6. JP Morgan Money Market Daily Rate of Return – March 2, 2015

Mr. Boghich presented the JP Morgan Money Market Daily Rate of Return as of March 2, 2015 with supporting documentation. He reported the JP Morgan Money Market Daily rate of return as of March 2, 2015 was + 0.01%.

MOTION: (Goers-Weiner) On a motion made by Mr. Goers and seconded by Mr. Weiner, to approve DROP Holding Account at a rate of +0.01 % MOTION CARRIED.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
MARCH 17, 2015**

7. UBS Client Conference - Mr. Boghich advised that the board has received an invitation via Mr. Boghich to attend the Client Conference in Pasadena, California, March 21-25. Transportation would be paid by city all other bills would be paid by UBS. Mr. Kenny advised he would be there prior to the Conference and would be more than happy to attend on behalf of the board. After much deliberation it was decided Mr. Kenny will be representing the board at the conference.

Justin Vaske advised the board needs to vote on the acceptance of the invitation prior to determining who should attend.

MOTION: (Goers-Muniz) On a motion made by Mr. Goers and seconded by Mr. Muniz, to accept the invitation to the Client Conference by UBS in Pasadena, California, . MOTION CARRIED.

MOTION: (Goers-Bright) On a motion made by Mr. Goers and seconded by Mr. Bright, to send Mr. Steve Kenny as the board's representative to the UBS Client Conference in Pasadena, California, . MOTION CARRIED.

VI. CONSENT AGENDA

Mr. Boghich advised the Consent Agenda has been reviewed and the items listed are true, correct, have been reviewed and audited.

Retirement Benefits & Estate Payments:

Longevity Retirements, DROP Applicants, DROP to Longevity, Disability Retirement, Deferred Retirements, Deferred to Longevity Retirements, Spouse Benefits and Estate Payments.

Monthly Invoices:

1. COMSERV – (March 10) - \$62.00

Miscellaneous Invoices:

1. Ford & Harrison - # 617351 - \$ 260.47
2. Ford & Harrison - # 617352 - \$ 1,847.61
3. Ford & Harrison - # 617353 - \$ 526.28
4. Ford & Harrison - # 617354 - \$ 696.08
5. Training Reimbursement for Mr. Boghich - \$ 86.25

MOTION: (Kenny-Goers) On a motion made by Mr. Kenny and Mr. Goers seconded for the approval of the Consent Agenda as presented. MOTION CARRIED

VII. UPDATE ON LITIGATION

Chris from Morgan and Morgan gave an update on the litigation. Lead council and lead plaintiff have been chosen. Chris then advised what will happen next.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
MARCH 17, 2015**

VI. MEETING SCHEDULE

The next Regular Board meeting will be held at 1:00 p.m., Tuesday, April 21, 2015, in City Council Chambers.

VII. ADJOURNMENT

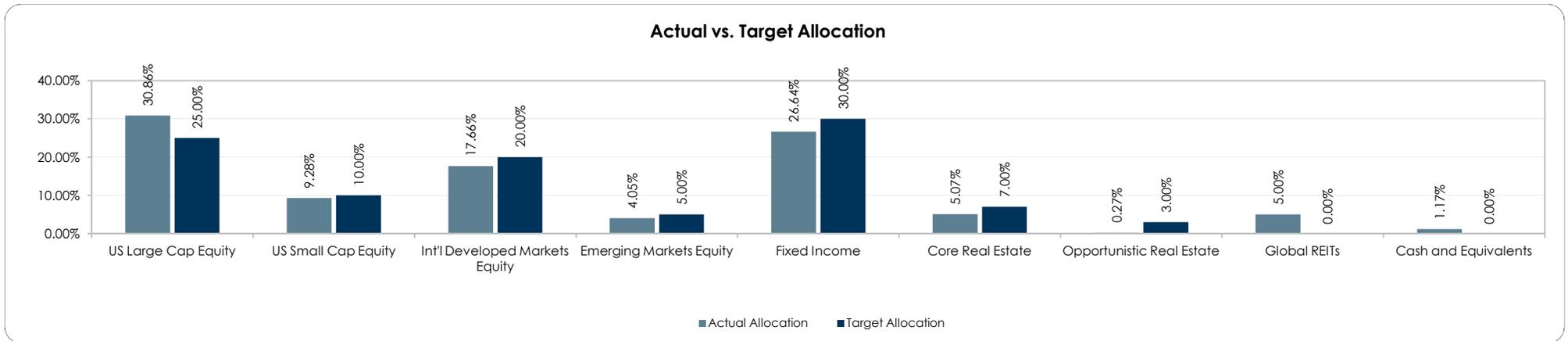
There being no further business, Chair Carrera adjourned the meeting at 2:00 p.m.

CHAIRMAN – Ernest P. Carrera

PENSION PLAN SUPERVISOR - Mark L. Boghich, III

RECORDING SECRETARY - Mark L. Boghich, III

City of Tampa General Employees' Retirement Fund For the Periods Ending March 31, 2015



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
Total Portfolio	697,698	100.00	100.00		
Equity	431,490	61.84	60.00	1.84	55.00 - 65.00
US Large Cap Equity	215,310	30.86	25.00	5.86	20.00 - 30.00
US Small Cap Equity	64,712	9.28	10.00	-0.72	7.00 - 13.00
Int'l Developed Markets Equity	123,225	17.66	20.00	-2.34	17.00 - 23.00
Emerging Markets Equity	28,244	4.05	5.00	-0.95	3.00 - 7.00
Fixed Income	185,887	26.64	30.00	-3.36	23.00 - 37.00
Real Assets	72,154	10.34	10.00	0.34	7.00 - 13.00
Core Real Estate	35,401	5.07	7.00	-1.93	5.00 - 12.00
Opportunistic Real Estate	1,882	0.27	3.00	-2.73	1.00 - 5.00
Global REITs	34,871	5.00	0.00	5.00	0.00 - 5.00
Cash and Equivalents	8,167	1.17	0.00	1.17	

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (07/85)	697,698	100.00	-0.54	2.78	4.79	6.73	10.72	9.98	7.33	8.92
Policy Index ¹			-0.36	2.71	5.10	7.15	10.13	9.64	7.09	--

¹ The Policy Index consists of 30% Barclays US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% Barclays US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% Barclays US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

City of Tampa General Employees' Retirement Fund
For the Periods Ending March 31, 2015

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (07/85)	697,698	100.00	-0.54	2.78	4.79	6.73	10.72	9.98	7.33	8.92
US Large Cap Equity (04/02)	215,310	30.86	-0.36	2.71	5.10	7.15	10.13	9.64	7.09	--
<i>Policy Index ¹</i>										
<i>S&P 500</i>			-1.58	0.95	5.93	12.73	16.11	14.47	8.01	6.77
US Small Cap Equity (01/99)	64,712	9.28	1.09	4.39	12.42	7.38	17.79	16.17	9.46	11.84
<i>Russell 2000</i>			1.74	4.32	14.46	8.21	16.27	14.57	8.82	8.35
Non US Equity (03/03)	151,468	21.71	-1.38	4.99	2.19	-2.40	7.14	6.53	6.07	9.89
<i>International Equity Index ²</i>			-1.42	4.45	0.59	-0.41	8.50	6.29	5.99	10.47
Fixed Income (10/84)	185,887	26.64	-0.23	0.96	1.89	4.40	3.49	4.90	5.23	7.09
<i>Barclays US Aggregate</i>			0.46	1.61	3.43	5.72	3.10	4.41	4.93	7.63
Real Assets (07/02)	72,154	10.34	1.70	3.73	9.32	14.66	11.82	12.49	7.86	8.65
<i>Real Assets Composite Index ³</i>			-0.09	2.09	7.79	12.71	11.86	12.81	7.58	--
Cash and Equivalents (06/93)	8,167	1.17	0.05	0.12	0.14	0.23	0.16	0.19	1.66	3.16
<i>US T-Bills 90 Day</i>			0.00	0.00	0.01	0.03	0.07	0.09	1.50	2.88

² The Non U.S. Equity Policy Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

³ The Real Estate Composite Index consists of 50% NFI ODCE net and 50% FTSE EPRA/NAREIT Developed RE Index.

City of Tampa General Employees' Retirement Fund
For the Periods Ending March 31, 2015

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
US Large Cap Equity (04/02)	215,310	30.86	-1.40	2.15	5.83	12.90	17.97	15.03	9.15	8.13
<i>S&P 500</i>			-1.58	0.95	5.93	12.73	16.11	14.47	8.01	6.77
Waddell & Reed Investment Management (12/04)	107,249	15.37	-1.35	5.08	9.94	18.34	17.27	15.74	10.71	10.35
<i>Russell 1000 Growth</i>			-1.14	3.84	8.81	16.09	16.34	15.63	9.36	9.01
Dodge & Cox Incorporated (04/02)	108,061	15.49	-1.68	-1.12	1.42	7.13	18.32	14.09	7.44	8.37
<i>Russell 1000 Value</i>			-1.36	-0.72	4.22	9.33	16.43	13.75	7.21	7.20
US Small Cap Equity (01/99)	64,712	9.28	1.09	4.39	12.42	7.38	17.79	16.17	9.46	11.84
<i>Russell 2000</i>			1.74	4.32	14.46	8.21	16.27	14.57	8.82	8.35
ClariVest Asset Management (07/07)	15,629	2.24	2.71	7.96	17.12	15.35	19.64	18.22	--	6.69
<i>Russell 2000 Growth</i>			1.80	6.63	17.36	12.06	17.74	16.58	10.02	8.45
GW Capital (03/12)	22,437	3.22	-0.13	1.60	6.25	-1.85	13.90	--	--	13.73
<i>Russell 2000 Value</i>			1.69	1.98	11.56	4.43	14.79	12.54	7.53	15.50
WTC SC 2000 (01/99)	26,647	3.82	1.18	4.79	15.34	11.71	20.29	18.86	12.05	12.12
<i>Russell 2000</i>			1.74	4.32	14.46	8.21	16.27	14.57	8.82	8.35
Non U.S. Equity (03/03)	151,468	21.71	-1.38	4.99	2.19	-2.40	7.14	6.53	6.07	9.89
<i>International Equity Index ²</i>			-1.42	4.45	0.59	-0.41	8.50	6.29	5.99	10.47
<u>Int'l Developed Markets Equity</u>										
Mercator International Fund (04/03)	56,902	8.16	-1.64	4.15	0.36	-6.37	7.81	5.12	5.18	9.86
Fisher Investments (07/03)	66,323	9.51	-0.72	6.53	5.88	2.20	9.17	8.02	6.81	9.38
<i>MSCI EAFE (07/03)</i>			-1.43	5.00	1.29	-0.48	9.52	6.64	5.43	8.45
<i>MSCI EAFE Value (04/03)</i>			-1.89	4.00	-1.01	-2.43	9.63	5.87	4.83	10.20
<i>MSCI EAFE Growth (07/03)</i>			-0.99	5.97	3.58	1.46	9.35	7.36	5.98	8.29
<u>Emerging Markets Equity</u>										
Aberdeen Asset Management (06/08)	28,244	4.05	-2.38	3.15	-2.28	0.50	1.86	5.88	--	5.45
<i>MSCI Emerging Markets</i>			-1.40	2.28	-2.26	0.79	0.67	2.08	8.82	-0.45

City of Tampa General Employees' Retirement Fund
For the Periods Ending March 31, 2015

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income (10/84)	185,887	26.64	-0.23	0.96	1.89	4.40	3.49	4.90	5.23	7.09
<i>Barclays US Aggregate</i>			0.46	1.61	3.43	5.72	3.10	4.41	4.93	7.63
Taplin, Canida & Habacht (03/97)	66,837	9.58	0.20	1.47	2.69	5.49	3.92	5.28	5.38	6.17
<i>Barclays US Aggregate</i>			0.46	1.61	3.43	5.72	3.10	4.41	4.93	5.74
State Street Global Advisors (06/03)	58,033	8.32	0.47	1.63	3.46	5.77	3.14	4.44	5.04	4.56
<i>Barclays US Aggregate</i>			0.46	1.61	3.43	5.72	3.10	4.41	4.93	4.48
Brandywine (02/12)	61,018	8.75	-1.34	-0.24	-0.39	2.04	3.60	--	--	3.30
<i>Citigroup World Govt Bond</i>			-1.11	-2.51	-3.97	-5.50	-1.64	1.42	3.09	-2.16
Real Assets (07/02)	72,154	10.34	1.70	3.73	9.32	14.66	11.82	12.49	7.86	8.65
<i>Real Assets Composite Index</i> ³			-0.09	2.09	7.79	12.71	11.86	12.81	7.58	--
Core Real Estate										
UBS Global Asset Management (09/00)	35,401	5.07	--	2.99	6.10	12.18	10.74	12.66	7.41	8.42
<i>NFI ODCE Net as of 12/14</i>			--	11.46	3.02	11.46	11.37	12.85	6.11	6.79
Opportunistic Real Estate										
Private Real Estate (06/04)	1,882	0.27	13.46	13.48	20.81	40.24	22.03	19.44	-0.29	0.83
Global REITs										
CBRE Clarion (07/09)	34,871	5.00	-0.13	4.01	12.19	15.83	12.21	11.56	--	15.86
<i>FTSE EPRA/NAREIT Dev RE</i>			-0.18	4.17	12.58	16.06	12.82	12.08	7.88	16.45
Cash and Equivalents (06/93)	8,167	1.17	0.05	0.12	0.14	0.23	0.16	0.19	1.66	3.16
Private Real Estate Residual Cash	0	0.00	--	--	--	--	--	--	--	--

Dates reflect the first full month of performance.

Market Overview
For the Periods Ending March 31, 2015

	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity Markets - Core							
S&P 500	-1.58	0.95	5.93	12.73	16.11	14.47	8.01
Russell 1000	-1.25	1.59	6.55	12.73	16.45	14.73	8.34
Russell 2000	1.74	4.32	14.46	8.21	16.27	14.57	8.82
Russell 2500	1.33	5.17	12.29	10.07	17.13	15.48	9.62
Russell Mid Cap	0.06	3.95	10.13	13.68	18.09	16.16	10.02
Equity Markets - Growth							
S&P 500/Citigroup Growth	-1.67	2.47	7.66	16.11	16.85	15.77	8.90
Russell 1000 Growth	-1.14	3.84	8.81	16.09	16.34	15.63	9.36
Russell 2000 Growth	1.80	6.63	17.36	12.06	17.74	16.58	10.02
Russell 2500 Growth	1.64	7.44	15.48	13.83	17.91	16.97	10.64
Russell Mid Cap Growth	0.28	5.38	11.53	15.56	17.41	16.43	10.19
NASDAQ Comp	-1.26	3.48	9.07	16.72	16.60	15.37	9.39
Equity Markets - Value							
S&P 500/Citigroup Value	-1.48	-0.69	4.06	9.12	15.34	13.14	7.03
Russell 1000 Value	-1.36	-0.72	4.22	9.33	16.43	13.75	7.21
Russell 2000 Value	1.69	1.98	11.56	4.43	14.79	12.54	7.53
Russell 2500 Value	1.02	3.02	9.29	6.58	16.29	14.06	8.46
Russell Mid Cap Value	-0.18	2.42	8.62	11.70	18.60	15.84	9.61
International Markets							
MSCI EAFE	-1.43	5.00	1.29	-0.48	9.52	6.64	5.43
MSCI World ex US	-1.58	3.96	0.17	-0.93	8.76	6.23	5.53
MSCI World	-1.50	2.45	3.60	6.60	12.82	10.62	6.98
Fixed Income							
BofA ML 1 Yr Treasury Note	0.03	0.11	0.04	0.21	0.26	0.39	1.99
BofA ML High Yield Master II	-0.53	2.54	1.45	2.05	7.47	8.40	8.04
Barclays Intermediate Agg	0.45	1.32	2.54	4.24	2.41	3.62	4.54
Barclays US Aggregate	0.46	1.61	3.43	5.72	3.10	4.41	4.93
Barclays Intermediate G/C	0.49	1.45	2.35	3.58	2.31	3.52	4.34
Barclays US Credit	0.35	2.16	3.96	6.74	4.88	6.23	5.80

City of Tampa
 General Employees Retirement Fund
 Cash Account Analysis - FY 2015 - as of April 8, 2015

ESTIMATES							
DESCRIPTION	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>
Beginning Balance:	1,214,129	8,163,065	4,845,065	822,065	(3,995,935)	(7,343,935)	(11,366,935)
DISBURSEMENTS							
Pension Benefits	(2,890,748)	(2,890,000)	(2,890,000)	(2,890,000)	(2,890,000)	(2,890,000)	(2,890,000)
Taxes	(282,050)	(285,000)	(285,000)	(285,000)	(285,000)	(285,000)	(285,000)
Vendors	(144,802)	(145,000)	(850,000)	(145,000)	(175,000)	(850,000)	(145,000)
Drop Payouts-Qtrly	(1,754,932)	-	-	(1,500,000)	-	-	(2,000,000)
Capital Calls	-	-	-	-	-	-	-
Net Disbursements	(5,072,532)	(3,320,000)	(4,025,000)	(4,820,000)	(3,350,000)	(4,025,000)	(5,320,000)
Subtotals	(3,858,403)	4,843,065	820,065	(3,997,935)	(7,345,935)	(11,368,935)	(16,686,935)
RECEIPTS							
Contributions:							
Employees - City	4,985	4,985	7,525	4,985	4,985	4,985	4,985
Employee - County	184	552	368	552	368	368	368
Employer - City - 10/1	-	-	-	-	-	-	-
Employer - County	363	1,089	726	1,089	726	726	726
Transfers from(to) Mgr(s)	12,000,000	-	-	-	-	-	-
Distributions from Fidelity	-	-	-	-	-	-	-
Rebates & Miscellaneous	15,900	2,000	2,000	2,000	2,000	2,000	2,000
Interest Received	37						
Net Receipts	12,021,468	2,000	2,000	2,000	2,000	2,000	2,000
Estimated Ending Balance:	8,163,065	4,845,065	822,065	(3,995,935)	(7,343,935)	(11,366,935)	(16,684,935)



FIDUCIARY LIABILITY

Carrier: Travelers Casualty and Surety Company of America
 A.M. Best Rating: A++ XV

Policy Period: 04/15/15 – 16

Benefit Plan: City of Tampa General Employee Pension Fund

LIABILITY COVERAGES:

Coverage	Limit	Additional Defense Limit	Retention	Continuity Date	Prior & Pending Proceeding Date
Designated Benefit Plan Fiduciary Liability	\$5,000,000 for all Claims	N/A	\$50,000(A) for each Claim under Insuring Agreement A	08/22/2006	08/22/2006

TOTAL ANNUAL PREMIUM - \$39,173.00

(Other term options listed below, if available)

COVERAGE DETAILS:

Settlement Program Limit of Liability: \$100,000 for each **Settlement Program Notice**, which amount is included within, and not in addition to, any applicable Designated Benefit Plan Fiduciary limit of liability

HIPAA Limit of Liability: \$100,000 which amount is included within, and not in addition to, any applicable Designated Benefit Plan Fiduciary limit of liability

502(c) Penalties Limit of Liability: \$100,000 which amount is included within, and not in addition to, any applicable Designated Benefit Plan Fiduciary limit of liability

EXTENDED REPORTING PERIOD AND RUN-OFF:

Extended Reporting Period for Liability Coverages:
 Additional Premium Percentage: 75%
 Additional Months: 12

Run-Off Extended Reporting Period for Liability Coverages:
 Additional Premium Percentage: N/A
 Additional Months: N/A



**CLAIM DEFENSE FOR ASSOCIATION MANAGEMENT LIABILITY COVERAGE,
LIABILITY COVERAGES AND/OR CYBER COVERAGE:**

Duty to Defend

ANNUAL REINSTATEMENT:

Liability Coverage Limit of Liability: N/A

POLICY FORMS APPLICABLE TO QUOTE:

DBP-15001-1112 Designated Benefit Plan Fiduciary Liability Coverage Declarations

DBP-16001-1112 Designated Benefit Plan Fiduciary Liability Coverage

ENDORSEMENTS APPLICABLE TO QUOTE:

DBP-17009-1112 Florida Changes Endorsement

DBP-17055-1112 Table of Contents Florida

DBP-19001-1112 Designation of Insurance Representative Endorsement

DBP-19002-1112 Waiver of Recourse Endorsement

DBP-19003-1112 Governmental Plan Endorsement

DBP-19071-1112 Cap on Losses From Certified Acts of Terrorism Endorsement

CONTINGENCIES APPLICABLE TO QUOTE:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

1. 2014 Audited financial for the sponsor organization
2. Fiduciary renewal application
3. Latest Valuation report.

AGENDA*

	DAY 1 - WEDNESDAY, MAY 6TH	DAY 2 - THURSDAY, MAY 7TH	DAY 3 - FRIDAY, MAY 8TH
7:30 AM	<p>Hotel Check In</p> <p>Optional Portfolio Reviews at BRANDYWINE GLOBAL</p>	<p>BREAKFAST 7:30 AM - 8:30 AM</p> <p>OPENING REMARKS 8:30 AM - 8:45 AM Adam Spector, Brandywine Global</p> <p>WILL GLOBAL GROWTH DECOUPLING CONTINUE? 8:45 AM - 9:45 AM Nancy Lazar, Cornerstone Macro</p> <p>RISK & OPPORTUNITY IN GLOBAL BONDS 9:45 AM - 10:30 AM Steve Smith, David Hoffman and Jack McIntyre moderated by Richard Lawrence Global Fixed Income, Brandywine Global</p> <p>DECEPTION AND Demeanor 11:00 AM - 11:45 AM Dr. Mark G. Frank, University of Buffalo</p>	<p>BREAKFAST 7:30 AM - 8:30 AM</p> <p>GLOBAL MACRO: TWO VIEWS THROUGH THE SAME LENS 8:30 AM - 9:30 AM Chen Zhao and Francis A. Scotland Global Macro Research, Brandywine Global</p> <p>TOP-DOWN MATTERS: A DISCUSSION OF GLOBAL EQUITY 9:30 AM - 10:30 AM James J. Clarke and Gregory P. Manley, CFA Global Equity, Brandywine Global</p> <p>HOW GEOPOLITICS SHAPES THE MIDDLE EAST 11:00 AM - 12:15 PM Ambassador James B. Smith, Former U.S. Ambassador to Saudi Arabia</p>
NOON	<p>Registration Opens at THE RITZ-CARLTON 3:00 PM</p>	<p>LUNCH 11:45 AM - 1:00 PM</p> <p>CAN INCOME BRING HAPPINESS? 1:00 PM - 1:45 PM Dr. Justin Wolfers, Ford School</p> <p>CURRENT CONTROVERSIES IN SELECTING ACTIVE MANAGERS 2:15 PM - 3:00 PM Patrick S. Kaser, CFA and Henry F. Otto Domestic Equity, Brandywine Global</p> <p>EMERGING CYBERSECURITY THREATS 3:00 PM - 3:45 PM Theresa Payton, Fortalice Cybersecurity Authority</p> <p>OPPORTUNITIES IN GLOBAL CREDIT 3:45 PM - 4:30 PM Gerhardt P. Herbert, CFA Global Credit, Brandywine Global</p>	<p>LUNCH & CLOSING REMARKS 12:15 PM - 1:45 PM</p> <p>* Agenda subject to change Business casual attire recommended</p>
6:30 PM	<p>COCKTAILS & DINNER 6:30 PM - 10:00 PM THE RITZ-CARLTON Curated wine tasting by Eddie Osterland</p>	<p>COCKTAILS & DINNER 6:30 PM - 10:00 PM THE NATIONAL CONSTITUTION CENTER Transportation will be provided.</p>	

PRINTER FRIENDLY

**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES
EDUCATIONAL CONFERENCE SCHEDULE
as of April 1, 2015**

Organization	Event	Dates	Location	Hotel Location	Registration Fee	Hotel Cost
2015						
NCPERS	Trustee Educational Seminar and Annual Conference*	May 2 - 7	New Orleans, LA	Hilton Riverside	\$800	\$256
Florida Division of Retirement - Department of Management Services	Annual Police Officers and Firefighters' Pension Trustees' School*	June 2-4	Tallahassee, FL	TBD	TBD	TBD
FGFOA	Annual Conference	June 13-17	Hollywood, FL	Westin Diplomat	TBD	TBD
NAPPA	Legal Education Conference	June 24-26	Austin, TX	Hilton Austin	TBD	TBD
FPPTA	Annual Conference*	June 28-July 1	Boca Raton, FL	Boca Raton Resort & Club	TBD	TBD
FPPTA	Fall Trustee School*	Oct 4-7	Naples, FL	Naples Grande	TBD	TBD
FGFOA	School of Government Finance	Nov 16-20	Destin, FL	Hilton San Destin	TBD	TBD
2016						
FPPTA	Winter Trustee School*	Jan 31 - Feb 3	Orlando, FL	Hilton Lake Buena Vista	TBD	TBD
NCPERS	Trustee Educational Seminar and Annual Conference*	May 14 - 19	San Diego, CA	Hilton Bayfront	TBD	TBD
FGFOA	Annual Conference	June 11-15	Orlando, FL	Marriott World Center Orlando	TBD	TBD
NAPPA	Legal Education Conference	June 22-24	New Orleans, LA	Astor Crowne Plaza	TBD	TBD
FPPTA	Annual Conference*	June 26-June 29	Orlando, FL	Hyatt Regency Orlando	TBD	TBD
FPPTA	Fall Trustee School*	Sept 25-28	Naples, FL	Hyatt Regency Coconut Point	TBD	TBD
2017						
FPPTA	Winter Trustee School*	Jan 29 - Feb 2	Orlando, FL	Rosen Centre	TBD	TBD
FGFOA	Annual Conference	June 24-28	Hollywood, FL	Westin Diplomat	TBD	TBD
NAPPA	Legal Education Conference	June 28-30	Monterey, CA	Portola Hotel	TBD	TBD
2018						
FGFOA	Annual Conference	June 9-13	Orlando, FL	Marriott World Center Orlando	TBD	TBD

NOTES:

FPPTA - Florida Public Pension Association

NCPERS - National Conference on Public Employee Retirement Systems

NAPPA - National Association of Public Pension Attorneys

Trustees with CPPT certification must complete 10 CEUs each year to maintain accreditation.

* = FPPTA approved organization to earn CEU credits

**City of Tampa
General Employees Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
April 21, 2015**

LONGEVITY RETIREMENTS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
40597-00	Kathy Turner	5/10/1956	7/20/1992	3/5/2015	22	7	DPW

DROP APPLICATIONS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
30045-020	Donald Taylor	2/4/1953	8/8/1983	2/14/2015	31	6	T & I
29129-00	Katharine Walker-Herbert	1/24/1953	6/14/1982	2/14/2015	32	8	Parks & Rec
33824-00	Altafhusen Bukhari	12/8/1945	7/14/1986	2/28/2015	28	7	Transportation
40172-00	Thomas Snelling	10/23/1952	6/15/1992	2/14/2015	22	8	Plng & Dev
44896-00	Patricia Dempsey	2/16/1953	1/19/1999	2/28/2015	16	1	Fire

DROP TO LONGEVITY

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Exit Drop Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
19723-00	Richard Hicks	3/1/1950	10/7/1974	3/31/2015	19	11	Public Works
44015-00	Juan Navarro	11/24/1939	12/16/1996	3/1/2015	13	2	Convention
46057-00	James Tilotta	11/17/1947	7/29/2002	3/31/2015	9	1	DPW
34080-00	David Moorley	4/7/1946	2/22/1987	3/30/2015	21	2	Growth Mgmt.
35032-00	Thomas Kessler	1/18/1944	8/21/1991	3/14/2015	20	5	Parks & Rec
40962-00	Michael Williams	1/21/1949	4/26/1993	3/6/2015	17	11	Code Enforcement
45426-00	James Pullara	2/10/1949	5/29/2001	3/6/2015	12	6	Revenue & Finance
45696-00	Toni Ellis	8/10/1948	11/13/2001	3/31/2015	10	5	Human Resource

DEFERRED RETIREMENTS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
20665-00	Gary Chapman	1/30/1957	2/10/1992	2/13/2015	23	0	Internal Audit
35915-00	Israel Segarra	11/10/1962	3/13/1989	3/16/2015	26	0	Plng & Dev
48415-00	Alysia Williams	8/24/1982	5/22/2006	3/27/2015	8	10	Code Enforcement

DEFERRED TO LONGEVITY RETIREMENTS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
34210-00	Everett Cole	4/18/1953	6/8/1987	5/13/2000	12	11	Police

DISABILITY RETIREMENT

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		
					<u>Yrs</u>	<u>Mos</u>	<u>Department</u>
42570-00	Hexe Brown-Johnson	8/24/1972	4/24/1995	4/21/2014	19	0	Police

SPOUSE BENEFITS

<u>Number</u>	<u>Spouse</u>	<u>Decedent</u>	<u>Death</u>
13597-01	Harold Linville	Phyllis Linville	3/10/2015

ESTATE PAYMENTS

<u>Employee Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>
04558-80	Denise Runion	Leroy Foster	3/1/2015
04558-81	Cynthia Humphrey	Leroy Foster	3/1/2015
01192-80	Joseph Diliberto	Conchita Noriega	2/17/2015
01192-81	Cynthia Gamboa	Conchita Noriega	2/17/2015
01102-80	Sharese Wiley	Eva Wiley	1/12/2015
23163-80	Cecilia Poth	Ruth Tope	3/29/2015
13597-80	Pamela Ashmore	Phyllis Linville	3/10/2015



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 772-781-9433, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E
 Tampa, FL 33602

Date: March 27, 2015

Invoice No: 0336/03272015DIS-151

Purchase Order:

Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,631 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount	\$62.00
----------------------	---------

NOTE: Payment should be made to:

**COMSERV, Inc.
 7095 SE Twin Oaks Circle
 Stuart, FL 34997-4729**

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

03/27/2015 - 05/26/2015 (1-60).....	\$62.00
05/27/2015 - 06/25/2015 (61-90).....	\$62.93
06/26/2015 - 07/25/2015 (91-120).....	\$63.86

TOTAL DUE	\$62.00
------------------	----------------

Approved by

Mark Boghich
 GE Pension Plan Supervisor

Mark L. Boghich
3/27/2015



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 772-781-9433, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E
 Tampa, FL 33602

Date: April 15, 2015

Invoice No: 0336/04152015DIS-152

Purchase Order:

Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,636 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount \$62.00

NOTE: Payment should be made to:

COMSERV, Inc.
 7095 SE Twin Oaks Circle
 Stuart, FL 34997-4729

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

04/15/2015 - 06/14/2015 (1-60).....	\$62.00
06/15/2015 - 07/14/2015 (61-90).....	\$62.93
07/15/2015 - 08/13/2015 (91-120).....	\$63.86

Approved by

Mark Boghich
 GE Pension Plan Supervisor

Mark L. Boghich
4/21/2015

Approved by

Debbie Hodo
 Accountant

Deborah D. Hodo
04/15/2015

TOTAL DUE \$62.00

March 16, 2015

City of Tampa, GE Pension Office
Mark Boghich
306 E Jackson St., 7th Fl East
Tampa, FL 33602

Invoice #: 6900

Professional Fees for Investment Consulting for
the Period January 1, 2015 through March 31, 2015.

\$31,250.00

Approved by

Mark Boghich
GE Pension Plan Supervisor



3/20/2015

Please remit to:
Asset Consulting Group
Attention: Accounts Receivable
231 S. Bemiston, 14th Floor
St. Louis, MO 63105
Federal ID #26-0887580

FORDHARRISON^{LLP}

Remittance Statement

March 20, 2015

Remittance Statement for services in connection with our file number 011061.0006:

City of Tampa

Summary of charges for invoice #619845:

Past Due Paid

PAST DUE BALANCE ON ACCOUNT \$ 260.47

CURRENT EXPENSES..... \$ 13.46

CURRENT AMOUNT DUE..... \$ 13.46

TOTAL AMOUNT DUE \$ 273.93
(Past Due Balance plus the Current Charges)

Please remit this copy with your payment to:

FORD & HARRISON LLP
Post Office Box 890836
Charlotte, NC 28289-0836

**Payments received after date of statement may not be reflected.
If Past Due Balance has been paid, please disregard and only pay the Total Current Invoice.**

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich # 3/27/2015
Quest N. Vashy

FORDHARRISON^{LLP}

Remittance Statement

March 20, 2015

Remittance Statement for services in connection with our file number 011061.0007:

City of Tampa

Summary of charges for invoice #619846:

Past due Paid

PAST DUE BALANCE ON ACCOUNT \$ 1,847.61

CURRENT FEES \$ 8,761.00

CURRENT EXPENSES \$ 1,273.20

CURRENT AMOUNT DUE..... \$ 10,034.20

TOTAL AMOUNT DUE \$ 11,881.81
(Past Due Balance plus the Current Charges)

Please remit this copy with your payment to:

FORD & HARRISON LLP
Post Office Box 890836
Charlotte, NC 28289-0836

**Payments received after date of statement may not be reflected.
If Past Due Balance has been paid, please disregard and only pay the Total Current Invoice.**

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III 3/27/2015
Justin M. Vook

FORDHARRISON^{LLP}

Remittance Statement

March 20, 2015

Remittance Statement for services in connection with our file number 011061.0008:

City of Tampa

Summary of charges for invoice #619847:

Past due Paid

PAST DUE BALANCE ON ACCOUNT \$ 526.28

CURRENT FEES \$ 6,561.00

CURRENT EXPENSES \$ 182.46

CURRENT AMOUNT DUE \$ 6,743.46

TOTAL AMOUNT DUE \$ 7,269.74
(Past Due Balance plus the Current Charges)

Please remit this copy with your payment to:

FORD & HARRISON LLP
Post Office Box 890836
Charlotte, NC 28289-0836

**Payments received after date of statement may not be reflected.
If Past Due Balance has been paid, please disregard and only pay the Total Current Invoice.**

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark R. Boghich 3/27/2015
Justin Wash

FORDHARRISON^{LLP}

Remittance Statement

March 20, 2015

Remittance Statement for services in connection with our file number 011061.0009:

City of Tampa

Summary of charges for invoice #619848:

Past due Paid

PAST DUE BALANCE ON ACCOUNT \$ 696.08

CURRENT FEES \$ 6,567.00

CURRENT EXPENSES \$ 516.25

CURRENT AMOUNT DUE \$ 7,083.25

TOTAL AMOUNT DUE \$ 7,779.33
(Past Due Balance plus the Current Charges)

Please remit this copy with your payment to:

FORD & HARRISON LLP
Post Office Box 890836
Charlotte, NC 28289-0836

**Payments received after date of statement may not be reflected.
If Past Due Balance has been paid, please disregard and only pay the Total Current Invoice.**

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich 3/27/2015

Just M. Vardy

SHUMAKER.

Shumaker, Loop & Kendrick, LLP

Bank of America Plaza 813.229.7600
101 East Kennedy Boulevard 813.229.1660 fax
Suite 2800
Tampa, Florida 33602

www.slk-law.com

RECEIVED

JUL 15 2014

City of Tampa
Legal Department

Invoice 431944
July 14, 2014

Julia Cole Mandell
Acting City Attorney
City of Tampa
315 E Kennedy Boulevard, FL 5
Tampa, FL 33602

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

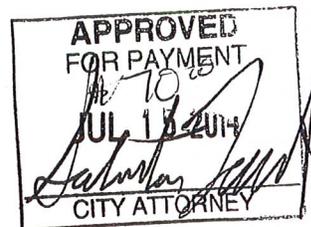
RE: Pension Matters

For Services Rendered Through June 30, 2014

Current Fees 70.00

Total Due for this Bill

\$70.00



Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich

4/14/2015

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT ****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

Julia Cole Mandell
I.D. T31652-133650 - RAC
Re: Pension Matters

July 14, 2014
Invoice 431944
Page 2

FOR PROFESSIONAL SERVICES RENDERED

DATE	ATTY	DESCRIPTION OF SERVICES	HOURS
06-02-14	JHC	Prepare file memorandum for next distribution cycle to record the General Pension Plan Amendments.	0.40
		Total Fees for this Matter	\$70.00

FEE BILLING RECAP

James H. Culbreth	JHC	0.40 hrs	\$175.00 /hr.	70.00
				<hr/>
TOTAL FEES				70.00

BILLING SUMMARY

TOTAL FEES	70.00
<hr/>	
TOTAL DUE FOR THIS BILL	\$70.00
<hr/> <hr/>	

SHUMAKER

Shumaker, Loop & Kendrick, LLP

Bank of America Plaza 813.229.7600
101 East Kennedy Boulevard 813.229.1660 fax
Suite 2800
Tampa, Florida 33602

www.slk-law.com

RECEIVED

JAN 23 2015
City of Tampa
Legal Department

Julia Cole Mandell
Acting City Attorney
City of Tampa
315 E Kennedy Boulevard, FL 5
Tampa, FL 33602

Invoice 458583
January 16, 2015

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

RE: Pension Matters

For Services Rendered Through December 31, 2014

Current Fees	280.00	
Total Due for this Bill		<u>\$280.00</u>

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich
4/14/2015

Reviewed by

[Signature]

APPROVED
FOR PAYMENT
\$280.00
JAN 26 2015
[Signature]
CITY ATTORNEY

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

Julia Cole Mandell
 I.D. T31652-133650 - RAC
 Re: Pension Matters

January 16, 2015
 Invoice 458583
 Page 2

FOR PROFESSIONAL SERVICES RENDERED

DATE	ATTY	DESCRIPTION OF SERVICES	HOURS
12-11-14	JHC	Prepare list of required modifications for 2015 adoption for the General Pension Plan.	0.50
12-11-14	RAC	Attention to general pension plan modifications.	0.50
12-30-14	JHC	Review the Internal Revenue Service material and Cycle E distribution letter filings for the General Pension Plan at the end of 2014.	0.60
Total Fees for this Matter			\$280.00

FEE BILLING RECAP

Ronald A. Christaki	RAC	0.50 hrs	\$175.00 /hr.	87.50
James H. Culbreth	JHC	1.10 hrs	\$175.00 /hr.	192.50
TOTAL FEES				<u>280.00</u>

BILLING SUMMARY

TOTAL FEES	280.00
TOTAL DUE FOR THIS BILL	<u><u>280.00</u></u>

RECEIVED

FEB 23 2015

**City of Tampa
Legal Department**

Invoice 461706
February 17, 2015

Federal Tax ID. 34-4439491

Julia Cole Mandell
Acting City Attorney
City of Tampa
315 E Kennedy Boulevard, FL 5
Tampa, FL 33602

ID: T31652-133650 - RAC

RE: Pension Matters

For Services Rendered Through January 31, 2015

Current Fees	210.00	
Total Due for this Bill		<u>\$210.00</u>

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark X. Boghich
4/14/2015

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT ****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

Julia Cole Mandell
I.D. T31652-133650 - RAC
Re: Pension Matters

February 17, 2015
Invoice 461706
Page 2

FOR PROFESSIONAL SERVICES RENDERED

DATE	ATTY	DESCRIPTION OF SERVICES	HOURS
01-21-15	JHC	Review list of required modifications for the Cycle E Determination Letter request on the pension plan due January 31, 2016.	0.60
01-22-15	JHC	Prepare list of required modifications for the general pension plan.	0.60
Total Fees for this Matter			\$210.00

FEE BILLING RECAP

James H. Culbreth	JHC	1.20 hrs	\$175.00 /hr.	210.00
TOTAL FEES				210.00

BILLING SUMMARY

TOTAL FEES	210.00
TOTAL DUE FOR THIS BILL	\$210.00



Approved by

Mark Boghich
GE Pension Plan Supervisor

Reviewed by

Julia Cole Mandell

Mark L. Boghich

4/18/2015

RECEIVED

www.slk-law.com

MAR 26 2015

**City of Tampa
Legal Department**

Julia Cole Mandell
Acting City Attorney
City of Tampa
315 E Kennedy Boulevard, FL 5
Tampa, FL 33602

Invoice 465793
March 20, 2015

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

RE: Pension Matters

For Services Rendered Through February 28, 2015

Current Fees	420.00	
Total Due for this Bill		<u>\$420.00</u>

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT ****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

Julia Cole Mandell
I.D. T31652-133650 - RAC
Re: Pension Matters

March 20, 2015
Invoice 465793
Page 2

FOR PROFESSIONAL SERVICES RENDERED

DATE	ATTY	DESCRIPTION OF SERVICES	HOURS
02-24-15	JHC	Prepare list of required amendments for General Pension Plan.	0.60
02-27-15	JHC	Review 2010 General Employee Pension Plan and determine where mandatory amendments are needed by 2016.	1.80
Total Fees for this Matter			\$420.00

FEE BILLING RECAP

James H. Culbreth	JHC	2.40 hrs	\$175.00 /hr.	420.00
TOTAL FEES				420.00

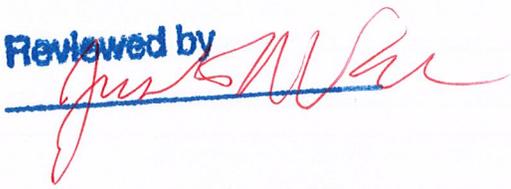
BILLING SUMMARY

TOTAL FEES 420.00

TOTAL DUE FOR THIS BILL

\$420.00
JSC
3/26/15

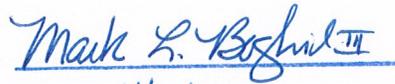
Reviewed by



APPROVED FOR PAYMENT
420
MAR 27 2015
CITY ATTORNEY

Approved by

Mark Boghich
GE Pension Plan Supervisor



4/9/2015

TAMPA OCCUPATIONAL HEALTH SERVICES

2919 W. Swann Avenue, Suite 402

Tampa, FL 33609

Phone (813) 414-9400 FAX (813) 414-9401

EIN:59-3530633 FL580

INVOICE

DATE

3/30/2015

City of Tampa Employee Service

General Employee Pension Office

306 E Jackson Street

Tampa, FL 33602

BALANCE

DUE

\$ 1,200.00

TERMS: Payment Terms are Net 30 Days

Date of Service	Patient Name	Procedure	Amount
3/30/2015	Hexe Brown	Independent Medical Evaluation	1,200.00

Approved by

Mark Boghich
GE Pension Plan Supervisor



4/1/2015

TAMPA OCCUPATIONAL HEALTH SERVICES
2919 W. Swann Avenue, Suite 402
Tampa, FL 33609
Phone (813) 414-9400 FAX (813) 414-9401

EIN:59-3530633 FL580

**INVOICE
DATE
4/1/2015**

City of Tampa Employee Service
General Employee Pension Office
306 E Jackson Street
Tampa, FL 33602

**BALANCE
DUE
\$ 1,200.00**

TERMS: Payment Terms are Net 30 Days

Date of Service	Patient Name	Procedure	Amount
4/1/2015	Keith Samuel	Independent Medical Exam	1,200.00

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

