



GENERAL EMPLOYEES RETIREMENT FUND

BOARD OF TRUSTEES

REGULAR MEETING AGENDA

TUESDAY, APRIL 16, 2013 - 2:00 P.M.



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013**

I. Roll Call

II. Disability Applications



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY - APRIL 16, 2013 - 2:00 P.M.**

- Trustees:** Ernest Carrera, Chairman; Alan Weiner, Vice Chairman; Derwin Bright, Trustee; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; Sonya Little, Chief Financial Officer
- Supporting Staff:** Mark Boghich, Pension Supervisor; Justin Vaske, Assistant City Attorney and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant
- Location and Time:** April 16, 2013, 2:00 p.m., City Council Chambers, 3rd Floor, 315 E. Kennedy Blvd., Tampa, Florida 33602

*Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. **In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least forty-eight hours prior to the date of the meeting.***

I. Roll Call

II. Disability Application

1. Timothy Green (**MOTION**)
2. Willie Mingo (**MOTION**)

III. Approval of Minutes

1. Regular Meeting Minutes for March 19, 2013 (**MOTION**) 4-8

IV. Staff Report

1. March 2013 Performance Report (ACG) 10-11
 - ConvergeX Commission Recapture
2. Victory Capital Acquisition Documentation (**MOTION**) 12-13
3. Long Wharf FREG II - \$68,517.48 14
4. Policies and Procedures Manual Final (**MOTION**) Handout
5. Budget Review 15
 - Contract Employee Status Update

**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY - APRIL 16, 2013**

V. Consent Agenda (MOTION)

- | | |
|---|-------|
| 1. <u>Retirement Benefits & Estate Payments:</u> | 17-18 |
| Longevity Retirements, Deferred Retirements, DROP Applications,
DROP to Longevity, Surviving Spouse Benefits and Estate Payments | |
|
 | |
| 2. <u>Monthly Invoices:</u> | |
| a. City of Tampa Reimbursement (March) - \$ 23,708.08 | 19 |
| b. TechStaff of Tampa Bay (3 weeks) - \$3,657.92 | 20-25 |
| c. COMSERV - \$62.00 | 26 |
|
 | |
| 3. <u>Quarterly Invoices:</u> | |
| a. Aberdeen (January-March, 2013) | 27 |
| b. Asset Consulting Group (January -March, 2013) - \$31,250.00 | 28-29 |
|
 | |
| 4. <u>Miscellaneous Invoices:</u> | |
| a. Shumaker (through February 28) - \$87.50 | 30-31 |
| b. Shumaker (through February 28) - \$472.50 | 32-33 |
| b. Tampa Occupational Health Services (Robert Tracy) - \$1,200.00 | 34 |

VI. Next Meeting

- Tuesday, May 21, 2013, 1:00 p.m., Investment Committee Meeting (ICM) 35
 Investment Managers Presentation - U.S. Large/Small Cap Equities

- Tuesday, May 21, 2013, 2:00 p.m., Regular Board Meeting (or immediately following ICM)

VII. Adjournment



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013**

III. Approval of Minutes

1. Regular Board Meeting
March 19, 2013



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING MINUTES
TUESDAY – MARCH 19, 2013 - 1:00 p.m.**

The Board of Trustees for the General Employees Retirement Fund convened in a regular session at 1:00 p.m. on this 19th day of March 2013 in the City Council Chambers, City Hall, 3rd Floor, 315 E. Kennedy Blvd., Tampa, FL 33602.

Support Staff: Mark Boghich, Pension/Accounting Supervisor; Justin Vaske, ACA and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant.

I. ROLL CALL

Mr. Carrera, Chairman, brought the meeting to Order at 1:00 p.m.

Board Members Present Included: Ernest P. Carrera, Chairman; Derwin Bright, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee. Sonya Little, CFO, arrived at 1:10 p.m.

Randy Goers, Trustee, and Alan Weiner, Vice Chair, advised staff that they would not be present. Sonya Little, CFO, notified staff that she would be delayed.

Visitors Present Included: John Lessl and Bruce Crosswhite, both with AON Hewitt

II. APPROVAL OF MINUTES

- Mr. Carrera inquired to the Board as to whether there were any questions or concerns regarding the February 19, 2013 Regular Meeting Minutes. None were presented. Mr. Carrera then requested a motion to approve the minutes.

MOTION: (Muniz-Kenny) On a motion made by Mr. Muniz, and seconded by Mr. Kenny, the Minutes for the Regular Meeting dated February 19, 2013 stand approved as presented. MOTION CARRIED.

- Mr. Carrera inquired to the Board as to whether there were any questions or concerns regarding the February 19, 2013 Investment Committee Meeting Minutes. None were presented. Mr. Carrera then requested a motion to approve the minutes.

MOTION: (Muniz-Bright) On a motion made by Mr. Muniz, and seconded by Mr. Bright, the Minutes for the Investment Committee Meeting dated February 19, 2013 stand approved as presented. MOTION CARRIED.

**REGULAR MONTHLY MEETING - GE RETIREMENT FUND
MARCH 19, 2013**

III. STAFF REPORT

1. February 2013 Performance Report: Mr. Pulos, ACG, notified staff he would not be present for this meeting. Mr. Boghich reviewed the February Performance Report. The market value of the portfolio is \$592,939,000. Currently the fund rate since inception is 8.7%.

2. DROP Option #2 ROR (October 1 - December 31, 2012): Mr. Boghich advised the DROP Option #1 rate of return was approved at the February Board meeting. He requested approval of the DROP Option #2 rate of return of 0.00%.

CONCERNS:

- Mr. Carrera inquired whether the numbers have been looked over by the accounting department and verified? Mr. Boghich stated that they had been.

MOTION: (Kenny-Bright) On a motion made by Mr. Kenny, and seconded by Mr. Bright, the DROP Option #2 rate of return of 0.00% for October 1 through December 31, 2012 stands approved as presented. MOTION CARRIED.

3. Money Market Daily ROR (as of March 1, 2013): Mr. Boghich stated approval was needed for the for the 75 days money market rate for DROP participants.

CONCERNS:

- Mr. Carrera inquired as to that the verified rate of return is. Mr. Boghich stated that it was 1.00284% annualized rate.

MOTION: (Muniz-Kenny) On a motion made by Mr. Muniz, and seconded by Mr. Kenny, the Money Market Daily rate of return of 1.00284% as of March 1, 2013 stands approved as presented. MOTION CARRIED.

4. Board of Trustees Policies and Procedures Manual - Workshop: Mr. Boghich explained that the original Policies and Procedures manual was created in 1995 with periodic updates in 2001, 2003, and 2005. He advised staff's goal was to produce two separate binders; one for the Board of Trustees Policies and Procedures, and one for the Pension Office Procedures. He gave a synopsis of how he and Mr. Vaske met on a regular basis to review the current language and to change, or delete, sections they deemed unnecessary or outdated. They organized the manual into five sections: introduction, duties, policies, procedures, and appendix. The foundation of the manual language that Mr. Boghich and Mr. Vaske referred to from the Special Act of the Florida State Legislature, Chapter 23559. Mr. Boghich advised during their research they viewed other pension plan policies and procedures, conferred with the fund consultant, and reviewed appropriate state laws. Three policies will be included in the final draft are: 1) relationship between the Board and the City; 2) medical disability procedure; and 3) transfer of funds between managers.

After a brief discussion regarding if the Board had questions or concerns pertaining to the final draft, and/or if a motion was to be made during this meeting, or at next month's meeting, Mr. Boghich read

**REGULAR MONTHLY MEETING - GE RETIREMENT FUND
MARCH 19, 2013**

from the policies and procedures manual, "Corrections will be submitted to the Board chairman, and will be distributed to the Board members; they'll be introduced in the form of a motion at the first meeting after allowing time for review. The legal advisor will provide legal review and opinion. Majority vote of those present is needed for passage." He reiterated staff is available to answer questions or comments the Board might have. Prior to the motion, Mr. Carrera queried if the final draft will have any changes other than what had been given to the Board to date. Mr. Vaske advised there would be none.

MOTION: (Little-Kenny) On a motion made by Ms. Little, and seconded by Mr. Kenny, the Board recognizes the introduction of the changes and revisions of the Board's Policies and Procedures final draft and requests that staff present the final version of the Policies and Procedures Manual for the April Board meeting. MOTION CARRIED.

IV. CONSENT AGENDA

Mr. Carrera asked Mr. Boghich if the items on the Consent Agenda were in order. Mr. Boghich stated they were reviewed and they are true and correct.

MOTION: (Muniz-Kenny) On a motion made by Mr. Muniz, and seconded by Mr. Kenny, the Consent Agenda was accepted and approved as presented. MOTION CARRIED.

1. Retirement Benefits & Estate Payments:
Longevity Retirements, Deferred Retirements, DROP Applications, DROP to Longevity, Surviving Spouse Benefits and Estate Payments
2. Monthly Invoices:
 - a. City of Tampa Reimbursement (February) - \$11,717.20
 - b. TechStaff of Tampa Bay (4 weeks) - \$5,237.85
 - c. COMSERV (March 5 & 13, 2013) - \$124.00
3. Quarterly Invoices:
 - a. Fisher Investments (10/1 - 12/31/12) - \$90,890.36
 - b. State Street Global (10/1 - 12/31//12) - \$8,125.66
4. Miscellaneous Invoices:
 - a. Shumaker (Through 1/31/13) - \$1,260.00

V. NEXT MEETING

The next Regular Board meeting will be held at 2:00 p.m., Tuesday, April 16, 2013, in City Council Chambers located on the 3rd Floor of City Hall located at 315 E. Kennedy Blvd., Tampa, FL 33602.

REGULAR MONTHLY MEETING - GE RETIREMENT FUND
MARCH 19, 2013

VII. ADJOURNMENT

There being no further business, Chairman Carrera adjourned the meeting at 1:20 p.m.

CHAIRMAN - Ernest P. Carrera

PENSION SUPERVISOR - Mark Boghich

RECORDING SECRETARY - Susan Chiellini

EXHIBITS:

In addition to documents included in Agenda Package:

1. Board of Trustees Policies and Procedures Manual Draft

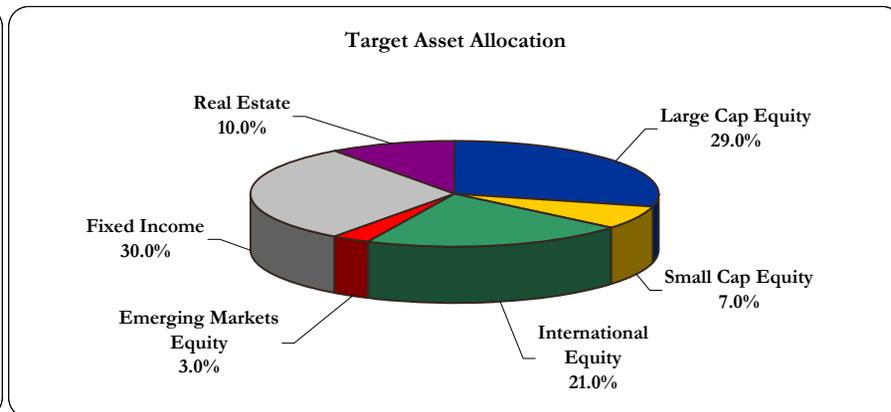
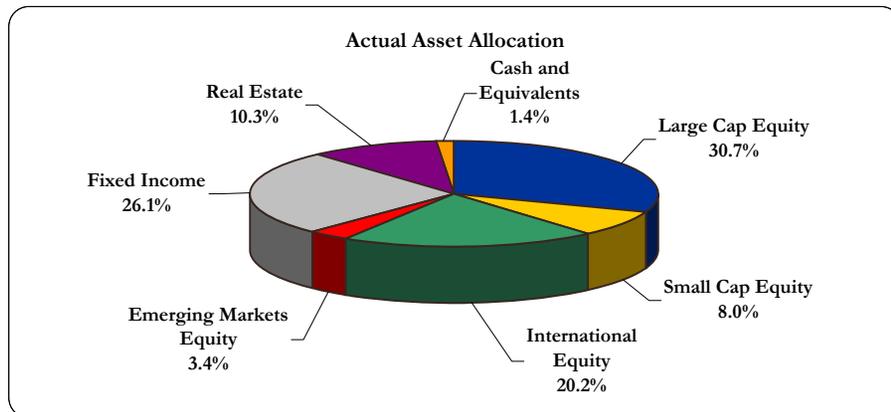


**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013**

IV. Staff Report

City of Tampa General Employees' Retirement Fund

Periods Ending March 31, 2013



Asset Class	Market Values (000s)	% Actual	% Target	Over/Under Target
Large Cap Equity	\$186,466	30.7 %	29.0 %	1.7 %
Small Cap Equity	\$48,359	8.0 %	7.0 %	1.0 %
International Equity	\$122,826	20.2 %	21.0 %	(0.8)%
Emerging Markets Equity	\$20,549	3.4 %	3.0 %	0.4 %
Fixed Income	\$158,691	26.1 %	30.0 %	(3.9)%
Real Estate	\$62,457	10.3 %	10.0 %	0.3 %
Cash and Equivalents	\$8,355	1.4 %	--	1.4 %
Total	\$607,704	100.0%	100.0%	

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Total Portfolio (7/85)	\$607,704	100.0 %	2.1 %	5.4 %	8.4 %	10.6 %	9.5 %	5.4 %	8.9 %	8.8 %
Policy Index ¹			1.7 %	5.4 %	7.6 %	10.6 %	9.5 %	4.9 %	9.0 %	--

¹ The Policy Index consists of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID, 3% MSCI Emerging Markets, 5% NFI ODCE (net) and 5% FTSE EPRA/NAREIT. Prior to August 2009, the Policy Index consisted of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE (net).

City of Tampa General Employees' Retirement Fund

Periods Ending March 31, 2013

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Total Equity Composite (10/84)	\$378,201	62.2 %	3.0 %	8.4 %	12.3 %	12.7 %	10.4 %	4.7 %	10.1 %	10.2 %
<i>Equity Policy Index ²</i>			<i>2.7 %</i>	<i>8.6 %</i>	<i>11.6 %</i>	<i>13.2 %</i>	<i>10.1 %</i>	<i>4.1 %</i>	<i>10.4 %</i>	<i>--</i>
Domestic Equity Composite (10/84)	\$234,826	38.6 %	4.6 %	11.2 %	12.9 %	15.6 %	12.8 %	6.5 %	10.4 %	10.3 %
<i>Domestic Equity Policy Index ³</i>			<i>4.0 %</i>	<i>11.2 %</i>	<i>11.8 %</i>	<i>14.8 %</i>	<i>13.1 %</i>	<i>6.6 %</i>	<i>9.5 %</i>	<i>--</i>
<i>Large Cap Equity</i>										
Waddell & Reed Investment Management (12/04)	\$90,843	14.9 %	3.8 %	9.0 %	8.7 %	7.9 %	11.6 %	5.7 %	--	7.7 %
<i>Russell 1000 Growth</i>			<i>3.8 %</i>	<i>9.5 %</i>	<i>8.1 %</i>	<i>10.1 %</i>	<i>13.1 %</i>	<i>7.3 %</i>	<i>8.6 %</i>	<i>6.6 %</i>
Dodge & Cox Incorporated (4/02)	\$95,623	15.7 %	4.5 %	11.6 %	14.4 %	20.4 %	12.0 %	5.0 %	9.8 %	6.8 %
<i>Russell 1000 Value</i>			<i>4.0 %</i>	<i>12.3 %</i>	<i>14.0 %</i>	<i>18.8 %</i>	<i>12.7 %</i>	<i>4.9 %</i>	<i>9.2 %</i>	<i>5.8 %</i>
<i>Small Cap Equity</i>										
ClariVest Asset Management (7/07)	\$10,614	1.7 %	7.0 %	14.5 %	17.3 %	16.3 %	16.2 %	7.3 %	--	2.0 %
<i>Russell 2000 Growth</i>			<i>5.1 %</i>	<i>13.2 %</i>	<i>13.7 %</i>	<i>14.5 %</i>	<i>14.7 %</i>	<i>9.0 %</i>	<i>11.6 %</i>	<i>4.9 %</i>
GW Capital (3/12)	\$19,456	3.2 %	5.9 %	15.3 %	22.0 %	28.2 %	--	--	--	26.4 %
<i>Russell 2000 Value</i>			<i>4.2 %</i>	<i>11.6 %</i>	<i>15.2 %</i>	<i>18.1 %</i>	<i>12.1 %</i>	<i>7.3 %</i>	<i>11.3 %</i>	<i>19.9 %</i>
WTC SC 2000 (1/99)	\$18,289	3.0 %	5.8 %	14.5 %	15.7 %	19.5 %	17.7 %	12.8 %	13.9 %	11.0 %
<i>Russell 2000</i>			<i>4.6 %</i>	<i>12.4 %</i>	<i>14.5 %</i>	<i>16.3 %</i>	<i>13.5 %</i>	<i>8.2 %</i>	<i>11.5 %</i>	<i>7.3 %</i>
Non U.S. Equity Composite (3/03)	\$143,375	23.6 %	0.6 %	4.0 %	11.2 %	7.9 %	6.4 %	1.6 %	11.1 %	10.5 %
Mercator International Fund (4/03)	\$48,812	8.0 %	(0.5)%	2.5 %	10.6 %	5.8 %	2.7 %	(0.9)%	10.1 %	10.1 %
<i>MSCI EAFE Value</i>			<i>0.2 %</i>	<i>3.6 %</i>	<i>11.3 %</i>	<i>11.7 %</i>	<i>4.1 %</i>	<i>(1.1)%</i>	<i>10.5 %</i>	<i>10.5 %</i>
Fisher Investments (7/03)	\$55,061	9.1 %	1.5 %	5.8 %	13.8 %	8.6 %	7.1 %	1.8 %	--	9.4 %
<i>MSCI EAFE</i>			<i>0.9 %</i>	<i>5.2 %</i>	<i>12.2 %</i>	<i>11.8 %</i>	<i>5.5 %</i>	<i>(0.4)%</i>	<i>10.2 %</i>	<i>8.5 %</i>
Victory Capital Management (10/08)	\$18,953	3.1 %	1.3 %	6.4 %	10.1 %	8.1 %	8.4 %	--	--	6.2 %
<i>MSCI EAFE SMID</i>			<i>1.7 %</i>	<i>7.1 %</i>	<i>13.8 %</i>	<i>12.0 %</i>	<i>7.1 %</i>	<i>0.6 %</i>	<i>12.1 %</i>	<i>7.6 %</i>
<i>Emerging Markets Equity</i>										
Aberdeen Asset Management (6/08)	\$20,549	3.4 %	(0.1)%	0.5 %	7.1 %	10.6 %	11.7 %	--	--	8.8 %
<i>MSCI Emerging Markets</i>			<i>(1.7)%</i>	<i>(1.6)%</i>	<i>4.0 %</i>	<i>2.3 %</i>	<i>3.6 %</i>	<i>1.4 %</i>	<i>17.4 %</i>	<i>(0.6)%</i>
Fixed Income Composite (10/84)	\$158,691	26.1 %	0.2 %	0.0 %	1.1 %	6.2 %	6.8 %	6.7 %	5.8 %	7.5 %
<i>Fixed Income Policy Index ⁴</i>			<i>0.1 %</i>	<i>(0.1)%</i>	<i>0.1 %</i>	<i>3.8 %</i>	<i>5.5 %</i>	<i>5.5 %</i>	<i>5.0 %</i>	<i>8.0 %</i>
Taplin, Canida & Habacht (3/97)	\$58,299	9.6 %	0.1 %	0.1 %	1.2 %	6.0 %	6.9 %	7.0 %	5.9 %	6.6 %
<i>Barclays Capital U.S. Aggregate</i>			<i>0.1 %</i>	<i>(0.1)%</i>	<i>0.1 %</i>	<i>3.8 %</i>	<i>5.5 %</i>	<i>5.5 %</i>	<i>5.0 %</i>	<i>6.1 %</i>
State Street Global Advisors (6/03)	\$54,930	9.0 %	0.1 %	(0.1)%	0.2 %	3.9 %	5.6 %	5.7 %	--	4.9 %
<i>Barclays Capital U.S. Aggregate</i>			<i>0.1 %</i>	<i>(0.1)%</i>	<i>0.1 %</i>	<i>3.8 %</i>	<i>5.5 %</i>	<i>5.5 %</i>	<i>5.0 %</i>	<i>4.8 %</i>
Brandywine (2/12)	\$45,462	7.5 %	0.6 %	(0.0)%	2.2 %	9.4 %	--	--	--	7.6 %
<i>Citigroup World Govt Bond</i>			<i>(0.3)%</i>	<i>(2.8)%</i>	<i>(4.4)%</i>	<i>(0.7)%</i>	<i>3.9 %</i>	<i>2.8 %</i>	<i>5.4 %</i>	<i>(2.2)%</i>
Real Estate Composite (7/02)	\$62,457	10.3 %	1.7 %	3.2 %	7.2 %	13.0 %	13.3 %	1.7 %	8.3 %	8.2 %
Private Real Estate Composite (6/04) ⁵	\$4,295	0.7 %	--	0.1 %	2.1 %	7.1 %	12.7 %	(15.4)%	--	(4.8)%
UBS Global Asset Management (9/00)	\$28,962	4.8 %	--	1.7 %	3.6 %	8.7 %	13.3 %	0.9 %	7.8 %	7.9 %
<i>NFI ODCE (net) ⁶</i>			<i>--</i>	<i>--</i>	<i>2.1 %</i>	<i>9.8 %</i>	<i>13.3 %</i>	<i>(2.0)%</i>	<i>5.7 %</i>	<i>5.9 %</i>
CBRE Clarion (7/09)	\$29,199	4.8 %	1.9 %	5.2 %	11.8 %	18.5 %	13.2 %	--	--	19.6 %
<i>FTSE EPRA/NAREIT</i>			<i>2.3 %</i>	<i>6.3 %</i>	<i>12.4 %</i>	<i>21.1 %</i>	<i>14.2 %</i>	<i>3.5 %</i>	<i>--</i>	<i>20.7 %</i>
Cash and Equivalents (6/93)	\$8,355	1.4 %	0.1 %	0.1 %	0.1 %	0.2 %	0.2 %	0.7 %	1.9 %	3.5 %

Dates reflect the first full month of performance.

² Beginning July 2009 the Equity Policy Index consists of 48% Russell 1000, 12% Russell 2000, 30% MSCI EAFE, 5% MSCI EAFE SMID, and 5% MSCI Emerging Markets. From October 2008 thru June 2009 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% MSCI EAFE SMID and 5.5% MSCI Emerging Markets. Prior to October 2008 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% S&P Citigroup EMI EPAC and 5.5% MSCI Emerging Markets.

³ Domestic Equity Policy Index consists of 80% Russell 1000 and 20% Russell 2000.

⁴ Fixed Income Policy Index consists of 100% Barclays Capital U.S. Aggregate Index.

⁵ Private Real Estate Composite returns and market value are as of February 28, 2013. March 31, 2013 data was unavailable when this report was generated.

⁶ NFI ODCE (net) index returns are as of December 31, 2012.

March 15, 2013

Mr. Mark Boghich
City of Tampa General Employees' Retirement Fund
General Employees' Pension Office
315 East Kennedy Blvd-050C2
Tampa, FL 33602

Our Reference: VC0020

RE: Victory Capital Management Inc. – Acquisition by Crestview Partners II, L.P. and its affiliated funds

Dear Mr. Boghich,

As previously announced, KeyCorp has agreed to sell Victory Capital Management Inc. ("Victory") to Crestview Partners II, L.P. and its affiliated co-investing funds ("Crestview"), which are private equity funds sponsored by Crestview Partners (such sale, the "Transaction"). Certain members of Victory's management have agreed to participate alongside Crestview in the Transaction.

We believe the Transaction enhances our stability, allows us to continue to attract and retain top investment talent and better aligns our clients' interests with those of the firm. Additionally, it allows Victory employees a unique opportunity to participate in the ownership and future direction of Victory. Crestview Partners, which has significant experience in and knowledge about the asset management industry, supports Victory's current business model and is committed to helping Victory continue to provide high quality investment services to our clients and to facilitating the growth of our business. While Victory will operate as a stand-alone business, we believe the affiliation with Crestview will benefit you and all our other valued clients.

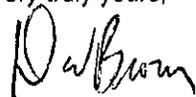
Completion of the Transaction is currently expected to take place in the third quarter of 2013 and is subject to customary closing conditions. Following the closing of the Transaction, Victory will be owned by Crestview and certain employees of Victory.

In connection with the anticipated closing of the Transaction, Victory requests your affirmative written consent to the assignment of your investment management agreement with Victory dated July 9, 2008 (as it has been, or may be, amended from time to time, the "Agreement"). Although the change in control of Victory resulting from the Transaction will constitute an "assignment" of the Agreement for purposes of the Agreement and/or under applicable law, your relationship with Victory and the terms of the Agreement will not change if you provide your consent, and Victory is not assigning the Agreement to any other entity in connection with the Transaction. Victory will continue to be your investment adviser, and your account at Victory will continue to be managed in the same manner by the same portfolio managers and serviced by the same client service team.

Please indicate your consent to the assignment of the Agreement in connection with the Transaction by signing below and returning the executed consent to Lisa Rosenthal at lrosenthal@vcm.com or by facsimile to (216) 370-5799.

We would very much appreciate receiving your response by May 1, 2013. If you have any questions regarding this request, please do not hesitate to contact Lisa Rosenthal at (216) 898-2461. We value your relationship with us and appreciate your business.

Very truly yours,



David Brown

The undersigned hereby consents to the assignment of the Agreement in connection with the Transaction as described above.

City of Tampa,

By: _____

Title: _____

Print Name: _____

Date: _____

Approver for City of Tampa,

By: _____

Title: _____

Print Name: _____

Date: _____

March 21, 2013

Ms. Debbie Hodo
Investment Coordinator
City of Tampa General Employees' Retirement Fund
315 E. Kennedy Blvd
2nd Floor
Tampa, FL 33602

Re: Fidelity Real Estate Growth Fund III ("FREG III") Distributions

Dear Ms. Hodo:

We are pleased to inform you that we will be making a distribution from FREG III on March 21, 2013. This distribution will total \$12,000,000.00 of which your pro rata share will be \$68,517.48.

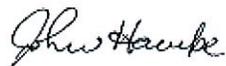
This distribution primarily consists of \$3.4 million of refinance proceeds from Warner Center and \$8.6 million of proceeds and income from 16 investments.

We will be sending your wire using the instructions referenced below. Please notify us immediately if these instructions are not correct.

Wire Instructions: JPMorgan Chase Bank, NA
ABA 021000021
AC 900-9-000127
JPMorgan Chase, AC P90212
BNF: CITY OF TAMPA FREG III

If you have any questions on this or any other matter, as always please do not hesitate to call Rick Nichols at (401) 292-4844 or me at (617) 250-7267.

Sincerely,



John Hampe
Associate

cc: Cristina Carmolinga
Mark Boghich

Rick Nichols
Iain Wright

Andrea Noriega
Laura Mannz

**CITY OF TAMPA
GENERAL EMPLOYEES' PENSION FUND
March 31, 2013**

	Budget	Actual
Revenue		
369601 - CONTRIB FR GE PENSION (6B1)	\$ 302,800	\$ 60,603
Revenue Total	302,800	60,603

Expenditure

01201 - REGULAR SALARIES & WAGES	179,777	59,094
01202 - TERMINAL LEAVE	-	3,139
01203 - LONGEVITY AWARDS	1,500	750
01211 - FLOATING HOLIDAY	767	492
01212 - ANNUAL LEAVE	11,845	2,685
01213 - SICK LEAVE	7,107	1,854
02101 - FICA MATCH	8,309	2,060
02110 - 1.45% MEDICARE MATCH	1,943	482
02200 - RETIREMENT CONTRIB	24,257	5,390
02300 - LIFE INS	615	157
02301 - ACCIDENTAL D&D INS	99	40
02302 - EMPLOYEE HEALTH INS	27,322	3,678
02303 - LONG-TERM DISABILITY INS	172	67
02400 - WORKERS COMP	3,304	1,141
02500 - UNEMPLOYMENT COMP	665	194
03200 - ACCOUNTING & AUDITING	6,800	3,000
03401 - OTHER-CONTRACTUAL SVC	5,000	2,270
04000 - TRAVEL & PER DIEM	10,000	3,927
04101 - FREIGHT & MOVING-TRANSPORTATION	50	-
04102 - POSTAGE-INSIDE-TRANSPORTATION	6,000	-
04103 - POSTAGE-OUTSIDE-TRANSPORTATION	-	3,172
04104 - POSTAGE-INDIRECT COSTS-TRANSPORTATION	-	-
04502 - INTERDEPT-PREMIUM COSTS-INS	668	169
04906 - LICENSES, FEES & FINES	200	60
04924 - PARKING DEPT-INTERDEPT CHARGES	100	-
05100 - OFFICE SUPPLIES-OUTSIDE VENDORS	3,000	988
05207 - COMPUTERS - HARDWARE/SOFTWARE	100	-
05400 - DUES & SUBSCRIPTIONS	3,200	1,219
Expenditure Total	302,800	96,028

Gross Reimbursement	<u>35,425</u>
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Pending Reimbursement	(11,717)
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Net Reimbursement for the Period Ending March 31, 2013	<u><u>\$ 23,708</u></u>
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Payroll related items



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013**

V. Consent Agenda

**City of Tampa
General Employees Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
April 16, 2013**

Longevity Retirements

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
46126-00	Kenneth Rodney	2/26/1941	10/7/2002	3/30/2013	10	6	DPW-Parking
47679-00	Mark Brenchley	9/21/1949	8/9/2004	3/1/2013	8	7	Construction Svcs

Deferred Retirements

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
48696-00	Benjamin Koplin	10/24/1972	8/14/2006	3/6/2013	6	7	DPW/Stormwater
26508-00	Ralph Campbell	5/19/1968	8/28/2000	3/22/2013	12	7	Convention Center
47281-00	Timothy Ware	3/26/1973	8/30/2004	3/19/2013	8	6	Wastewater

DROP Applications

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
32928-00	Craig Vogler	12/10/1950	1/27/1986	3/9/2013	27	1	Purchasing
56122-00	Jose Cordero Jr.	2/24/1958	4/9/1980	3/9/2013	30	0	Minority Business
06151-00	Andrew Sims Jr.	2/15/1953	2/20/1983	3/9/2013	30	0	Code Enforcement
48935-00	Linda S Delong	2/22/1951	3/12/2007	3/23/2013	6	0	Code Enforcement
45689-00	Kazimiera Kobylarz	9/27/1949	11/13/2001	3/23/2013	11	4	Revenue & Finance
40918-00	James Stephens	3/8/1950	3/8/1993	3/23/2013	20	0	HR-Risk Mgmt
26417-00	Mary Turner	10/9/1952	2/16/1987	3/23/2013	26	1	T&I
17239-00	Constance Thomas	9/12/1945	7/19/1999	3/23/2013	13	8	Revenue & Finance
28798-00	Nicholas Collard	3/23/1952	1/25/1982	3/30/2013	31	2	Contract Admin
23412-00	Mary Jenkins	6/24/1953	9/1/1979	4/6/2013	33	7	Housing & Community
34400-00	Frederick Williams	1/16/1951	9/28/1987	4/6/2013	25	6	Water

DROP to Longevity

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Exit Drop Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
43623-00	Richard Johnson	3/23/1945	6/10/1996	3/29/2013	13	4	Wastewater
44024-00	Ozzie Wilson	6/3/1937	12/16/1996	3/18/2013	14	5	Clean City
04909-00	Suzanne Dobbs	8/28/1947	1/3/1966	3/27/2013	43	4	Library
30974-00	Gary Chartier	3/2/1948	12/27/1983	3/29/2013	28	2	Wastewater
42206-00	Ralph Kelly	12/7/1938	6/20/1994	3/8/2013	18	8	Code Enforcement
43144-00	Magdalena Smith	8/3/1946	11/19/1995	3/25/2013	14	2	Code Enforcement
37436-00	Maria Padilla	7/11/1950	1/22/1991	3/4/2013	19	9	Police - Records
21390-00	Lois Raines	7/29/1947	3/15/1976	3/22/2013	30	0	Revenue & Finance
30046-00	Gary Lange	8/14/1947	3/4/1991	3/30/2013	18	5	Wastewater
21345-00	Thomas Campbell	8/4/1948	2/23/1976	3/18/2013	30	0	T&I

27673-00 Richard Holbin 5/1/1951 8/18/1980 3/30/2013 26 0 Wastewater

Surviving Spouse Benefits

<u>Employee Number</u>	<u>Spouse</u>	<u>Decedent</u>	<u>Date of Death</u>
21604-01	Eleanor Montague	Jack Montague	3/20/2013
47137-01	Peggy Witherington	James Witherington	1/25/2013
31379-01	Brenda Flint	Philip Flint	2/17/2013

Estate Payments

<u>Employee Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>
01421-80	Estate of Daniel Boone	Daniel Boone	12/8/2012

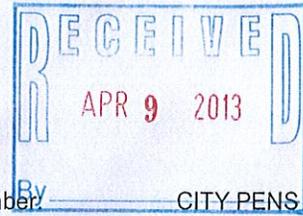
Death Benefit

<u>Employee Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>
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**CITY OF TAMPA
GENERAL EMPLOYEES' PENSION FUND
March 31, 2013**

	Budget	Actual
Revenue		
369601 - CONTRIB FR GE PENSION (6B1)	\$ 302,800.00	\$ 60,603.07
Revenue Total	302,800.00	60,603.07
Expenditure		
01201 - REGULAR SALARIES & WAGES	179,777.00	59,093.50
01202 - TERMINAL LEAVE	-	3,138.63
01203 - LONGEVITY AWARDS	1,500.00	750.00
01211 - FLOATING HOLIDAY	767.00	491.76
01212 - ANNUAL LEAVE	11,845.00	2,685.00
01213 - SICK LEAVE	7,107.00	1,854.28
02101 - FICA MATCH	8,309.00	2,059.89
02110 - 1.45% MEDICARE MATCH	1,943.00	481.75
02200 - RETIREMENT CONTRIB	24,257.00	5,390.32
02300 - LIFE INS	615.00	157.49
02301 - ACCIDENTAL D&D INS	99.00	40.45
02302 - EMPLOYEE HEALTH INS	27,322.00	3,678.28
02303 - LONG-TERM DISABILITY INS	172.00	67.14
02400 - WORKERS COMP	3,304.00	1,140.58
02500 - UNEMPLOYMENT COMP	665.00	193.95
03200 - ACCOUNTING & AUDITING	6,800.00	3,000.00
03401 - OTHER-CONTRACTUAL SVC	5,000.00	2,269.81
04000 - TRAVEL & PER DIEM	10,000.00	3,926.70
04101 - FREIGHT & MOVING-TRANSPORTATION	50.00	-
04102 - POSTAGE-INSIDE-TRANSPORTATION	6,000.00	-
04103 - POSTAGE-OUTSIDE-TRANSPORTATION	-	3,172.08
04104 - POSTAGE-INDIRECT COSTS-TRANSPORTATION	-	-
04502 - INTERDEPT-PREMIUM COSTS-INS	668.00	169.27
04906 - LICENSES, FEES & FINES	200.00	60.00
04924 - PARKING DEPT-INTERDEPT CHARGES	100.00	-
05100 - OFFICE SUPPLIES-OUTSIDE VENDORS	3,000.00	988.47
05207 - COMPUTERS - HARDWARE/SOFTWARE	100.00	-
05400 - DUES & SUBSCRIPTIONS	3,200.00	1,219.00
Expenditure Total	302,800.00	96,028.35
	Gross Reimbursement	35,425.28
	Pending Reimbursement	(11,717.20)
Net Reimbursement for the Period Ending March 31, 2013		<u><u>\$ 23,708.08</u></u>

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188



INVOICE

Customer Number: _____ By: _____ CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-0500008041
Invoice Date: 04/01/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF12200011	03/31/13	REGULAR 32.00	32.660	1045.12

TECHSTAFF

*Mark R. Boghich
4/9/2013*

Total Hours: 32.00

Total Tax: .00
Total Amount Due: 1045.12

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-0500008041
Invoice Date: 04/01/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

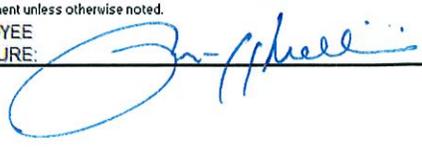
REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

PLEASE PAY FROM THIS INVOICE

TECHSTAFF

THE TECHNICAL
PLACEMENT SPECIALISTS

TIME TICKET

PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME:							PERIOD ENDING (ALWAYS A SUNDAY)		
	SUSAN CHIETINI							DATE: 3-31-13		
Pension	MON.	TUES.	WED.	THURS.	FRI.	SAT.	SUN.	S.T.	O.T.	TOTAL
	8	8	8	8	0			32		32
Fax this time ticket to: 813-221-6658 no later than 10:00am Monday For questions contact Techstaff 813-221-1222	CLIENT COMPANY: City of Tampa							TOTAL HOURS: 32		
	CLIENT APPROVALS: Mark L. Boyd III							DATED: 3/28/2013		
<small>Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.</small>										
EMPLOYEE SIGNATURE: 										

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188



INVOICE

Customer Number:

CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-0500008028
Invoice Date: 03/25/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF12200011	03/24/13	REGULAR 40.00	32.660	1306.40

TECHSTAFF

Mark Y. Bogdan III
4/3/2013

Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-0500008028
Invoice Date: 03/25/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

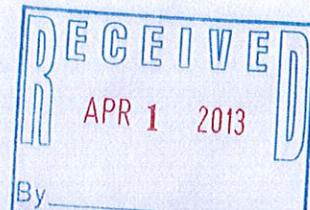
**PLEASE PAY
FROM THIS
INVOICE**

22

TSI997

TECHSTAFF THE TECHNICAL PLACEMENT SPECIALISTS		TIME TICKET								
PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME: <i>SUSAN CHELLINI</i>							PERIOD ENDING (ALWAYS A SUNDAY) DATE: <i>3-24-13</i>		
	MON.	TUES.	WED.	THURS.	FRI.	SAT.	SUN.	S.T.	O.T.	TOTAL
<i>PENSION</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>			<i>40</i>		<i>40</i>
fax this time ticket to: 813-221-6658 no later than 10:00am Monday. For questions contact Techstaff 813-221-1222	CLIENT COMPANY: <i>CITY OF TAMPA</i>							TOTAL HOURS: <i>40</i>		
	CLIENT APPROVALS: <i>Mark L. Bogdan III</i>							DATED: <i>3/22/2013</i>		
Hours <u>must</u> be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.										
EMPLOYEE SIGNATURE: <i>Susan Chellini</i>										

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188



Customer Number: CITY PENS

INVOICE

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-0500008015
Invoice Date: 03/18/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF12200011	03/17/13	REGULAR 40.00	32.660	1306.40

TECHSTAFF

Mark K. Borwick
4/3/2013

Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-0500008015
Invoice Date: 03/18/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

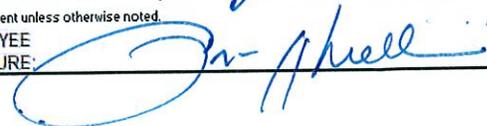
REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

PLEASE PAY
FROM THIS
INVOICE

TECHSTAFF

THE TECHNICAL
PLACEMENT SPECIALISTS

TIME TICKET

PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME:							PERIOD ENDING (ALWAYS A SUNDAY)		
	SUSAN CIELLINI							DATE: 3-17-13		
	MON.	TUES.	WED.	THURS.	FRI.	SAT.	SUN.	S.T.	O.T.	TOTAL
PENSION	8	8	8	8	8			40		40
Fax this time ticket to: 813-221-6658 no later than 10:00am Monday. For questions contact Techstaff: 813-221-1222	CLIENT COMPANY: City of Tampa							TOTAL HOURS: 40		
	CLIENT APPROVALS: Deborah Wal							DATED: 3/15/13		
Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.										
EMPLOYEE SIGNATURE: 										



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E
 Tampa, FL 33602

Date: April 4, 2013

Invoice No: 0336/04042013DIS-106

Purchase Order:

Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,525 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount \$62.00

NOTE: Payment should be made to:

COMSERV, Inc.
7095 SE Twin Oaks Circle
Stuart, FL 34997-4729

*Mark Z. Boshnick III
 4/9/2013*

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

04/04/2013 - 06/03/2013 (1-60)..... \$62.00
 06/04/2013 - 07/03/2013 (61-90)..... \$62.93
 07/04/2013 - 08/02/2013 (91-120)..... \$63.86

TOTAL DUE \$62.00

Invoice



City of Tampa Retirement Fund
Debbie Hodo
Reporting Accountant
306 E. Jackson St, 7E
Tampa, FL 33602
Debbie.Hodo.TampaGov.net

Invoice Date: April 5, 2013

Invoice Number: 64820

Investment Management Fee for the period January 1, 2013 - March 31, 2013

Account ID	Account Name					
PN0322	General Employees Retirement Fund of the City of Tampa					
Market Value of Net Assets as of March 31, 2013					USD	20,588,241.31
First	USD	20,588,241.31	@ 0.95000%	90 / 360	USD	48,897.07
Fee for quarter					USD	48,897.07

Handwritten red text: PA 4/19/13

Payment Instructions

Aberdeen Asset Management Inc,
Tax ID #: 51-0368279
HSBC Bank
ABA 021001088
ACH ABA # 022000020
Checking a/c No. 000182389
Ref General Employees Retirement Fund of the City of Tampa
If paying by check please send all payments to our Lockbox:
Aberdeen Asset Management Inc
P.O. Box 347458
Pittsburgh, PA 15251-4458

Handwritten blue text: Mark L. Boghich III 4/12/2013

These fees were calculated based on the official books and records of the fund. If you have questions regarding this invoice please contact our Finance Department at USFinance@aberdeen-asset.com or call 215.405.2425.

Aberdeen Asset Management Inc
1735 Market Street, 32nd Floor, Philadelphia, PA 19103-7527
Telephone: (215) 405-5700 Fax: (215) 405-5780



ASSET CONSULTING GROUP
231 SOUTH BEMISTON AVENUE
14TH FLOOR
ST. LOUIS, MISSOURI 63105
TEL 314.862.4848 | FAX 314.862.5967
WWW.ACGNET.COM

March 14, 2013

City of Tampa, GE Pension Office
Pension Supervisor
306 E Jackson St., 7th Fl East
Tampa, FL 33602

Invoice #: 6101

Professional Fees for Investment Consulting Services for
the Period January 1, 2013 through March 31, 2013.

\$ 31,250.00

Mark L. Bohlen III
4/3/2013

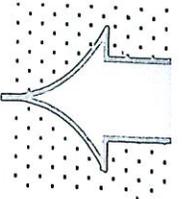
Please remit to:
Asset Consulting Group
Attention: Accounts Receivable
231 S. Bemiston, 14th Floor
St. Louis, MO 63105
Federal Identification # 26-0887580

ARTICLE IV. CONSIDERATION

A. Upon recommendation by the Board, which recommendation shall not be unreasonably withheld, the Board shall pay to ACG, as total consideration for all services rendered pursuant to this Agreement, an annual fee of One Hundred Twenty Five Thousand Dollars (\$125,000.00) for the first year of the agreement, which is inclusive of travel and out-of-pocket expenses for up to eight (8) monthly meetings. This fee shall be adjusted for inflation after each successive year of the contract by the amount of the US CPI for the period since the contract's effective date.

B. Total annual consideration for the services specified in this Agreement shall not exceed One Hundred Twenty Five Thousand Dollars (\$125,000.00) in year one and adjusted for inflation in subsequent years, except as provided in Article VI of this Agreement.

C. No other costs or expenses incurred by ACG or on its behalf shall be chargeable the Board unless specifically authorized by this Agreement.



ARTICLE V. PAYMENTS

ACG shall prepare and submit quarterly invoices to the Board representing the services completed to date of invoice. Said invoices shall include supporting documentation as the Board may reasonably require. Immediately upon receipt, review and verification of said invoices, the Board shall make payment thereon.

ARTICLE VI. CANCELLATION OF AGREEMENT

This Agreement may not be terminated orally and is subject to cancellation by the Board, or ACG on ten (10) days advance written notice to the other party. In the event that the Board terminates this Agreement, ACG shall cease work and shall deliver to the Board all completed work product prepared or obtained by ACG specifically and exclusively for the Board in connection with its services herein.

ARTICLE VII. COMPLIANCE WITH LAWS, ORDINANCES AND POLICIES

ACG shall comply with all applicable laws, ordinances and policies of the United States, the State of Florida and the City of Tampa.

ARTICLE VIII. CONFIDENTIALITY; PROPRIETARY INFORMATION

In connection with the performance of its services under this Agreement, ACG will hold any confidential information it receives concerning the Board in strict confidence, and will not disclose any such confidential information to any third party except as necessary in connection with the performance of its duties on behalf of the Board or as required by a request of a regulator with jurisdiction over ACG. The Board acknowledges

125,000.00
4 =
51,050.00

SHUMAKER

Shumaker, Loop & Kendrick, LLP

Bank of America Plaza 813.229.7600
101 East Kennedy Boulevard 813.229.1660 fax
Suite 2800
Tampa, Florida 33602

www.slk-law.com

James H. Shimberg, Jr.
City Attorney, City of Tampa
City Hall, Fifth Floor
315 East Kennedy Boulevard
Tampa, FL 33602

Invoice 360708
February 14, 2013

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

RE: Pension Matters

For Services Rendered Through January 31, 2013

Current Fees

~~87.50~~

Total Due for this Bill

\$87.50

APPROVED
FOR PAYMENT
\$151.00
FEB 18 2013
CITY ATTORNEY

*please pay \$87.50
Mark X. Boghich III
4/13/2013*

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT ****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

James H. Shimberg, Jr.
I.D. T31652-133650 - RAC
Re: Pension Matters

February 14, 2013
Invoice 360708
Page 2

FOR PROFESSIONAL SERVICES RENDERED

DATE ATTY DESCRIPTION OF SERVICES HOURS

[REDACTED]

01-16-13 RAC Attention to IRS issues. 0.50

[REDACTED]

Total Fees for this Matter \$ [REDACTED]

FEE BILLING RECAP

Ronald A. Christaldi RAC 0.50 hrs \$175.00 /hr. 87.50

TOTAL FEES [REDACTED] 87.50

BILLING SUMMARY

TOTAL FEES [REDACTED] 87.50

TOTAL DUE FOR THIS BILL [REDACTED] 87.50

*Please pay \$87.50
Mark X. Bohndel III
4/13/2013*

SHUMAKER

Shumaker, Loop & Kendrick, LLP

Bank of America Plaza 813.229.7600
101 East Kennedy Boulevard 813.229.1660 fax
Suite 2800
Tampa, Florida 33602



James H. Shimberg, Jr.
City Attorney, City of Tampa
City Hall, Fifth Floor
315 East Kennedy Boulevard
Tampa, FL 33602

Invoice 365172
March 20, 2013

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

RE: Pension Matters

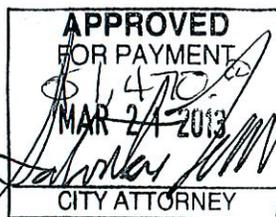
For Services Rendered Through February 28, 2013

Current Fees

472.50

Total Due for this Bill

\$472.50



pay \$472.50

Made L. Boshul III
4/3/2013
Made L. Boshul III
4/13/2013

**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT ****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

FOR PROFESSIONAL SERVICES RENDERED

DATE ATTY DESCRIPTION OF SERVICES HOURS

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

02-11-13	JHC	Correspondence regarding the legislature's request for a letter explaining the need for the Pension Plan Amendment; draft and revise letter twice; send and discuss the final letter.	1.40
02-12-13	JHC	Review correspondence to S. Territo for transmittal to the legislature; office call from D. Stephenson.	0.40
02-14-13	JHC	Follow-up response to client; prepare letters explaining why the General Pension Plan must be amended in the manner described by the IRS in order to avoid adverse consequences to the plan and the City.	0.90

Total Fees for this Matter [REDACTED]

FEE BILLING RECAP

James H. Culbreth	JHC	2.70 hrs	\$175.00 /hr.	472.50
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TOTAL FEES [REDACTED] **472.50**

0.00

BILLING SUMMARY

TOTAL FEES	1.40 +	0.40 +	0.90 +	\$472.50
TOTAL DUE FOR THIS BILL	003	2.70 *		[REDACTED]

2.70 x
 175. =
 472.50 *

*Made by [Signature]
 4/13/2013
 \$472.50*

TAMPA OCCUPATIONAL HEALTH SERVICES
2919 W. Swann Avenue, Suite 402
Tampa, FL 33609
Phone (813) 414-9400 FAX (813) 414-9401
EIN:59-3530633 FL580

INVOICE DATE 3/27/2013

City of Tampa
General Employee Pension Office
306 E Jackson Street
Tampa, FL 33602

BALANCE DUE \$ 1,200.00

Date of Service	Patient Name	Procedure	Total Charges
3/27/2013	Robert Tracy	Independent Medical Evaluation	\$ 1,200.00

Made L. B. 3/28/2013



GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013

V. Next Regular Meeting:

Tuesday, May 21, 2013
City Council Chambers

1:00 p.m. - Investment Committee Meeting
US Large/Small Cap Equities Manager Presentations

2:00 p.m. - Regular Board Meeting



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday - April 16, 2013**

VII. Adjournment