



# TAMPA DEVELOPMENT NEWS & ECONOMIC INDICATORS

## Department of Growth Management & Development Services

November/December 2009

### Development News

The Tampa Eye Institute for Transplant & Research officially opened October 7<sup>th</sup>, 2009. The \$1.5 million center with 12,000 SF is an expansion of the Lions Eye Institute existing 35,000 SF facility. As the first research center in the world to be directly combined with an eye bank, the center will provide a repository of healthy and diseased ocular tissue for researchers from academic institutions, government organizations and the pharmaceutical industry. The research facility is located in Ybor City at 1410 North 21<sup>st</sup> Street. (TBBJ 10/7/09, PRNewsWire News Release 10/7/09).

The Draper Bioengineering Center was dedicated on October 26<sup>th</sup>. The \$3 million lab with 10,000 SF will focus on bio-medical research. The new lab is expected to be expanded to 20,000 SF with a total cost of \$20 million with \$6 million funding from Hillsborough County's Economic Development Department, \$4 million from the USF Research Foundation and \$10 million from the State of Florida Innovation Incentive Fund. The facility is located on the Tampa Campus of the University of South Florida. (SPT 10/23/09, Creative Loafing 10/29/09, Draper.com 11/2/09)

Publix announced plans to build a new Publix supermarket in Tampa Palms. The new 54,000 SF facility will replace an existing 48,000 SF building. The existing building is scheduled to be demolished in January 2010 and new construction should take about nine months. The new Publix will be located near the site of the existing store and will be located near Bruce B. Downs and Amberly Drive. (TT 10/26/09)

### Economic Indicators

Employment: Hillsborough County employment fell 5.9% between September 2008 and September 2009 to 535,858 jobs. (Florida Agency for Workforce 10/16/09; estimates not seasonally adjusted)

Unemployment: For September 2009, the unemployment rate was 11.7% in Tampa, 11.5% in Hillsborough Co., 11.7% in the Tampa-St. Petersburg-Clearwater MSA, 11.2% in Florida, and 9.5% in the U.S. Tampa unemployment same month last year was 7.2% (Florida Agency for Workforce 10/16/09; estimates not seasonally adjusted)

Sales Tax Return Collection - Taxable Sales: The amount of taxable sales revenue collected in Hillsborough County for September 2009 dropped 8.0% from September 2008 revenues to \$1.471 billion. (Florida Department of Revenue 10/4/09; DOR reported data for month actually reflects prior month taxable sales, example: January data reflect December sales)

Tampa New Residential Housing Units Permitted: 3,238 for 2007, 3,163 for 2008, and 786 for January-October 2009. (City of Tampa Construction Services Division InfoView C404 Reports 11/3/09; includes group quarters units and excludes USF & MacDill)

Foreclosure: Tampa has 7,117 properties in pre-foreclosure and 1,313 bank owned foreclosures as of 10/30/09. On 9/30/09 there were 7,207 properties in pre-foreclosures and 1,508 bank-owned foreclosures (RealtyTrac website data is for the Tampa postal mailing area. Pre-foreclosure properties are properties that may become foreclosures. They occur where the mortgage payments have become delinquent and the bank has filed a Notice of Default or "Lis Pendens" in the public records.)