



**GENERAL EMPLOYEES RETIREMENT FUND**

**BOARD OF TRUSTEES**

**REGULAR MEETING AGENDA**

**Tuesday, August 20, 2013 - 1:00 p.m.**



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES  
REGULAR MEETING AGENDA  
TUESDAY – AUGUST 20, 2013 - 1:00 P.M.**

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- Trustees:** Ernest Carrera, Chairman; Alan Weiner, Vice Chairman; Derwin Bright, Trustee; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; Sonya Little, Chief Financial Officer
- Supporting Staff:** Mark Boghich, Pension Plan Supervisor; Justin Vaske, Assistant City Attorney and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant ; Dana Neves, Office Support Specialist II
- Consultants:** Jason Pulos and Andrew Gillentine, Asset Consulting Group; John Lessl, Aon Hewitt
- Location and Time:** August 20, 2013, 1:00 p.m., City Council Chambers, 3<sup>rd</sup> Floor, 315 E. Kennedy Blvd., Tampa, Florida 33602

*Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. **In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least forty-eight hours prior to the date of the meeting.***

**I. Roll Call**

**II. Investment Manager Presentations**

- |  |             |
|--|-------------|
| 1. July 2013 Performance Report – ACG  | 5 - 7       |
| 2. June 30, 2013 Quarterly Report - ACG  | Handout     |
| 3. Aberdeen (EM manager) – Ashley Cassel and Maree Mitchell                        | 8 - Handout |
| 4. Victory (International Small/Mid manager) – Lisa Rosenthal and Margaret Lindsay | 8 - Handout |
| 5. Fisher (International Growth manager) – Margaret Chan                           | 8 - Handout |
| 6. Mercator (International Value manager) – Barbara Trebbi and Gary Clemons        | 8 - Handout |

**III. Approval of Minutes**

- |  |        |
|--|--------|
| 1. Regular Meeting Minutes for July 16, 2013 ( <b>MOTION</b> ) | 9 - 15 |
|--|--------|

**IV. Actuarial Presentation**

- |   |              |
|---|--------------|
| 1. Actuarial Report as of January 1, 2013 ( <b>MOTION</b> ) | 16 - Handout |
| 2. Experience Study ( <b>MOTION</b> )                       | 17 - 18      |

**BOARD OF TRUSTEES  
REGULAR MEETING AGENDA  
TUESDAY – AUGUST 20, 2013**

**V. Staff Report**

- |  |         |
|--|---------|
| 1. DROP Option 1 Rate of Return <b>(MOTION)</b>                                    | 20 - 21 |
| 2. DROP Option 2 Rate of Return <b>(MOTION)</b>                                    | 22      |
| 3. GE Pension Fiduciary Liability Insurance Renewal <b>(MOTION)</b>                | 23      |
| 4. Long Wharf Staff Update   | 24      |
| 5. Fisher Correspondence   | 25      |
| 6. Security Monitoring Reports   | 26 - 34 |
| 7. Steve Kenny to attend FPPTA Trustee School in Palm Beach Gardens, FL, 9/29-10/2 |         |

**VI. Consent Agenda (MOTION)**

- |   |         |
|---|---------|
| 1. <u>Retirement Benefits &amp; Estate Payments:</u>  | 36 - 37 |
| Longevity Retirements, Deferred Retirements, Deferred to Longevity,<br>DROP Applications, DROP to Longevity, Estate Payment |         |
| 2. <u>Monthly Invoices:</u>   |         |
| a. City of Tampa Reimbursement (July) - \$29,934.19   | 38      |
| b. TechStaff of Tampa Bay (3 weeks-July) - \$3,657.92   | 39 - 44 |
| c. COMSERV – (July 15 & 31) - \$124.00  | 45 - 46 |
| 3. <u>Quarterly Invoices:</u>   |         |
| a. Aberdeen \$ 47,380.58  | 47      |
| b. Brandywine \$ 49,416.58  | 48      |
| c. Clarion \$ 47,970.00   | 49      |
| d. ClariVest \$ 23,246.91   | 50      |
| e. Dodge & Cox \$ 80,061.70   | 51      |
| f. Fisher \$ 95,184.17  | 52      |
| g. GW Capital \$ 36,218.40  | 53      |
| h. JP Morgan \$ 61,307.90   | 54      |
| i. State Street \$ 8,068.46   | 55      |
| j. Taplin, Canida, Habacht \$ 29,812.49   | 56      |
| k. Victory \$ 45,374.78   | 57      |
| l. Waddell & Reed \$104,179.45  | 58      |
| m. Wellington \$ 28,051.64  | 59      |
| 4. <u>Miscellaneous Invoice:</u>  |         |
| a. Tampa Occupational Health Services – Dr. Hughes (Arenas) \$1,200.00  | 60      |
| b. Workhealth Occupational Medicine – Dr. Owi (Arenas) \$1,500.00   | 61      |
| a. Workhealth Occupational Medicine - Dr. Owi (Cirino) \$ 750.00  | 62      |

**VII. Next Meeting**

1:00 p.m., Tuesday, September 17, 2013 - Regular Board Meeting 63

**VIII. Adjournment**

64



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013**

**I. Roll Call**

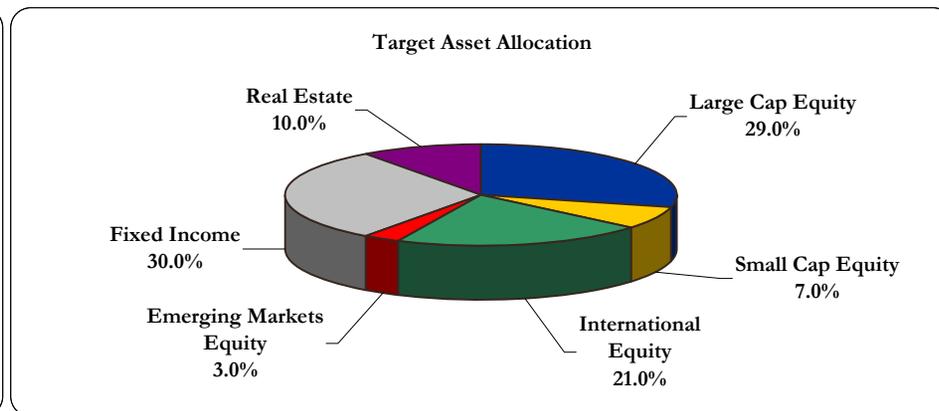
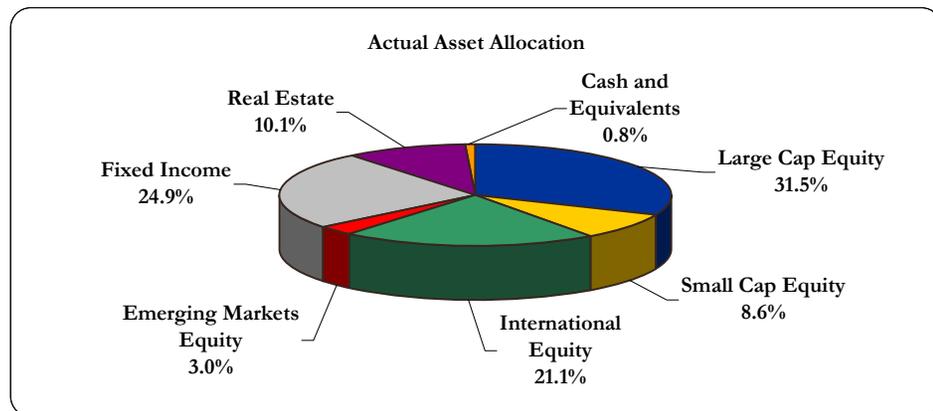


GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013

## II. Investment Manager Presentations

## City of Tampa General Employees' Retirement Fund

*Periods Ending July 31, 2013*



Asset Class	Market Values (000s)	% Actual	% Target	Over/Under Target
Large Cap Equity	\$194,449	31.5 %	29.0 %	2.5 %
Small Cap Equity	\$52,926	8.6 %	7.0 %	1.6 %
International Equity	\$130,245	21.1 %	21.0 %	0.1 %
Emerging Markets Equity	\$18,801	3.0 %	3.0 %	0.0 %
Fixed Income	\$154,037	24.9 %	30.0 %	(5.1)%
Real Estate	\$62,664	10.1 %	10.0 %	0.1 %
Cash and Equivalents	\$4,812	0.8 %	--	0.8 %
<b>Total</b>	<b>\$617,934</b>	<b>100.0%</b>	<b>100.0%</b>	

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
<b>Total Portfolio (7/85)</b>	\$617,934	100.0 %	3.4 %	9.3 %	12.4 %	16.9 %	11.4 %	6.5 %	8.0 %	8.8 %
<i>Policy Index</i> <sup>1</sup>			3.3 %	8.9 %	11.2 %	15.3 %	11.1 %	6.1 %	7.9 %	--

<sup>1</sup> The Policy Index consists of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID, 3% MSCI Emerging Markets, 5% NFI ODCE (net) and 5% FTSE EPRA/NAREIT. Prior to August 2009, the Policy Index consisted of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE (net).

## City of Tampa General Employees' Retirement Fund

Periods Ending July 31, 2013

	Market Values 000s	% of Total Portfolio	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
<b>Total Equity Composite (10/84)</b> <i>Equity Policy Index</i> <sup>2</sup>	\$396,421	64.2 %	5.4 %	16.0 %	20.2 %	27.2 %	14.7 %	6.5 %	8.9 %	10.4 %
			5.3 %	15.5 %	18.8 %	25.4 %	14.2 %	6.0 %	8.9 %	--
<b>Domestic Equity Composite (10/84)</b> <i>Domestic Equity Policy Index</i> <sup>3</sup>	\$247,375	40.0 %	5.7 %	21.1 %	23.0 %	30.3 %	18.3 %	8.6 %	9.4 %	10.5 %
			5.7 %	20.8 %	21.4 %	27.9 %	18.2 %	8.7 %	8.4 %	--
<u>Large Cap Equity</u>										
Waddell & Reed Investment Management (12/04) <i>Russell 1000 Growth</i>	\$96,522	15.6 %	5.2 %	15.8 %	15.5 %	21.8 %	16.2 %	7.0 %	--	8.1 %
			5.3 %	17.7 %	16.2 %	21.6 %	18.0 %	9.0 %	7.7 %	7.2 %
Dodge & Cox Incorporated (4/02) <i>Russell 1000 Value</i>	\$97,927	15.8 %	5.4 %	24.0 %	27.1 %	34.7 %	18.8 %	8.1 %	8.9 %	7.6 %
			5.4 %	22.2 %	24.0 %	30.7 %	18.0 %	7.9 %	8.2 %	6.4 %
<u>Small Cap Equity</u>										
ClariVest Asset Management (7/07) <i>Russell 2000 Growth</i>	\$11,974	1.9 %	8.0 %	29.1 %	32.3 %	39.5 %	22.0 %	9.4 %	--	4.0 %
			7.6 %	26.3 %	26.9 %	35.4 %	20.3 %	10.0 %	9.6 %	6.5 %
GW Capital (3/12) <i>Russell 2000 Value</i>	\$20,689	3.3 %	7.1 %	22.6 %	29.8 %	41.2 %	--	--	--	25.0 %
			6.4 %	21.7 %	25.7 %	34.1 %	17.1 %	8.9 %	9.5 %	22.2 %
WTC SC 2000 (1/99) <i>Russell 2000</i>	\$20,262	3.3 %	7.0 %	26.8 %	28.2 %	35.6 %	21.9 %	13.5 %	12.4 %	11.5 %
			7.0 %	24.0 %	26.3 %	34.8 %	18.7 %	9.5 %	9.6 %	7.8 %
<b>Non U.S. Equity Composite (3/03)</b>	\$149,046	24.1 %	4.9 %	8.2 %	15.7 %	22.2 %	9.0 %	3.1 %	9.0 %	10.6 %
Mercator International Fund (4/03) <i>MSCI EAFE Value</i>	\$52,880	8.6 %	6.7 %	11.4 %	20.2 %	28.7 %	7.5 %	1.8 %	9.0 %	10.6 %
			5.9 %	9.2 %	17.3 %	25.5 %	8.2 %	1.4 %	8.5 %	10.7 %
Fisher Investments (7/03) <i>MSCI EAFE</i>	\$57,989	9.4 %	5.4 %	11.4 %	19.8 %	24.5 %	11.0 %	2.9 %	9.3 %	9.6 %
			5.3 %	10.0 %	17.3 %	24.0 %	9.1 %	1.5 %	8.5 %	8.6 %
Victory Capital Management (10/08) <i>MSCI EAFE SMID</i>	\$19,377	3.1 %	4.0 %	8.9 %	12.7 %	20.4 %	9.1 %	--	--	6.3 %
			5.8 %	11.9 %	18.9 %	26.9 %	10.1 %	3.4 %	10.0 %	8.0 %
<u>Emerging Markets Equity</u>										
Aberdeen Asset Management (6/08) <i>MSCI Emerging Markets</i>	\$18,801	3.0 %	(0.5)%	(8.1)%	(2.0)%	3.3 %	6.8 %	8.6 %	--	6.4 %
			1.1 %	(8.4)%	(3.3)%	2.3 %	1.3 %	0.9 %	13.5 %	(1.9)%
<b>Fixed Income Composite (10/84)</b> <i>Fixed Income Policy Index</i> <sup>4</sup>	\$154,037	24.9 %	(0.1)%	(2.9)%	(1.8)%	(0.8)%	4.1 %	6.3 %	5.4 %	7.3 %
			0.1 %	(2.3)%	(2.1)%	(1.9)%	3.2 %	5.3 %	4.9 %	7.8 %
Taplin, Canida & Habacht (3/97) <i>Barclays Capital U.S. Aggregate</i>	\$56,607	9.2 %	0.1 %	(2.7)%	(1.7)%	(0.8)%	4.3 %	6.5 %	5.6 %	6.3 %
			0.1 %	(2.3)%	(2.1)%	(1.9)%	3.2 %	5.3 %	4.9 %	5.9 %
State Street Global Advisors (6/03) <i>Barclays Capital U.S. Aggregate</i>	\$53,730	8.7 %	0.1 %	(2.3)%	(2.0)%	(1.8)%	3.2 %	5.4 %	5.0 %	4.5 %
			0.1 %	(2.3)%	(2.1)%	(1.9)%	3.2 %	5.3 %	4.9 %	4.4 %
Brandywine (2/12) <i>Citigroup World Govt Bond</i>	\$43,700	7.1 %	(0.5)%	(3.9)%	(1.8)%	0.7 %	--	--	--	3.1 %
			1.4 %	(4.4)%	(6.0)%	(4.1)%	2.0 %	3.3 %	5.2 %	(2.8)%
<b>Real Estate Composite (7/02)</b>	\$62,664	10.1 %	0.5 %	4.2 %	8.2 %	10.3 %	12.5 %	2.1 %	8.0 %	8.0 %
Private Real Estate Composite (6/04)	\$4,278	0.7 %	0.6 %	7.5 %	9.6 %	12.6 %	12.9 %	(13.2)%	--	(3.9)%
UBS Global Asset Management (9/00) <sup>5</sup> <i>NFI ODCE (net)</i> <sup>5</sup>	\$29,853	4.8 %	--	5.1 %	7.1 %	9.8 %	12.6 %	1.7 %	7.9 %	8.0 %
			--	6.2 %	8.4 %	11.1 %	13.9 %	(1.1)%	6.0 %	6.2 %
CBRE Clarion (7/09) <i>FTSE EPRA/NAREIT</i>	\$28,532	4.6 %	1.1 %	2.8 %	9.3 %	10.6 %	12.3 %	--	--	17.2 %
			1.2 %	3.6 %	9.6 %	11.6 %	12.9 %	4.7 %	--	18.1 %
<b>Cash and Equivalents (6/93)</b>	\$4,710	0.8 %	0.0 %	0.1 %	0.1 %	0.2 %	0.2 %	0.4 %	1.9 %	3.4 %
<b>Private Real Estate Residual Cash</b>	\$102	0.0 %	--	--	--	--	--	--	--	0.0 %

Dates reflect the first full month of performance.

<sup>2</sup> Beginning July 2009 the Equity Policy Index consists of 48% Russell 1000, 12% Russell 2000, 30% MSCI EAFE, 5% MSCI EAFE SMID, and 5% MSCI Emerging Markets. From October 2008 thru June 2009 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% MSCI EAFE SMID and 5.5% MSCI Emerging Markets. Prior to October 2008 the Equity Policy Index consisted of 49% Russell 1000, 12% Russell 2000, 28% MSCI EAFE, 5.5% S&P Citigroup EMI EPAC and 5.5% MSCI Emerging Markets.

<sup>3</sup> Domestic Equity Policy Index consists of 80% Russell 1000 and 20% Russell 2000.

<sup>4</sup> Fixed Income Policy Index consists of 100% Barclays Capital U.S. Aggregate Index.

<sup>5</sup> UBS Global Asset Management market value and performance data and the NFI ODCE (net) index returns are as of June 30, 2013.

## Market Overview

*Periods Ending July 31, 2013*

	One Month	Year to Date	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years
<b>Equity Markets</b>							
<i><b>Core</b></i>							
S&P 500	5.1 %	19.6 %	19.2 %	25.0 %	17.7 %	8.3 %	7.6 %
Russell 1000	5.4 %	20.0 %	20.1 %	26.2 %	18.0 %	8.5 %	8.0 %
Russell 2000	7.0 %	24.0 %	26.3 %	34.8 %	18.7 %	9.5 %	9.6 %
Russell 2500	6.5 %	23.0 %	26.8 %	34.7 %	19.4 %	10.5 %	10.5 %
Russell Mid Cap	5.8 %	22.1 %	25.7 %	32.4 %	19.0 %	10.1 %	10.9 %
<i><b>Growth</b></i>							
S&P 500/Citi Growth	5.1 %	17.7 %	15.3 %	20.5 %	18.2 %	9.2 %	7.3 %
Russell 1000 Growth	5.3 %	17.7 %	16.2 %	21.6 %	18.0 %	9.0 %	7.7 %
Russell 2000 Growth	7.6 %	26.3 %	26.9 %	35.4 %	20.3 %	10.0 %	9.6 %
Russell 2500 Growth	7.4 %	24.4 %	26.6 %	34.5 %	20.5 %	10.6 %	10.3 %
Russell Mid Cap Growth	6.2 %	21.9 %	23.9 %	30.7 %	19.3 %	9.8 %	10.2 %
NASDAQ Composite	6.6 %	20.1 %	16.4 %	23.4 %	17.2 %	9.3 %	7.7 %
<i><b>Value</b></i>							
S&P 500/Citi Value	5.1 %	21.7 %	23.7 %	30.3 %	17.4 %	7.3 %	8.0 %
Russell 1000 Value	5.4 %	22.2 %	24.0 %	30.7 %	18.0 %	7.9 %	8.2 %
Russell 2000 Value	6.4 %	21.7 %	25.7 %	34.1 %	17.1 %	8.9 %	9.5 %
Russell 2500 Value	5.7 %	21.7 %	26.7 %	34.7 %	18.3 %	10.3 %	10.3 %
Russell Mid Cap Value	5.3 %	22.3 %	27.1 %	33.7 %	18.7 %	10.3 %	11.2 %
<i><b>International Markets</b></i>							
MSCI EAFE	5.3 %	10.0 %	17.3 %	24.0 %	9.1 %	1.5 %	8.5 %
MSCI World ex U.S.	5.3 %	8.9 %	15.4 %	22.3 %	8.6 %	1.4 %	8.7 %
MSCI World	5.3 %	14.5 %	17.5 %	24.0 %	13.4 %	4.9 %	8.2 %
<b>Fixed Income</b>							
BofA ML 1 Yr Treasury Note	0.1 %	0.2 %	0.2 %	0.3 %	0.4 %	1.0 %	2.1 %
BofA ML High Yield	1.9 %	3.4 %	6.6 %	9.4 %	9.8 %	11.3 %	9.0 %
Barclays Capital Intermediate Aggregate	0.2 %	(1.5)%	(1.3)%	(0.9)%	2.7 %	4.8 %	4.6 %
Barclays Capital U.S. Aggregate Bond	0.1 %	(2.3)%	(2.1)%	(1.9)%	3.2 %	5.3 %	4.9 %
Barclays Capital Intermediate Gov't/Credit	0.3 %	(1.1)%	(0.8)%	(0.4)%	2.9 %	4.6 %	4.4 %
Barclays Capital US Credit	0.7 %	(2.9)%	(1.9)%	(1.1)%	5.1 %	7.3 %	5.6 %

## **Investment Managers Presentations**

### **Aberdeen (EM manager)**

Ashley Cassel, Client Relationship Manager

Maree Mitchell, Senior Equity Specialist

### **Victory (Int'l Small/Mid manager)**

Lisa Rosenthal, Relationship Manager

Margaret Lindsay, CIO of International Small Cap

### **Fisher (Int'l Growth manager)**

Margaret Chan, Vice President, Relationship Manager

### **Mercator (Int'l Value manager)**

Barbara Trebbi, General Partner, Portfolio Manager

Gary Clemons, General Partner, Portfolio Manager



GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013

### **III. Approval of Minutes**

1. Regular Board Meeting  
July 16, 2013



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING MINUTES  
TUESDAY – JULY 16, 2013 - 1:00 p.m.**

The Board of Trustees for the General Employees Retirement Fund convened in a regular session at 1:00 p.m. on this 16th day of July, 2013 in the City Council Chambers, City Hall, 3<sup>rd</sup> Floor, 315 E. Kennedy Blvd., Tampa, FL 33602.

**Support Staff:** Mark Boghich, Pension Plan Supervisor; Justin Vaske, ACA and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant; Dana Neves, Office Support Specialist II.

**I. ROLL CALL**

Mr. Carrera brought the meeting to Order at 1:00 p.m.

**Board Members Present Included:** Ernest Carrera, Chairman; Derwin Bright, Trustee; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; and Sonya Little, Chief Financial Officer.

Alan Weiner, Vice Chairman, advised staff due to a scheduling conflict he would not be present.

**Visitors Present Included:** Jason Pulos and Andrew Gillentein, ACG; Christopher Polaszek, Morgan & Morgan

**II. DISABILITY APPLICATIONS**

**1. Ethelda Oliver, Disability Applicant:**

Mr. Boghich stated he received correspondence from Ms. Oliver requesting to postpone her July 16<sup>th</sup> disability application hearing for reasons that she is still scheduled for medical appointments and testing and her results will not be available until after the meeting. The Board granted her request.

**MOTION: (Kenny-Goers) On a motion made by Mr. Kenny, and seconded by Mr. Goers, the Disability Application for Ethelda Oliver will be postponed due to Ms. Oliver's request. MOTION CARRIED.**

Mr. Boghich provided an overview of the disability application process. After the employee contacts the Pension Office if they feel they are disabled and are no longer able to perform their work.

1. The Pension Office directs them to complete a disability retirement application wherein the applicant provides their medical records.
2. The Pension Office submits the medical records received to Dr. Robin Hughes, the City of Tampa physician.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES**  
**JULY 16, 2013**

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3. Dr. Hughes reviews the medical records and determines if a second opinion (usually a specialist for the particular disability) is needed or not.
4. At the completion of his evaluation, Dr. Hughes submits an opinion letter to the Pension Office stating the applicant is totally disabled and is no longer able to provide useful service to the City of Tampa, in which case the applicant will be recommended for approval of a disability retirement.
5. Or, if Dr. Hughes' opinion is the applicant is partially disabled, the Pension Office contacts the Employment Services division of the Human Resources department to ascertain if there are positions the applicant is qualified to fill.
6. The Employment Services department reviews the applicant's personnel file including their application, work history and skill set. Once they find a suitable position, the Employment Services division provides a written report with a position(s) list for the applicant to the Pension Office.
7. The disability application is brought before the Board of Trustees recommending a Motion for denial based on Dr. Hughes' recommendation and a position(s) list provided by the Employee Services division.

In the case of Mr. Robert Tracy, Dr. Hughes' and Employment Services' recommendations are as follows, "We have reviewed the medical report from Dr. Robin Hughes, it states in relevant part, based upon the review of Mr. Tracy's medical records by Dr. Lopez, his recent independent evaluation by Dr. Owi, and my evaluation findings, it is my opinion that Mr. Tracy has a partial and permanent disability of his left upper extremity, but could provide a useful and efficient service providing reasonable accommodations be made. The second paragraph referring to Employment Services states, "We've also received a report from our HR department. It states in relevant part, "based on documentation received, we have reviewed Mr. Tracy's work experience, it has been determined the following classifications of work are available to Mr. Tracy; custodial attendant, security guard, parks attendant, service attendant I and II."

Mr. Boghich reiterated based on these reports, the foundation for making these decisions sites state law, the Special Act which states an employee in division A or B who has been in the service of the City of Tampa, and who becomes totally and permanently disabled from rendering useful and efficient service to the City shall be entitled to immediately receive a disability pension. Because Mr. Tracy did not meet those qualifications of that law, the Pension Office is recommending denial.

Mr. Tracy was reviewed by Dr. Hughes for the City of Tampa disability application, but it also so happens he was reviewed by Dr. Hughes for Social Security Disability, as well. Mr. Tracy was granted a Social Security Disability. Mr. Tracy requested that a copy of his Social Security Disability approval and report from Dr. Hughes be provided to the Board, which it had.

**1. Robert Tracy, Disability Applicant:**

Mr. Tracy gave testimony before the Board to address his disability retirement application. During April, 2012 he had an on-the-job injury while working for the City of Tampa. He tried to return to work, but was unable to. He had surgeries on his left arm, left hand, and for carpal tunnel. He is now being treated for his left hip. His main concern was Dr. Hughes evaluated him for the City of Tampa disability application, as well as for Social Security Disability. Dr. Hughes reviewed the report from the City of Tampa and Dr. Hughes ok'ed it for Social Security Disability.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES  
JULY 16, 2013**

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**CONCERNS & DISCUSSION:**

- Mr. Carrera explained to Mr. Tracy the Board is required to follow the City's policies and procedures and recommendation from Dr. Hughes. He explained the definition of disability for the City of Tampa differs from that for Social Security and based on those findings the same doctor found Mr. Tracy permanently disabled under the SSD definition, yet it was not the same definition used in the City of Tampa's guidelines.

**MOTION: (Goers-Muniz) On a motion made by Mr. Goers, and seconded by Mr. Muniz, pursuant to the recommendation of Dr. Robin Hughes, the Disability Retirement application for Robert Tracy is denied. MOTION CARRIED.**

**III. APPROVAL OF MINUTES**

Mr. Carrera asked the Board if they had any questions or concerns regarding the June 18, 2013 Regular Meeting Minutes. None were presented. Mr. Carrera requested a Motion to approve the minutes.

**MOTION: (Muniz-Kenny) On a motion made by Mr. Muniz, and seconded by Mr. Kenny, the Minutes for the Regular Meeting dated June 18, 2013 stand approved as presented. MOTION CARRIED.**

**III. STAFF REPORT**

**1. June 2013 Performance Report:**

- Jason Pulos of ACG provided an update on the overall portfolio, markets and managers. The market value of the Total Fund ("Fund") was approximately \$595 million at the end of June 2013. The Fund return for the quarter ending June 30, 2013 was 0.2%, which is 0.5% above the return of the Policy Index during this time period. The fiscal year-to-date (beginning September 30, 2012) return of the Fund was 8.7%, which is 1.2% ahead of the 7.5% return of the Policy Index during this time. For the 5-year period ending June 30, 2013, the Fund generated an annualized return of 5.7%, which outperformed the 5.2% annual return of the Policy Index.
- Andrew Gillentine and Mr. Pulos of ACG then discussed the performance of the international equity managers and Mercator specifically, pointing out that Mercator outperformed the EAFE Value benchmark by 230 basis points for the quarter and 140 basis points for the year. The three year return of Mercator continues to lag the relevant index but over 5 and 10 year periods they are now slightly ahead of the benchmark. While there are still concerns surrounding Mercator it was decided that they would be invited in to present to the Board at the August meeting as part of the regularly scheduled annual review of all the international equity managers.

**2. Investment Manager Recommendations:**

ACG had prepared an analysis on International Value Equity opportunities which was reviewed with the Board. After a period of discussion, it was decided that no action would be taken at this time.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES  
JULY 16, 2013**

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**CONCERNS & DISCUSSION:**

- After brief discussion, Mr. Carrera requested information on Bernstein to ascertain how their numbers compare with ACG's recommendations. Mr. Pulos compiled.

**3. Morgan & Morgan Third Party Research Approval:**

Christopher Polaszek, Morgan & Morgan, presented information to the Board regarding Verteris, a Chicago company that he has worked with since 2004 who provides services to law firms that provide Security Litigation Monitoring services to institutional clients. Verteris assembles a lot of information about securities and class actions that are filed. They keep track of all the cases that are filed and all settlements announced and disclosed by the courts. Morgan & Morgan signed a contract with Verteris and pays them a fee to which they provide information on filed cases and settlements. They also perform calculations regarding holdings. There is no cost to the fund. The data is secured, confidential, encrypted, and only authorized users are allowed to use the information. Mr. Polaszek is requesting approval from the Board to utilize Verteris for information gathering.

**MOTION: (Little-Kenny) On a motion made by Ms. Little, and seconded by Mr. Kenny, the request for Morgan & Morgan to work with Verteris as third party research for the General Employees Retirement Fund stands approved as presented. MOTION CARRIED.**

**4. Andrea Palmore McDowell Overpayment:**

Mrs. McDowell is a widow receiving the spousal benefit from her husband who died in 1982. In June 2013 Mrs. McDowell advised the Pension Office she had remarried in February. When a Division A widowed spouse remarries, their benefit drops from 75% to 50%. The Pension Office mailed a letter to her informing her that she had been overpaid by \$202.70. July 1<sup>st</sup> she called and spoke to Mr. Boghich. She offered to pay back the amount for three months at \$50.00 per month, and \$52.70 for the fourth month. Mr. Boghich requested the Board to allow him authorization to negotiate with her.

**MOTION: (Muniz-Goers) On a motion made by Mr. Muniz, and seconded by Mr. Goers, the Board grants Mr. Boghich authority to negotiate with Andrea Palmore McDowell regarding repayment of the overage of spousal benefits paid. MOTION CARRIED.**

**5. Andrea McDowell Promissory Note:**

Mr. Boghich requested authorization to prepare and present a promissory note for Mrs. McDowell's repayment structure.

**MOTION: (Goers-Bright) On a motion made by Mr. Goers, and seconded by Mr. Bright, the Board grants Mr. Boghich authority to prepare and present a promissory note for Andrea Palmore McDowell's repayment plan. MOTION CARRIED.**

**6. Educational Conference Schedule Update:**

Mr. Boghich presented the updated educational conference schedule through 2015.

**MOTION: (Goers-Kenny) On a motion made by Mr. Goers, and seconded by Mr. Kenny, the Educational Conference Schedule list stands approved as presented. MOTION CARRIED.**

**7. Revised Board of Trustees Meeting Schedule 2013-14:**

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES  
JULY 16, 2013**

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Mr. Boghich presented the Board meeting schedule through 2014 with all meetings to begin at 1:00p.m. with committee meetings to be held during regular meetings. Document prepared for public information.

**8. Mercator Special Notice:**

Informational purposes only. New additional to staff.

**9. Accounting Operations Manager Selection:**

Ms. Little announced the appointment of Terrie Williams as Accounting Operations Manager. Ms. Williams previously served as Deputy Chief Financial Officer for the City and County of San Francisco Municipal Transportation Agency, and Budget Director and Treasurer for Detroit Public Schools.

**10. GE Pension Plan Supervisor Selection:**

Ms. Little announced Mark Boghich as Pension Plan Supervisor. Mr. Boghich has worked for the City of Tampa in excess of 40 years and served as past chair for the GE Retirement Fund.

**11. FPPTA Annual Conference Presentations (Mr. Bright, Mr. Kenny, Mr. Boghich):**

Mr. Kenny: A big part of the conference had to do with the assault on public pensions from the private sector. FPPTA is making a big attempt to inform the public of the benefits of the pension system and that the cost is not what the news has made it out to be.

Mr. Bright: This was Mr. Bright's first FPPTA conference. He learned about the pivotal role they play and in trying to lobby for beneficial laws.

Mr. Boghich: The first keynote speaker was Katty Kay, a reporter for the BBC, who has lived all over the world. She shared that nowhere are there people with the entrepreneurial spirit like in America. Another session was on the importance was paying attention to where you are at and dealing with issues today and not worrying about what to do tonight or the next day, just concentrate on today.

**12. NAPPA Education Conference Presentation (Mr. Vaske):**

Mr. Vaske: General counsels from all over the country were in attendance. Topics of discussion included overpayment collection and the use of outside counsel to review investment management agreements.

**13. Conference Travel Reimbursements for Mr. Bright, Mr. Boghich, Mr. Kenny, Mr. Vaske:**

Conference travel reimbursements: Mr. Bright (\$128.97), Mr. Boghich (\$128.97), Mr. Kenny (\$0.00), and Mr. Vaske (\$216.00).

**MOTION: (Little-Muniz) On a motion made by Ms. Little, and seconded by Mr. Muniz, the Conference travel reimbursements for Mr. Bright, Mr. Boghich, Mr. Kenny, and Mr. Vaske stand approved as presented. MOTION CARRIED.**

<b>IV. CONSENT AGENDA</b>
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Mr. Carrera asked Mr. Boghich if the items on the Consent Agenda were in order. Mr. Boghich stated they were reviewed and they are true and correct.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES  
JULY 16, 2013**

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**MOTION: (Kenny-Goers) On a motion made by Mr. Kenny, and seconded by Mr. Goers, the Consent Agenda was accepted and approved as presented. MOTION CARRIED.**

1. Retirement Benefits & Estate Payments:  
Longevity Retirements, Deferred Retirements, Deferred to Longevity, DROP Applications, DROP to Longevity, Estate Payment
2. Monthly Invoices:
  - a. City of Tampa Reimbursement (July) - \$28,426.81
  - b. TechStaff of Tampa Bay (5 weeks-June) - \$6,270.72
  - c. COMSERV – (June) - \$62.00
3. Quarterly Invoices:
  - a. Asset Consulting Group (April through June 2013) - \$31,250.00
4. Miscellaneous Invoice:
  - a. Tampa Occupational Health Services (Edwin Cirino) - \$1,200.00

**V. NEXT MEETING**

The next Regular Board meeting will be held at 1:00 p.m., Tuesday, August 20, 2013, in City Council Chambers located on the 3<sup>rd</sup> Floor of City Hall located at 315 E. Kennedy Blvd., Tampa, FL 33602.

**VII. ADJOURNMENT**

There being no further business, Chairman Carrera adjourned the meeting at 2:25 p.m.

\_\_\_\_\_  
CHAIRMAN - Ernest P. Carrera

\_\_\_\_\_  
PENSION PLAN SUPERVISOR - Mark Boghich

\_\_\_\_\_  
RECORDING SECRETARY - Susan Chiellini

**EXHIBITS:**

*In addition to documents included in Agenda Package:*

1. Ethelda Oliver request for Disability Application Board Hearing
2. Andrea McDowell Repayment Information
3. ACG International Value Candidates
4. ACG Performance Report Ending June 30, 2013
5. Verteris Services Information Sheet



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013**

## **IV. Actuarial Presentation**



August 14, 2013

Lee Huffstutler, CPA, CIA, CGFO, PMP  
Chief Accountant  
City of Tampa  
306 E. Jackson Street  
Tampa, FL 33602

*Re: General Employees' Pension Plan for the City of Tampa – Experience Study*

Dear Lee:

On several occasions this last year, you and I have spoken briefly about the periodic need for an experience study to validate and refine the actuarial assumptions used in the annual valuation. An experience study looks at the actual plan experience compared to the assumed rates, such as when members have actually retired (broken down by age or service, for example) compared to the assumed retirement rates. Typically the study looks at the last five years of experience. Then based on these comparisons, on my resulting recommendations, and on our collective judgments about future trends, changes in the actuarial assumptions may be adopted.

The goal is to improve the measurement of the plan's obligations, both the minimum required contribution and the funded status. Increasingly, users of actuarial measurements, boards, employers, auditors, state authorities, etc., are inquiring about the basis for the actuarial assumptions. Preferred practice today is to perform an experience study about every five years, but it has been longer since the last studies for your plan. Of course, for the last few years the impact of any changes in actuarial assumptions has been totally over-shadowed by the impact of investment losses.

We are proposing that we perform an experience study for the General Employees' Pension Plan on the following assumptions:

- Retirement Rates
- Termination Rates
- Disability Rates
- Salary Increases
- Marital Assumptions (85% of males and 65% of females are assumed to be married with wives averaging three years younger than husbands)\*
- Remarriage Rates\*
- Payroll Growth (4.0% per year)

The study would be based on at least the last five years of experience, ending 12/31/2012, and would use primarily the data we have already collected for the valuations. However, we may request some additional information from the Pension Office.

We would prepare a written report for the Board and City, with comparisons of actual to assumed experience for each assumption studied, along with any recommended changes. The report would include the impact of the recommended changes on the minimum required contribution and funded status, as if the changes had been adopted for the January 1, 2013, valuation.

Our fee for this project would be \$18,000, plus out-of-pocket expenses. If for any reason the scope of the project changes, we will discuss with you any need for revised fees. The project would be considered "additional services" under our current contract.

Please contact me if you have any questions. I want to be sure we are in agreement about the specifics of our assignment. If this proposal is acceptable to you, an email response is all that will be necessary. Thank you for this opportunity to be of service.

Sincerely,



John A. Lessl, MAAA, ASA, EA

cc: Sonya Little  
Mark Boghich

\*if the data is available



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013**

**V. Staff Report**



## **General Employee Retirement Fund**

**Quarterly DROP Rate of Return for:**

**October 1, 2012 – June 30, 2013:**

**DROP Option 1: +8.23%**  
*(Fund's Net Investment Return)*

**DROP Option 2: +0.01%**  
*(Low Risk, Variable Rate, 2a-7 Money Market Fund)*

***Past performance is not indicative of future results.***

**CITY OF TAMPA, FLORIDA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**GENERAL EMPLOYEES RETIREMENT FUND**  
**FOR THE PERIOD ENDING JUNE 30, 2013**

**General  
 Employees  
 Retirement  
 Fund**

**Calculation Of Net Investment Rate Of Return  
 For The Period From 10/01/2012 - 06/30/2013**

**ADDITIONS**

Contributions:

Employer	\$	16,768,376
Employees		99,258
Total contributions		<u>16,867,634</u>

Investment earnings:

Interest and dividends		8,579,479
Net increase (decrease) in the fair value of investments		<u>40,228,476</u>
Total investment earnings (loss)		48,807,955
Less investment expense		<u>2,239,410</u>
Net investment earnings (loss)		46,568,545
Total additions, net		<u>63,436,179</u>

**DEDUCTIONS**

Pension benefits		32,058,774
Administrative expenses		<u>145,670</u>
Total deductions		<u>32,204,444</u>

Change in net assets 31,231,735

Net assets - October 1, 2012		573,321,140
Net assets - March 31, 2013	\$	<u>604,552,875</u>

Net Investment Earnings  
 Beginning Assets Available + ((Total Contributions)-(Total Deductions))/2

Or					
	46,568,545				
	<u>573,321,140</u>	+	16,867,634	-	<u>32,204,444</u>
				/	2

Or		
	46,568,545	
	<u>573,321,140</u>	+
		(7,668,405)

Or	
	<u>46,568,545</u>
	565,652,735

Or

**8.23% (For the period 10/01/12 - 06/30/13)**

~~8.23% (For the period 10/01/12 - 06/30/13) for system entry only~~

*Mark L. Boghich III*

8/14/2013

## Overview

### Objective

The Fund seeks high current income with liquidity and stability of principal.

### Permissible

## Investments

- The Fund invests exclusively in high-quality, short-term securities that are issued or guaranteed by the U.S. government or by U.S. government agencies and instrumentalities.
- Some of the securities purchased by the Fund may be subject to repurchase agreements.
- The Fund will comply with SEC rules applicable to all money market funds, including Rule 2a-7 under the Investment Company Act of 1940.

### Performance basics

- Monthly

	Annualized returns (as of 6/30/2013)			
	1 Year	3 Year	5 Year	10 Year
at NAV	0.01%	0.01%	0.23%	1.69%

*The performance quoted is past performance and is not a guarantee of future results. Current performance may be higher or lower than the performance data shown. For performance current to the most recent month-end please call 1-800-766-7722.*

### 30 day average yield

Jan 13	Feb 13	Mar 13	Apr 13	May 13	Jun 13
0.01%	0.01%	0.01%	0.01%	0.01%	0.01%

7-day SEC yield as of June 30, 2013 was 0.01%

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds strive to preserve the value of the investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Performance may reflect the waiver of a portion of the fund's fees. If fees had not been waived, the 7-day SEC yield would have been -0.21%.

### Money market ratings

S&P Rating\*\*

Moody's Rating\*\*

AAAm

Aaa-mf

*Mark X. Boghich III*  
*8/19/2013*



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES  
REGULAR MEETING AGENDA  
TUESDAY – AUGUST 20, 2013 - 1:00 P.M.**

# Fiduciary Liability Insurance Renewal Information to be provided at Meeting

July 25, 2013

Deborah Hodo  
Pension Accountant  
City of Tampa General Employees Retirement Fund  
315 East Kennedy Boulevard 2nd Floor  
Tampa, FL 33602

Dear Deborah:

I am writing to inform you that Jeff Tapley will be leaving Long Wharf Real Estate Partners to pursue a new opportunity with a public real estate company, beginning next month. Jeff has been with our group for over 18 years, most recently as a member of our asset management team.

Jeff has been a valued colleague for many years, and all of us at Long Wharf wish him the absolute best in the next stage of his career.

Sincerely,



Michael Elizondo

FISHER INVESTMENTS  
INSTITUTIONAL GROUP

July 24, 2013

City of Tampa General Employees Retirement Fund  
315 East Kennedy Boulevard  
Tampa, FL 33602

To Whom It May Concern:

Fisher Investments did not purchase derivatives in the City of Tampa General Employees Retirement Fund during the second quarter of 2013. However, Banco Santander rights were acquired by way of entitlement on 04/15/2013 and sold on 04/16/2013.

Please feel free to contact Read Williamson at 800-851-8845 if you have any questions.

Sincerely,



Meghan Robidoux  
Portfolio Guidelines Team Leader



# *Class Actions Report*

## *Q2 2013*

### *City of Tampa General Employees' Retirement Fund*

#### **Securities Class Action Cases filed in which Tampa suffers a loss:**

##### **Medtronic, Inc. (NYSE: MDT)**

The complaint charges Medtronic and certain of its officers and directors with violations of the Securities Exchange Act of 1934. Medtronic is engaged in medical technology. The Company's INFUSE® Bone Graft ("Infuse") product, which was approved by the FDA for use in some fusion surgeries in the lower back as well as for some oral and dental uses, became an integral part of Medtronic's Spinal unit after its introduction in 2002, contributing tremendously to the division's growth. The complaint alleges that throughout the Class Period, defendants violated the federal securities laws by disseminating false and misleading statements to the investing public regarding the use of the Infuse product for reduction of pain and complications associated with treating degenerative disc disease. As a result of defendants' false statements, Medtronic's stock traded at artificially inflated prices during the Class Period, reaching a high of \$43.20 per share on May 18, 2011. On June 23, 2011, Medtronic issued a press release that stated that the Company had received an inquiry from the U.S. Senate requesting information related to the Infuse product. On June 28, 2011, an entire issue of The Spine Journal was devoted to the Infuse product, including the conflicts of interest by researchers who had performed studies on Infuse and the underappreciated risks and side effects associated with Infuse. On this news, Medtronic's stock dropped \$0.92 per share to close at \$38.09 per share on June 29, 2011, a one-day decline of nearly 3% on volume of 10 million shares. Then, on August 3, 2011, Medtronic announced it would publicly release Infuse data for Yale University researchers to conduct a review. Medtronic agreed to pay Yale \$2.5 million to assemble a steering committee, hire two research organizations to review studies of the Infuse product and design a database that could be used by outsiders to get access to the information. On this news, Medtronic's stock price dropped \$1.47 per share to close at \$32.84 per share on August 4, 2011, a one-day decline of 4% on volume of 11.5 million shares. According to the complaint, the true facts, which were known by defendants but concealed from the investing public during the Class Period, included that the Company had engaged in a scheme with certain researchers to downplay the risks and side effects associated with Infuse and that once those risks were fully appreciated by surgeons, use of the product would drop significantly.

<b>Class Period:</b>	12/08/10 - 08/03/11	<b>Lead Plaintiff Deadline:</b>	08/26/13
<b>Status:</b>	New	<b>Date Filed:</b>	06/27/13
<b>Court:</b>	Minnesota District Court	<b>Docket #:</b>	0:13cv01686
<b>FIFO LOSS:</b>	(\$10,429)	<b>LIFO LOSS:</b>	(\$10,429)

Bernstein Liebhard's monitoring period is limited to: 02/28/08–06/28/13. All loss calculations are approximate.

## Securities Class Action Cases filed in which Tampa suffers a loss:

### CenturyLink, Inc. (NYSE: CTL)

The securities class action charges that, throughout the Class Period, CenturyLink made false and/or misleading statements to investors and failed to disclose material adverse facts concerning CenturyLink's dividend cut. Specifically, the complaint alleges that CenturyLink misled investors concerning the strength of its free cash flow, which was an important factor in the Company's ability to maintain its dividend levels. These false and misleading statements artificially inflated, maintained, and increased the price of CenturyLink's common stock, which traded as high as \$42.99 during the Class Period. On February 13, 2013, CenturyLink shocked investors when it issued a press release announcing that that it was immediately slashing its dividend by over 25%, from 72.5¢ to 54¢ per share. At the same time, CenturyLink announced authorization to repurchase up to \$2.0 billion of the Company's outstanding common stock. In response to this news, the price of CenturyLink common stock plummeted over 22% - to \$32.27 per share on February 14, 2013, resulting in millions of dollars in damages to CenturyLink shareholders.

<b>Class Period:</b>	08/08/12 - 02/14/13	<b>Date Filed:</b>	06/05/13
<b>Status:</b>	Pending	<b>Docket #:</b>	1:13cv03839
<b>Court:</b>	New York Southern District Court	<b>LIFO LOSS:</b>	(\$6,034)
<b>FIFO LOSS:</b>	(\$6,034)		

### Exide Technologies (NASDAQ: XIDE)

The Complaint alleges that throughout the Class Period, Defendants made false and/or misleading statements, as well as failed to disclose material adverse facts about the Company's business, operations, and prospects. Specifically, defendants failed to disclose that: (a) Exide was polluting the environment with potentially fatal levels of arsenic, and exposing almost 110,000 residents near its Vernon, California battery recycling facility to dangerously high levels of pollutants; (b) Exide knew that based on actual and projected revenues and expenses it would not be able to meet its debt repayment obligations and other pledges and promises under its debt agreements and indentures. Specifically, the Company knew that it could not satisfy its obligations under a \$200 million revolving facility, a \$675 million bond, and a \$55.7 million floating rate convertible note due in September 2013; and (c) as a result, Exide knew its environmental liabilities, debt obligations and potential insolvency supported neither Exide's statements to investors regarding the Company's financials, its quarterly guidance, nor the inflated share price targets the investment community was modeling based on Defendants' Class Period statements and guidance. On March 22, 2013, one of the Company's recycling facilities in Vernon, California, located approximately four miles due south of downtown Los Angeles, was cited by the South Coast Air Quality Management District (the "Agency") as posing a greater cancer risk to residents of Southern California than any of the more than 450 facilities the Agency has regulated in the last 25 years. Following the Agency's citation, on April 3, 2013, Los Angeles City Council members held a public hearing asking the government to press charges against the Company to correct the health risk posed by the Company's environmental contamination. On April 4, 2013, news source Debtwire.com published a report that Exide had hired financial advisory firm Lazard and the law firm of Akin Gump LLP, both bankruptcy experts, to advise on its financial restructuring after prior restructuring efforts stalled. On this news, Exide's shares fell \$1.24 a share to \$1.37 a share (-46%), on April 4, 2013, before trading in the stock was halted.

<b>Class Period:</b>	06/01/11 - 04/24/13	<b>Date Filed:</b>	04/15/13
<b>Status:</b>	Pending	<b>Docket #:</b>	2:13cv02607
<b>Court:</b>	California Central District Court	<b>LIFO LOSS:</b>	(\$30,249)
<b>FIFO LOSS:</b>	(\$25,781)		

Bernstein Liebhards monitoring period is limited to: 02/28/08–06/28/13. All loss calculations are approximate.

## Securities Class Action Filings 03/31/13—current

Company	Exchange: Ticker	Court	Class Period	60 Day Deadline
Scuderi Group (preferred units)	Other:	D. MA	01/01/04 - 06/13/13	08/13/13
iGATE Corporation	NASDAQ: IGTE	N.D. CA	03/14/12 - 05/21/13	08/13/13
Crestwood Midstream Partners LP	NYSE: CMLP	S.D. TX	05/06/13 - 05/06/13	08/16/13
Corinthian Colleges, Inc.	NASDAQ: COCO	S.D. NY	08/23/11 - 06/10/13	08/19/13
Dynavax Technologies Corporation	NASDAQ: DVAX	N.D. CA	04/26/12 - 06/10/13	08/19/13
Vanda Pharmaceuticals, Inc.	NASDAQ: VNDA	D. DC	12/18/12 - 06/18/13	08/24/13
Cash Store Financial Services, Inc.	NYSE: CSFS	S.D. NY	11/24/10 - 05/13/13	08/26/13
Medtronic, Inc.	NYSE: MDT	D. MN	12/08/10 - 08/03/11	08/26/13
IEC Electronics Corporation	NYSE: IEC	S.D. NY	02/08/12 - 05/21/13	08/27/13
Tetra Tech, Inc.	NASDAQ: TTEK	C.D. CA	05/03/12 - 06/18/13	08/27/13
Uroplasty, Inc.	NASDAQ: UPI	S.D. NY	07/26/12 - 06/13/13	08/30/13
lululemon athletica inc.	NASDAQ: LULU	S.D. NY	03/21/13 - 06/10/13	09/03/13
Subaye, Inc.	NASDAQ: SBAY	S.D. NY	12/29/09 - 04/07/11	09/03/13
Energy Conversion Devices, Inc.	Other: ENER	N.D. CA	06/18/08 - 06/17/13	09/03/13
SemiLEDs Corporation	NASDAQ: LEDS	S.D. NY	12/09/10 - 07/12/11	09/09/13
LinnCo, LLC	NASDAQ: LNCO	S.D. NY	10/09/12 - 07/01/13	09/09/13
Linn Energy LLC	NASDAQ: LINE	S.D. TX	04/28/11 - 07/01/13	09/09/13
Wyeth LLC	NYSE: WYE	S.D. NY	07/01/06 - 07/29/08	09/13/13
Met-Pro Corporation	NYSE: MPR	E.D. PA	04/12/13 - 04/12/13	09/23/13
Kohl's Corporation	NYSE: KSS	S.D. NY	02/26/09 - 09/13/11	09/23/13
Walter Investment Management Corp.	NYSE: WAC	M.D. FL	05/09/12 - 06/06/13	09/23/13
JAKKS Pacific, Inc.	NASDAQ: JAKK	C.D. CA	07/17/12 - 07/17/13	09/23/13
Polycom, Inc.	NASDAQ: PLCM	N.D. CA	07/24/12 - 07/23/13	09/24/13
Biovest International, Inc. / Accentia Bio-pharmaceuticals	Other: BVTI	M.D. FL	07/26/08 - 08/14/12	09/30/13
Vocera Communications, Inc.	NYSE: VCRA	N.D. CA	03/25/12 - 05/03/13	09/30/13
ATP Oil & Gas Corporation	OTC BB: ATPAQ	S.D. TX	12/16/10 - 08/17/12	10/04/13
Barrick Gold Corporation	NYSE: ABX	S.D. NY	05/07/09 - 05/23/13	expired
CenturyLink, Inc.	NYSE: CTL	S.D. NY	08/08/12 - 02/14/13	expired
Uni-Pixel, Inc.	NASDAQ: UNXL	S.D. NY	12/07/12 - 05/31/13	expired
Spirit AeroSystems Holdings, Inc.	NYSE: SPR	D.KS	05/05/11 - 10/24/12	expired
ATP Oil & Gas Corporation (11.875% Senior Second Lien Exchange Notes)	Other:	E.D. LA	12/16/10 - 05/24/13	expired
Invacare Corporation	NYSE: IVC	N.D. OH	07/22/10 - 12/07/11	expired
SFPC Holding Company / Southern Fidelity Risk Managers (membership units)	(membership units) (Private: )	N.D. FL	08/26/11 - 05/24/13	expired
Aruba Networks, Inc.	NASDAQ: ARUN	C.D. CA	05/17/12 - 05/16/13	expired
Accretive Health, Inc.	NYSE: AH	N.D. IL	05/17/10 - 02/26/13	expired
Hot Topic, Inc.	NASDAQ: HOTT	C.D. CA	03/07/13 - 03/07/13	expired
Nam Tai Electronics, Inc.	NYSE: NTE	S.D. NY	08/06/12 - 04/26/13	expired
Amyris, Inc.	NASDAQ: AMRS	N.D. CA	04/29/11 - 02/08/12	expired
Aveo Pharmaceuticals, Inc.	NASDAQ: AVEO	D. MA	01/03/12 - 05/01/13	expired
Delcath Systems, Inc.	NASDAQ: DCTH	S.D. NY	04/21/10 - 05/02/13	expired
Ventrus Biosciences, Inc.	NASDAQ: VTUS	S.D. NY	12/17/10 - 06/25/12	expired
Vitamin Shoppe, Inc.	NYSE: VSI	D. NJ	05/08/12 - 02/25/13	expired

Shaded cases were identified as cases in which Tampa suffered a class period loss during the monitoring period

## Securities Class Action Filings 03/31/13—current

Company	Exchange: Ticker	Court	Class Period	60 Day Deadline
Digital Generation, Inc.	NASDAQ: DGIT	N.D. TX	06/20/11 - 02/19/13	expired
Cole Credit Property Trust III	Private:	D. AZ	03/06/13 - 04/05/13	expired
Intuitive Surgical, Inc.	NASDAQ: ISRG	N.D. CA	10/19/11 - 04/18/13	expired
Magnum Hunter Resources Corporation	NYSE: MHR	S.D. NY	01/17/12 - 04/22/13	expired
UniTek Global Services, Inc.	NASDAQ: UNTK	E.D. PA	05/18/11 - 04/12/13	expired
Autoliv, Inc.	NYSE: ALV	S.D. NY	10/26/10 - 08/01/11	expired
The Phoenix Companies, Inc.	NYSE: PNK	D. CT	05/05/09 - 11/06/12	expired
Exide Technologies	NASDAQ: XIDE	C.D. CA	06/01/11 - 04/24/13	expired
Wyeth LLC	NYSE: WYE	S.D. NY	07/21/08 - 07/29/08	expired
First M&F Corporation	NASDAQ: FMFC	N.D. MS	02/07/13 - 02/07/13	expired
Wal-Mart de Mexico SAB De CV	Other: WMMVY	S.D. NY	02/21/12 - 04/22/12	expired
Atlantic Power Corporation	NYSE: AT	D. MA	11/05/12 - 02/28/13	expired

Shaded cases were identified as cases in which Tampa suffered a class period loss during the monitoring period

## Securities Class Action Settlements

Company	Security ID	Class Period	Settlement Amount	Claims Deadline	Eligibility
Matrixx Initiatives, Inc.	2399085, 57685L105, 5774719, US57685L1052	12/22/07-06/15/09	\$4,500,000	08/15/13	Likely
Citigroup Inc. (Bonds)	172967556, 172967572, 172967598, 172967DL2, 172967DM0, 172967DP3, 172967DQ1, 172967DR9, 172967DS7, 172967DU2, 172967DW8, 172967DY4, 172967DZ1, 172967EA5, 172967EC1, 172967EG2, 172967EH0, 172967EJ6, 172967EL1, 172967EM9, 172967EP2, 172967EQ0, 172967ER8, 172967ES6, 172967ET4, 172967EU1, 172988AB3, 173085200, 173094AA1, 17309E200, 1730T0CR8, 1730T0EK1, 1730T0EP0, 1730T0FV6, 1730T0GB9, 17310G202, 17310L201, 17311H209, 17311U200, B15SMQ5, B17NX54, B17ZL01, B19PLLO, B1CDG16, B1CL5G8, B1F1TN0, ...	05/11/06-11/28/08	\$730,000,000	08/21/13	Likely
Carter's Inc.	146229109, 2980939, B011FP1, US1462291097	03/16/05-11/10/09	\$3,300,000	10/03/13	Likely
Computer Sciences Corporation	205363104, 2215200, US2053631048	08/05/08-12/27/11	\$97,500,000	10/08/13	Likely
General Electric Company	030920102, 030920300, 2380498, 2666905, 2743897, 3311613, 369604103, 5254448, 5254459, 5254471, 6364539, 7080232, 7152078, ARDEUT110160, FR0000871113, US3696041033	09/25/08-03/19/09	\$40,000,000	10/11/13	Likely
Wonder Auto Technology, Inc.	552760100, 552760209, 978166106, B0YX3F0, US9781661064	03/30/09-05/06/11	\$3,000,000	04/15/13	Not Likely
Lockheed Martin Corporation	2522096, 5335161, 539830109, US5398301094	04/21/09-07/21/09	\$19,500,000	06/24/13	Possible
STEC, Inc.	2641140, 4570145, 784774101, US7847741011	06/16/09-02/23/10	\$35,750,000	06/25/13	Possible
Converium Holding AG (Non-U.S. Exchange Purchasers)	7248256, 7673580, B02FSG4, B02V8P1, B1W3K03, CH0012997711, CH0029733471, EDB02FSG5, H1632M107, H1632M115, H1632M149, H17005119, H73842108, H73842116, H73842124	01/07/02-09/02/04	\$58,400,000	04/11/13	Unknown
Fairfield Sentry Limited, et al.	-	03/11/04-12/10/08	\$50,250,000	04/17/13	Unknown
Toyota Motor Corporation	2898957, 892331307, US8923313071	05/10/05-02/02/10	\$25,500,000	05/07/13	Unknown
Worldspace, Inc.	981579105, B0F9RW2, B0FWGM4, US9815791051	08/01/05-03/16/06	\$2,375,000	05/08/13	Unknown
Vivendi Universal, S.A.	2305747, 2695783, 92851S105, 92851S204, US92851S1050, US92851S2041	10/30/00-08/14/02	\$0	05/09/13	Unknown
Regions Morgan Keegan (Closed-End Funds)	74963B105, 74963H102, 74963L103, 74963Q102	06/24/03-07/14/09	\$62,000,000	05/20/13	Unknown
Actrade Financial Technologies, Ltd.	00507P102, 2006460, 5398658, US00507P1021	03/11/99-08/22/02	\$5,250,000	05/21/13	Unknown

Please utilize this information to cross-reference your custodian bank's settlement reports only.

Bernstein Liebhards monitoring period is limited to 02/28/08 - 06/28/13

## Securities Class Action Settlements

Company	Security ID	Class Period	Settlement Amount	Claims Deadline	Eligibility
Dell, Inc.	2261526, 247025208, 247025307, 24702R101, 5372102, 5870800, 6257844, B011089, B0CRHX0, B0ZGJM7, US24702R1014	05/03/01-09/08/06	\$111,418,947	05/25/13	Unknown
Piedmont Office Realty Trust	720190107, 949906101, US7201901078, US9499061011	10/16/07-10/16/07	\$2,600,000	06/01/13	Unknown
Wells Real Estate Investment Trust	720190107, 949906101, US7201901078, US9499061011	02/26/07-02/26/07	\$4,900,000	06/01/13	Unknown
Bidz.com, Inc.	08883T200, B17Y2W7, B28C4R6, US08883T2006	08/13/07-11/28/07	\$3,200,000	06/06/13	Unknown
W Holding Company Inc.	2165220, 2167185, 2168393, 2527110, 2739788, 2753562, 2910260, 929251106, 929251205, 929251304, 929251403, 929251502, 929251601, 929251700, 929251809, 929251874, 929251882, B065WD5, B1BWHX3, PR9292512051, PR9292513042, PR9292514032, PR9292515021, PR9292516011, PR9292517001, PR9292518090, PR9292518744, PR9292518827	04/24/06-06/26/07	\$8,750,000	06/14/13	Unknown
Oilsands Quest, Inc.	138748108, 2865199, 678046103, US1387481088, US6780461033	03/20/06-01/13/11	\$10,235,000	06/24/13	Unknown
BankUnited Financial Corporation	06652B103, 2081003, B015JG2, US06652B1035	10/24/06-06/18/08	\$3,500,000	07/03/13	Unknown
Ikanos Communications, Inc.	45173E105, B020GR6, B0LDF79, US45173E1055	03/17/06-11/06/06	\$5,000,000	07/08/13	Unknown
Immucor, Inc.	2457875, 452526106, B0130J6, US4525261065	10/19/05-06/25/09	\$3,900,000	07/24/13	Unknown
Par Pharmaceutical Companies, Inc.	2669915, 69888P106, 717125108, B06CHZ3, US69888P1066, US7171251082	07/23/01-07/05/06	\$8,100,000	08/02/13	Unknown
Penson Worldwide, Inc.	709600100, B14WKK8, B15BXQ1, US7096001000	03/30/07-08/04/11	\$6,500,000	09/05/13	Unknown
A.C.L.N., Ltd.	013866350, 2264161, CY0000031233, M01764105	06/15/99-03/18/02	\$28,265,287	09/16/13	Unknown
China Medicine Corp.	169491107, B1G5Y36, B4X6YK0, US1694911074	02/08/06-01/31/13	\$700,000	09/27/13	Unknown
Fifth Third Bancorp	316773100, 316773308, 316780204, 31678V206, 31678W204, 319439105, B23WDZ2, B28YDR5, B2R9DV5, B3B36Q6, US3167731005, US3167732094, US3167802046, US31678V2060, US31678W2044	10/22/07-06/20/08	\$16,000,000	10/08/13	Unknown
Idearc, Inc.	451663108, 451663AA6, 451663AC2, 451663AC2, B1G5C87, B1HNSM5, US4516631086, US451663AA68, US451663AC25, US451663AC25	08/09/07-10/30/08	\$33,750,000	10/18/13	Unknown
Hansen Medical, Inc.	411307101, B1HLJ49, B1HLZR4, US4113071017	02/19/08-10/18/09	\$8,500,000	10/25/13	Unknown
Coventry Health Care, Inc.	222862104, 2232696, 5661725, B4W9NX6, US2228621049	02/09/07-10/22/08	\$10,000,000	10/31/13	Unknown

Please utilize this information to cross-reference your custodian bank's settlement reports only.

Bernstein Liebhards monitoring period is limited to 02/18/08-06/18/13.

## Securities Class Action Settlements

Company	Security ID	Class Period	Settlement Amount	Claims Deadline	Eligibility
Merck & Co. Inc.	589331107, 58933Y105, 7152090, B583339, B5B8ZF7, US5893311077, US58933Y1055	12/06/06-03/28/08	\$215,000,000	11/18/13	Unknown
Schering-Plough Corporation	2778844, 4785808, 58933Y204, 806605101, B23ZJG4, US58933Y2046, US8066051017	01/03/07-03/28/08	\$473,000,000	11/18/13	Unknown
Federal National Mortgage Association	2333889, 313586109, 5711125, US3135861090	04/17/01-12/22/04	\$153,000,000	12/20/13	Unknown
Bank of America Corp.	060505104, 2295677, 5860618, US0605051046	09/18/08-01/21/09	\$2,425,000,000	04/25/13	Not Likely
HQ Sustainable Maritime Industries	40426A208, B1Q2GY2, US40426A2087	05/12/09-04/01/11	\$2,750,000	04/30/13	Not Likely
Perrigo Company	2682042, 714290103, B06LRT4, B1BTCL7, US7142901039	11/06/08-02/02/09	\$1,787,500	05/08/13	Not Likely
Direxion Shares ETF Trusts (FAZ, ERY, BGZ and TZA))	25249W144, 25459W110, 25459W151, 25459W326, 25459W342, 25459W490, 25459W607, 25459W839, 25459W854, 25459W870, B3DWQ49, B3DWQ49, B3DWR57, B3DWR57, B3DX0J5, US25459W1100, US25459W1449, US25459W1514, US25459W3262, US25459W3429, US25459W4906, US25459W7065, US25459W8394, US25459W8543, US25459W8709	11/03/08-04/09/09	\$8,000,000	05/17/13	Not Likely
Deer Consumer Products, Inc.	24379J101, 24379J200, B1XHJJ6, B545LV3, US24379J1016, US24379J2006	08/13/09-03/21/11	\$2,125,000	06/05/13	Not Likely
NBTY, Inc.	2627827, 628782104, B1C1NK8, US6287821044	11/09/09-04/26/10	\$6,000,000	06/05/13	Not Likely
Sino Clean Energy Inc.	82936G200, B1G3764, B4Y8WN4, US82936G2003	12/21/10-05/06/11	\$2,000,000	06/07/13	Not Likely
Fiduciary/Claymore Dynamic Equity Plan	31647T100, B07XXP7, US31647T1007	08/19/08-10/20/08	\$45,396,878	06/17/13	Not Likely
Ener1, Inc.	2110231, 29267A203, B014ZF0, US29267A2033	11/04/10-08/15/11	\$4,200,000	06/29/13	Not Likely
TechTeam Global, Inc.	2627258, 5740408, 878311109, US8783111094	11/01/10-12/13/10	\$1,775,000	07/02/13	Not Likely
A-Power Energy Generation Systems, Ltd.	B0JCH38, G04136100, VGG041361004	03/17/08-06/27/11	\$3,675,000	07/13/13	Not Likely
ZST Digital Networks Inc.	98878T208, B3KJ331, B4XNZN1, US98878T2087	10/20/09-04/21/11	\$1,700,000	07/22/13	Not Likely
Broadwind Energy Inc.	11161T108, B00HRK9, B291LQ0, US11161T1088	03/16/09-08/09/10	\$3,915,000	07/27/13	Not Likely
K12, Inc.	48273U102, B29ZB62, B2NBMF2, US48273U1025	09/09/09-12/12/11	\$6,750,000	08/03/13	Not Likely
SunPower Corporation	867652109, 867652307, 867652AC3, B0PFWC5, B0QFPM5, B3D30Y0, B622TT7, US8676521094, US8676523074, US867652AC33	04/17/08-11/16/09	\$19,700,000	08/06/13	Not Likely

Please utilize this information to cross-reference your custodian bank's settlement reports only.

Bernstein Liebhart LLP monitoring call center: 1-800-368-2833

## Securities Class Action Settlements

Company	Security ID	Class Period	Settlement Amount	Claims Deadline	Eligibility
Caraco Pharmaceutical Laboratories, Ltd.	14075T107, 2175315, B017VR3, US14075T1079	05/29/08-06/25/09	\$2,975,000	08/08/13	Not Likely
Sinotech Energy Limited	829359108, B53F8R9, US8293591082	11/01/10-08/16/11	\$20,000,000	08/15/13	Not Likely
FCStone Group, Inc.	31308T100, B1Q7829, B1VK6D0, US31308T1007	11/03/08-02/24/09	\$4,250,000	08/16/13	Not Likely
Merrimac Industries, Inc.	2580533, 59026101, US5902621011	12/23/09-12/23/09	\$2,000,000	08/16/13	Not Likely
China Electric Motor, Inc.	16890A205, B3MD3R5, B630RS5, US16890A2050	01/26/10-03/30/11	\$3,778,333	08/28/13	Not Likely
Dendreon Corporation	24823Q107, 24823Q305, 2602545, 4047553, US24823Q1076, US24823Q3056	04/29/10-08/03/11	\$40,000,000	09/07/13	Not Likely
China Century Dragon Media, Inc.	16936D205, B5KX4D4, B60XBY1, US16936D2053	02/04/11-03/21/11	\$778,333	09/16/13	Not Likely
Constellation Energy Group, Inc.	210387205, B3B8WT6, US2103870255	06/27/08-09/22/08	\$4,000,000	09/23/13	Not Likely
Aracruz Celulose S.A.	038496204, 2058579, US0384962041	04/07/08-10/02/08	\$37,500,000	09/30/13	Not Likely
Smart Technologies, Inc.	83172R108, B3XPF74, CA83172R108	07/14/10-05/18/11	\$15,250,000	10/04/13	Not Likely
Suffolk Bancorp	2857981, 864739107, B3FHRV6, US8647391072	03/12/10-08/10/11	\$2,800,000	10/30/13	Not Likely
Lender Processing Services, Inc.	52602E102, B39TRZ2, B4W7WD3, US52602E1029	08/06/08-10/04/10	\$14,000,000	11/19/13	Not Likely

Please utilize this information to cross-reference your custodian bank's settlement records only.

Bernstein Liebowitz's monitoring period is limited to 02/28/08 - 06/28/13.



BERNSTEIN LIEBHARD LLP represents individual and institutional clients in private and class action litigation. Since 1993, the Firm has recovered substantial monetary relief and achieved significant corporate governance reforms on behalf of our clients.

As a result of our efforts and accomplishments, the Firm has been named by The National Law Journal to the "Plaintiffs' Hot List," for the past ten years. In fact, the Firm is one of only two firms nationwide to be recognized by The National Law Journal as one of the top plaintiffs law firms in the country over this ten year period. The Firm has also been listed in The Legal 500, a guide to the best commercial law firms in the United States, for the past five years.

Bernstein Liebhard has been retained by some of the largest public and private pension and health and welfare funds in the country to monitor their assets and pursue litigation on their behalf.

The Firm enjoys a national reputation for quality and integrity and has received judicial praise for the work that we have performed on behalf of our clients. We have an established track record of success and the respect of the defense bar and insurance carriers. We are proud of our accomplishments and the Firm's leadership role in protecting the interests of our clients in the areas in which we practice.

*Bernstein Liebhard LLP*

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GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013

## VI. Consent Agenda

**City of Tampa**  
**General Employees Retirement Fund**  
**Retirement Benefits & Estate Payments**  
**Consent Agenda**  
**August 20, 2013**

**LONGEVITY RETIREMENTS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
47710-00	Robert Tracy	10/4/1953	9/27/2004	7/19/2013	8	4	Parks & Recreation

**DEFERRED RETIREMENTS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
46068-00	David Shobe Jr.	8/24/1973	8/5/2002	8/31/2011	9	1	Legal
33995-00	Denise Runioin	1/11/1961	12/1/1986	9/8/2011	23	9	Solid Waste
34121-00	Jeanne Rae Williams	9/4/1957	3/30/1987	12/2/2011	24	8	Convention Center
48269-00	Christopher Smith	3/19/1982	11/21/2005	3/15/2012	6	4	Wastewater
16561-00	Lashondra Holder	6/23/1982	1/2/2001	7/5/2011	9	6	Convention Center
44837-00	Nicole Mitchell	8/13/1979	10/6/1998	9/8/2011	11	11	Solid Waste
45671-00	Jennifer Landires Espinos	11/24/1976	8/5/2002	9/13/2011	8	1	Revenue & Finance
34118-00	Thomas Johnston	5/23/1959	3/23/1987	2/15/2012	24	11	Parks & Recreation
45618-00	Diana L Clark	11/13/1957	8/6/2001	9/30/2011	10	2	Police
45023-00	Tamara Carroll	2/20/1976	6/5/2000	10/21/2011	11	4	Revenue & Finance
47407-00	Brian C Winkler	8/9/1968	4/19/2004	9/30/2011	7	5	Police
44997-00	Thomas King	10/6/1952	5/3/1999	7/26/2013	14	3	HCD
23663-00	Barbara Norton	10/27/1956	8/29/1988	9/12/2010	22	1	

**DEFERRED TO LONGEVITY RETIREMENTS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
38281-00	Patricia Whiting	8/31/1951	5/11/1992	8/18/2003	11	3	Wastewater
21089-00	Keith Johnson	8/27/1951	7/25/1994	11/17/2004	10	4	Solid Waste
14390-00	Otis Anthony	8/7/2013	9/6/1983	6/4/1994	10	9	Mayor's Office

**DROP APPLICATIONS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
43969-00	Lee Smith	7/12/1951	10/7/1996	7/20/2013	16	9	DPW
32233-00	Levi Dixon	5/11/1951	4/15/1985	7/20/2013	28	3	DPW
41718-00	Ernest Robke	8/29/1946	12/20/1993	7/20/2013	19	7	DPW
37278-00	Carmen Aguero	7/17/1951	9/22/1986	8/3/2013	26	10	Police
44923-00	Sharon Hartman	7/28/1952	3/1/1999	8/3/2013	14	5	Purchasing
26366-00	Jeffrey Vilagos	7/11/1951	12/8/1987	7/20/2013	25	7	Water
40335-00	Paul Beal	2/4/1946	5/8/2000	8/3/2013	13	3	DPW

**DROP TO LONGEVITY**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Exit Drop Date</u>	<u>Service</u>		<u>Department</u>
					<u>Yrs</u>	<u>Mos</u>	
20591-00	Edward R Shafer	4/6/1952	7/6/1975	7/8/2013	30	0	Wastewater
28495-00	Vincent Tyrone Pinder	5/22/1958	8/24/1981	7/25/2013	30	0	Wastewater
03031-00	Risler, Max	6/28/1951	6/22/1970	7/16/2013	30	0	Parks & Recreation
43004-00	Law, Michael	7/19/1951	8/7/1995	7/19/2013	14	11	DPW

**SURVIVING SPOUSE BENEFITS**

<u>Employee Number</u>	<u>Spouse</u>	<u>Decedent</u>	<u>Date of Death</u>
30028-01	Barbara Harvey	Perry Harvey	9/12/2012
34606-01	Betty Dillon	Kenneth Dillon	2/19/2013

**ESTATE PAYMENTS****Employee**

<b><u>Number</u></b>	<b><u>Beneficiary</u></b>
02196-80	Antwane Watson
02196-81	Crystal Watson
02478-80	Carol Elkins
17159-80	Sharon McCrorey
17159-81	Laura Port
00904-80	Joyce Jordan
20095-80	Sandra K Norris

**Decedent**

Alford Watson
Alford Watson
Opal Nichols
Alma Anderson
Alma Anderson
Jacob Jordan
Sally E Moore

**Date of**

<b><u>Death</u></b>
7/3/2013
7/3/2013
1/9/2013
7/15/2013
7/15/2013
6/11/2013
10/7/2012

**DEATH BENEFIT****Employee**

<b><u>Number</u></b>	<b><u>Beneficiary</u></b>
36844-80	Judy Ford

**Decedent**

Theodore Williams
-------------------

**Date of**

<b><u>Death</u></b>
6/5/2013

**CITY OF TAMPA**  
**General Employees' Pension Reimbursement to the City**  
**For the Period Ending July 31, 2013**

<b>Subobject</b>	<b>Description</b>	<b>Budget</b>	<b>Actual</b>
369601	CONTRIB FR GE PENSION FUND	302,800.00	114,278.00
	Less: Revenue Received in FY13 Related to FY12 Expenses		(15,180.00)
	<b>REVENUE TOTAL</b>	<b>302,800.00</b>	<b>99,098.00</b>
1201	REGULAR SALARIES	179,777.00	99,107.00
1202	TERMINAL LEAVE		3,139.00
1203	LONGEVITY AWARDS	1,500.00	750.00
1211	FLOATING HOLIDAY	767.00	492.00
1212	ANNUAL LEAVE	11,845.00	6,958.00
1213	SICK LEAVE	7,107.00	3,240.00
2101	FICA MATCH	8,309.00	2,919.00
2110	1.45% MEDICARE MAT	1,943.00	683.00
2200	RETIREMENT CONTRIB	24,257.00	7,837.00
2300	LIFE INS	615.00	262.00
2301	ACCIDENTAL D&D INS	99.00	65.00
2302	EMPLOYEE HEALTH IN	27,322.00	6,658.00
2303	LONG-TERM DISABILI	172.00	112.00
2400	WORKERS COMP	3,304.00	1,888.00
2500	UNEMPLOYMENT COMP	665.00	328.00
3200	ACCOUNTING & AUDIT	6,800.00	4,000.00
3401	OTHER-CONTRACTUAL	5,000.00	2,270.00
4000	TRAVEL & PER DIEM	10,000.00	9,633.00
4101	FREIGHT & MOVING-T	50.00	
4102	POSTAGE-INSIDE-TRA	6,000.00	
4103	POSTAGE-OUTSIDE-TR		4,578.00
4502	INTERDEPT-PREMIUM	668.00	254.00
4906	LICENSES, FEES & FINES	200.00	60.00
4924	PARKING DEPT-INTER	100.00	
5100	OFFICE SUPPLIES	3,000.00	979.00
5207	COMPUTERS - HARDWARE	100.00	
5400	DUES & SUBSCRIPTION	3,200.00	1,247.00
	<b>EXPENDITURE TOTAL</b>	<b>302,800.00</b>	<b>157,459.00</b>
	<b>Expenses in Excess of Revenue</b>		<b>58,361.00</b>
	<b>LESS: Reimbursement Requests Not Posted</b>		<b>(28,426.81)</b>
	<b>Reimbursement for July, 2013</b>		<b>\$ 29,934.19</b>

*Mark L. Boghich III*  
*8/16/2013*

TECHSTAFF OF TAMPA BAY  
PO BOX 13188  
MILWAUKEE WI 53213-0188

MISCL-21

# INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR  
CITY OF TAMPA-GE PENSION FUND  
PENSION OFFICE 050A7E  
306 E JACKSON STREET 7E  
TAMPA FL 33602

Invoice Number: 9014-1500000062  
Invoice Date: 07/08/2013  
Invoice Due Date: DUE UPON RECEIPT  
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF122000	07/07/13	REGULAR 32.00	32.660	1045.12

# TECHSTAFF

*Mark L. Bogovich III  
7/15/2013*

**Total Hours:** 32.00

**Total Tax:** .00  
**Total Amount Due:** 1045.12

TECHSTAFF OF TAMPA BAY  
Phone: 813-221-1222  
Invoice Number: 9014-1500000062  
Invoice Date: 07/08/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

**REMIT TO:**  
P.O. Box 13188  
MILWAUKEE, WI 53213-0188  
<http://www.techstaff.com>

**PLEASE PAY  
FROM THIS  
INVOICE**

# TECHSTAFF

## TIME TICKET

THE TECHNICAL  
PLACEMENT SPECIALISTS

PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME							PERIOD ENDING (ALWAYS A SUNDAY)		
	SUSAN CHIellini							DATE 7-7-13		
PENSION	MON	TUES	WED.	THURS	FRI	SAT	SUN	ST	OT	TOTAL
	8	8	8	8	8			32		32
Fax this time ticket to 813-221-6656 no later than 10:00am Monday  For questions contact Techstaff 813-221-1222	CLIENT COMPANY: CITY OF TAMPA							TOTAL HOURS: 32		
	CLIENT APPROVALS: Mark X. Bohannon							DATED: 7/5/2013		
	Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.									
EMPLOYEE SIGNATURE: 										

TECHSTAFF OF TAMPA BAY  
PO BOX 13188  
MILWAUKEE WI 53213-0188

# INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR  
CITY OF TAMPA-GE PENSION FUND  
PENSION OFFICE 050A7E  
306 E JACKSON STREET 7E  
TAMPA FL 33602

Invoice Number: 9014-1500000072  
Invoice Date: 07/15/2013  
Invoice Due Date: DUE UPON RECEIPT  
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF122000	07/14/13	REGULAR 40.00	32.660	1306.40

# TECHSTAFF

**Total Hours:** 40.00

**Total Tax:** .00  
**Total Amount Due:** 1306.40

TECHSTAFF OF TAMPA BAY  
Phone: 813-221-1222  
Invoice Number: 9014-1500000072  
Invoice Date: 07/15/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

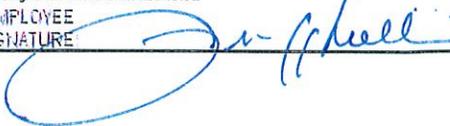
**REMIT TO:**  
P.O. Box 13188  
MILWAUKEE, WI 53213-0188  
<http://www.techstaff.com>

**PLEASE PAY  
FROM THIS  
INVOICE**

# TECHSTAFF

## TIME TICKET

THE TECHNICAL  
PLACEMENT SPECIALISTS

PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME							PERIOD ENDING (ALWAYS A SUNDAY)		
	SUSAN CHELLINI							DATE 7-14-13		
PENSION	MON	TUES	WED	THURS	FRI	SAT	SUN	ST	OT	TOTAL
	8	8	8	8	8			40		40
Fax this time ticket to 813-221-6050 no later than 10:00am Monday  For questions contact Techstaff 813-221-1222	CLIENT COMPANY							TOTAL HOURS		
	CITY OF TAMPA							40		
	CLIENT APPROVALS							DATED		
Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.										
EMPLOYEE SIGNATURE 										

TECHSTAFF OF TAMPA BAY  
PO BOX 13188  
MILWAUKEE WI 53213-0188



# INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR  
CITY OF TAMPA-GE PENSION FUND  
PENSION OFFICE 050A7E  
306 E JACKSON STREET 7E  
TAMPA FL 33602

Invoice Number: 9014-1500000084  
Invoice Date: 07/22/2013  
Invoice Due Date: DUE UPON RECEIPT  
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

NAME	W/E DATE	HOURS	RATE	TOTAL
CHIELLINI, SUSAN C PO #PORF122000	07/21/13	REGULAR 40.00	32.660	1306.40

*Mark L. Bogdan III*  
*8/9/2013*

# TECHSTAFF

**Total Hours:** 40.00

**Total Tax:** .00  
**Total Amount Due:** 1306.40

TECHSTAFF OF TAMPA BAY  
Phone: 813-221-1222  
Invoice Number: 9014-1500000084  
Invoice Date: 07/22/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

**REMIT TO:**  
P.O. Box 13188  
MILWAUKEE, WI 53213-0188  
<http://www.techstaff.com>

**PLEASE PAY  
FROM THIS  
INVOICE**

# TECHSTAFF

## TIME TICKET

THE TECHNICAL  
PLACEMENT SPECIALISTS

PROJECT NUMBER OR DESCRIPTION	EMPLOYEE NAME							PERIOD ENDING (ALWAYS A SUNDAY)			
	- SUSAN CHELLINI							DATE 7-21-13			
PENSION	MON	TUES	WED.	THURS	FRI	SAT	SUN	ST	OT	TOTAL	
	8	8	8	8	8			40		40	
Fax this time ticket to 813-221-6658 no later than 10:00am Monday  For questions contact Techstaff 813-221-1222	CLIENT COMPANY							TOTAL HOURS			
	CITY OF TAMPA							40			
CLIENT APPROVALS							Mark K. Boghetti EMPLOYEE SIGNATURE		DATED: 7/19/2013		
Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted.											



Misc-36

7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

# INVOICE

Ms. Rosie Santos  
 Relationship Accountant  
 City of Tampa, Florida  
 General Empl. Pension Office  
 306 E. Jackson St, 7th Floor E  
 Tampa, FL 33602

Date: July 12, 2013  
 Invoice No: 0336/07122013DIS-112  
 Purchase Order:  
 Federal ID#: 52-1481319

**TERMS:** Net due upon receipt.  
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,542 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount ..... \$62.00

**NOTE:** Payment should be made to:

**COMSERV, Inc.**  
 7095 SE Twin Oaks Circle  
 Stuart, FL 34997-4729

*Mark X. Boghich III  
 7/15/2013*

**PAYMENT SCHEDULE (SEE TERMS: ABOVE)**

07/12/2013 - 09/10/2013 (1-60)..... \$62.00  
 09/11/2013 - 10/10/2013 (61-90)..... \$62.93  
 10/11/2013 - 11/09/2013 (91-120)..... \$63.86

**TOTAL DUE \$62.00**



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

# INVOICE

Ms. Rosie Santos  
 Relationship Accountant  
 City of Tampa, Florida  
 General Empl. Pension Office  
 306 E. Jackson St, 7th Floor E  
 Tampa, FL 33602

Date: July 31, 2013

Invoice No: 0336/07312013DIS-113

Purchase Order:

Federal ID#: 52-1481319

TERMS: Net due upon receipt.  
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,546 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount ..... \$62.00

NOTE: Payment should be made to:

COMSERV, Inc.  
 7095 SE Twin Oaks Circle  
 Stuart, FL 34997-4729

*Mark L. Boshnick  
 8/9/2013*

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

07/31/2013 - 09/29/2013 (1-60)..... \$62.00  
 09/30/2013 - 10/29/2013 (61-90)..... \$62.93  
 10/30/2013 - 11/28/2013 (91-120)..... \$63.86

TOTAL DUE \$62.00

# Invoice

# Aberdeen

City of Tampa Retirement Fund  
 Debbie Hodo  
 Reporting Accountant  
 306 E. Jackson St, 7E  
 Tampa, FL 33602  
 Debbie.Hodo.TampaGov.net

Invoice Date: July 8, 2013

Invoice Number: 65772

### Investment Management Fee for the period April 1, 2013 - June 30, 2013

Account ID	Account Name	
PN0322	General Employees Retirement Fund of the City of Tampa	
Market Value of Net Assets as of June 30, 2013		
	USD	19,949,718.82
First	USD	19,949,718.82 @ 0.95000% 90 / 360
	USD	47,380.58
Fee for quarter	USD	47,380.58 ✓ EN

### Payment Instructions

Aberdeen Asset Management Inc,  
 Tax ID #: 51-0368279  
 HSBC Bank  
 ABA 021001088  
 ACH ABA # 022000020  
 Checking a/c No. 000182389  
 Ref General Employees Retirement Fund of the City of Tampa  
 If paying by check please send all payments to our Lockbox:  
 Aberdeen Asset Management Inc  
 P.O. Box 347458  
 Pittsburgh, PA 15251-4458

*Mack L. Boghosian III*  
 7/15/2013

These fees were calculated based on the official books and records of the fund. If you have questions regarding this invoice please contact our Finance Department at USFinance@aberdeen-asset.com or call 215.405.2425.

**Aberdeen Asset Management Inc**  
 1735 Market Street, 32nd Floor, Philadelphia, PA 19103-7527  
 Telephone: (215) 405-5700 Fax: (215) 405-5780



Brandywine Global Investment Management, LLC  
1929 Arch Street 8th Floor / Philadelphia, PA 19104  
North America: 300 348 2499 / 215 909 3500  
Asia: 65 6536 6273  
Europe: 44 (0) 207 786 5360  
brandywineglobal.com

Investment Management Services Invoice for:  
**Retirement Plan for the City of Tampa General Employees**

Deborah Hodo  
City of Tampa General Employees' Retirement Fund  
Pension Accountant  
306 E. Jackson Street, 7E  
Tampa, FL 33602 USA

**Invoice Date: 07/25/2013**  
**Invoice #: 20130630-228-2085-A**

**Bank Code: P30644/80236**  
**Account #: 8087**

<u>Billing Period</u>	<u>Billable Market Value</u>	<u>Market Value Date</u>
04/01/2013 - 06/30/2013	\$ 43,925,847.44	06/30/2013

Market Value Fee Calculation

<u>Annual Rate</u>	<u>Upper Asset Limit</u>	<u>Management Fee</u>
0.0045	\$ 50,000,000.00	\$ 49,416.58

**Market Value Fee Due**

**\$ 49,416.58** *ok JWH*

*Mark L. Boguchinski*  
*8/9/2013*

**Total Fee Amount Due** \$ 49,416.58  
(payable upon receipt)

Should you have any questions regarding this invoice, please email [billing@brandywineglobal.com](mailto:billing@brandywineglobal.com).



INVOICE

July 23, 2013

Pension Supervisor  
City of Tampa GE Pension Office  
306 E. Jackson Street, Floor 7 East  
Tampa, Florida 33602

RE: Investment management fee for: City of Tampa General Employees Retirement Fund  
Account #: Domestic P04066, Global 57818  
Quarter Ended June 30, 2013

Dear Sir or Madam:

We have calculated the fee due for the period as follows:

Custodian's Net Asset Value as of April 30, 2013	\$ 31,364,825
Custodian's Net Asset Value as of May 31, 2013	\$ 28,937,820
Custodian's Net Asset Value as of June 30, 2013	\$ 28,258,232
Average Monthly Asset Value	\$ 29,520,292

Total Fee due for the period: \$ 47,970 ✓

*Fee due for the quarter at an annualized rate of 0.65%.*

To facilitate payment, please remit using our wiring instructions:

Bank: Wells Fargo Bank  
ABA Number: 121000248  
Account Name: CBRE Clarion Securities LLC  
Account Number: 4124214545  
Reference: Tampa - 2Q 2013

If paying by check, please make your check payable to CBRE Clarion Securities LLC and mail to:  
ATTN: Finance Department, CBRE Clarion Securities LLC  
201 King of Prussia Road, Suite 600, Radnor, PA 19087  
Reference on your check: Tampa - 2Q 2013

We appreciate your continued confidence.

Sincerely,

Jonathan A. Blome  
Chief Financial Officer  
Director of Operations

*Mark L. Boghuch III  
8/9/2013*

cc: Debbie Hodo (Debbie.Hodo@ci.tampa.fl.us)  
(hard copy also sent to Debbie Hodo)

Deborah D. Hodo CPPT  
Pension Accountant  
City of Tampa  
306 East Jackson Street - 050A7E  
Tampa, FL 33602  
debbie.hodo@ci.tampa.fl.us



Account Name: CITY OF TAMPA  
Account Number: CZXF00028002

Statement of Fees Invoice 104913 07/15/2013

<b>Billing Period: 04/01/2013 - 06/30/2013</b>	
Current Charges for the Period :	\$ 23,246.91
<b>Total Amount Due:</b>	<b>\$ 23,246.91</b>

Management fee

Activity	Date	Assets
Market value	04/30/2013	10,642,307.68
Market value	05/31/2013	11,087,360.61
Market value	06/30/2013	11,089,501.08
<b>Total Basis:</b>		<b>\$ 10,939,723.12</b>

Annual Fee Calculation in USD		(adjusted by: 90 / 360)		
Fee Schedule Tiers	Annual (%)	Applied Assets	Periodic Fee	
0.00 25,000,000.00	0.850000	10,939,723.12	23,246.91	
25,000,000.00	0.750000	0.00	0.00	
<b>Totals:</b>		<b>\$ 10,939,723.12</b>	<b>\$ 23,246.91</b>	

Billing Summary	
Management fee	\$ 23,246.91
<b>Grand total:</b>	<b>\$ 23,246.91</b>

*Mark L. Bogluch III*  
8/9/2013

For questions regarding your bill, please contact Jeff Jacobson at 858-480-2428.

**Remittance Slip**

Invoice Number:	104913	Billing Period:	04/01/2013 - 06/30/2013
Invoice Date:	07/15/2013	Account Number:	CZXF00028002

Amount Due: \$ 23,246.91 Amount Enclosed: \_\_\_\_\_

To Wire Funds:  
To: SIL VLY BK SJ  
ABA Number: 121140399  
For Credit Of: ClariVest Asset Management, LLC  
Credit Account: 3300669076  
By Order of: Name of Sender  
Reference: Invoice 104913

Or Detach and Mail With Payment To:  
ClariVest Asset Management LLC  
Attn: Jeff Jacobson  
3611 Valley Centre Dr, Suite 100  
San Diego, CA 92130

# DODGE & COX®

City of Tampa  
Account Number 3691

Invoice Number: 21863  
Invoice Date: July 16, 2013  
Billing Period: April 1, 2013 - June 30, 2013

## Management Fee: June 30, 2013

### Fee Schedule

(Adjusted by 90 / 360 days)

	Asset Tier (\$)	Annual Fee Rate (BP)	Quarterly Fee Rate (BP)	Dodge & Cox Funds	Portfolio Assets Applied to Asset Tier	Quarterly Fee
First	10,000,000	60	15.00	-	10,000,000	15,000.00
Next	15,000,000	40	10.00	-	15,000,000	15,000.00
Next	25,000,000	30	7.50	-	25,000,000	18,750.00
Next	50,000,000	25	6.25	-	50,000,000	31,250.00
Thereafter		20	5.00	-	123,391	61.70
<b>Total</b>					<b>\$100,123,391</b>	<b>\$80,061.70</b>

### Amount Due for Account 3691

Management Fee	80,061.70
<b>Total Amount Due</b>	<b>\$80,061.70</b>

### Contact Us

If you have questions regarding this invoice, please call your Client Service Associate at 415-981-1710, or email us at [accountingsupport@dodgeandcox.com](mailto:accountingsupport@dodgeandcox.com)

### Payment Instructions

#### Check

Please write your Dodge & Cox account number on the check and make it payable to Dodge & Cox. Mail to:  
Dodge & Cox  
Attention: Accounts Receivable  
555 California Street, 40th Floor  
San Francisco, CA 94104

#### Wire or ACH

Please reference your Dodge & Cox account number when sending Wire or ACH payments to:  
Dodge & Cox  
Account Number: 4050004290  
Routing/ABA Number: 121000248  
Wells Fargo Bank

*Mark L. Boghosian*  
8/9/2013

July 11, 2013

Invoice No. G20310-0001  
Account No. 20000

CITY OF TAMPA GENERAL EMPLOYEES  
RETIREMENT FUND  
ATTN: DEBBIE HODO  
315 EAST KENNEDY BLVD  
2ND FLOOR  
TAMPA, FL 33602

Investment advisory fees for the period of  
April 1, 2013 thru June 30, 2013

\$55,122,777.08 Total Value June 30, 2013

\$25,000,000.00 x .7500%	x .2500	\$46,875.00
\$25,000,000.00 x .6500%	x .2500	\$40,625.00
\$5,122,777.08 x .6000%	x .2500	\$7,684.17

Value per the JPMorgan statement	_____
Total amount due	\$95,184.17 <i>OH</i>

If there are changes to your financial information, please let us know. If you would like to receive a copy of our current Form ADV Part 2 (disclosure brochure), please contact your Relationship Manager or write to us at the address below.

Please remit directly to:

FISHER INVESTMENTS  
13100 SKYLINE BLVD.  
WOODSIDE, CA. 94062

*Mark L. Boghosian III*  
*8/9/2013*

\* PLEASE INCLUDE INVOICE NO. G20310-0001 AND ACCOUNT NO. 20000 ON YOUR PAYMENT \*



1.2-10510-54

# GW CAPITAL, Inc.

INVESTMENT ADVISORS

10900 NE 8TH STREET • SUITE 750 • BELLEVUE, WA 98004 • PH (425) 455-4551 • FAX (425) 455-4662

## INVOICE

July 18, 2013

Ms. Deborah Hodo  
Reporting Accountant  
City of Tampa General Employees Pension Fund  
Debbie.Hodo@TampaGov.net

cc: Mr. Mark Boghich  
Pension Supervisor  
City of Tampa General Employees Pension Fund  
Mark.Boghich@ci.tampa.fl.us

cc: Susan Chiellini  
Susan.Chiellini@ci.tampa.fl.us

cc: Libby Castle - ACG  
Libby.Castle@acgnet.com

### FOR INVESTMENT SERVICES RENDERED BY:

GW Capital, Inc.  
10900 Northeast 8th Street, Suite 750  
Bellevue, Washington 98004-4405

**BILL PERIOD:** Second Quarter 2013  
**ACCOUNT:** City of Tampa General Employees Retirement Fund  
**NUMBER:** P21756

**CUSTODIAN MARKET VALUE:** 6/30/2013 \$19,316,481.70

FEE BREAKDOWN:		Market Value	Annual Fee	Quarterly Fee
0.75%	on first \$50MM	\$19,316,481.70	\$144,873.61	\$36,218.40
0.60%	on next \$50MM	\$0.00	\$0.00	\$0.00
0.50%	over \$100MM	\$0.00	\$0.00	\$0.00
<b>TOTAL FEE:</b>		\$19,316,481.70	\$144,873.61	<b>\$36,218.40</b>

\*\*\* Annual total fees should not exceed \$300,000.00

Payment due within 30 days of receipt of this invoice

GW Capital, Inc. invoices use reconciled custodian values for all computations. In order to ensure that all account transactions, holdings and values are correct and current, GW Capital, Inc. urges you to compare our firm's statement with the statement you receive directly from your qualified independent brokerage or custodian. Please contact us immediately if there are any discrepancies.

Mark L. Boghich  
8/9/2013

Retirement Plan For the City of Tampa  
Deborah D. Hodo  
Pension Accountant  
City of Tampa  
306 East Jackson Street - 050A7E  
Tampa FL 33602

Contact: WRIGHT, IAIN 16142135695

**Billing Period:** January 1, 2013 through March 31, 2013

	Remittance USD
Prior Month's Balance	51,323.14
Opening Balance	51,323.14 ✓ paid 05/31/13
<b>Current Billing Period:</b>	
Custody Fees	20,161.27
Transaction Fees	26,640.00
Cash Movement Fees	2,020.00
Benefit Payments	184.41
Other/Flat Fees	12,302.22
Sub Total of Current Period Fees	61,307.90 ok <del>ET</del>
<b>Total Balance Due</b>	<b>112,631.04</b>

**Remittance Stub**  
**Billing Period 01/01/2013 - 03/31/2013**

**Invoice 636450**  
**Billing Entity 7068A**

Please Remit **61,307.90 USD**

**Mail Payment To:** *Payment Due: May 31, 2013*  
GIS Proof & Control  
General Post Office  
P O BOX 26040  
New York, NY 10087 - 6040

**Wire Payments To:**  
JP Morgan Chase Bank  
ABA Number: 021000021  
Account Number: 9009002701  
Reference Billing Entity 7068A

Mark Boghich, CPPT

Finance Alias TAM03  
Invoice Number SSgABA1565566  
Period 04/01/2013 - 06/30/2013

**City of Tampa General Employees' Retirement Fund  
Passive Bond Market Index Non-Lending Fund (CMX6)**

Investment Management Fee for Account(s) **TAMERF** is based upon the following Annual Fee Schedule.

Fee Basis	Average Month End Market Value Within the Period
Currency	USD
6.00	basis points on the first 50,000,000.00
5.00	basis points on the next 50,000,000.00
4.00	basis points thereafter
Minimum Fee 10,000.00	

**Details**

Account **TAMERF**  
Product Passive Bond Market Index NL Fund (CMX6)

	Market Value	Adjustments	Adjusted Market Value
Apr 2013	55,479,753.19	0.00	55,479,753.19
May 2013	54,498,313.11	0.00	54,498,313.11
Jun 2013	53,664,900.15	0.00	53,664,900.15
		Fee Basis	54,547,655.49
<b>Total Fee Basis</b>			<b>54,547,655.49</b>

**Calculation**

6.00	basis points on the first	50,000,000.00	30,000.00
5.00	basis points on the next	50,000,000.00	2,273.83
4.00	basis points thereafter		0.00
Annual Fee			32,273.83
Period Fee			8,068.46
Currency			USD

*Mark L. Boghich III*  
*8/9/2013*

INVOICE

July 18, 2013

Mr. Mark Boghich  
City of Tampa  
Pension Supervisor  
Revenue and Finance/Payroll  
306 East Jackson Street, 050A7E  
Tampa, Florida 33602

Re: City of Tampa General Employees' Retirement Fund

For the period beginning April 1 and ending June 30, 2013

Market Value - June 30, 2013	\$56,527,744.52
Fee Basis - .25% - First \$25 million	\$15,625.00
Fee Basis - .18% - Next \$50 million	14,187.49
Fee Basis - .09% - Portion over \$75 million	0.00

Total Quarterly Fee Due	\$29,812.49
-------------------------	-------------

*TCH*

\*\*\*\*\*

Wire Transfer Instructions:

BMO Harris Bank, N.A.  
770 N. Water Street  
Milwaukee, WI 53202  
ABA #075000051  
Checking Account #47028003

Mailing Address:

Taplin, Canida & Habacht, LLC  
1001 Brickell Bay Dr., #2100  
Miami, FL 33131

*Mark L. Boghich III*  
*8/9/2013*



**Victory Capital Management**  
 07/18/2013  
 Invoice 285743

Ms. Debbie Hodo  
 City of Tampa  
 315 E. Kennedy Blvd., 2nd Floor  
 Tampa, FL 33602-5211

We are pleased to introduce our new invoice format. Please note the change in billing address and wiring instructions. Contact your account representative if you have any questions.

Following is an invoice for Services & Expenses with relation to the management of CITY OF TAMPA

**1574860**

**Basis calculation for CITY OF TAMPA G**

Date	Type	(USD)	Proration	Amount (USD)
04/30/2013	Market Value	19,633,242.27	1 / 3	19,633,242.27
05/31/2013	Market Value	19,065,901.99	1 / 3	19,065,901.99
06/30/2013	Market Value	18,616,365.88	1 / 3	18,616,365.88
				<u>19,105,170.05</u>

**Fee calculation for Investment Management Services for Billing period: 04/01/2013 - 06/30/2013**

Market Value (USD)		Annual Fee Rate	=	Annual Fee (USD)		Period Fee (USD)
19,105,170.05	X	0.9500%	=	181,499.12		
0.00	X	0.8500%	=	0.00		
0.00	X	0.8000%	=	0.00		
<u>19,105,170.05</u>				<u>181,499.12</u>	X 90 / 360 =	45,374.78

**Total Due This Invoice** \$ 45,374.78 *GH*

Any questions please contact Lisa Rosenthal at 216-898-2461 or lrosenthal@vcm.com

**Remittance Slip**

*Mark R. Bezhichin 8/9/2013*

**Invoice Number:** 285743  
**Invoice Date:** 07/18/2013

**Billing Period:** 04/01/2013 - 06/30/2013  
**Account Number:** 1574860

**Amount Due:** \$ 45,374.78

**Amount Enclosed:** \_\_\_\_\_

Remit checks payable to:  
 Victory Capital Management  
 PO Box 74282  
 Cleveland, Ohio 44194-4282

Wiring Instructions:  
 KeyBank National Association  
 ABA # 041 001 039  
 Account #: 359953030210  
 FBO: Victory Capital Management  
 Please reference your account number and invoice number



Invoice No. :	302770
Invoice Date :	07/23/2013
Terms :	Due Upon Recpt
Customer No. :	1049

**Bill To:**

City of Tampa, Florida  
 Ms. Debbie Hodo  
 308 East Jackson St., 7E  
 Tampa, FL 33602

**Remit To:**

Waddell & Reed Investment Management Co.  
 PO Box 843156  
 Kansas City, MO 64184-3156

303 - City of Tampa, Florida, General Employees Retirement Fund

Line #	Description	Amount
1	Investment Management Fees for the Second Quarter of 2013	104,179.45

<b>Total</b>	<b>104,179.45</b>
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*Mark L. Boguck III*  
 8/9/2013

Instructions for customers paying by wire:

UMB Bank N.A., Kansas City, Missouri  
 ABA #101000695  
 Waddell & Reed Investment Management Company  
 Account #9870377195

If you have questions regarding this invoice, or if we might be of assistance, please contact Jen Marsh at 913-236-1728 or Cindy LaGree at 913-236-1722.

# Client Invoice

Wellington Trust Company, NA

Date: 07/19/2013

Client Name: City of Tampa ER PI

Invoice: 634451

Client ID: 3X73

Period Ending 06/30/2013

Pension Supervisor  
City of Tampa GE Pension Office  
306 E. Jackson Street, 7E  
Tampa FL 33602

For questions regarding your invoice, please contact:

Contact Name: Michael Chagros  
Contact Phone: (617) 289-3442  
Contact Fax: (617) 289-5442  
Email: mchagros@wellington.com

## Management Fee Summary

Previous Balance:	26,297.90
Payment Received:	26,297.90
Current Period Fee:	28,051.64
Other:	0.00

**Current Balance Due:** 28,051.64 USD

*ok AH*

Please see the attached for Current Period Fee Information:

- Fee Calculation Detail
- Pool Support Schedule

*Mark L. Boghichian*

Notes:

### Payment Instruction

Wire remittance :  
Bank: Citibank, New York  
ABA#/SWIFT: 021 000 089 / CITIUS33  
Account Name: Wellington Trust Company  
Account#: 30484907  
Reference: 3X73, City of Tampa ER PI

ORIGINAL

TAMPA OCCUPATIONAL HEALTH SERVICES  
 2919 W. Swann Avenue, Suite 402  
 Tampa, FL 33609  
 Phone (813) 414-9400 FAX (813) 414-9401  
 EIN: 59-3530633 FL580

**INVOICE**  
**DATE**  
 7/9/2013

RECEIVED  
 JUL 12 2013  
 By \_\_\_\_\_

*LOG#K-02*

City of Tampa Employee Service  
 General Employee Pension Office  
 306 E Jackson Street  
 Tampa, FL 33602

**BALANCE**  
**DUE**  
 \$1,200.00

TERMS: Payment Terms are Net 30 Days

Date of Service	Patient Name	Procedure	Amount
7/9/2013	Jasmine Arenas	Independent Medical Evaluation	1,200.00

*Mark L. Boghuchian*  
*7/15/2013*





# INVOICE

*PAID  
DOCTR-10*

E. Yemi Owi, MD

Date: 06/13/13  
Invoice: June

Medical Director  
ME63536  
DEA: BO1600560  
NPI: 1881819365  
Tax ID#264101954  
FECA: 614164100

To: CITY OF TAMPA  
306 EAST JACKSON STREET  
7<sup>TH</sup> FLOOR EAST  
TAMPA, FL 33602

Doctor	Date of Service	Payment Terms	Bill Date
E. Yemi Owi, MD	June 2013	Net 30 days	06/13/13

Date Description Code \$ Charges

Date	Description	Code	\$ Charges
06/13/13	<b>Edwin Cirino</b>	7547	
	Independent medical exam		
	2.5 hours @ 300.00		750.00
Total Charges			\$750.00
Total Due			\$750.00

*Mark L. Boyland III  
7/2/2013*

Make all checks payable to Workhealth Occupational Medicine Clinic

**Thank you for your business!**

Workhealth Occupational Clinic 607 w. M.L King Jr Blvd Ste# 102, Tampa, FL 33603  
Phone (813) 238-1222 Fax (813) 238-1214



GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013

**VII. Next Regular Meeting:**

1:00 p.m., Tuesday, September 17, 2013  
City Council Chambers



**GENERAL EMPLOYEES RETIREMENT FUND  
BOARD OF TRUSTEES - REGULAR MEETING AGENDA  
Tuesday – August 20, 2013**

## **VIII. Adjournment**