



GENERAL EMPLOYEES RETIREMENT FUND

BOARD OF TRUSTEES

REGULAR MEETING AGENDA

Tuesday, September 17, 2013 - 1:00 p.m.



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – SEPTEMBER 17, 2013 - 1:00 P.M.**

- Trustees:** Ernest Carrera, Chairman; Alan Weiner, Vice Chairman; Derwin Bright, Trustee; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; Sonya Little, Chief Financial Officer
- Supporting Staff:** Mark Boghich, Pension Plan Supervisor; Justin Vaske, Assistant City Attorney and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant ; Dana Neves, Office Support Specialist II
- Consultants:** Jason Pulos and Andrew Gillentine, Asset Consulting Group; John Lessl, Aon Hewitt
- Location and Time:** September 17, 2013, 1:00 p.m., City Council Chambers, 3rd Floor, 315 E. Kennedy Blvd., Tampa, Florida 33602

*Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. **In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least forty-eight hours prior to the date of the meeting.***

I. Roll Call

II. Approval of Minutes

1. Regular Meeting Minutes for August 20, 2013 **(MOTION)** 4 - 10

III. Staff Report

1. ACG Monthly Performance Report – August 12 - 15
2. Liability Insurance Renewal – Regina Lock-DePass **(MOTION)** 16 - 20
3. Daily Money Market Rate of Return .0100% (July 1 through Sept 15, 2013) **(MOTION)** 21 - 22
4. Actuarial Report – John Lessl **(MOTION)**
5. Actuarial Experience Study – John Lessl **(MOTION)** 23 - 24
6. Rosie Santos, Debbie Hodo, Steve Kenny, Randy Goers to attend FPPTA Trustee School 9/29-10/2
7. Staff Update

**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – SEPTEMBER 17, 2013**

IV. Consent Agenda (MOTION)

- | | |
|--|---------|
| 1. <u>Retirement Benefits & Estate Payments:</u> | 26 |
| Longevity Retirements, Deferred Retirements, Deferred to Longevity, DROP Applications, DROP to Longevity, Surviving Spouse Benefits, and Estate Payment | |
| 2. <u>Monthly Invoices:</u> | |
| a. City of Tampa Reimbursement (August) - \$3,195.63 | 27 |
| b. COMSERV – (August 13) - \$62.00 | 28 |
| c. COMSERV – (August 27) - \$62.00 | 29 |
| d. COMSERV – (September 9) - \$62.00 | 30 |
| d. TechStaff of Tampa Bay (5 weeks-August) - \$6,532.00 | 31 - 40 |
| 3. <u>Annual Invoices:</u> | |
| a. McGriff, Seibels & Williams (Fiduciary Liability) - \$33,954.75 | 41 |
| 4. <u>Miscellaneous Invoice:</u> | |
| a. Shumaker (through 7/31/13) - \$105.00 | 42 - 43 |

V. Next Meeting

1:00 p.m., Tuesday, October 15, 2013 - Regular Board Meeting 44

VI. Adjournment

45



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013**

I. Roll Call



GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013

II. Approval of Minutes

Regular Board Meeting
August 20, 2013



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING MINUTES
TUESDAY – AUGUST 20, 2013 - 1:00 p.m.**

The Board of Trustees for the General Employees Retirement Fund convened in a regular session at 1:00 p.m. on this 20th day of August, 2013 in the City Council Chambers, City Hall, 3rd Floor, 315 E. Kennedy Blvd., Tampa, FL 33602.

Support Staff: Mark Boghich, Pension Plan Supervisor; Justin Vaske, ACA and Board Attorney; Susan Chiellini, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant; Dana Neves, Office Support Specialist II.

I. ROLL CALL

Mr. Carrera brought the meeting to Order at 1:00 p.m.

Board Members Present Included: Ernest Carrera, Chairman; Alan Weiner, Vice Chairman; Derwin Bright, Trustee; and Randy Goers, Trustee.

Steve Kenny, Trustee, Julio Muniz, Trustee, and Sonya Little, CFO, advised staff that due to a scheduling conflict they would not be present.

Visitors Present Included: Jason Pulos and Andrew Gillentein, ACG; Ashley Cassel and Maree Mitchell, Aberdeen; Bruce Crosswhite and John Lessl, Aon; Margaret Chan, Fisher; Lisa Rosenthal and Margaret Lindsay, Victory; Barbara Trebbi and Gary Clemons, Mercator.

II. INTERNATIONAL INVESTMENT MANAGER ANNUAL PRESENTATIONS

Asset Consulting Group (ACG):

Jason Pulos of ACG provided an update on the overall portfolio, markets and managers. The market value of the Total Fund ("Fund") was approximately \$595 million at the end of June and \$617.9 million at the end of July. As of July 31, 2013, the year-to-date return of the Fund was 9.3%, which was 40 basis points ahead of the Policy Index. The Fund return for the quarter ending June 30, 2013 was 0.2% which was ahead of the -0.1% decline of the Policy Index. In the trailing year ending June 30, 2013, the Fund returned 14.4%, compared to a 12.8% advance of the Policy Index. During this time, the Fund ranked in the top 20% of public funds. Over the 10 year period ending June 30, 2013 the Fund generated a 7.8% return per annum, in line with the Policy Index return of 7.7% over the same period and ranking in the top 20% of public funds.

BOARD OF TRUSTEES - REGULAR MEETING MINUTES
AUGUST 20, 2013

Andrew Gillentine and Mr. Pulos of ACG then discussed Mercator, in light of recent performance concerns. Following Mercator's presentation, during which team members reiterated their conviction in the process and in the portfolio's positioning, ACG pointed out that Mercator outperformed the EAFE Value benchmark by 220 basis points year-to-date and by 320 basis points in the trailing year (each as of July 31). The three year return of Mercator continues to lag the relevant index but over five and ten-year periods they are now slightly ahead of the benchmark. It was decided that no action would be taken with respect to this discussion at this time.

Aberdeen (EM manager):

Ashley Cassel and Maree Mitchell from Aberdeen provided an update on their firm and the Emerging Markets strategy which they manage for the City of Tampa GE Retirement Fund. As of July 31, Aberdeen managed approximately \$18.8 million for the Fund. They have been managing emerging market equity assets for the Fund since June of 2008. There have been no negative changes at the firm or to the team in the last year. Due to the size of the assets in the strategy, Aberdeen recently announced that the strategy is closed to new investments. As a current client, the City of Tampa GE Retirement Fund may still invest additional assets in the strategy. As of June 30, the strategy has declined -7.6% on a year-to-date basis, which is 180 basis points ahead of the MSCI Emerging Markets Index's decline. During the trailing year, the strategy's 6.3% advancement is 310 basis points ahead of the 3.2% return of the index. Over five years, which reflects Aberdeen's inception into the Fund, the strategy has returned 8.7% on an annual basis. This is well ahead of the annualized -0.1% decline of the index and ranks in the 6th percentile of emerging market peers during this time.

Victory (International Small/Mid manager):

Lisa Rosenthal and Margaret Lindsay from Victory provided an update on their firm and their International Small/Mid strategy. As of July 31, Victory managed approximately \$19.3 million for the City of Tampa GE Retirement Fund. Victory has been managing assets for the fund since October of 2008. In February, KeyCorp, Victory's parent company, announced plans to sell Victory. KeyCorp's business revolves around banking and the firm is removing itself from subsidiaries that are not a part of banking solutions for their clients. KeyBank and Victory went to market together and Victory partnered with Crestview Partners, which is a private equity firm, in order to buy itself out. Crestview now owns 2/3 of the firm while Victory employees own 1/3. Crestview has ownership stakes in several institutional asset management firms. ACG does not view Victory's ownership change as a negative development. Year-to-date, as of June 30, Victory's strategy advanced 4.7% versus a 5.8% return of the MSCI EAFE SMID Index. In the trailing year, Victory has lagged the index by over 4% (16.5% return for Victory vs. 20.8% for the index). In the last three years, this strategy has advanced 10.3% annually, which is about 90 basis points behind the index. During this time, the strategy ranks in the 99th percentile versus EAFE small cap peers (there is not an EAFE SMID cap peer group universe available for comparison). It should be noted that the vast majority of the strategies that make up the EAFE small cap peer group purchase small and micro-cap companies in their portfolios. These are companies that Victory does not purchase into their SMID cap portfolio because they are too small. In the last three years, these smaller companies that Victory cannot purchase have outperformed larger mid cap companies (which Victory owns). This has partially caused Victory's three-year peer ranking to suffer significantly (99th percentile) despite trailing the index by under 1% during this time.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
AUGUST 20, 2013**

Fisher (International Growth manager):

Margaret Chan from Fisher Investments provided an update on their firm and their Foreign Investments strategy, which invests in developed non-US growth equities. There were no developments at the firm or with the team to report. As of July 31, Fisher managed approximately \$58 million on behalf of the City of Tampa GE Retirement Fund. Fisher has been managing assets for the Fund since July of 2003. As of June 30, Fisher's strategy advanced 5.6% year-to-date, compared to the 4.5% return of the MSCI EAFE Index during this time. In the trailing year, Fisher's 20% return is 90 basis points ahead of the index. In the last 10 years, Fisher has advanced 9.1% on an annual basis, which is 90 basis points ahead of the EAFE Index and ranks in the 33rd percentile of peers.

Mercator (International Value manager):

Barbara Trebbi and Gary Clemons of Mercator provided an update on their firm and their International Equity strategy, which invests in developed non-US value equities. They reported no significant changes at the firm or with the team. As of July 31, Mercator managed approximately \$52.8 million for the City of Tampa GE Retirement Fund, and has been managing assets for the fund since April of 2003. At previous meetings, ACG has discussed concerns about Mercator with the Board surrounding underperformance. Barbara and Gary addressed these concerns during their presentation and explained that their value style of investing has been out of favor over the last few years. Backed by recent outperformance, they explained that Mercator has not changed its investment philosophy and that they feel the strategy is positioned for continued success. As of July 31, Mercator has returned 11.4% year-to-date, which is about 220 basis points ahead of the MSCI EAFE Value Index and 140 basis points ahead of the MSCI EAFE Index. In the trailing year ending July 31, the strategy advanced 28.7% which is well ahead of the 24% EAFE Index return during this time. In the trailing five years ending July 31, Mercator's 1.8% annual return is 30 basis points ahead of the EAFE Index. During the trailing 10 years ending June 30, Mercator advanced 8.3% annually, which is 10 basis points ahead of the EAFE Index and ranks in the 77th percentile of peers. As of July 31, Mercator has returned 9% annually over ten years, compared to an 8.5% annual EAFE Index return.

III. APPROVAL OF MINUTES

Mr. Carrera asked the Board if they had any questions or concerns regarding the July 17, 2013 Regular Meeting Minutes. None were presented. Mr. Carrera requested a Motion to approve the minutes.

MOTION: (Goers-Bright) On a motion made by Mr. Goers, and seconded by Mr. Bright, the Minutes for the Regular Meeting dated July 17, 2013 stand approved as presented. MOTION CARRIED.

IV. ACTUARIAL PRESENTATION

Actuarial Report as of January 1, 2013

John Lessl of Aon/Hewitt presented three topics regarding the Actuarial report including a basic overview of actuarial calculations (what they mean and what does funding method mean), a review of the actuarial report, and an experience study. Due to time constraints, a more indepth presentation will be given at the September Board meeting.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
AUGUST 20, 2013**

Mr. Lessl explored "Actuarial 101" which explained how actuarial values are developed, what the unfunded accrued liability is, and then how the plan is funded. Mr. Lessl reviewed glossary terms, as well. Mr. Lessl's presentation included hypothetical scenarios including parameters for calculation, rates of return, financial present values, obligations, contingencies, probabilities, statistics, and 'smooth numbers'. He also discussed methodology for measuring the percentage of funding

Due to Board time constraints, Mr. Lessl will present the complete Actuarial Report and the Experience Study during the September Board meeting, wherein Motions will be voted on.

V. STAFF REPORT

1. DROP Option 1 Rate of Return

The Board approves this on a quarterly basis for distributions to individuals who are in DROP. The annualized Rate of Return for DROP Option 1 is +8.23% for the period October 1, 2012 through June 30, 2013. ACG has concurred with the ROR.

MOTION: (Weiner-Goers) On a motion made by Mr. Weiner, and seconded by Mr. Goers, the DROP Option 1 Rate of Return in the amount of +8.23% for period October 1, 2012 through June 30, 2013, stands approved as presented. MOTION CARRIED.

2. DROP Option 2 Rate of Return

The Board approves this on a quarterly basis for distributions to individuals who are in DROP. The annualized Rate of Return for DROP Option 2 is +0.01% for the period October 1, 2012 through June 30, 2013. ACG has concurred with the ROR.

MOTION: (Goers-Bright) On a motion made by Mr. Goers, and seconded by Mr. Bright, the DROP Option 2 Rate of Return in the amount of +0.01% for period October 1, 2012 through June 30, 2013, stands approved as presented. MOTION CARRIED.

3. GE Pension Fiduciary Liability Insurance Renewal – Postponed until September Board meeting.

On an annual basis, the Risk Management Office provides a proposal for fiduciary insurance renewal. The documents have been submitted and the underwriters will have a rate renewal at the next Board meeting. If there is a lapse in the current policy, coverage will be provided in the meantime.

4. Long Wharf Staff Update

Correspondence was received noting Jeff Tapley will be leaving Long Wharf Real Estate Partners to pursue a new opportunity with a public real estate company beginning August 1. This is a private real estate fund and ACG does not have any concerns regarding this information.

5. Fisher Correspondence

The Board was advised that Fisher Investments did not purchase derivatives in the City of Tampa General Employees Retirement Fund during the second quarter of 2013. Informational purposes only.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
AUGUST 20, 2013**

6. Security Monitoring Reports

Mr. Vaske reported that no action has been taken. In the event the Board gets notice of a claim through the custodian, they will seek a reimbursement through a claim as class action.

7. Mr. Kenny and Mr. Goers to attend FPPTA Trustee School in Palm Beach Gardens, FL, 9/29-10/2/13

To maintain their certification as a Certified Public Pension Trustee and gaining their 10 CEU credits for the year.

| |
|---------------------------|
| IV. CONSENT AGENDA |
|---------------------------|

Mr. Carrera asked Mr. Boghich if the items on the Consent Agenda were in order. Mr. Boghich stated they were reviewed and they are true and correct.

MOTION: (Goers-Bright) On a motion made by Mr. Goers, and seconded by Mr. Bright, the Consent Agenda was accepted and approved with noted change in item 2a as presented. MOTION CARRIED.

1. Retirement Benefits & Estate Payments:
Longevity Retirements, Deferred Retirements, Deferred to Longevity, DROP Applications, DROP to Longevity, Estate Payment
2. Monthly Invoices:
 - a. City of Tampa Reimbursement (July) - \$29,934.19
 - b. TechStaff of Tampa Bay (5 weeks-June) - \$6,270.72
 - c. COMSERV – (June) - \$62.00
3. Quarterly Invoices:
 - a. Asset Consulting Group (April through June 2013) - \$31,250.00
4. Miscellaneous Invoice:
 - a. Tampa Occupational Health Services (Edwin Cirino) - \$1,200.00

Off agenda:

Mr. Boghich advised two Board members' terms will expire October 31st. The Pension Office is preparing for an election; one in which Mr. Bright currently fills as an elected position, and Mr. Weiner fills as an appointed position. The election is scheduled for September 24th.

| |
|------------------------|
| V. NEXT MEETING |
|------------------------|

The next Regular Board meeting will be held at 1:00 p.m., Tuesday, September 17, 2013, in City Council Chambers located on the 3rd Floor of City Hall located at 315 E. Kennedy Blvd., Tampa, FL 33602.

**BOARD OF TRUSTEES - REGULAR MEETING MINUTES
AUGUST 20, 2013**

VII. ADJOURNMENT

There being no further business, Chairman Carrera adjourned the meeting at 3:50 p.m.

VICE CHAIRMAN – Alan Weiner

PENSION PLAN SUPERVISOR - Mark Boghich

RECORDING SECRETARY - Susan Chiellini

EXHIBITS:

In addition to documents included in Agenda Package:

1. Investment Performance Review, Ending June 30, 2013, ACG
2. Aberdeen handout and Performance Review book
3. Victory Performance Review book
4. Fisher handout and Performance Review book
5. Mercator Performance Review book
6. Actuarial PowerPoint Presentation, Aon/Hewitt
7. Actuarial Report as of January 1, 2013, Aon/Hewitt



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013**

III. Staff Report

City of Tampa General Employees' Retirement Fund

August 31, 2013 Summary Statement

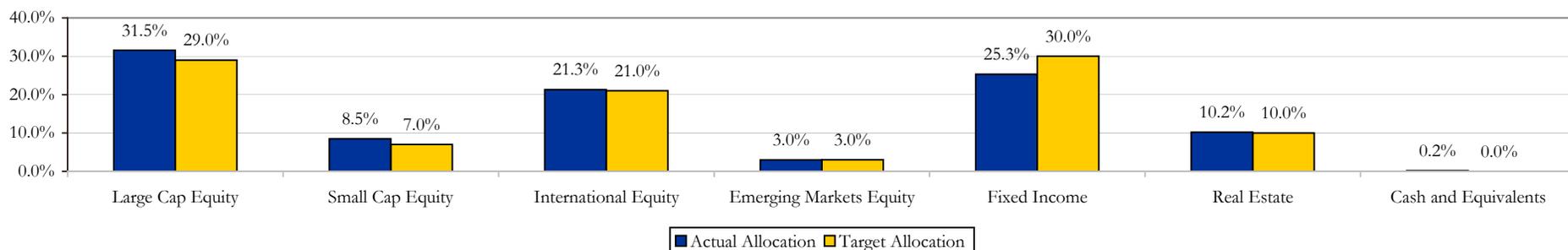
In the month of August, equity markets pulled back as the S&P 500 Index declined nearly -3%, developed non-US (as measured by the MSCI EAFE Index) fell -1.3%, and emerging markets (as measured by the MSCI EM Index) declined by -1.7%. August was only the 3rd month in the past 15 that the S&P 500 has experienced a decline. Given the rally that equity markets have experienced in the year through July, this pull back was not surprising. August was also a difficult month for fixed income investors as interest rates continued to rise. The Barclays Aggregate declined -0.5% in the month and is now down -2.8% year-to-date. YTD, the S&P 500 remains very strong with its 16.2% return. Relative to the US, developed non-US markets have not fared as well YTD, with the EAFE up 8.5%. Emerging markets continue to struggle significantly as they declined -10% YTD.

The City of Tampa General Employees' Retirement Fund ("Fund") was approximately \$603.1 million at the end of August, down from \$617.9 million at the end of July but up from \$595 million at the end of June. The Fund declined -1.8% in the month of August, which was about in line with the -1.7% decline of the Policy Index. As of August 31, 2013, it is up 7.4% year-to-date, which is ahead of the 7% return of the Policy Index. In the trailing year ending August 31, 2013, the Fund returned 12.9%, which is about 130 basis points ahead of the Policy Index. Over the ten-year period ending August 31, 2013, the Fund generated a 7.6% annual return, which is roughly in line with the 7.5% annual return of the Policy Index.

City of Tampa General Employees' Retirement Fund

Periods Ending August 31, 2013

Actual Asset Allocation



| Asset Class | Market Values (000s) | % Actual | % Target | Over/Under Target |
|-------------------------|----------------------|---------------|---------------|-------------------|
| Large Cap Equity | \$190,204 | 31.5 % | 29.0 % | 2.5 % |
| Small Cap Equity | \$51,113 | 8.5 % | 7.0 % | 1.5 % |
| International Equity | \$128,643 | 21.3 % | 21.0 % | 0.3 % |
| Emerging Markets Equity | \$17,954 | 3.0 % | 3.0 % | (0.0)% |
| Fixed Income | \$152,666 | 25.3 % | 30.0 % | (4.7)% |
| Real Estate | \$61,570 | 10.2 % | 10.0 % | 0.2 % |
| Cash and Equivalents | \$1,014 | 0.2 % | -- | 0.2 % |
| Total | \$603,163 | 100.0% | 100.0% | |

| | Market Values 000s | % of Total Portfolio | One Month | Year to Date | Sept 30, FYTD | One Year | Three Years | Five Years | Ten Years | Since Inception |
|--|--------------------|----------------------|-----------|--------------|---------------|----------|-------------|------------|-----------|-----------------|
| Total Portfolio (7/85) | \$603,163 | 100.0 % | (1.8)% | 7.4 % | 10.4 % | 12.9 % | 11.7 % | 6.2 % | 7.6 % | 8.7 % |
| <i>Policy Index ¹</i> | | | (1.7)% | 7.0 % | 9.3 % | 11.6 % | 11.3 % | 5.8 % | 7.5 % | -- |
| Large Cap Equity (4/02) | \$190,204 | 31.5 % | (2.2)% | 17.3 % | 18.6 % | 21.7 % | 19.2 % | 7.1 % | 8.4 % | 6.5 % |
| <i>S&P 500</i> | | | (2.9)% | 16.2 % | 15.7 % | 18.7 % | 18.4 % | 7.3 % | 7.1 % | 5.2 % |
| Small Cap Equity (1/99) | \$51,113 | 8.5 % | (3.4)% | 21.3 % | 25.3 % | 29.3 % | 22.4 % | 10.5 % | 10.2 % | 11.4 % |
| <i>Russell 2000</i> | | | (3.2)% | 20.0 % | 22.3 % | 26.3 % | 20.5 % | 8.0 % | 8.8 % | 7.6 % |
| Non U.S. Equity Composite (03/03) | \$146,596 | 24.3 % | (1.6)% | 6.4 % | 13.8 % | 17.8 % | 9.6 % | 3.7 % | 8.6 % | 10.3 % |
| <i>Non U.S. Equity Policy Index ²</i> | | | (1.3)% | 6.4 % | 13.2 % | 17.2 % | 8.9 % | 2.4 % | 8.9 % | 10.8 % |
| Fixed Income (10/84) | \$152,666 | 25.3 % | (0.9)% | (3.8)% | (2.7)% | (1.9)% | 3.4 % | 5.9 % | 5.3 % | 7.2 % |
| <i>Barclays Capital U.S. Aggregate</i> | | | (0.5)% | (2.8)% | (2.6)% | (2.5)% | 2.6 % | 4.9 % | 4.8 % | 7.8 % |
| Real Estate (07/02) | \$61,570 | 10.2 % | (1.8)% | 2.4 % | 6.3 % | 8.5 % | 11.9 % | 1.8 % | 7.9 % | 7.8 % |
| <i>Real Estate Policy Index ³</i> | | | -- | 2.9 % | 6.9 % | 9.1 % | 13.1 % | 2.8 % | -- | -- |
| Cash and Equivalents (06/93) | \$1,014 | 0.2 % | 0.0 % | 0.1 % | 0.1 % | 0.1 % | 0.2 % | 0.4 % | 1.9 % | 3.4 % |
| <i>US T-Bills 90 Day</i> | | | 0.0 % | 0.1 % | 0.1 % | 0.1 % | 0.1 % | 0.2 % | 1.7 % | 3.1 % |

City of Tampa General Employees' Retirement Fund

Periods Ending August 31, 2013

| | Market Values 000s | % of Total Portfolio | One Month | Year to Date | Sept 30, FYTD | One Year | Three Years | Five Years | Ten Years | Since Inception |
|---|--------------------|----------------------|-----------|--------------|---------------|----------|-------------|------------|-----------|-----------------|
| Large Cap Equity Composite (4/02) <i>S&P 500</i> | \$190,204 | 31.5 % | (2.2)% | 17.3 % | 18.6 % | 21.7 % | 19.2 % | 7.1 % | 8.4 % | 6.5 % |
| Waddell & Reed Investment Management (12/04) | \$95,007 | 15.8 % | (1.6)% | 14.0 % | 13.7 % | 16.0 % | 18.1 % | 6.6 % | -- | 7.8 % |
| <i>Russell 1000 Growth</i> | | | (1.7)% | 15.7 % | 14.2 % | 16.4 % | 19.2 % | 8.4 % | 7.2 % | 7.0 % |
| Dodge & Cox Incorporated (4/02) | \$95,196 | 15.8 % | (2.8)% | 20.6 % | 23.5 % | 27.4 % | 20.2 % | 7.4 % | 8.3 % | 7.3 % |
| <i>Russell 1000 Value</i> | | | (3.8)% | 17.5 % | 19.3 % | 23.1 % | 18.2 % | 6.7 % | 7.6 % | 6.0 % |
| Small Cap Equity Composite (1/99) <i>Russell 2000</i> | \$51,113 | 8.5 % | (3.4)% | 21.3 % | 25.3 % | 29.3 % | 22.4 % | 10.5 % | 10.2 % | 11.4 % |
| ClariVest Asset Management (7/07) | \$11,703 | 1.9 % | (2.3)% | 26.2 % | 29.3 % | 33.3 % | 24.0 % | 8.5 % | -- | 3.5 % |
| <i>Russell 2000 Growth</i> | | | (2.0)% | 23.8 % | 24.4 % | 28.1 % | 22.6 % | 9.0 % | 8.8 % | 6.1 % |
| GW Capital (3/12) | \$19,677 | 3.3 % | (4.9)% | 16.6 % | 23.4 % | 27.7 % | -- | -- | -- | 19.4 % |
| <i>Russell 2000 Value</i> | | | (4.4)% | 16.4 % | 20.1 % | 24.4 % | 18.4 % | 6.9 % | 8.6 % | 17.2 % |
| WTC SC 2000 (1/99) | \$19,734 | 3.3 % | (2.6)% | 23.5 % | 24.8 % | 28.5 % | 23.3 % | 12.0 % | 11.6 % | 11.2 % |
| <i>Russell 2000</i> | | | (3.2)% | 20.0 % | 22.3 % | 26.3 % | 20.5 % | 8.0 % | 8.8 % | 7.6 % |
| Non U.S. Equity Composite (3/03) <i>Non U.S. Equity Policy Index</i> ² | \$146,596 | 24.3 % | (1.6)% | 6.4 % | 13.8 % | 17.8 % | 9.6 % | 3.7 % | 8.6 % | 10.3 % |
| Mercator International Fund (4/03) | \$52,658 | 8.7 % | (0.4)% | 11.0 % | 19.7 % | 23.9 % | 8.0 % | 1.8 % | 8.9 % | 10.5 % |
| Fisher Investments (7/03) | \$56,953 | 9.4 % | (1.8)% | 9.4 % | 17.6 % | 20.2 % | 12.3 % | 3.8 % | 8.9 % | 9.3 % |
| <i>MSCI EAFE</i> | | | (1.3)% | 8.5 % | 15.7 % | 19.2 % | 9.8 % | 2.1 % | 8.1 % | 8.4 % |
| <i>MSCI EAFE Value</i> | | | (1.3)% | 7.8 % | 15.8 % | 19.7 % | 9.0 % | 1.8 % | 8.0 % | 10.5 % |
| <i>MSCI EAFE Growth</i> | | | (1.3)% | 9.3 % | 15.6 % | 18.7 % | 10.5 % | 2.4 % | 8.0 % | -- |
| Victory Capital Management (10/08) | \$19,031 | 3.2 % | (1.8)% | 7.0 % | 10.7 % | 15.7 % | 10.1 % | -- | -- | 5.8 % |
| <i>MSCI EAFE SMID</i> | | | (0.7)% | 11.1 % | 18.0 % | 22.8 % | 11.1 % | 3.8 % | 9.4 % | 7.7 % |
| <i>Emerging Markets Equity</i> | | | | | | | | | | |
| Aberdeen Asset Management (6/08) | \$17,954 | 3.0 % | (4.5)% | (12.2)% | (6.4)% | (0.7)% | 5.7 % | 8.6 % | -- | 5.3 % |
| <i>MSCI Emerging Markets</i> | | | (1.7)% | (10.0)% | (4.9)% | 0.9 % | 1.4 % | 2.2 % | 12.5 % | (2.2)% |
| Fixed Income Composite (10/84) <i>Barclays Capital U.S. Aggregate</i> | \$152,666 | 25.3 % | (0.9)% | (3.8)% | (2.7)% | (1.9)% | 3.4 % | 5.9 % | 5.3 % | 7.2 % |
| Taplin, Canida & Habacht (3/97) | \$56,265 | 9.3 % | (0.6)% | (3.3)% | (2.3)% | (1.8)% | 3.7 % | 6.3 % | 5.4 % | 6.2 % |
| <i>Barclays Capital U.S. Aggregate</i> | | | (0.5)% | (2.8)% | (2.6)% | (2.5)% | 2.6 % | 4.9 % | 4.8 % | 5.8 % |
| State Street Global Advisors (6/03) | \$53,452 | 8.9 % | (0.5)% | (2.8)% | (2.5)% | (2.4)% | 2.6 % | 5.1 % | 4.9 % | 4.5 % |
| <i>Barclays Capital U.S. Aggregate</i> | | | (0.5)% | (2.8)% | (2.6)% | (2.5)% | 2.6 % | 4.9 % | 4.8 % | 4.4 % |
| Brandywine (2/12) | \$42,948 | 7.1 % | (1.7)% | (5.6)% | (3.5)% | (1.4)% | -- | -- | -- | 1.8 % |
| <i>Citigroup World Govt Bond</i> | | | (0.5)% | (4.8)% | (6.4)% | (5.3)% | 1.2 % | 3.6 % | 5.2 % | (3.0)% |
| Real Estate Composite (7/02) <i>Real Estate Policy Index</i> ³ | \$61,570 | 10.2 % | (1.8)% | 2.4 % | 6.3 % | 8.5 % | 11.9 % | 1.8 % | 7.9 % | 7.8 % |
| Private Real Estate Composite (6/04) | \$4,408 | 0.7 % | 3.0 % | 10.7 % | 13.0 % | 15.8 % | 14.1 % | (12.7)% | -- | (3.5)% |
| UBS Global Asset Management (9/00) ⁴ | \$29,853 | 4.9 % | -- | 5.1 % | 7.1 % | 9.8 % | 12.6 % | 1.7 % | 7.9 % | 7.9 % |
| <i>NFI ODCE (net)</i> ⁴ | | | -- | 6.2 % | 8.4 % | 11.1 % | 13.9 % | (1.1)% | 6.0 % | 6.1 % |
| <i>CBRE Clarion (7/09)</i> | \$27,309 | 4.5 % | (4.3)% | (1.6)% | 4.6 % | 6.0 % | 10.8 % | -- | -- | 15.6 % |
| <i>FTSE EPRA/NAREIT</i> | | | (4.3)% | (0.8)% | 4.9 % | 6.6 % | 11.5 % | 4.2 % | -- | 16.5 % |
| Cash and Equivalents (6/93) | \$912 | 0.2 % | 0.0 % | 0.1 % | 0.1 % | 0.1 % | 0.2 % | 0.4 % | 1.9 % | 3.4 % |
| Private Real Estate Residual Cash | \$102 | 0.0 % | -- | -- | -- | -- | -- | -- | -- | -- |

Dates reflect the first full month of performance.

¹ The Policy Index consists of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID, 3% MSCI Emerging Markets, 5% NFI ODCE (net) and 5% FTSE EPRA/NAREIT. Prior to August 2009, the Policy Index consisted of 30% Barclays Capital U.S. Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE (net).

² The Non U.S. Equity Policy Index consists of 75% MSCI EAFE, 12.5% MSCI EAFE SMID, and 12.5% MSCI Emerging Markets Index.

³ The Real Estate Policy Index consists of 50% NFI ODCE (net) and 50% FTSE/EPRA NAREIT Developed Real Estate Index.

⁴ UBS Global Asset Management market value and performance data and the NFI ODCE (net) index returns are as of June 30, 2013.

Market Overview
Periods Ending August 31, 2013

| | One Month | Year to Date | Sept 30, FYTD | One Year | Three Years | Five Years | Ten Years |
|--|--------------|-----------------|------------------|-------------|----------------|---------------|--------------|
| Equity Markets | | | | | | | |
| <i>Core</i> | | | | | | | |
| S&P 500 | (2.9)% | 16.2 % | 15.7 % | 18.7 % | 18.4 % | 7.3 % | 7.1 % |
| Russell 1000 | (2.8)% | 16.7 % | 16.8 % | 19.8 % | 18.7 % | 7.6 % | 7.5 % |
| Russell 2000 | (3.2)% | 20.0 % | 22.3 % | 26.3 % | 20.5 % | 8.0 % | 8.8 % |
| Russell 2500 | (3.2)% | 19.1 % | 22.8 % | 26.0 % | 20.5 % | 9.1 % | 9.6 % |
| Russell Mid Cap | (2.7)% | 18.9 % | 22.3 % | 24.9 % | 19.7 % | 9.1 % | 10.1 % |
| <i>Growth</i> | | | | | | | |
| S&P 500/Citi Growth | (2.2)% | 15.1 % | 12.7 % | 15.2 % | 19.1 % | 8.4 % | 6.9 % |
| Russell 1000 Growth | (1.7)% | 15.7 % | 14.2 % | 16.4 % | 19.2 % | 8.4 % | 7.2 % |
| Russell 2000 Growth | (2.0)% | 23.8 % | 24.4 % | 28.1 % | 22.6 % | 9.0 % | 8.8 % |
| Russell 2500 Growth | (2.1)% | 21.8 % | 24.0 % | 26.9 % | 22.3 % | 9.8 % | 9.5 % |
| Russell Mid Cap Growth | (1.9)% | 19.5 % | 21.6 % | 24.0 % | 20.3 % | 9.2 % | 9.4 % |
| NASDAQ Composite | (1.0)% | 18.9 % | 15.2 % | 17.1 % | 19.3 % | 8.7 % | 7.1 % |
| <i>Value</i> | | | | | | | |
| S&P 500/Citi Value | (3.6)% | 17.3 % | 19.2 % | 23.0 % | 17.8 % | 6.2 % | 7.3 % |
| Russell 1000 Value | (3.8)% | 17.5 % | 19.3 % | 23.1 % | 18.2 % | 6.7 % | 7.6 % |
| Russell 2000 Value | (4.4)% | 16.4 % | 20.1 % | 24.4 % | 18.4 % | 6.9 % | 8.6 % |
| Russell 2500 Value | (4.2)% | 16.6 % | 21.4 % | 24.8 % | 18.9 % | 8.5 % | 9.4 % |
| Russell Mid Cap Value | (3.5)% | 18.0 % | 22.6 % | 25.4 % | 19.1 % | 8.9 % | 10.4 % |
| <i>International Markets</i> | | | | | | | |
| MSCI EAFE | (1.3)% | 8.5 % | 15.7 % | 19.2 % | 9.8 % | 2.1 % | 8.1 % |
| MSCI World ex U.S. | (1.3)% | 7.5 % | 13.9 % | 17.4 % | 9.3 % | 2.0 % | 8.3 % |
| MSCI World | (2.1)% | 12.2 % | 15.1 % | 18.3 % | 14.0 % | 4.7 % | 7.7 % |
| Fixed Income | | | | | | | |
| BofA ML 1 Yr Treasury Note | 0.0 % | 0.2 % | 0.3 % | 0.3 % | 0.4 % | 1.0 % | 2.1 % |
| BofA ML High Yield | (0.6)% | 2.7 % | 6.0 % | 7.5 % | 9.5 % | 11.1 % | 8.8 % |
| Barclays Capital Intermediate Aggregate | (0.4)% | (1.9)% | (1.7)% | (1.5)% | 2.3 % | 4.5 % | 4.5 % |
| Barclays Capital U.S. Aggregate Bond | (0.5)% | (2.8)% | (2.6)% | (2.5)% | 2.6 % | 4.9 % | 4.8 % |
| Barclays Capital Intermediate Gov't/Credit | (0.5)% | (1.6)% | (1.3)% | (1.1)% | 2.3 % | 4.3 % | 4.3 % |
| Barclays Capital US Credit | (0.8)% | (3.7)% | (2.7)% | (2.1)% | 4.1 % | 6.9 % | 5.5 % |



Donna M Corona
 1 North Dale Mabry Highway
 Suite 1005
 TAMPA, FL 33609
 Phone: (813)3576242
 Fax: (800) 265-1498
 Email: DCORONA@travelers.com

August 16, 2013

Tracey Hartgrave
BB&T-ILER WALL & SHONTER (0HE887)
12485 28TH ST NORTH 2ND FL
ST PETERSBURG, FL 33716

RE: Retirement Plan for City of Tampa General Employees
Fiduciary Liability Insurance Policy - Quotation
Form F-1191-B (05/98)

Dear Tracey,

On behalf of Travelers Casualty and Surety Company of America we are pleased to offer this quotation for Fiduciary Liability Insurance pursuant to the following terms & conditions:

| No. | Annual Aggregate Limit of Liability | Deductible (Per Claim) | Annual Premium |
|-----|-------------------------------------|------------------------|---|
| 1 | \$5,000,000.00 | \$50,000.00 | \$33,519.00 + \$435.75 = \$33,954.75 Total |

Continuity and Prior & Pending Proceeding Date: 08/22/2006

NOTICE: A state surcharge may apply. Please refer to your billing statement.

COVERAGE DETAILS:

| | |
|--|--|
| Settlement Program Limit of Liability: | \$100,000 for each Settlement Program Notice , which amount is included within, and not in addition to, any applicable limit of liability |
| HIPAA Limit of Liability: | \$100,000 which amount is included within, and not in addition to, any applicable limit of liability |
| 502(c) Penalties Limit of Liability: | \$100,000 which amount is included within, and not in addition to, any applicable limit of liability |

EXTENDED REPORTING PERIOD AND RUN-OFF:

| | | | |
|------------------------------------|-----------|--------|--|
| For Liability Coverages | | | |
| Extended Reporting Period: | 12 Months | at 75% | |
| Run-Off Extended Reporting Period: | N/A | at N/A | |

CLAIM DEFENSE (LIABILITY AND/OR CYBER COVERAGE): Duty to Defend

ANNUAL REINSTATEMENT:

Liability Coverage Limit of Liability: N/A

PREMIUM DETAIL:

Total Premium includes Waiver of Recourse Premium of \$100 per annual term, paid from funds other than plan assets.

POLICY FORMS APPLICABLE TO QUOTE:

| | |
|----------------|---|
| DBP-15001-1112 | Designated Benefit Plan Fiduciary Liability Coverage Declarations |
| DBP-16001-1112 | Designated Benefit Plan Fiduciary Liability Coverage |

ENDORSEMENTS APPLICABLE TO QUOTE:

DBP-17009-1112 Florida Changes Endorsement
DBP-17055-1112 Table of Contents Florida
DBP-19001-1112 Designation of Insurance Representative Endorsement
DBP-19002-1112 Waiver of Recourse Endorsement
DBP-19003-1112 Governmental Plan Endorsement
DBP-19030-1112 Tie-In-Limits Endorsement

Policy Number 103382187

Limit \$ 6,000,000

DBP-19071-1112 Cap on Losses From Certified Acts of Terrorism Endorsement

CONTINGENCIES APPLICABLE TO QUOTE:

This quote is contingent on the acceptable underwriting review of the following information prior to the quote expiration date.

1. Provide additional info on the Findings reported in the Audit regarding the over payment of the Pension Distribution - How much was over paid? What was the issued that casued this problem?
2. What have they done to prevent similar type of errors from occurring again?

COMMISSION: 0.00%

NOTES:

This quotation is conditioned upon there being no material change in risk between the date of this letter and the inception date of the proposed coverage. In the event of such change, the Underwriter may, at its sole discretion, modify or withdraw this quotation. The coverage offered hereunder may not be accepted after quotation expiration date set forth above.

This quote *automatically includes at no additional cost* Travelers Bond's Risk Management PLUS Online for Plan Fiduciaries, a loss control program for administrators and fiduciaries of employee benefit plans. This program combines online reference material and best practices audits with access to ERISA attorneys via a toll free number.

Thank you for the opportunity to offer this insurance proposal for Retirement Plan for City of Tampa General Employees. We look forward to discussing this opportunity with you further.

Sincerely,

Donna M Corona

FF-QL001 (09-00)



**IMPORTANT NOTICE TO AGENTS OR BROKERS -
NOTIFICATION REQUIREMENTS UNDER THE
TERRORISM RISK INSURANCE ACT OF 2002**

Dear Agent or Broker:

In order that Travelers may fulfill its requirements under the Terrorism Risk Insurance Act of 2002, as amended, and to protect you from any errors or omissions exposure, it is important that the attached "Disclosure Notice - Terrorism Risk Insurance Act of 2002" (LTR-4013 Ed. 1-09) is delivered with the new or renewal quote for this account.

Delivery may be accomplished in a variety of ways, including U.S. Mail, express mail, fax, or in person.

We appreciate your cooperation.

Sincerely,

The Travelers Companies, Inc.

DISCLOSURE NOTICE - TERRORISM RISK INSURANCE ACT OF 2002

On December 26, 2007, the President of the United States signed into law amendments to the Terrorism Risk Insurance Act of 2002 (the "Act"), which, among other things, extend the Act and expand its scope. The Act establishes a program under which the Federal Government may partially reimburse "Insured Losses" (as defined in the Act) caused by "acts of terrorism". An "act of terrorism" is defined in Section 102(l) of the Act to mean any act that is certified by the Secretary of the Treasury - in concurrence with the Secretary of State and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The Federal Government's share of compensation for Insured Losses is 85% of the amount of Insured Losses in excess of each Insurer's statutorily established deductible, subject to the "Program Trigger", (as defined in the Act). In no event, however, will the Federal Government or any Insurer be required to pay any portion of the amount of aggregate Insured Losses occurring in any one year that exceeds \$100,000,000,000, provided that such Insurer has met its deductible. If aggregate Insured Losses exceed \$100,000,000,000 in any one year, your coverage may therefore be reduced.

Please note that no separate additional premium charge has been made for the terrorism coverage required by the Act. The premium charge that is allocable to such coverage is inseparable from and imbedded in your overall premium, and does not include any charge for the portion of losses covered by the Federal Government under the Act. The charge is no more than one percent of your premium.

City of Tampa
08/16/13 Fiduciary Liability Renewal - Retirement Plan
for City of Tampa General Employees



| | 12/13 Expiring | 13/14 Renewal |
|----------------------------|----------------|---------------|
| Insurance Company | Travelers | Travelers |
| Limits | Premiums | Premiums |
| \$5,000,000 Annual | \$30,302.53 | \$33,954.75 |
| Aggregate | | |
| \$50,000 Deductible | | |
| Per Claim | | |

Premiums include Florida Surcharges

Other Terms:

Extended Reporting Period - 12 months at 75% of the annual premium

This quote includes Travelers Bond's Risk Management Plus ONLINE for Plan Fiduciaries, a loss control program for administrators and fiduciaries of employee benefit plans. Access to ERISA attorneys via a toll free number.

This is the JP Morgan Daily Money Market Rate of Return as of September 2013.

Drop participants receiving a payout in September will earn interest at this rate for 75 days (July 1 thru Sept 15)

1.0028% = .0100 (Pension System will only accept 4 places after the decimal point).

| Date | D.D.F. * 100 | | 1 Day Rate | Annualized 1 day Rate /100 |
|----------|----------------|-------------|------------|----------------------------|
| 06/02/08 | 0.005975600000 | 0.005991972 | 2.1871 | 0.021871 |
| 08/26/08 | 0.005721600000 | 0.005737276 | 2.0941 | 0.020941 |
| 09/02/08 | 0.005798100000 | 0.005813985 | 2.1221 | 0.021221 |
| 11/18/08 | 0.004125900000 | 0.004137204 | 1.5101 | 0.015101 |
| 12/01/08 | 0.003606900000 | 0.003616782 | 1.3201 | 0.013201 |
| 03/02/09 | 0.001194300000 | 0.001197572 | 0.4371 | 0.004371 |
| 06/01/09 | 0.006269000000 | 0.006286175 | 2.2945 | 0.022945 |
| 12/01/09 | 0.007000000000 | 0.007019178 | 2.5620 | 0.025620 |
| 03/01/10 | 0.005480000000 | 0.005495014 | 2.0057 | 0.020057 |
| 06/01/10 | 0.005580000000 | 0.005595288 | 2.0423 | 0.020423 |
| 09/01/10 | 0.007690000000 | 0.007711068 | 2.8145 | 0.028145 |
| 12/01/10 | 0.002490000000 | 0.002496822 | 0.9113 | 0.009113 |
| 03/01/11 | 0.002490000000 | 0.002496822 | 0.9113 | 0.009113 |
| 06/01/11 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 cusip 9289 |
| 09/01/11 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 12/01/11 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 03/01/12 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 06/01/12 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 09/01/12 | 0.000000000000 | 0.000000000 | 0.0000 | 0 |
| 12/03/12 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 03/01/13 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |
| 9/3/2013 | 0.002740000000 | 0.002747507 | 1.0028 | 0.010028 |

Rate of Return - JP Morgan Daily

$$0.00274507 \times 365 = 1.0028\%$$

Offodo
09/11/2013



August 14, 2013

Lee Huffstutler, CPA, CIA, CGFO, PMP
Chief Accountant
City of Tampa
306 E. Jackson Street
Tampa, FL 33602

Re: General Employees' Pension Plan for the City of Tampa – Experience Study

Dear Lee:

On several occasions this last year, you and I have spoken briefly about the periodic need for an experience study to validate and refine the actuarial assumptions used in the annual valuation. An experience study looks at the actual plan experience compared to the assumed rates, such as when members have actually retired (broken down by age or service, for example) compared to the assumed retirement rates. Typically the study looks at the last five years of experience. Then based on these comparisons, on my resulting recommendations, and on our collective judgments about future trends, changes in the actuarial assumptions may be adopted.

The goal is to improve the measurement of the plan's obligations, both the minimum required contribution and the funded status. Increasingly, users of actuarial measurements, boards, employers, auditors, state authorities, etc., are inquiring about the basis for the actuarial assumptions. Preferred practice today is to perform an experience study about every five years, but it has been longer since the last studies for your plan. Of course, for the last few years the impact of any changes in actuarial assumptions has been totally over-shadowed by the impact of investment losses.

We are proposing that we perform an experience study for the General Employees' Pension Plan on the following assumptions:

- Retirement Rates
- Termination Rates
- Disability Rates
- Salary Increases
- Marital Assumptions (85% of males and 65% of females are assumed to be married with wives averaging three years younger than husbands)*
- Remarriage Rates*
- Payroll Growth (4.0% per year)

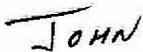
The study would be based on at least the last five years of experience, ending 12/31/2012, and would use primarily the data we have already collected for the valuations. However, we may request some additional information from the Pension Office.

We would prepare a written report for the Board and City, with comparisons of actual to assumed experience for each assumption studied, along with any recommended changes. The report would include the impact of the recommended changes on the minimum required contribution and funded status, as if the changes had been adopted for the January 1, 2013, valuation.

Our fee for this project would be \$18,000, plus out-of-pocket expenses. If for any reason the scope of the project changes, we will discuss with you any need for revised fees. The project would be considered "additional services" under our current contract.

Please contact me if you have any questions. I want to be sure we are in agreement about the specifics of our assignment. If this proposal is acceptable to you, an email response is all that will be necessary. Thank you for this opportunity to be of service.

Sincerely,

A handwritten signature in black ink that reads "JOHN".

John A. Lessl, MAAA, ASA, EA

cc: Sonya Little
Mark Boghich

*if the data is available



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013**

IV. Consent Agenda

City of Tampa
 General Employees Retirement Fund
 Retirement Benefits & Estate Payments
 Consent Agenda
 September 17, 2013

LONGEVITY RETIREMENTS

| <u>Employee Number</u> | <u>Employee Name</u> | <u>Date of Birth</u> | <u>Date Hired</u> | <u>Separation Date</u> | <u>Service</u> | | <u>Department</u> |
|------------------------|----------------------|----------------------|-------------------|------------------------|----------------|------------|-------------------|
| | | | | | <u>Yrs</u> | <u>Mos</u> | |
| 30774-00 | Richard Gonzalez | 8/23/1955 | 7/18/1983 | 8/23/2013 | 30 | 0 | Code Enforcement |

DEFERRED RETIREMENTS

| <u>Employee Number</u> | <u>Employee Name</u> | <u>Date of Birth</u> | <u>Date Hired</u> | <u>Separation Date</u> | <u>Service</u> | | <u>Department</u> |
|------------------------|----------------------|----------------------|-------------------|------------------------|----------------|------------|-------------------|
| | | | | | <u>Yrs</u> | <u>Mos</u> | |
| 23444-00 | Anthony Jackson | 3/22/1959 | 2/6/1978 | 7/6/2012 | 30 | 0 | Water |
| 45999-00 | Gretchen Brack | 9/30/1970 | 7/8/2002 | 7/4/2012 | 10 | 0 | Police |

DEFERRED TO LONGEVITY RETIREMENTS

| <u>Employee Number</u> | <u>Employee Name</u> | <u>Date of Birth</u> | <u>Date Hired</u> | <u>Separation Date</u> | <u>Service</u> | | <u>Department</u> |
|------------------------|----------------------|----------------------|-------------------|------------------------|----------------|------------|-------------------|
| | | | | | <u>Yrs</u> | <u>Mos</u> | |
| 35890-00 | Susan Dowdy | 9/24/1951 | 2/20/1989 | 5/5/2009 | 20 | 2 | Wastewater |

DROP APPLICATIONS

| <u>Employee Number</u> | <u>Employee Name</u> | <u>Date of Birth</u> | <u>Date Hired</u> | <u>Separation Date</u> | <u>Service</u> | | <u>Department</u> |
|------------------------|----------------------|----------------------|-------------------|------------------------|----------------|------------|-----------------------|
| | | | | | <u>Yrs</u> | <u>Mos</u> | |
| 11543-00 | Leo Thomas | 8/3/1953 | 10/2/1989 | 8/17/2013 | 23 | 10 | Parks & Recreation |
| 31864-00 | Dennis Wade | 9/15/1953 | 4/24/1995 | 8/17/2013 | 18 | 4 | Police - Maintenance |
| 36811-00 | Norman Hanson | 8/6/1951 | 3/26/1990 | 8/17/2013 | 23 | 5 | DPW - Flt Maintenance |
| 17941-00 | Victoria Modin | 8/8/1958 | 6/23/1980 | 8/17/2013 | 33 | 2 | Parks & Recreation |
| 35934-00 | Deborah Young | 7/30/1951 | 3/29/1989 | 8/17/2013 | 24 | 4 | Parks & Recreation |
| 34075-00 | Terry Butts | 12/19/1949 | 2/16/1987 | 8/17/2013 | 26 | 6 | Wastewater |
| 45235-00 | Harry Jones | 10/8/1951 | 1/2/2001 | 8/31/2013 | 12 | 8 | Facilities Mgmt |

DROP TO LONGEVITY

| <u>Employee Number</u> | <u>Employee Name</u> | <u>Date of Birth</u> | <u>Date Hired</u> | <u>Exit Drop Date</u> | <u>Service</u> | | <u>Department</u> |
|------------------------|----------------------|----------------------|-------------------|-----------------------|----------------|------------|--------------------|
| | | | | | <u>Yrs</u> | <u>Mos</u> | |
| 40854-00 | Thomas Sanchez | 5/24/1948 | 11/9/1992 | 8/17/2013 | 20 | 0 | Internal Audit |
| 29005-00 | Eunice Meadows | 8/8/1949 | 5/10/1982 | 8/16/2013 | 29 | 0 | DPW - Parking |
| 11914-00 | Harry Warren | 10/8/1946 | 10/10/1977 | 8/30/2013 | 25 | 0 | Parks & Recreation |

SURVIVING SPOUSE BENEFITS

| <u>Employee Number</u> | <u>Spouse</u> | <u>Decedent</u> | <u>Date of Death</u> |
|------------------------|-----------------|-----------------|----------------------|
| 19623-01 | Alma Otto | Martin Otto | 6/17/2013 |
| 00002-01 | Jo Maxine Smith | Oscar Smith | 8/21/2013 |
| 32709-01 | Betty Guzman | Herbert Guzman | 8/9/2013 |

ESTATE PAYMENTS

| <u>Employee Number</u> | <u>Beneficiary</u> | <u>Decedent</u> | <u>Date of Death</u> |
|------------------------|---------------------|---------------------|----------------------|
| 12669-80 | Troyan Family Trust | Rose Marie Troyan | 8/6/2013 |
| 13180-80 | Karen Angell | Dorothy P Cooper | 10/14/2012 |
| 02183-80 | Deborah D Dixon | Rosa Lee Jackson | 5/7/2012 |
| 19798-80 | John P Jurgens | Geraldine A Jurgens | 8/5/2013 |
| 43920-80 | Ronald C Hamiter | Nancy Jo Hamiter | 5/5/2012 |
| 43920-81 | Todd L Hamiter | Nancy Jo Hamiter | 5/5/2012 |
| 08222-80 | Lorenzo Jenkins | Ollie V Jenkins | 4/6/2012 |
| 21463-80 | Rosalind Mills | Annie Chillura | 1/10/2012 |
| 21463-81 | Carol Caruso | Annie Chillura | 1/10/2012 |
| 06470-80 | Gary Phillips | Josephine Burns | 7/28/2013 |
| 02409-80 | Carol Williams | Madie Williams | 8/25/2013 |
| 02039-80 | Carol Williams | Madie Williams | 8/25/2013 |

CITY OF TAMPA
General Employees' Pension Reimbursement to the City
For the Period Ending August 31, 2013

Balance: Yearly
 Fiscal Month/Year: 11/2013 - August 2013

| Account Description | Budget | Actual |
|--|-------------------|--------------------|
| 369601 CONTRIB FR GE PENS | 302,800.00 | 142,705.21 |
| REVENUE TOTAL | 302,800.00 | 142,705.21 |
| 1201 REGULAR SALARIES & | 179,777.00 | 108,911.74 |
| 1202 TERMINAL LEAVE | | 3,138.63 |
| 1203 LONGEVITY AWARDS | 1,500.00 | 750.00 |
| 1211 FLOATING HOLIDAY | 767.00 | 491.76 |
| 1212 ANNUAL LEAVE | 11,845.00 | 12,103.48 |
| 1213 SICK LEAVE | 7,107.00 | 3,416.68 |
| 2101 FICA MATCH | 8,309.00 | 3,133.36 |
| 2110 1.45% MEDICARE MAT | 1,943.00 | 732.81 |
| 2200 RETIREMENT CONTRIB | 24,257.00 | 8,453.88 |
| 2300 LIFE INS | 615.00 | 300.57 |
| 2301 ACCIDENTAL D&D INS | 99.00 | 74.53 |
| 2302 EMPLOYEE HEALTH IN | 27,322.00 | 7,958.31 |
| 2303 LONG-TERM DISABILI | 172.00 | 128.74 |
| 2400 WORKERS COMP | 3,304.00 | 2,135.05 |
| 2500 UNEMPLOYMENT COMP | 665.00 | 372.27 |
| 3200 ACCOUNTING & AUDIT | 6,800.00 | 4,000.00 |
| 3401 OTHER-CONTRACTUAL | 5,000.00 | 2,269.81 |
| 4000 TRAVEL & PER DIEM | 10,000.00 | 10,316.18 |
| 4101 FREIGHT & MOVING-T | 50.00 | - |
| 4102 POSTAGE-INSIDE-TRA | 6,000.00 | - |
| 4103 POSTAGE-OUTSIDE-TR | | 4,578.39 |
| 4502 INTERDEPT-PREMIUM | 668.00 | 282.68 |
| 4906 LICENSES, FEES & F | 200.00 | 60.00 |
| 4924 PARKING DEPT-INTER | 100.00 | - |
| 5100 OFFICE SUPPLIES-OU | 3,000.00 | 978.85 |
| 5207 COMPUTERS - HARDWA | 100.00 | |
| 5400 DUES & SUBSCRIPTIO | 3,200.00 | 1,247.31 |
| 2013 Expenditure Total | 302,800.00 | 175,835.03 |
| Expenses in Excess of Revenue | | 33,129.82 |
| LESS: Reimbursement Requests Not Posted | | (29,934.19) |
| Reimbursement for August, 2013 | | \$ 3,195.63 |

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E
 Tampa, FL 33602

Date: August 13, 2013

Invoice No: 0336/08132013DIS-114

Purchase Order:

Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,561 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount \$62.00

NOTE: Payment should be made to:

COMSERV, Inc.
7095 SE Twin Oaks Circle
Stuart, FL 34997-4729

Approved by
Mark Bognich
GE Pension Plan Supervisor

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

08/13/2013 - 10/12/2013 (1-60)..... \$62.00
 10/13/2013 - 11/11/2013 (61-90)..... \$62.93
 11/12/2013 - 12/11/2013 (91-120)..... \$63.86

TOTAL DUE \$62.00



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E

Date: August 27, 2013

Invoice No: 0336/08272013DIS-115

Purchase Order:

Tampa, FL 33602

Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,562 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount \$62.00

NOTE: Payment should be made to:

**COMSERV, Inc.
 7095 SE Twin Oaks Circle
 Stuart, FL 34997-4729**

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

08/27/2013 - 10/26/2013 (1-60)..... \$62.00
 10/27/2013 - 11/25/2013 (61-90)..... \$62.93
 11/26/2013 - 12/25/2013 (91-120)..... \$63.86

Approved by

**Mark Boglich
 GE Pension Plan Supervisor**

Mark L. Boglich III
8/27/2013

TOTAL DUE \$62.00



7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
 Relationship Accountant
 City of Tampa, Florida
 General Empl. Pension Office
 306 E. Jackson St, 7th Floor E
 Tampa, FL 33602

Date: September 9, 2013 ✓
 Invoice No: 0336/09092013DIS-116
 Purchase Order:
 Federal ID#: 52-1481319

TERMS: Net due upon receipt.
 Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,558 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.

Invoice Amount \$62.00 ✓

Approved by
 Mark Boghich
 GE Pension Plan Supervisor

Mark X. Boghich

NOTE: Payment should be made to:

COMSERV, Inc.
 7095 SE Twin Oaks Circle
 Stuart, FL 34997-4729

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

| | |
|---------------------------------------|---------|
| 09/09/2013 - 11/08/2013 (1-60)..... | \$62.00 |
| 11/09/2013 - 12/08/2013 (61-90)..... | \$62.93 |
| 12/09/2013 - 01/07/2014 (91-120)..... | \$63.86 |

TOTAL DUE \$62.00 ✓

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188

INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-1500000157
Invoice Date: 09/02/2013 ✓
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

| NAME | W/E DATE | HOURS | RATE | TOTAL |
|--------------------------------------|----------|-----------------|--------|---------|
| CHIELLINI, SUSAN C PO #PORF122000 | 09/01/13 | REGULAR 40.00 ✓ | 32.660 | 1306.40 |

TECHSTAFF

Approved by

Mark Boghich
GE Pension Plan Supervisor



Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-1500000157
Invoice Date: 09/02/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

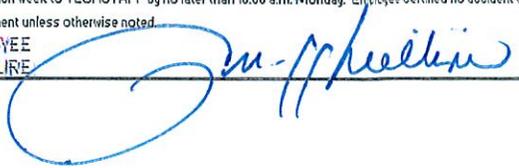
REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

**PLEASE PAY
FROM THIS
INVOICE**

TECHSTAFF

TIME TICKET

THE TECHNICAL
PLACEMENT SPECIALISTS

| | | | | | | | | | | |
|--|--|------------|------------|------------|------------|-----|------|---|----|-----------|
| PROJECT NUMBER OR DESCRIPTION | EMPLOYEE NAME: SUSAN CHELLINI | | | | | | | PERIOD ENDING (ALWAYS A SUNDAY) DATE 9-1-13 | | |
| | MON | TUES. | WED. | THURS | FRI | SAT | SUN. | ST | OT | TOTAL |
| Pension | 8.5 | 8.5 | 8.5 | 9.0 | 5.5 | | | 40 | | 40 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Fax this time ticket to 313-221-6658 no later than 10:00am Monday For questions contact Techstaff 313-221-4222 | CLIENT COMPANY CITY OF TAMPA | | | | | | | TOTAL HOURS: 40 | | |
| | CLIENT APPROVALS: Mark L. Boghich III | | | | | | | DATED: 8/30/2013 | | |
| Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted. | | | | | | | | | | |
| EMPLOYEE SIGNATURE  | | | | | | | | | | |

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188

INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-1500000144
Invoice Date: 08/26/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

| NAME | W/E DATE | HOURS | RATE | TOTAL |
|--------------------------------------|----------|---------------|--------|---------|
| CHIELLINI, SUSAN C PO #PORF122000 | 08/25/13 | REGULAR 40.00 | 32.660 | 1306.40 |

TECHSTAFF

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich 9/3/2013

Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-1500000144
Invoice Date: 08/26/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

PLEASE PAY
FROM THIS
INVOICE

33 of 45
TS1997

TECHSTAFF

TIME TICKET

THE TECHNICAL
PLACEMENT SPECIALISTS

| | | | | | | | | | | |
|---|--------------------------------|------|------|-------|-----|-----|-----|---------------------------------|----|-------|
| PROJECT NUMBER OR DESCRIPTION | EMPLOYEE NAME | | | | | | | PERIOD ENDING (ALWAYS A SUNDAY) | | |
| | SUSAN CHIELINI | | | | | | | DATE 8-25-13 | | |
| PENSION | MON | TUES | WED. | THURS | FRI | SAT | SUN | ST | OT | TOTAL |
| | 8 | 8 | 8 | 8 | 8 | | | 40 | | 40 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Fax this time ticket to 813-221-6658 no later than 10:00am Monday For questions contact Techstaff 813-221-1222 | CLIENT COMPANY: City of Tampa | | | | | | | TOTAL HOURS: 40 | | |
| | CLIENT APPROVALS: Mark Boghich | | | | | | | DATED: 8/23/2013 | | |
| Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted. | | | | | | | | | | |
| EMPLOYEE SIGNATURE: <i>[Signature]</i> | | | | | | | | | | |

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
8/27/2013

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188

INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-1500000132
Invoice Date: 08/19/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

| NAME | W/E DATE | HOURS | RATE | TOTAL |
|------|----------|-------|------|-------|
|------|----------|-------|------|-------|

| | | | | |
|---------------------------------------|----------|---------------|--------|-----------|
| CHIPELLINI, SUSAN C PO #PORF122000 | 08/18/13 | REGULAR 40.00 | 32.660 | 1306.40 ✓ |
|---------------------------------------|----------|---------------|--------|-----------|

TECHSTAFF

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

8/27/2013

Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40 ✓

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-1500000132
Invoice Date: 08/19/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

PLEASE PAY
FROM THIS
INVOICE

TECHSTAFF

TIME TICKET

THE TECHNICAL
PLACEMENT SPECIALISTS

| | | | | | | | | | | |
|---|-----------------------------------|------|-----|-------|-----|-----|-----|---------------------------------|----|-------|
| PROJECT NUMBER OR DESCRIPTION | EMPLOYEE NAME | | | | | | | PERIOD ENDING (ALWAYS A SUNDAY) | | |
| | SUSAN CHIellini | | | | | | | DATE 8-18-13 | | |
| PENSION | MON | TUES | WED | THURS | FRI | SAT | SUN | ST | OT | TOTAL |
| | 8 | 8 | 8 | 8 | 8 | | | 40 | | 40 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Fax this time ticket to 813-221-6658 no later than 10:00am Monday For questions contact Techstaff 813-221-1222 | CLIENT COMPANY: City of TAMPA | | | | | | | TOTAL HOURS: 40 | | |
| | CLIENT APPROVALS: Deborah D. Hodo | | | | | | | DATED 08/16/13 | | |
| Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted. | | | | | | | | | | |
| EMPLOYEE SIGNATURE: <i>Susan Chiellini</i> | | | | | | | | | | |

Approved by

Mark Boglich
GE Pension Plan Supervisor

Mark L. Boglich
8/27/2013

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188

INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-1500000120
Invoice Date: 08/12/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

| NAME | W/E DATE | HOURS | RATE | TOTAL |
|--------------------------------------|----------|---------------|--------|---------|
| CHIELLINI, SUSAN C PO #PORF122000 | 08/11/13 | REGULAR 40.00 | 32.660 | 1306.40 |

TECHSTAFF

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
8/27/2013

Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-1500000120
Invoice Date: 08/12/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

**PLEASE PAY
FROM THIS
INVOICE**

37 of 45 TSI997

TECHSTAFF

TIME TICKET

THE TECHNICAL
PLACEMENT SPECIALISTS

| | | | | | | | | | | |
|---|----------------|------|-----|-------|-----|-----|--------|---------------------------------|----|-------|
| PROJECT NUMBER OR DESCRIPTION | EMPLOYEE NAME | | | | | | | PERIOD ENDING (ALWAYS A SUNDAY) | | |
| | SUSAN CHELLINI | | | | | | | DATE 8-11-13 | | |
| PENSION | MON | TUES | WED | THURS | FRI | SAT | SUN | ST | OT | TOTAL |
| | 8 | 8 | 8 | 8 | 8 | | | 40 | | 40 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Fax this time ticket to 813-221-6658 no later than 10:00am Monday For questions contact Techstaff 813-221-1222 | CLIENT COMPANY | | | | | | | TOTAL HOURS | | |
| | CITY OF TAMPA | | | | | | | 40 | | |
| CLIENT APPROVALS | | | | | | | DATED | | | |
| [Signature: Richard J. Ward] | | | | | | | 8/9/13 | | | |
| Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted. | | | | | | | | | | |
| EMPLOYEE SIGNATURE [Signature: Susan Chellini] | | | | | | | | | | |

TECHSTAFF OF TAMPA BAY
PO BOX 13188
MILWAUKEE WI 53213-0188

INVOICE

Customer Number: CITY PENS

PENSION SUPERVISOR
CITY OF TAMPA-GE PENSION FUND
PENSION OFFICE 050A7E
306 E JACKSON STREET 7E
TAMPA FL 33602

Invoice Number: 9014-1500000108
Invoice Date: 08/05/2013
Invoice Due Date: DUE UPON RECEIPT
Page: 1

PLEASE DETACH ABOVE AND RETURN WITH YOUR REMITTANCE

| NAME | W/E DATE | HOURS | RATE | TOTAL |
|--------------------------------------|----------|---------------|--------|-----------|
| CHIELLINI, SUSAN C PO #PORF122000 | 08/04/13 | REGULAR 40.00 | 32.660 | 1306.40 ✓ |

TECHSTAFF

Approved by

Mark Boghich
GE Pension Plan Supervisor



Total Hours: 40.00

Total Tax: .00
Total Amount Due: 1306.40 ✓ OH

TECHSTAFF OF TAMPA BAY
Phone: 813-221-1222
Invoice Number: 9014-1500000108
Invoice Date: 08/05/2013

TECHSTAFF, TECHNICAL STAFFING LEADERS PAST, PRESENT AND FUTURE!

REMIT TO:
P.O. Box 13188
MILWAUKEE, WI 53213-0188
<http://www.techstaff.com>

PLEASE PAY
FROM THIS
INVOICE

TECHSTAFF

TIME TICKET

THE TECHNICAL
PLACEMENT SPECIALISTS

| | | | | | | | | | | |
|---|---|----------|----------|----------|----------|-----|-----|---|----|-----------|
| PROJECT NUMBER OR DESCRIPTION | EMPLOYEE NAME <i>SUSAN CHELLINI</i> | | | | | | | PERIOD ENDING (ALWAYS A SUNDAY) DATE <i>8-4-13</i> | | |
| | MON | TUES | WED | THURS | FRI | SAT | SUN | ST | OT | TOTAL |
| <i>Pension</i> | <i>8</i> | <i>8</i> | <i>8</i> | <i>8</i> | <i>8</i> | | | <i>40</i> | | <i>40</i> |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Fax this time ticket to 813-221-6659 no later than 10:00am Monday For questions contact Techstaff 813-221-1222 | CLIENT COMPANY <i>CITY OF TAMPA</i> | | | | | | | TOTAL HOURS: <i>40</i> | | |
| | CLIENT APPROVALS <i>Deborah D Hood</i> | | | | | | | DATED: <i>08/02/13</i> | | |
| Hours must be faxed each week to TECHSTAFF by no later than 10:00 a.m. Monday. Employee certified no accident or injury was sustained while working on the assignment unless otherwise noted. | | | | | | | | | | |
| EMPLOYEE SIGNATURE <i>Susan Chellini</i> | | | | | | | | | | |

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich

BB&T/McGriff, Seibels & Williams, Inc.

12485 28th St. N
St. Petersburg, 133716
727-803-8146 phone



INVOICE

037951

To: City of Tampa
Tampa Municipal Office Building
306 E. Jackson Street, Ste 3E
Tampa, FL 33602

| |
|------------|
| Account # |
| 059598-000 |
| Date |
| 08/26/13 |

| POLICY TERM | POLICY # | DESCRIPTION | PREMIUM |
|-------------|----------|-------------|---------|
|-------------|----------|-------------|---------|

| | | | |
|-------------|-----------|-----------------------------|-------------|
| 08/22/13-14 | 105984519 | Fiduciary - GE Pension Plan | \$33,519.00 |
| | | FL Assessment Fee | \$435.75 |

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

8/29/2013

Total Annual Premium \$33,954.75

Please Make Check Payable to:
McGriff, Seibels & Williams, Inc
Drawer 456
PO Box 11407
Birmingham, AL 35246-0001
FEIN# 76-0505291

Julia Cole Mandell
Acting City Attorney
City of Tampa
315 E Kennedy Boulevard, FL 5
Tampa, FL 33602



Invoice 388077
August 21, 2013

Federal Tax ID. 34-4439491

ID: T31652-133650 - RAC

RE: Pension Matters

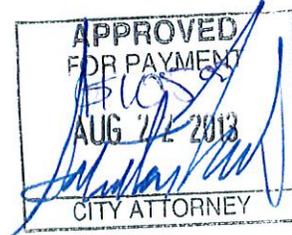
For Services Rendered Through July 31, 2013

| | | |
|-------------------------|--------|-----------------|
| Current Fees | 105.00 | |
| Total Due for this Bill | | <u>\$105.00</u> |

Approved by

Mark Boghich
GE Pension Plan Supervisor

A handwritten signature in blue ink that reads "Mark Boghich".



**** PLEASE REMIT THIS PAGE WITH YOUR PAYMENT****

PAYMENT DUE WITHIN 30 DAYS.

Invoices remaining unpaid 30 days after date of invoice will be charged a late payment charge of 1.5% per month.

Julia Cole Mandell
I.D. T31652-133650 - RAC
Re: Pension Matters

August 21, 2013
Invoice 388077
Page 2

FOR PROFESSIONAL SERVICES RENDERED

| DATE | ATTY | DESCRIPTION OF SERVICES | HOURS |
|----------|------|---|----------|
| 07-02-13 | JHC | Reply to client regarding the enactment of the Pension Plan Amendment on June 28; follow up to obtain proof of enactment for the record and for future filings. | 0.60 |
| | | Total Fees for this Matter | \$105.00 |

FEE BILLING RECAP

| | | | | |
|-------------------|-----|----------|---------------|---------------|
| James H. Culbreth | JHC | 0.60 hrs | \$175.00 /hr. | 105.00 |
| TOTAL FEES | | | | <u>105.00</u> |

BILLING SUMMARY

| | |
|-------------------------|------------------------|
| TOTAL FEES | 105.00 |
| TOTAL DUE FOR THIS BILL | <u><u>\$105.00</u></u> |



GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013

V. Next Regular Meeting:

1:00 p.m., Tuesday, October 15, 2013
City Council Chambers



**GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING AGENDA
Tuesday – September 17, 2013**

VI. Adjournment