GENERAL EMPLOYEES RETIREMENT FUND

BOARD OF TRUSTEES

REGULAR MEETING AGENDA PACKAGE

Tuesday, February 18, 2014

GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – FEBRUARY 18, 2014 - 1:00 P.M.

Trustees: Ernest Carrera, Chairman; Alan Weiner, Vice Chairman; Derwin Bright, Trustee; Randy Goers, Trustee; Steve Kenny, Trustee; Julio Muniz, Trustee; Sonya Little, Chief Financial Officer

Supporting Staff: Mark Boghich, Pension Plan Supervisor; Justin Vaske, Assistant City Attorney and Board Attorney; Mark Boghich, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant

Consultants: Jason Pulos and Andrew Gillentine, Asset Consulting Group; John Lessl and Bruce Crosswhite, AON/Hewitt

Location and Time: City Council Chambers, 3rd Floor, 315 E. Kennedy Blvd., Tampa, Florida 33602, February 14, 2014, 1:00 p.m.

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. ***In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least 48 hours prior to the date of the meeting.***

		Page Numbers
I.	**Roll Call**	
II.	**Public Comments – Ten (10) Minutes**	
III.	**Approval of Minutes**	
	Meeting Minutes for January 21, 2014 **(MOTION)**	3 - 6
IV.	**Staff Report**	
	1. January 2014 Performance Report – ACG	7 - 9
	2. Quarterly Investment Performance Review - ACG	attachment
	3. Year in Review – ACG	attachment
	4. Updating Pension Records	
	5. UBS Global Real Estate 2014 Client Conference Tampa	10 - 13
	6. Florida Public Pension Trustee Association (FPPTA) Trustee School Report a. Derwin Bright c. Julio Muniz b. Steve Kenny d. Mark Boghich	
	7. Training Reimbursements for Mr. Bright $ 403.00, Mr. Kenny $ .00 and Mr. Muniz $ 278.00 **(MOTION)**	14 - 16

BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – FEBRUARY 18, 2014

Page Numbers

V. Consent Agenda (MOTION)

Retirement Benefits & Estate Payments:
Longevity Retirements, Deferred Retirements, Deferred to Longevity, DROP Applications, DROP to Longevity, Surviving Spouse Benefits and Estate Payments 17

Monthly Invoices:
1. COMSERV – (January 30) - $ 62.00 18
2. COMSERV – (February 11) - $ 62.00 19

Quarterly Invoices:
1. CBRE-Clarion - $ 47,545.00 20
2. ClariVest - $ 28,409.48 21
3. Dodge & Cox - $ 85,176.38 22
4. Fisher - $ 110,272.07 23
5. GW Capital - $ 41,951.06 24
6. JP Morgan - $ 57,391.04 25
7. State Street - $ 8,018.10 26 - 27
8. Taplin, Canida & Habacht - $ 30,081.30 28
9. Victory - $ 49,655.50 29
10. Waddell & Reed - $ 123,257.51 30
11. Wellington - $ 33,430.95 31

Miscellaneous Invoice:
1. Tampa Occupational Health Services (Aguiar) - $ 1,200.00 32
2. Workhealth Occupational Medicine Clinic (Aguiar) - $ 1,275.00 33

Deducted from Account:
Mercator - $ 112,834.00 34
UBS Trumbull - $ 84,857.77 35

VI. Adjournment

Next Meeting – 1:00 p. m., Tuesday, March 18, 2014 - Regular Board Meeting

GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES - REGULAR MEETING MINUTES
TUESDAY – JANUARY 21, 2014 - 1:00 p.m.

The Board of Trustees for the General Employees Retirement Fund convened in a regular session at 1:00 p.m. on this 21st day of January, 2014 in the City Council Chambers, City Hall, 3rd Floor, 315 E. Kennedy Blvd., Tampa, FL 33602.

Support Staff: Mark Boghich, Pension Plan Supervisor; Justin Vaske, ACA and Board Attorney; Mark Boghich, Recording Secretary; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; Deborah Hodo, Pension Reporting Accountant; Rosie Santos, Pension Relationship Accountant; Dana Neves, Accounting Tech I.

Consultants to Board: John Lessl and Bruce Crosswhite, Aon Hewitt; Chris Polaszek, Morgan & Morgan.

I. ROLL CALL

Mr. Carrera, Chairman, presiding, brought the meeting to Order at 1:00 p.m.

Board Members Present Included: Ernest P. Carrera, Chairman; Alan Weiner, Vice Chairman; Sonya Little, Chief Financial Officer; Randy Goers, Trustee; Julio Muniz, Trustee.

Steve Kenny and Derwin Bright, Trustees advised staff due to scheduling conflicts they would not be present. Salvatore Territo, City Attorney filling in for Justin Vaske.

II. PUBLIC COMMENTS- Ten (10) Minutes

There were no public comments.

III. APPROVAL OF MINUTES

Mr. Boghich requested the board approve the minutes from the December 17th meeting.

MOTION: (Weiner-Goers) On a motion made by Mr. Weiner, and seconded by Mr. Goers, to approve the minutes from the December Board meeting stands approved as presented. MOTION CARRIED.

IV. STAFF REPORT

1. December 2013 Performance Report- ACG

Mark Boghich stated the market value of the Total Fund ("Fund") was approximately $682.1 million at the end of December 2013, up from $675.8 million at the end of November 2013. The Fund return for the

2013 calendar year was 19%, which is 2.3% ahead of the return of the Policy Index during this time period. For the five-year period ending December 2013, the Fund generated an annualized return of 13.6% per year, which outperformed the 12.8% annual return of the Policy Index for the same time period.

Questions: Mr. Weiner asks at the next meeting if ACG can give us their outlook on what we should expect out of the fixed income portion of the portfolio over the next twelve months? Mr. Carrera expresses his concerns that it has been something the board has been asking for and has not received the answer. Mr. Goers does not share the same concerns about the fixed income but shows concern in the risk of the portfolio.

2. Chair and Vice Chairman Election Procedure Revision- 2nd reading

Mr. Boghich states this will be the second reading and the final vote on the approval of the revision to the Chair and Vice Chairman Election Procedure. He requests a motion to approve the revision to the policies and procedures.

MOTION: (Muniz-Goers) On a motion made by Mr. Muniz, and seconded by Mr. Goers, to approve the changes to the policies and procedures stands approved as presented. MOTION CARRIED.

3. Sunshine Law and Public Records Presentations

Mr. Salvatore Territo who is filling in for Justin Vaske talks about the highlights and will answer any questions about the Sunshine Law. Mr. Territo explains that the main objective of the Sunshine Law is to give the public the opportunity to see how the government operates. During the meeting you have to give the opportunity for the public to be heard. Sunshine Law is important because you cannot have any discussions involving matters that may come before the board among two of more board members. If you are sitting as a member of another board with a member of the pension board any issues or concerns with the pension board cannot be discussed. The minutes of this meeting are the official written summary of what the meeting is. The tape is a public record but is not the official record.

He then discusses public records involve documents, emails, anything in the format that can be read, reviewed or looked at by someone else. Under Florida's Law public records law is very open. Anything that is in writing, written in an email, a fax all those documents are public records. Notes in a meeting are ok as long you don't use the notes to give to someone else. If personal notes then it would not be public record. People requesting public records do not have to give a reason for wanting the information. They do not have to give you anything in writing or even say their name. You can charge them for printing the documents. If the information requires lengthy preparation then we are able to charge them the lowest hourly salary of the person preparing the information.

Minimal discussion by board regarding public records. Mr. Territo suggests that any questions from the board members regarding public records should be directed to Mark Boghich, then he can discuss this with the legal department.

4. Long Wharf FREG III Distribution $456,783.17

Fidelity distributions from the real estate fund are included in the transfers into the cash account. No Board discussion.

5. Cash Analysis

Mark Boghich explains quarterly, or as needed, he will come before the board with the projections of future cash requirements. He reviews the presented schedule and explains the various payments including pension, taxes, and vendor and DROP payments on a quarterly basis. No Board discussion.

6. DROP Statement Distribution

Mark Boghich explains the Deferred Retirement Option Program (DROP) and the process of DROP for the employees to the board. Annually the pension staff will send the statements out which will include the interest earned. When statements were being sent out, the staff realized there was an error on 31 on the pensioner's statements of the interest rate being incorrect. All 31 participants were contacted explaining the error; letters of explanation were mailed with corrected statements.

7. Florida Public Pension Trustee Association (FPPTA) Training

Mark Boghich explains that Derwin Bright, Steve Kenny, Julio Muniz, and himself will be attending the Florida Public Pension Trustees' Association (FPPTA) Trustee School in the early part of February.

V. CONSENT AGENDA

Mr. Carrera asked Mr. Boghich if the items on the Consent Agenda were in order. Mr. Boghich stated they were reviewed and they are true and correct.

MOTION: (Goers-Weiner) On a motion made by Mr. Goers, and seconded by Mr. Weiner, the Consent Agenda was accepted and approved as presented. MOTION CARRIED.

1. Retirement Benefits & Estate Payments:
   Longevity Retirements, Deferred Retirements, Deferred to Longevity, DROP Applications, DROP to Longevity, Surviving Spouse Benefits, and Estate Payments.

2. Monthly Invoices:
   a. City of Tampa Reimbursement (November) - $18,458.96
   b. COMSERV – (December 24) - $62.00
   c. COMSERV - (January 15) - $62.00

3. Quarterly Invoices:
   a. Asset Consulting Group – (October thru December 2013) - $31,250.00
   b. Aberdeen – (October thru December 2013) - $46,776.20
   c. Brandywine Global – (October thru December 2013) - $49,147.96

VI. NEXT MEETING

The next Regular Board meeting will be held at 1:00 p.m., Tuesday, February 18, 2014, in City Council Chambers.

VII. ADJOURNMENT

There being no further business, Chair Carrera adjourned the meeting at 1:46 p.m.

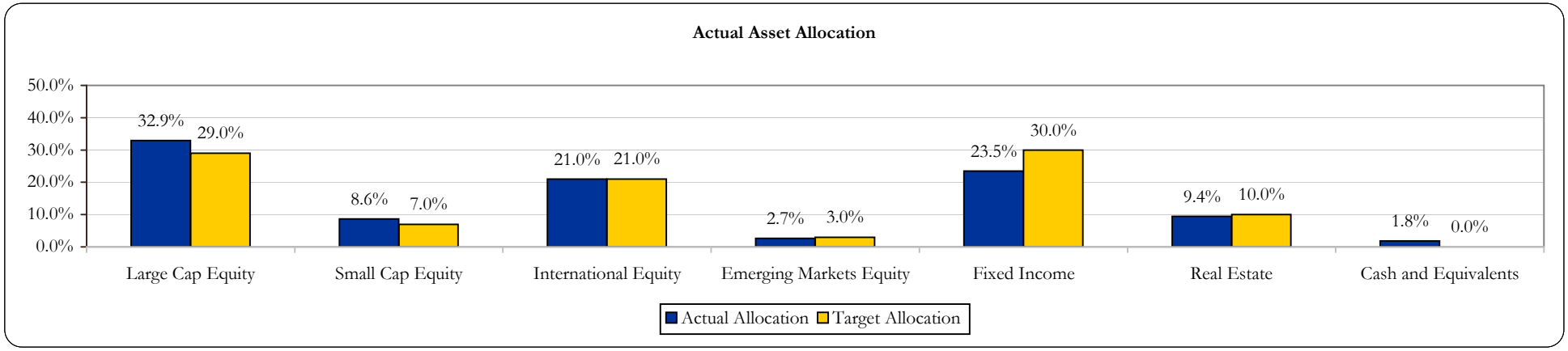
_____
CHAIRMAN – Ernest P. Carrera

_____
PENSION PLAN SUPERVISOR - Mark L. Boghich, III

_____
RECORDING SECRETARY - Mark L. Boghich, III

City of Tampa General Employees' Retirement Fund

For the Periods Ending January 31, 2014



Asset Class	Market Values (000s)	% Actual	% Target	Over/Under Target
Large Cap Equity	$219,008	32.9 %	29.0 %	3.9 %
Small Cap Equity	$57,496	8.6 %	7.0 %	1.6 %
International Equity	$139,711	21.0 %	21.0 %	(0.0)%
Emerging Markets Equity	$17,834	2.7 %	3.0 %	(0.3)%
Fixed Income	$156,178	23.5 %	30.0 %	(6.5)%
Real Estate	$62,804	9.4 %	10.0 %	(0.6)%
Cash and Equivalents	$12,286	1.8 %	--	1.8 %
Total	$665,318	100.0%	100.0%	

	Market Values 000s	% of Total Portfolio	One Month	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Total Portfolio (7/85)	$665,318	100.0 %	(2.0)%	3.7 %	13.0 %	9.4 %	14.3 %	7.2 %	8.9 %
Policy Index [1]			*(1.7)%*	*3.1 %*	*11.3 %*	*8.8 %*	*13.8 %*	*7.0 %*	*--*
Large Cap Equity (4/02)	$219,008	32.9 %	(2.6)%	9.1 %	28.5 %	15.7 %	20.3 %	8.3 %	7.5 %
S&P 500			*(3.5)%*	*6.7 %*	*21.5 %*	*13.9 %*	*19.2 %*	*6.8 %*	*5.9 %*
Small Cap Equity (1/99)	$57,496	8.6 %	(2.9)%	6.4 %	28.0 %	16.4 %	25.8 %	9.5 %	11.9 %
Russell 2000			*(2.8)%*	*5.7 %*	*27.0 %*	*14.7 %*	*22.3 %*	*8.3 %*	*8.2 %*
Non U.S. Equity Composite (03/03)	$157,546	23.7 %	(4.4)%	0.2 %	9.3 %	5.2 %	15.7 %	7.3 %	10.7 %
Non U.S. Equity Policy Index [2]			*(4.1)%*	*0.9 %*	*10.1 %*	*5.3 %*	*14.9 %*	*7.5 %*	*11.2 %*
Fixed Income (10/84)	$156,178	23.5 %	1.0 %	0.9 %	(1.3)%	4.4 %	6.3 %	5.0 %	7.2 %
Barclays US Aggregate			*1.5 %*	*1.3 %*	*0.1 %*	*3.7 %*	*5.0 %*	*4.6 %*	*7.7 %*
Real Estate (07/02)	$62,804	9.4 %	(0.4)%	1.4 %	6.6 %	9.5 %	5.5 %	8.1 %	8.0 %
Real Estate Policy Index [3]			*--*	*1.1 %*	*7.0 %*	*10.5 %*	*11.5 %*	*--*	*--*
Cash and Equivalents (06/93)	$12,286	1.8 %	0.0 %	0.0 %	0.1 %	0.2 %	0.3 %	1.8 %	3.3 %
US T-Bills 90 Day			*0.0 %*	*0.0 %*	*0.1 %*	*0.1 %*	*0.1 %*	*1.7 %*	*3.0 %*

© 2014 Asset Consulting Group All Rights Reserved

City of Tampa General Employees' Retirement Fund

For the Periods Ending January 31, 2014

	Market Values 000s	% of Total Portfolio	One Month	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years	Since Inception
Large Cap Equity Composite (4/02)	**$219,008**	**32.9 %**	**(2.6)%**	**9.1 %**	**28.5 %**	**15.7 %**	**20.3 %**	**8.3 %**	**7.5 %**
S&P 500			*(3.5)%*	*6.7 %*	*21.5 %*	*13.9 %*	*19.2 %*	*6.8 %*	*5.9 %*
Waddell & Reed Investment Management (12/04)	$112,086	16.8 %	(2.0)%	10.1 %	29.1 %	15.5 %	19.0 %	--	9.4 %
Russell 1000 Growth			*(2.9)%*	*7.3 %*	*24.4 %*	*14.4 %*	*20.9 %*	*7.3 %*	*8.0 %*
Dodge & Cox Incorporated (4/02)	$106,922	16.1 %	(3.2)%	8.1 %	27.5 %	15.8 %	21.4 %	7.6 %	8.1 %
Russell 1000 Value			*(3.6)%*	*6.1 %*	*20.0 %*	*13.8 %*	*18.7 %*	*7.0 %*	*6.5 %*
Small Cap Equity Composite (1/99)	**$57,496**	**8.6 %**	**(2.9)%**	**6.4 %**	**28.0 %**	**16.4 %**	**25.8 %**	**9.5 %**	**11.9 %**
Russell 2000			*(2.8)%*	*5.7 %*	*27.0 %*	*14.7 %*	*22.3 %*	*8.3 %*	*8.2 %*
ClariVest Asset Management (7/07)	$13,245	2.0 %	(3.9)%	6.7 %	34.8 %	16.9 %	22.1 %	--	5.3 %
Russell 2000 Growth			*(1.7)%*	*6.3 %*	*32.1 %*	*16.4 %*	*24.1 %*	*8.7 %*	*7.8 %*
GW Capital (3/12)	$21,508	3.2 %	(3.9)%	4.2 %	19.1 %	--	--	--	20.3 %
Russell 2000 Value			*(3.9)%*	*5.1 %*	*22.0 %*	*13.0 %*	*20.4 %*	*7.8 %*	*19.6 %*
WTC SC 2000 (1/99)	$22,743	3.4 %	(1.3)%	8.4 %	33.6 %	18.3 %	29.6 %	11.4 %	11.9 %
Russell 2000			*(2.8)%*	*5.7 %*	*27.0 %*	*14.7 %*	*22.3 %*	*8.3 %*	*8.2 %*
Non U.S. Equity Composite (3/03)	**$157,546**	**23.7 %**	**(4.4)%**	**0.2 %**	**9.3 %**	**5.2 %**	**15.7 %**	**7.3 %**	**10.7 %**
Non U.S. Equity Policy Index [2]			*(4.1)%*	*0.9 %*	*10.1 %*	*5.3 %*	*14.9 %*	*7.5 %*	*11.2 %*
Mercator International Fund (4/03)	$57,441	8.6 %	(3.4)%	1.7 %	14.6 %	5.4 %	12.7 %	7.0 %	11.0 %
Fisher Investments (7/03)	$61,757	9.3 %	(4.7)%	1.2 %	12.7 %	6.5 %	17.6 %	7.7 %	9.8 %
MSCI EAFE			*(4.0)%*	*1.5 %*	*12.4 %*	*6.4 %*	*14.4 %*	*6.8 %*	*9.0 %*
MSCI EAFE Value			*(3.6)%*	*2.5 %*	*12.5 %*	*6.1 %*	*14.5 %*	*6.9 %*	*11.1 %*
MSCI EAFE Growth			*(4.5)%*	*0.5 %*	*12.2 %*	*6.6 %*	*14.2 %*	*6.6 %*	*9.9 %*
Victory Capital Management (10/08)	$20,514	3.1 %	(3.4)%	0.9 %	10.7 %	4.6 %	14.2 %	--	6.8 %
MSCI EAFE SMID NetDiv			*(2.1)%*	*3.1 %*	*18.3 %*	*7.3 %*	*17.2 %*	*8.2 %*	*9.3 %*
Emerging Markets Equity									
Aberdeen Asset Management (6/08)	$17,834	2.7 %	(7.3)%	(7.8)%	(13.6)%	1.3 %	19.4 %	--	4.8 %
MSCI Emerging Markets			*(6.5)%*	*(4.7)%*	*(9.9)%*	*(3.0)%*	*15.1 %*	*10.4 %*	*(1.8)%*
Fixed Income Composite (10/84)	**$156,178**	**23.5 %**	**1.0 %**	**0.9 %**	**(1.3)%**	**4.4 %**	**6.3 %**	**5.0 %**	**7.2 %**
Barclays Capital U.S. Aggregate			*1.5 %*	*1.3 %*	*0.1 %*	*3.7 %*	*5.0 %*	*4.6 %*	*7.7 %*
Taplin, Canida & Habacht (3/97)	$57,995	8.7 %	1.6 %	1.9 %	0.1 %	4.9 %	7.0 %	5.1 %	6.2 %
Barclays US Aggregate			*1.5 %*	*1.3 %*	*0.1 %*	*3.7 %*	*5.0 %*	*4.6 %*	*5.8 %*
State Street Global Advisors (6/03)	$54,671	8.2 %	1.5 %	1.3 %	0.1 %	3.7 %	5.1 %	4.7 %	4.5 %
Barclays US Aggregate			*1.5 %*	*1.3 %*	*0.1 %*	*3.7 %*	*5.0 %*	*4.6 %*	*4.4 %*
Brandywine (2/12)	$43,512	6.5 %	(0.4)%	(1.1)%	(4.8)%	--	--	--	2.1 %
Citigroup World Gov't Bond			*1.3 %*	*0.2 %*	*(1.5)%*	*1.7 %*	*3.5 %*	*4.3 %*	*(1.3)%*
Real Estate Composite (7/02)	**$62,804**	**9.4 %**	**(0.4)%**	**1.4 %**	**6.6 %**	**9.5 %**	**5.5 %**	**8.1 %**	**8.0 %**
Real Estate Policy Index [3]			--	*1.1 %*	*7.0 %*	*10.5 %*	*11.5 %*	--	--
Private Real Estate Composite (6/04)	$2,765	0.4 %	0.3 %	6.2 %	18.2 %	13.4 %	(4.0)%	--	(2.7)%
UBS Global Asset Management (9/00) [4]	$31,203	4.7 %	--	2.3 %	10.4 %	11.3 %	4.6 %	7.9 %	8.1 %
NFI ODCE Net [4]			--	*2.9 %*	*12.9 %*	*12.5 %*	*2.7 %*	*6.2 %*	*6.5 %*
CBRE Clarion (7/09)	$28,836	4.3 %	(0.9)%	(0.1)%	1.2 %	7.3 %	--	--	15.4 %
FTSE EPRA/NAREIT Developed RE			*(0.3)%*	*(0.7)%*	*0.9 %*	*7.6 %*	*19.2 %*	--	*16.1 %*
Cash and Equivalents (6/93)	**$12,286**	**1.8 %**	**0.0 %**	**0.0 %**	**0.2 %**	**0.3 %**	**0.3 %**	**1.8 %**	**3.3 %**

Dates reflect the first full month of performance.

1 The Policy Index consists of 30% Barclays US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% Barclays US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

2 The Non U.S. Equity Policy Index consists of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

3 The Real Estate Policy Index consists of 50% NFI ODCE net and 50% FTSE EPRA/NAREIT Developed RE Index.

4 UBS Global Asset Management market value and performance data and the NFI ODCE net index returns are as of December 31, 2013.

© 2014 Asset Consulting Group All Rights Reserved

Market Overview

For the Periods Ending January 31, 2014

	One Month	Sept 30, FYTD	One Year	Three Years	Five Years	Ten Years
Equity Markets						
Core						
S&P 500	(3.5)%	6.7 %	21.5 %	13.9 %	19.2 %	6.8 %
Russell 1000	(3.2)%	6.7 %	22.2 %	14.1 %	19.8 %	7.2 %
Russell 2000	(2.8)%	5.7 %	27.0 %	14.7 %	22.3 %	8.3 %
Russell 2500	(2.3)%	6.2 %	25.1 %	14.9 %	23.5 %	9.2 %
Russell Mid Cap	(2.0)%	6.3 %	23.7 %	14.3 %	23.8 %	9.7 %
Growth						
S&P 500/Citigroup Growth	(3.0)%	7.9 %	24.0 %	15.0 %	19.7 %	6.9 %
Russell 1000 Growth	(2.9)%	7.3 %	24.4 %	14.4 %	20.9 %	7.3 %
Russell 2000 Growth	(1.7)%	6.3 %	32.1 %	16.4 %	24.1 %	8.7 %
Russell 2500 Growth	(1.9)%	6.4 %	29.1 %	16.0 %	25.1 %	9.5 %
Russell Mid Cap Growth	(2.2)%	5.9 %	25.1 %	14.0 %	24.0 %	9.2 %
NASDAQ Comp	(1.7)%	8.8 %	30.6 %	15.0 %	22.7 %	7.1 %
Value						
S&P 500/Citigroup Value	(4.0)%	5.4 %	19.0 %	12.9 %	18.7 %	6.7 %
Russell 1000 Value	(3.6)%	6.1 %	20.0 %	13.8 %	18.7 %	7.0 %
Russell 2000 Value	(3.9)%	5.1 %	22.0 %	13.0 %	20.4 %	7.8 %
Russell 2500 Value	(2.7)%	5.9 %	21.5 %	13.8 %	22.0 %	8.7 %
Russell Mid Cap Value	(1.7)%	6.7 %	22.1 %	14.5 %	23.4 %	9.8 %
International Markets						
MSCI EAFE	(4.0)%	1.5 %	12.4 %	6.4 %	14.4 %	6.8 %
MSCI World ex US	(4.0)%	1.4 %	11.2 %	5.6 %	14.3 %	7.0 %
MSCI World	(3.7)%	4.1 %	16.7 %	9.9 %	16.9 %	7.0 %
Fixed Income						
BofA ML 1 Yr Treasury Note	0.0 %	0.0 %	0.3 %	0.3 %	0.6 %	2.1 %
BofA ML High Yield Master II	0.7 %	4.3 %	6.8 %	8.5 %	17.6 %	8.4 %
Barclays Intermediate Agg	1.1 %	1.0 %	0.5 %	3.1 %	4.5 %	4.4 %
Barclays US Aggregate	1.5 %	1.3 %	0.1 %	3.7 %	5.0 %	4.6 %
Barclays Intermediate G/C	0.9 %	0.9 %	0.4 %	3.1 %	4.2 %	4.1 %
Barclays US Credit	1.7 %	2.6 %	0.5 %	5.6 %	8.3 %	5.3 %

© 2014 Asset Consulting Group All Rights Reserved

UBS Realty Investors LLC
242 Trumbull Street
Hartford, CT 06032
Tel. +860-616-9000

Matthew Lynch
Head of Global Real Estate - US
Tel. +860-616-9015
Fax +860-616-9104
matthew.lynch@ubs.com

www.ubs.com/realestate

January 21, 2014

Re: Please Join Our 2014 Annual Real Estate Client Conference

Dear Client,

Every year we host a **Real Estate Client Conference** to communicate with our clients about the real estate investments that we manage on your behalf and to provide a view of the economy, our strategies and how we view the future. I am pleased to invite your organization to join us for the 2014 meeting, which will be held at the Tampa Bay Grand Hyatt in Tampa, Florida. The business meeting portion of the conference will take place on Monday and Tuesday, April 7 and 8.

The real estate markets and the general economy have continued to show modest and steady improvement over the past twelve months with very low job growth, declining labor rate participation, and very low inflation against a backdrop of fiscal uncertainty and the commencement of 'tapering' by the Federal Reserve in 4Q. Real Estate posted its third year of strong double-digit returns with appreciation continuing at above-trend levels and fundamental growth at the property level. The 10-year Treasury note increased its yield by 100 basis points and cap rates moved modestly lower while the public equity markets grew at a very high rate and public REIT's were barely positive. It is perhaps even more important than it has been that you stay apprised of the impact the markets and economy will have on your investments going forward.

We intend to provide an outstanding selection of presentations by well-known real estate industry speakers and professionals, including our own staff, on topics of current interest to real estate investors in general and to our investors in particular. Additionally, we will have portfolio reviews for our pooled accounts and our portfolio management and other teams will be available for individual meetings. We are interested in hearing your thoughts and opinions on subjects that might be of interest to you.

Because your plan has a significant investment in the funds we manage, we are extending this invitation to your plan with the hope that a member of your team will make plans to join us. Our streamlined schedule includes a property tour of the Tampa Bay Grand Hyatt, a UBS-TPF investment, Monday morning, April 7, followed by business meetings that will begin midday and end Tuesday midday. Investors will be able to experience the entire business portion of the agenda in only one and a half days. Our entire conference, including pre- and post-conference activities will begin with Saturday evening dinner on April 5 and conclude after breakfast on Wednesday, April 9.

UBS Realty Investors LLC is a subsidiary of UBS AG

Rooms, meals and group activities will be provided by UBS for those able to accept them. As before, the spouse or guest of your representative is most welcome to attend, if allowed by your organization's policies. If you are able to join us, we will consult with you to accommodate your policies. We will send you more details as they are finalized.

In the interim, please let us know if you are interested in attending by completing the short form via the link on the enclosed invitation or by sending an e-mail to jennifer.cody@ubs.com by **February 18, 2014** advising us of your plans.

We hope you can join us for this important and informative event. As always we appreciate the opportunity to manage real estate assets on your behalf.

Sincerely,

Matt Lynch

Matthew H. Lynch
Managing Director
Head of Global Real Estate--US

Enclosure

Our conferences:

We hold two distinct investor conferences each year:

The Client Conference is held in the spring, and is open to all investors with over USD 5 million in assets and select consultants. Two representatives may attend from each organization, and attendees may bring guests, if allowed by their organization's policies. The conference is designed so that invitees can either attend only business sessions or the full conference, which also includes leisure and educational activities that provide the opportunity to spend additional time with the portfolio and servicing teams. The group events at the Client Conference are paid for by UBS.

The Client Advisory Council is an important part of the governance of our commingled funds. Attendance is restricted to one representative from each Fund's largest investors and a select group of consultants who represent a large portion of the Funds' assets. This conference is held in the fall. Room and board, transportation and meeting-related expenses for the conference are paid for by the Funds; therefore guests are not invited.

For either conference, we seek to comply with your organization's policies regarding the costs of the event. You may reimburse the full or partial cost, if required.

UBS

Global Real Estate - US 2014 Client Conference April 5-9, 2014

Grand Hyatt Tampa Bay, Tampa, Florida
(a UBS-TPF investment)

As the economy and real estate markets continue to make modest improvements over the past year, it is more important than ever to stay informed about the markets and your portfolio.

This client-focused event will help you to stay up to date by providing:

- Current information on strategies and investments
- Views and insights from leading industry speakers
- Access to your investment teams
- Opportunity to interact with other investors

Please RSVP by February 18, 2014.

Preliminary agenda

Pre-conference activities

Saturday April 5, 2014
Welcome reception & dinner

Sunday, April 6, 2014
Breakfast, group activities, lunch
Reception and dinner

Conference agenda

Monday, April 7, 2014

Morning
Breakfast
Property tour
Lunch

Afternoon
Business sessions 1:30pm - 5:30pm
Presentation on national economy
Matt Lynch, Head of Global Real Estate – US
Bill Hughes, Head of Global Real Estate, Research & Strategy
Commercial investment panel

Evening
Reception and dinner

Tuesday, April 8, 2014

Morning
Breakfast
Business Sessions 8:00am - 12:00pm
Market review
Acquisitions: investments & strategies
Portfolio presentations
UBS Trumbull Property Fund
Kevin Crean
UBS Trumbull Property Income Fund
Gary Gowdy
UBS Trumbull Property Growth & Income Fund
Paul Canning
Allegis Value Trust
Jeff Maguire

Afternoon
Property tour - Tampa
Lunch & group activities

Evening
Reception and dinner

Wednesday, April 9, 2014

Morning
Breakfast

General information

Transportation will be provided to and from the airport. Tampa International Airport (TPA) is 10 minutes from the hotel and is the preferred arrival location.

Amenities include shops, restaurants, swimming pools, beach and exercise facility.

Suggested attire is business casual for evening and daytime events. For Monday dinner "smart" business casual (i.e. jackets for men) is requested.

Rooms, meals, parking and group activities expenses will be covered by UBS for those able to accept them. As before, your spouse or guest is welcome to attend. If you are able to join us, we will consult with you to accommodate your policies.

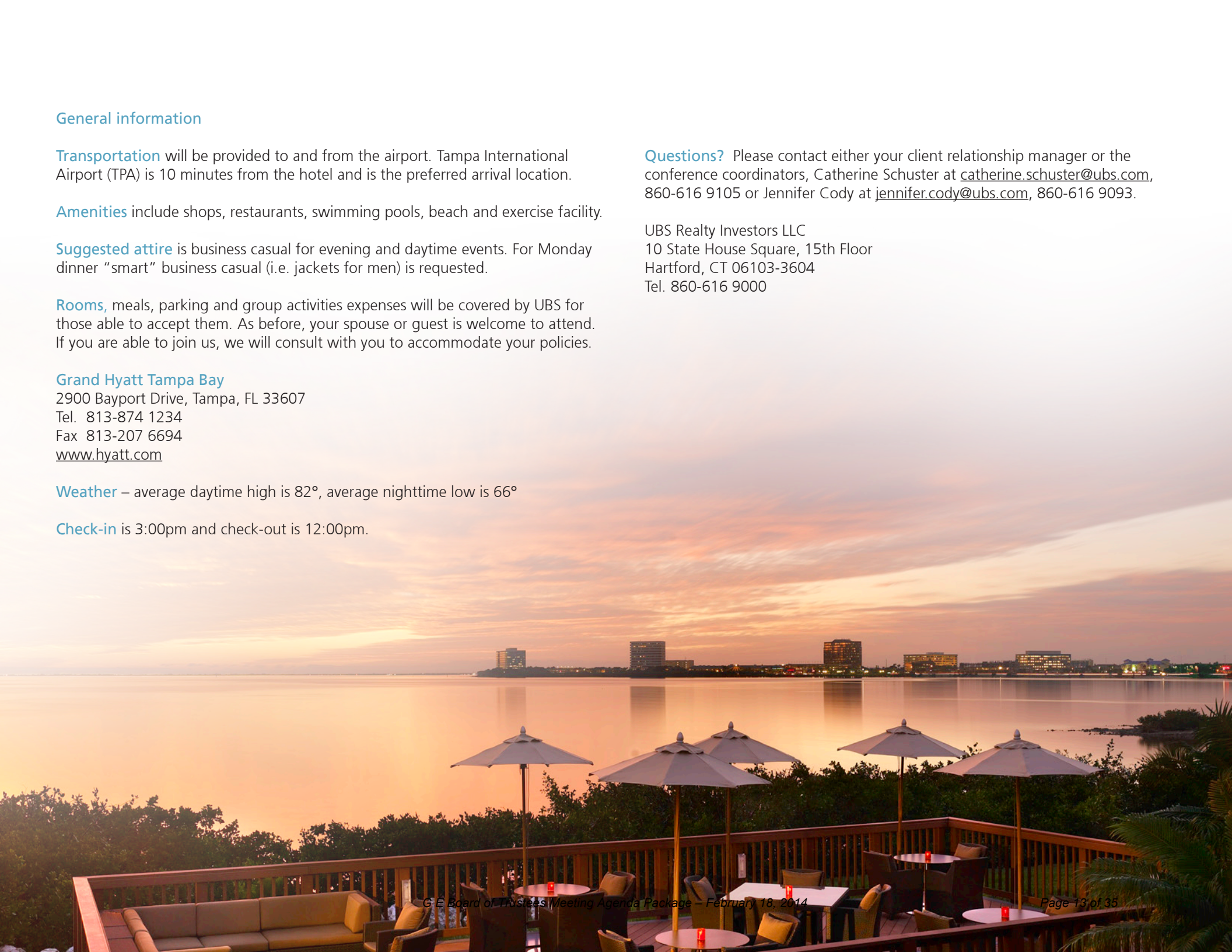
Grand Hyatt Tampa Bay
2900 Bayport Drive, Tampa, FL 33607
Tel. 813-874 1234
Fax 813-207 6694
www.hyatt.com

Weather – average daytime high is 82°, average nighttime low is 66°

Check-in is 3:00pm and check-out is 12:00pm.

Questions? Please contact either your client relationship manager or the conference coordinators, Catherine Schuster at catherine.schuster@ubs.com, 860-616 9105 or Jennifer Cody at jennifer.cody@ubs.com, 860-616 9093.

UBS Realty Investors LLC
10 State House Square, 15th Floor
Hartford, CT 06103-3604
Tel. 860-616 9000



REQUEST FOR TRAVEL REIMBURSEMENT

Refer to Department of Revenue and Finance Policies and Procedures

TRAVEL REQUISITION INFORMATION

Name	Phone #	Employee ID	Mail Code	IVCW #	PO #
Derwin Bright		N/A	050A7E		

Index Code	Subobject	Project #	FOB - From (Day/Time) to (Day/Time)	Destination (City, State)
			02/02/14 5:00 PM ⇔ 02/05/14 5:00 PM	Jacksonville, Florida

Purpose and Justification

Special Order # :

To attend :

Mr. Derwin Bright is a Trustee of the GE Pension Board. He is attending the 2014 Florida Public Pension Trustee Association Trustees School In Jacksonville, Florida. Sunday, Feb 2, 2014 - Wednesday, Feb 5, 2014, in order to maintain his Certified Public Pension Trustee Certification. The GE Pension Fund will pay for these expenses.

Estimated / Prepaid Expenses

Description	Actual Prepaid Amount	Purchase Order #	Actual Prepaid Amount
Meals: $ 38 for 4 days	152.00		
Auto Allowance: (Miles 400 x Rate 0.56)	224.00		
Hotel: Hyatt Regency Jacksonville Riverfront ($179/night)	537.00	paid on M. Boghich C.C.	
Airfare: Estimated			-
Registration:	450.00		450.00
Other: Misc.	100.00		
Estimated Total ➢	**$ 1,463.00**		$ 450.00

Traveler Signature	Date	Approving Authority Signature	Date	Transmitted By (Full Name)	Date
DERWIN BRIGHT		Ernest Carrera Bd. Chairman			

ACTUAL TRAVEL EXPENSE DOCUMENTATION

Employee Remarks:

Traveler Reimbursable Expenses

Date	Parking ~~Hotel~~	Breakfast $8	Lunch $12	Dinner $18	Other Reimbursable Expenses Description	Amount	TOTAL
2/2	15.00	8.00	12.00	18.00			53.00
2/3	15.00	8.00	12.00	18.00			53.00
2/4	15.00	8.00	12.00	18.00			53.00
2/5		8.00	12.00				20.00
					Mileage		224.00
							-
							403.00 ~~179.00~~
Total ➢	45.00	32.00	48.00	54.00			

Payroll Use

Remarks

Traveler Signature (I hereby certify, the expenses submitted are true and have been incurred by the traveler on official duties. I understand that intent to falsify or fraudulently claim an expense is a misdemeanor and punishable by law.) — Date

TRAVELER

~~Audited By (Signature)~~ — Date 2-7-14

Approving Authority Signature — Date

TOTAL AMOUNT ➢ $ ~~179.00~~ 403.00

FIN 13 (9/00)

REQUEST FOR TRAVEL REIMBURSEMENT

Refer to Department of Revenue and Finance Policies and Procedures

TRAVEL REQUISITION INFORMATION

Name	Phone #	Employee ID	Mail Code	IVCW #	PO #
Steve Kenny		31148	050A7E		

Index Code	Subobject	Project #	FOB - From (Day/Time) to (Day/Time)	Destination (City, State)
			02/02/14 12:00 PM ⇔ 02/05/14 5:00 PM	Jacksonville, Florida

Purpose and Justification

Special Order # :

To attend :

Attend the 2014 Florida Public Pension Trustee Association Trustees School In Jacksonville, Florida. Sunday, February 2, 2014 - Wednesday, February 5, 2014. In order to maintain his Certified Public Pension Trustee Certification.

Estimated / Prepaid Expenses			
Description	Actual Prepaid Amount	Purchase Order #	Actual Prepaid Amount
Meals: $ 38 for 4 days	-		
Auto Allowance: (Miles 0 x Rate 0)	-		
Hotel: Hyatt Regency Jacksonville Riverfront ($179/night)	537.00		
Airfare: Estimated			-
Registration:	450.00		450.00
Other: Fuel for City Vehicle	100.00		
Estimated Total ➢	$ 1,087.00		$ 450.00

Sonya A. Lotto 1-29-14

Traveler Signature	Date	Approving Authority Signature	Date	Transmitted By (Full Name)	Date
	1/23/2014				

ACTUAL TRAVEL EXPENSE DOCUMENTATION

Employee Remarks:

Payroll Use

Remarks

Hotel Room / Parking Paid By CoT Pcard (Mark Boghich)

Traveler Reimbursable Expenses							
Date	Hotel	Breakfast $8	Lunch $12	Dinner $18	Other Reimbursable Expenses Description	Amount	TOTAL
							-
							-
							-
							-
							-
							-
							-
Total ➢	-	-	-	-		-	-

Traveler Signature (I hereby certify, the expenses submitted are true and have been incurred by the traveler on official duties. I understand that intent to falsify or fraudulently claim an expense is a misdemeanor and punishable by law.) Date 2/11/2014

TOTAL AMOUNT ➢ $ -

Audited By (Signature)	Date	Approving Authority Signature	Date

REQUEST FOR TRAVEL REIMBURSEMENT

Refer to Department of Revenue and Finance Policies and Procedures

TRAVEL REQUISITION INFORMATION

Name	Phone #	Employee ID	Mail Code	IVCW #	PO #
Julio Muniz		N/A	050A7E		

Index Code	Subobject	Project #	FOB - From (Day/Time) to (Day/Time)	Destination (City, State)
			02/02/14 5:00 PM ⇔ 02/05/14 5:00 PM	Jacksonville, Florida

Purpose and Justification

Special Order # :

To attend :

Mr. Julio Muniz is a Trustee for the General Employees Retirement Fund and will attend the 2014 Florida Public Pension Trustee Association Trustees School In Jacksonville, Florida. Sunday, February 2, 2014 - Wednesday, February 5, 2014.

Estimated / Prepaid Expenses

Description	Actual Prepaid Amount	Purchase Order #	Actual Prepaid Amount
Meals: $ 38 for 4 days	152.00		
Auto Allowance: (Miles 400 x Rate 0.56)	224.00		
Hotel: Hyatt Regency Jacksonville Riverfront ($179/night)	537.00		
Airfare: Estimated			-
Registration:	450.00		450.00
Other: Misc.	100.00		
Estimated Total ➢	**$ 1,463.00**		$ 450.00

Traveler Signature	Date	Approving Authority Signature	Date	Transmitted By (Full Name)	Date

ACTUAL TRAVEL EXPENSE DOCUMENTATION

Employee Remarks:

Traveler Reimbursable Expenses

Date	Hotel	Breakfast $8	Lunch $12	Dinner $18	Other Reimbursable Expenses Description	Amount	TOTAL
2/2				18.00			18 -00
2/3				18.00			18 -00
2/4				18.00			18 -00
					Milage 400 x .56 = 224.00	224.00	224 -00
							-
							-
							-
Total ➢	-	-	-	54 .00		-	-

Payroll Use

Remarks

Traveler Signature (I hereby certify, the expenses submitted are true and have been incurred by the traveler on official duties. I understand that intent to falsify or fraudulently claim an expense is a misdemeanor and punishable by law.) Date

Audited By (Signature)	Date	Approving Authority Signature	Date	**TOTAL AMOUNT ➢**	$ 278 -00

City of Tampa
General Employees Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
February 18, 2014

LONGEVITY RETIREMENTS

Employee Number	Employee Name	Date of Birth	Date Hired	Separation Date	Service Yrs	Service Mos	Department
13394-00	Lelia Blevins	12/1/1943	10/25/2004	1/31/2014	9	3	City Clerk

DEFERRED RETIREMENTS

Employee Number	Employee Name	Date of Birth	Date Hired	Separation Date	Service Yrs	Service Mos	Department
43078-00	Elizabeth Smith Davenport	1/27/1964	10/2/1995	12/12/2013	18	2	Wastewater
41838-00	Ivey Stevenson-Houston	9/24/1969	5/2/1994	12/27/2013	18	11	Parks & Recreation
17402-00	Halsey Pelt	3/29/1957	8/2/1999	3/11/2013	13	7	City Clerk
37162-00	Bobby Jones	3/6/1959	6/18/1990	2/14/2013	22	8	Neighborhood Services
29945-00	Steven Jordan	6/11/1963	3/7/1983	8/3/2010	27	5	Wastewater
48134-00	Jonathan Jones	3/29/1981	6/20/2005	8/26/2013	8	2	Parks & Recreation
47671-00	Mark DeLaCruz	5/8/1966	7/26/2004	3/1/2013	8	7	Planning & Development

DEFERRED TO LONGEVITY RETIREMENTS

Employee Number	Employee Name	Date of Birth	Date Hired	Separation Date	Service Yrs	Service Mos	Department
32816-00	Diana Kyle	2/21/1952	12/2/1985	5/29/1998	12	6	Museum
36202-00	Henry Dixon	2/20/1952	7/24/1989	1/3/2006	16	5	Wastewater
26077-00	Nick Ferrante Gennaro	2/8/1959	11/26/1979	7/10/2009	29	7	Parks & Recreation

DROP APPLICATIONS

Employee Number	Employee Name	Date of Birth	Date Hired	Separation Date	Service Yrs	Service Mos	Department
23005-00	Henry Gray	10/5/1958	12/3/1978	1/18/2014	30	0	Water
38272-00	Stanley Weaver	9/24/1969	5/4/1992	1/18/2014	21	7	Solidwaste
29393-00	Kenneth Williams	1/29/1952	11/1/1982	2/1/2014	31	3	Water
42540-00	Jaime Soto-Merengueli	10/19/1953	3/27/1995	2/1/2014	18	10	Water
21234-00	Henry Baker	12/20/1955	7/18/1988	2/1/2014	25	6	DPW

DROP TO LONGEVITY

Employee Number	Employee Name	Date of Birth	Date Hired	Exit Drop Date	Service Yrs	Service Mos	Department
18431-00	Bernardo Menendez	8/24/1948	12/27/1988	1/31/2014	22	1	Water
05619-00	Charles Evans	3/11/1952	11/9/1970	1/17/2014	30	0	Transportation
18200-00	Phyllis Ward	9/18/1955	9/24/1973	1/3/2014	30	0	Human Resources
44087-00	Dixie Kuhn	11/12/1938	3/3/1997	1/10/2014	13	1	Fire
38284-00	Brian James	12/21/1949	5/26/1992	1/4/2014	20	6	Stormwater
37286-00	Robert Ostrom	2/6/1944	8/13/1990	1/3/2014	18	11	Wastewater
26336-00	Sandra Gomez-Dever	12/9/1947	11/15/1999	1/10/2014	14	2	DPW
22268-00	James Vickers	1/6/1949	8/7/2000	1/7/2014	10	8	DPW
20256-00	Hershel Roseboro	11/22/1950	7/10/1989	1/31/2014	23	5	Water
44168-00	Ivan Fletcher	11/19/1948	5/12/1997	1/3/2014	16	8	DPW

SURVIVING SPOUSE BENEFITS

Employee Number	Spouse	Decedent	Date of Death
28291-01	Nanelyn Riggin	John Riggin	1/17/2014
10489-01	Nancy Marra	Ramon Marra	1/4/2014
34453-01	Abigail Sanchez	Sixto Sanchez	12/27/2013
17358-01	Zuila Nunez	Charles Nunez	11/17/2013
10410-01	Ruby Bunts	Nathaniel Bunts	1/13/2014

ESTATE PAYMENTS

Employee Number	Beneficiary	Decedent	Date of Death
19419-80	John E Shearin	John A Shearin	1/2/2014
28291-80	Nanelyn Riggin	John Riggin	1/17/2014
08055-80	Angel L Barreto	Angel Barreto	2/18/2012
10410-80	Ruby Bunts	Nathaniel Bunts	1/13/2014
04036-80	Wanda Frith	Pauline Copeland	1/5/2014
36665-80	James A Walantus	Roger Aughton	1/25/2014

MISCL 36

7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
Relationship Accountant
City of Tampa, Florida
General Empl. Pension Office
306 E. Jackson St, 7th Floor E
Tampa, FL 33602

Date: January 30, 2014

Invoice No: 0336/01302014DIS-125

Purchase Order:

Federal ID#: 52-1481319

TERMS: **Net due upon receipt.**
Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,6063 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.	
Invoice Amount	$62.00

NOTE: Payment should be made to:

COMSERV, Inc.
7095 SE Twin Oaks Circle
Stuart, FL 34997-4729

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich II

1/31/2014

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

01/30/2014 - 03/31/2014 (1-60)..... $62.00
04/01/2014 - 04/30/2014 (61-90)..... $62.93
05/01/2014 - 05/30/2014 (91-120)..... $63.86

TOTAL DUE **$62.00**

COMSERV, INC
www.comserv-inc.com
7095 SE Twin Oaks Circle, Stuart, FL 34997-4729, 1-866-XFRAUD6, 772-781-9435 (fax)

INVOICE

Ms. Rosie Santos
Relationship Accountant
City of Tampa, Florida
General Empl. Pension Office
306 E. Jackson St, 7th Floor E
Tampa, FL 33602

Date: February 11, 2014

Invoice No: 0336/02112014DIS-126

Purchase Order:

Federal ID#: 52-1481319

TERMS: **Net due upon receipt.**
Invoices not paid in 60 days incur a 1.5% per month late charge.

Services provided by COMSERV, Inc related to investigating 2,611 records against a comprehensive computerized data base of deceased persons, which includes social security number validation.	
Invoice Amount	$62.00

NOTE: Payment should be made to:

COMSERV, Inc.
7095 SE Twin Oaks Circle
Stuart, FL 34997-4729

Approved by
Mark Boghich
GE Pension Plan Supervisor
Mark R. Boghich III

PAYMENT SCHEDULE (SEE TERMS: ABOVE)

02/11/2014 - 04/12/2014 (1-60)..... $62.00
04/13/2014 - 05/12/2014 (61-90)..... $62.93
05/13/2014 - 06/11/2014 (91-120)..... $63.86

TOTAL DUE **$62.00**

MISCL 71

INVOICE

CBRE CLARION SECURITIES

CBRE Clarion Securities
201 King of Prussia Road
Suite 600
Radnor, PA 19087

January 27, 2014

Pension Supervisor
City of Tampa GE Pension Office
306 E. Jackson Street, Floor 7 East
Tampa, Florida 33602

RE: Investment management fee for: City of Tampa General Employees Retirement Fund
Account #: Domestic P04066, Global 57818

Quarter Ended December 31, 2013

Dear Sir or Madam:

We have calculated the fee due for the period as follows:

Custodian's Net Asset Value as of	October 31, 2013	$	29,764,615
Custodian's Net Asset Value as of	November 30, 2013	$	28,883,875
Custodian's Net Asset Value as of	December 31, 2013	$	29,127,249
Average Monthly Asset Value		$	29,258,579

Total Fee due for the period: $ 47,545 PH

Fee due for the quarter at an annualized rate of 0.65%.

To facilitate payment, please remit using our wiring instructions:

Bank: Wells Fargo Bank
ABA Number: 121000248
Account Name: CBRE Clarion Securities LLC
Account Number: 4124214545
Reference: Tampa - 4Q 2013

If paying by check, please make your check payable to CBRE Clarion Securities LLC and mail to:
ATTN: Finance Department, CBRE Clarion Securities LLC
201 King of Prussia Road, Suite 600, Radnor, PA 19087
Reference on your check: Tampa - 4Q 2013

We appreciate your continued confidence.

Sincerely,

Jonathan A. Blome
Chief Financial Officer
Director of Operations

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

cc: Debbie Hodo (Debbie.Hodo@ci.tampa.fl.us)
(hard copy also sent to Debbie Hodo)

MISCL 61

Deborah D. Hodo CPPT
Pension Accountant
City of Tampa
306 East Jackson Street - 050A7E
Tampa, FL 33602
debbie.hodo@ci.tampa.fl.us

CLARIVEST ASSET MANAGEMENT, LLC

Account Name: CITY OF TAMPA
Account Number: CZXF00028002

Statement of Fees **Invoice 106225** **01/15/2014**

Billing Period: 10/01/2013 - 12/31/2013	
Current Charges for the Period :	$ 28,409.48
Total Amount Due:	**$ 28,409.48**

Management fee

Activity	Date	Assets
Market value	10/31/2013	12,806,019.14
Market value	11/30/2013	13,517,456.49
Market value	12/31/2013	13,784,028.63
Total Basis:		**$ 13,369,168.09**

Annual Fee Calculation in USD (adjusted by: 90 / 360)

Fee Schedule Tiers		Annual (%)	Applied Assets	Periodic Fee
0.00	25,000,000.00	0.850000	13,369,168.09	28,409.48
25,000,000.00		0.750000	0.00	0.00
Totals:			**$ 13,369,168.09**	**$ 28,409.48**

Billing Summary	
Management fee	$ 28,409.48
Grand total:	**$ 28,409.48**

TBM

For questions regarding your bill, please contact Jeff Jacobson at 858-480-2428.

Remittance Slip

Invoice Number: **106225** Billing Period: **10/01/2013 - 12/31/2013**
Invoice Date: **01/15/2014** **Account Number:** **CZXF00028002**

Amount Due: **$ 28,409.48** **Amount Enclosed:** _____

To Wire Funds:
To: SIL VLY BK SJ
ABA Number: 121140399
For Credit Of: ClariVest Asset Management, LLC
Credit Account: 3300669076
By Order of: Name of Sender
Reference: Invoice 106225

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

Or Detach and Mail With Payment To:
ClariVest Asset Management, LLC
Attn: Jeff Jacobson
3611 Valley Centre Dr, Suite 100
San Diego, CA 92130

MISCL 50

DODGE & COX®

City of Tampa
Account Number 3691

Invoice Number: 23949
Invoice Date: January 17, 2014
Billing Period: October 1, 2013 - December 31, 2013

Management Fee: December 31, 2013

Fee Schedule
(Adjusted by 90 / 360 days)

	Asset Tier ($)	Annual Fee Rate (BP)	Quarterly Fee Rate (BP)	Dodge & Cox Funds	Portfolio Assets Applied to Asset Tier	Quarterly Fee
First	10,000,000	60	15.00	-	10,000,000	15,000.00
Next	15,000,000	40	10.00	-	15,000,000	15,000.00
Next	25,000,000	30	7.50	-	25,000,000	18,750.00
Next	50,000,000	25	6.25	-	50,000,000	31,250.00
Thereafter		20	5.00	-	10,352,756	5,176.38
Total					**$110,352,756**	**$85,176.38**

Amount Due for Account 3691

Management Fee	85,176.38
Total Amount Due	**$85,176.38**

Contact Us
If you have questions regarding this invoice, please call your Client Service Associate at 415-981-1710, or email us at accountingsupport@dodgeandcox.com

Payment Instructions

Check
Please write your Dodge & Cox account number on the check and make it payable to Dodge & Cox. Mail to:
Dodge & Cox
Attention: Accounts Receivable
555 California Street, 40th Floor
San Francisco, CA 94104

Wire or ACH
Please reference your Dodge & Cox account number when sending Wire or ACH payments to:
Dodge & Cox
Account Number: 4050004290
Routing/ABA Number: 121000248
Wells Fargo Bank

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

MISC 54

FISHER INVESTMENTS™

January 14, 2014

Invoice No. H03588-0001
Account No. 20000

CITY OF TAMPA GENERAL EMPLOYEES
RETIREMENT FUND
ATTN: DEBBIE HODO
315 EAST KENNEDY BLVD
2ND FLOOR
TAMPA, FL 33602

Investment advisory fees for the period of
October 1, 2013 thru December 31, 2013

$65,181,380.69 Total Value December 31, 2013

$25,000,000.00	x .7500%	x .2500		$46,875.00
$25,000,000.00	x .6500%	x .2500		$40,625.00
$15,181,380.69	x .6000%	x .2500		$22,772.07
	VALUE PER JP MORGAN STATEMENT			
	Total amount due			$110,272.07

BH

If there are changes to your financial information, please let us know. If you would like to receive a copy of our current Form ADV Part 2 (disclosure brochure), please contact your Relationship Manager or write to us at the address below.

Please remit directly to:

FISHER INVESTMENTS
PO BOX 8904
VANCOUVER, WA 98668-9911

* PLEASE INCLUDE INVOICE NO. H03588-0001 AND ACCOUNT NO. 20000 ON YOUR PAYMENT *

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

GW CAPITAL, Inc.

INVESTMENT ADVISORS

10900 NE 8TH STREET • SUITE 750 • BELLEVUE, WA 98004 • PH (425) 455-4551 • FAX (425) 455-4662

INVOICE

January 16, 2014

Ms. Deborah Hodo
Reporting Accountant
City of Tampa General Employees Pension Fund
Email: Debbie.Hodo@tampagov.net

WIRE and ACH INSTRUCTIONS
Bank of America
10555 Northeast 8th Street Bellevue, WA 98004
Bank ABA Number for a Wire - 0260-0959-3
Bank Routing Number for ACH - 125000024
Account Number - 000076808419

FOR INVESTMENT SERVICES RENDERED BY:
GW Capital, Inc.
10900 Northeast Eighth Street, Suite 750
Bellevue, Washington 98004-4405

BILL PERIOD: Fourth Quarter 2013
ACCOUNT NAME: City of Tampa General Employees Retirement Fund
ACCOUNT NUMBER: P21756

J.P. MORGAN BANK MARKET VALUE	December 31, 2013	$22,373,896.47

FEE BREAKDOWN		**MARKET VALUE**	**ANNUAL FEE**	**QUARTERLY FEE**
0.75%	on first $50MM	$22,373,896.47	$167,804.22	$41,951.06
0.60%	on next $50MM	$0.00	$0.00	$0.00
0.50%	on assets over $100MM	$0.00	$0.00	$0.00
TOTAL FEE:				**$41,951.06**

cc: Mr. Mark Boghich
Pension Supervisor
City of Tampa General Employees Pension Fund
Email: Mark.Boghich@ci.tampa.fl.us

cc: Ms. Susan Chiellini
Email: Susan.Chiellini@ci.tampa.fl.us
cc: Ms. Libby Castle
Email: Libby.Castle@acgnet.com

Payment due within 30 days of receipt of this invoice.

GW Capital, Inc. invoices use reconciled custodian values for all computations. In order to ensure that all account transactions, holdings and values are correct and current, GW Capital, Inc. urges you to compare our firm's statement with the statement you receive directly from your qualified independent brokerage or custodian. Please contact us immediately if there are any discrepancies.

GE-MISCL-66

J.P.Morgan

RETIREMENT PLAN FOR THE CITY OF TAMPA
Invoicing Group: 7068A

Invoice 665797
October 28, 2013
Base Currency USD

Retirement Plan For the City of Tampa
Deborah D. Hodo
Pension Accountant
City of Tampa
306 East Jackson Street - 050A7E
Tampa FL 33602

Contact: WRIGHT, IAIN 16142135695

Billing Period: **July 1, 2013 through September 30, 2013**

	Remittance USD
Prior Month's Balance	121,587.20
Payments Received as of October 28, 2013	61,307.90
Opening Balance	**60,279.30**
Current Billing Period:	
Custody Fees	21,214.00
Transaction Fees	22,433.00
Cash Movement Fees	1,540.00
Benefit Payments	244.04
Other/Flat Fees	11,960.00
Sub Total of Current Period Fees	**57,391.04**
Total Balance Due	**117,670.34**

paid 11/27/2013

Approved by

Mark Boghich
GE Pension Plan Supervisor

Remittance Stub
Billing Period 07/01/2013 - 09/30/2013

Invoice 665797
Billing Entity 7068A

Please Remit **57,391.04 USD**

Pay $57,391.04

Mail Payment To: *Payment Due: November 27, 2013*

GIS Proof & Control
General Post Office
P O BOX 26040
New York, NY 10087 - 6040

Wire Payments To:

JP Morgan Chase Bank
ABA Number: 021000021
Account Number: 9009002701
Reference Billing Entity 7068A

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich

12/13/2014

STATE STREET GLOBAL ADVISORS | SSgA

MISCL 52

Debbie Hodo, Investment Coordinator
City of Tampa General Employees'
315 East Kennedy Boulevard
City Hall
2nd Floor
Tampa FLRD 33602-5222
United States

Finance Alias	TAM03
Invoice Number	SSgABA1701401
Period	10/01/2013 - 12/31/2013

City of Tampa General Employees' Retirement Fund
Passive Bond Market Index Non-Lending Fund (CMX6)

Investment Management Fee for Account(s) **TAMERF** is based upon the following Annual Fee Schedule.

Fee Basis	Average Month End Market Value Within the Period		
Currency	USD		
	6.00	basis points on the first	50,000,000.00
	5.00	basis points on the next	50,000,000.00
	4.00	basis points thereafter	
	Minimum Fee	10,000.00	

Details

Account **TAMERF**
Product Passive Bond Market Index NL Fund (CMX6)

		Market Value	Adjustments	Adjusted Market Value
Oct	2013	54,378,674.76	0.00	54,378,674.76
Nov	2013	54,177,925.65	0.00	54,177,925.65
Dec	2013	53,877,815.87	0.00	53,877,815.87
			Fee Basis	54,144,805.43

Total Fee Basis 54,144,805.43

Calculation

6.00	basis points on the first	50,000,000.00	30,000.00
5.00	basis points on the next	50,000,000.00	2,072.40
4.00	basis points thereafter		0.00
		Annual Fee	32,072.40
		Period Fee	8,018.10
		Currency	USD

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

1/29/2014

SSgA Finance Box 5488 Boston, MA 02206

STATE STREET GLOBAL ADVISORS | SSgA

Finance Alias	TAM03
Invoice Number	SSgABA1701401
Period	10/01/2013 - 12/31/2013

City of Tampa General Employees' Retirement Fund
Passive Bond Market Index Non-Lending Fund (CMX6)

Total Amount Due	8,018.10
Currency	USD

SSgA Finance Box 5488 Boston, MA 02206

Taplin, Canida & Habacht

BMO Global Asset Management

Taplin, Canida & Habacht, LLC
1001 Brickell Bay Drive
Suite 2100
Miami, FL 33131
Tel: 305-379-2100
Fax: 305-379-4452
tchinc.com

MISCL 00

INVOICE

January 22, 2014

Mr. Mark Boghich
City of Tampa
Pension Supervisor
Revenue and Finance/Payroll
306 East Jackson Street, 050A7E
Tampa, Florida 33602

==========

Re: City of Tampa General Employees' Retirement Fund

For the period beginning October 1 and ending December 31, 2013

Market Value - December 31, 2013	$57,125,104.47
Fee Basis - .25% - First $25 million	$15,625.00
Fee Basis - .18% - Next $50 million	14,456.30
Fee Basis - .09% - Portion over $75 million	0.00
Total Quarterly Fee Due	$30,081.30

==========

****

Wire Transfer Instructions:

BMO Harris Bank, N.A.
770 N. Water Street
Milwaukee, WI 53202
ABA #075000051
Checking Account #47028003

Mailing Address:

Taplin, Canida & Habacht, LLC
1001 Brickell Bay Dr., #2100
Miami, FL 33131

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

1/29/2014

BMO | A part of BMO Financial Group

TCH

VICTORY
CAPITAL MANAGEMENT®

Accounting Department
4900 Tiedeman Road, 4th Floor
Brooklyn, OH 44144

MISC 67

Victory Capital Management
01/21/2014
Invoice 286573

Ms. Debbie Hodo
City of Tampa
315 E. Kennedy Blvd., 2nd Floor
Tampa, FL 33602-5211

This is an invoice for investment management services provided to CITY OF TAMPA. If you have any questions, please contact Lisa Rosenthal at 216-898-2461 or lrosenthal@vcm.com.

VC0020
Fee calculation for CITY OF TAMPA G for billing period 10/01/2013 - 12/31/2013

Date	Type	Amount (USD)
10/31/2013	Market Value	20,730,294.20
11/30/2013	Market Value	20,760,947.61
12/31/2013	Market Value	21,231,494.60
		20,907,578.80

Market Value (USD)		Annual Fee Rate		Annual Fee (USD)				Period Fee (USD)
20,907,578.80	X	0.9500%	=	198,622.00				
0.00	X	0.8500%	=	0.00				
0.00	X	0.8000%	=	0.00				
20,907,578.80				198,622.00	X	90 / 360	=	49,655.50

Total Due This Invoice **$ 49,655.50** OK

Remittance Slip

Invoice Number: 286573
Invoice Date: 01/21/2014

Billing Period: 10/01/2013 - 12/31/2013
Product Number: VC0020

Amount Due: **$ 49,655.50**

Amount Enclosed: _____

Remit checks payable to:
Victory Capital Management Inc.
PO Box 74282
Cleveland, Ohio 44194-4282

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

Wiring Instructions:
KeyBank National Association
ABA # 041 001 039
Account #: 359681360202
FBO: Victory Capital Management Inc.
Please reference your invoice number

MISC 57

Invoice No. :	303068
Invoice Date :	01/21/2014
Terms :	Due Upon Recpt
Customer No. :	1049

WADDELL & REED

Bill To:
City of Tampa, Florida
Ms. Debbie Hodo
306 East Jackson St., 7E
Tampa, FL 33602

Remit To:
Waddell & Reed Investment Management Co.
PO Box 843156
Kansas City, MO 64184-3156

303 - City of Tampa, Florida, General Employees Retirement Fund

Line #	Description	Amount
1	Investment Management Fees for the Fourth Quarter of 2013	123,257.51

ADW

Total	123,257.51

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

Instructions for customers paying by wire:

UMB Bank N.A., Kansas City, Missouri
ABA #101000695
Waddell & Reed Investment Management Company
Account #9870377195

If you have questions regarding this invoice, or if we might be of assistance, please contact Jen Marsh at 913-236-1728 or Cindy LaGree at 913-236-1722.

Client Invoice

WELLINGTON MANAGEMENT

Wellington Trust Company, NA

Client Name: City of Tampa ER Pl

Client ID: 3X73

Date: 01/28/2014

Invoice: 690585

Period Ending 12/31/2013

MISC 03

Pension Supervisor
City of Tampa GE Pension Office
306 E. Jackson Street, 7E
Tampa FL 33602

For questions regarding your invoice, please contact:

Contact Name:	Michael Chagros
Contact Phone:	(617) 289-3442
Contact Fax:	(617) 289-5442
Email:	mchagros@wellington.com

Management Fee Summary

Previous Balance:	30,484.14	
Payment Received:	30,484.14	
Current Period Fee:	33,430.95	
Other:	0.00	
Current Balance Due:	**33,430.95**	**USD**

Please see the attached for Current Period Fee Information:

-- Fee Calculation Detail

-- Pool Support Schedule

Notes:

Payment Instruction

Wire remittance :
Bank: Citibank, New York
ABA#/SWIFT: 021 000 089 / CITIUS33
Account Name: Wellington Trust Company
Account#: 30484907
Reference: 3X73, City of Tampa ER Pl

ORIGINAL

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/29/2014

RevSource

TAMPA OCCUPATIONAL HEALTH SERVICES
2919 W. Swann Avenue, Suite 402
Tampa, FL 33609
Phone (813) 414-9400 FAX (813) 414-9401
EIN:59-3530633 FL580

INVOICE DATE
1/29/2014

Doctr-02

City of Tampa Employee Service
General Employee Pension Office
306 E Jackson Street
Tampa, FL 33602

BALANCE DUE
$ 1,200.00

TERMS:Payment Terms are Net 30 Days

Date of Service	Patient Name	Procedure	Amount
1/29/2014	Carlos Aguiar	Independent Medical Exam	1,200.00

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III
1/31/2014

WORKHEALTH
Occupational Medicine Clinic

INVOICE

DOCTR 16

E. Yemi Owl, MD

Medical Director
ME63536
DEA: BO1600560
NPI: 1881819365
Tax ID#264101954
FECA: 614164100

Date: 01/16/14
Invoice: 8813

To: CITY OF TAMPA
306 EAST JACKSON STREET
7TH FLOOR EAST
TAMPA, FL 33602

Doctor	Date of Service	Payment Terms	Bill Date
E. Yemi Owi, MD	January 2014	Net 30 days	01/16/14

Date	Description	Code	$ Charges
01/16/14	***CARLOS AGUILAR***	8813	
	Independent medical exam		
	4.25 hours @ 300.00		1275.00
		Total Charges	$1275.00

		Total Due	$1275.00

Make all checks payable to Workhealth Occupational Medicine Clinic

Thank you for your business!

Workhealth Occupational Clinic 607 w. M L King Jr Blvd Ste# 102, Tampa, FL 33603
Phone (813) 238-1222 Fax (813) 238-1214

Approved by

Mark Boghich
GE Pension Plan Supervisor

Mark L. Boghich III

Mercator Asset Management®

INVOICE

February 11, 2014

City of Tampa
Attn: Debbie Hodo

Email to: Debbie.Hodo@ci.tampa.fl.us

FEE STATEMENT for Quarter Ending: **December 31, 2013**

MONTH END MARKET VALUE	October	November	December
City of Tampa	$58,756,865	$59,038,104	$59,562,242

MONTHLY FEES	October	November	December
City of Tampa	$37,400	$37,564	$37,870

MONTHLY RATE FEE SCHEDULE
First $25 Million @ .0708%
Next $50 Million @ .0583%
Over $75 Million @ .0500%

WIRE INSTRUCTIONS
SUNTRUST BANK
ABA # 061000104
FFC: MERCATOR ASSET MANAGEMENT
A/C # 0428006588146

PAID IN FULL

TOTAL DUE QUARTER ENDING:	December 31, 2013	$ 112,834

MERCATOR ASSET MANAGEMENT, L.P.
5200 TOWN CENTER CIRCLE, SUITE 550
BOCA RATON, FLORIDA 33486
TELEPHONE: 561-361-1079 FAX: 561-368-8010

UBS Realty Investors LLC
10 State House Square, 15th Floor
Hartford, CT 06103-3604
Tel. +1-860-616 9100
www.ubs.com/realestate

UBS Trumbull Property Fund

Transaction Detail

For the period October 1, 2013 to December 31, 2013

City of Tampa, FL General Employees Retirement Fund **TPF-000712**

Transaction activity	Date	Units	Unit price	
Contributions				
Reinvested distribution	10/15/2013	24.2149	$8,826.54	$213,734.09
Distributions				
Income distribution	10/15/2013			(213,734.09)
Advisory Fees				
Advisory fees	10/15/2013			(84,857.77)
Total transaction activity				($84,857.77)

Notes:

Contributions and Redemptions are priced based on the Fund's ending unit value at the end of the previous quarter. Distributions are declared and allocated ratably to investors holding units in the Fund on the last day of the previous quarter. Advisory fees payable are withheld from distributions. For clients electing to reinvest distributions, additional units are purchased at the Fund's ending unit value at the end of the previous quarter.

Each investor will receive the tax information necessary for completion of its US federal income tax return as soon as practicable after the end of each taxable year. Certain line items reported on this Statement of Account for the year will differ from those amounts reported for tax purposes.

000712 00348 000003