



TAMPA DEVELOPMENT NEWS & ECONOMIC INDICATORS

Department of Growth Management & Development Services

May/June 2010

Development News

St. Joseph's Women's Hospital announced plans for a \$75 million, 125,000 SF, five-story expansion that will connect to the main hospital. The project will have 64 private neonatal suites for patients and families and 24 additional private suites for medical-surgical patients. The project also includes the new Hinks and Elaine Shimberg Breast Center to focus on breast cancer. Both projects are expected to open in the fall of 2012. The hospital is located at 3030 W. Dr. Martin Luther King Blvd. (SPT 5/19/10, TBBJ 5/19/10 and TT 5/20/10)

The Millennium Westshore Apartments with 379 units was completed in March 2010. The 4-story apartment with a 6-level parking garage is located at 4400 W Spruce St. and is a block south of International Plaza. (City Situs 4/21/10)

The Mosaic Westshore Apartments with 210 units was completed April 1, 2010. The 6-story apartment is located at 110 South Hoover Blvd. and is near Memorial Hwy. and W. Kennedy Blvd. (City Situs 4/1/10)

MacDill Air Force Base completed three buildings in April. Special Operations Command's headquarters has two new additions with the official opening of the Dagger Hall and the Commando Center. Dagger Hall is a 96,000 SF building and will house the USSOCOM's Global Mission Support Center. The Commando Center is 110,000 SF and houses the Special Operations Research & Development Acquisition Center which is composed of five program executive offices, Special Operations Forces Integration Laboratory, and the Science and Technology Directorate. The new 927th Air Refueling Wing headquarters \$7.2 million facility houses the 927th Mission Wing Staff, 927th Mission Support Group Staff and the 927th Force Support Squadron and modern training classrooms. (MacDill Thunderbolt 4/16/10)

Economic Indicators

Employment: Hillsborough County employment fell 1.5% between April 2010 and April 2009 to 530,788 employed. (Florida Agency for Workforce 5/21/10; estimates not seasonally adjusted)

Unemployment: For April 2010, the unemployment rate was 11.9% in Tampa, 11.6% in Hillsborough Co., 11.9% in the Tampa-St. Petersburg-Clearwater MSA, 11.2% in Florida, and 9.5% in the U.S. Tampa unemployment same month last year was 9.6% (Florida Agency for Workforce 5/21/10; estimates not seasonally adjusted)

Sales Tax Return Collection - Taxable Sales: The amount of taxable sales revenue collected in Hillsborough County for April 2010 dropped 11.2% from April 2009 revenues to \$1.642 billion. (Florida Department of Revenue 5/24/10, DOR reported data for month actually reflects prior month taxable sales and is preliminary data, example: January data reflect December sales)

Tampa New Residential Housing Units Permitted: 3,151 (revised) for 2008, 852 for 2009 and 197 for January-May 2010. (City of Tampa Construction Services Division InfoView C404 Reports 6/14/10; includes group quarters units and excludes USF & MacDill AFB).

Foreclosure: Tampa has 6,131 properties in pre-foreclosure and 1,499 bank owned foreclosures as of 5/31/10. On 3/31/10 there were 7,156 properties in pre-foreclosures and 1,402 bank-owned foreclosures. (RealtyTrac website data is for the Tampa postal mailing area. Pre-foreclosure properties are properties that may become foreclosures. They occur where the mortgage payments have become delinquent and the bank has filed a Notice of Default or "Lis Pendens" in the public records.)