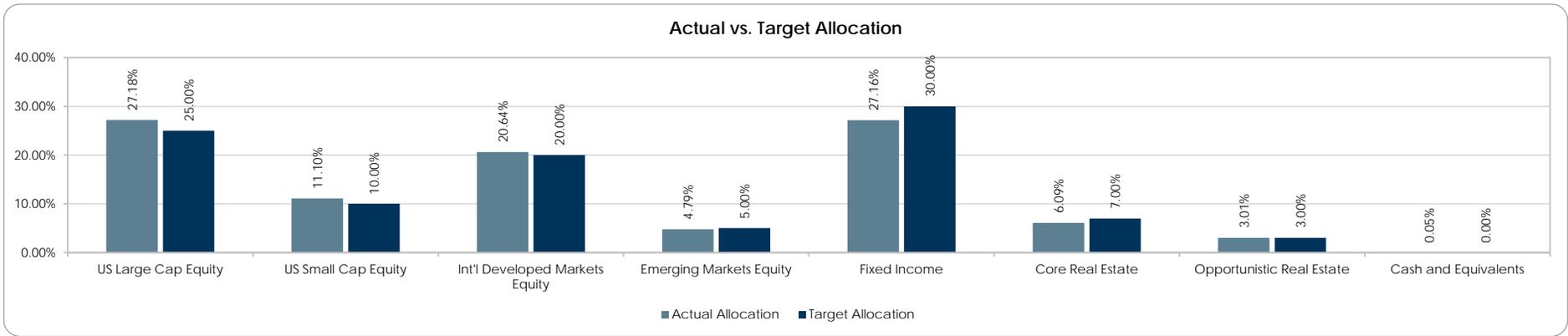


### City of Tampa General Employees' Retirement Fund

For the Periods Ending August 31, 2018

Gross of Fees



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
<b>Total Portfolio</b>	<b>729,154</b>	<b>100.00</b>	<b>100.00</b>		
<b>Equity</b>	<b>464,513</b>	<b>63.71</b>	<b>60.00</b>	<b>3.71</b>	<b>55.00 - 65.00</b>
US Large Cap Equity	198,192	27.18	25.00	2.18	20.00 - 30.00
US Small Cap Equity	80,903	11.10	10.00	1.10	7.00 - 13.00
Int'l Developed Markets Equity	150,475	20.64	20.00	0.64	17.00 - 23.00
Emerging Markets Equity	34,944	4.79	5.00	-0.21	3.00 - 7.00
<b>Fixed Income</b>	<b>198,002</b>	<b>27.16</b>	<b>30.00</b>	<b>-2.84</b>	<b>23.00 - 37.00</b>
<b>Real Assets</b>	<b>66,297</b>	<b>9.09</b>	<b>10.00</b>	<b>-0.91</b>	<b>7.00 - 13.00</b>
Core Real Estate	44,375	6.09	7.00	-0.91	5.00 - 12.00
Opportunistic Real Estate	21,922	3.01	3.00	0.01	1.00 - 5.00
<b>Cash and Equivalents</b>	<b>341</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (07/85)</b>	<b>729,154</b>	<b>100.00</b>	<b>0.74</b>	<b>3.87</b>	<b>7.10</b>	<b>9.14</b>	<b>9.71</b>	<b>8.78</b>	<b>7.47</b>	<b>8.73</b>
<i>Policy Index</i> <sup>1</sup>			<i>0.97</i>	<i>3.29</i>	<i>6.90</i>	<i>8.68</i>	<i>9.12</i>	<i>8.25</i>	<i>7.00</i>	<i>--</i>

<sup>1</sup> The Policy Index consists of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending August 31, 2018

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (07/85)</b>	<b>729,154</b>	<b>100.00</b>	<b>0.74</b>	<b>3.87</b>	<b>7.10</b>	<b>9.14</b>	<b>9.71</b>	<b>8.78</b>	<b>7.47</b>	<b>8.73</b>
<i>Policy Index</i> <sup>1</sup>			0.97	3.29	6.90	8.68	9.12	8.25	7.00	--
<b>US Large Cap Equity (04/02)</b>	<b>198,192</b>	<b>27.18</b>	<b>2.73</b>	<b>13.08</b>	<b>19.94</b>	<b>23.24</b>	<b>17.39</b>	<b>16.26</b>	<b>11.56</b>	<b>9.35</b>
<i>Russell 1000</i>			3.45	10.07	17.32	19.82	15.84	14.37	10.93	8.24
<b>US Small Cap Equity (01/99)</b>	<b>80,903</b>	<b>11.10</b>	<b>4.93</b>	<b>12.50</b>	<b>16.51</b>	<b>22.84</b>	<b>15.92</b>	<b>13.06</b>	<b>11.76</b>	<b>11.82</b>
<i>Russell 2000</i>			4.31	14.26	18.08	25.45	16.11	13.00	10.46	8.91
<b>Non US Equity (03/03)</b>	<b>185,419</b>	<b>25.43</b>	<b>-1.62</b>	<b>-2.98</b>	<b>0.44</b>	<b>2.61</b>	<b>8.23</b>	<b>5.48</b>	<b>4.59</b>	<b>8.73</b>
<i>Non US Equity Index</i> <sup>2</sup>			-2.07	-2.88	1.89	3.88	8.47	6.23	4.30	9.30
<b>Fixed Income (10/84)</b>	<b>198,002</b>	<b>27.16</b>	<b>-0.39</b>	<b>-1.33</b>	<b>-1.04</b>	<b>-1.47</b>	<b>2.50</b>	<b>2.58</b>	<b>4.23</b>	<b>6.50</b>
<i>BloomBar US Aggregate</i>			0.64	-0.96	-0.58	-1.05	1.76	2.49	3.70	6.97
<b>Real Assets (07/02)</b>	<b>66,297</b>	<b>9.09</b>	<b>0.00</b>	<b>4.03</b>	<b>6.31</b>	<b>8.37</b>	<b>7.77</b>	<b>8.69</b>	<b>5.17</b>	<b>8.06</b>
<i>Real Assets Composite Index</i> <sup>3</sup>			0.00	3.82	5.74	7.47	8.24	9.03	5.88	--
<b>Cash and Equivalents (06/93)</b>	<b>341</b>	<b>0.05</b>	<b>0.17</b>	<b>1.13</b>	<b>1.38</b>	<b>1.47</b>	<b>0.86</b>	<b>0.61</b>	<b>0.50</b>	<b>2.84</b>
<i>US T-Bills 90 Day</i>			0.18	1.15	1.44	1.52	0.79	0.49	0.36	2.60

<sup>1</sup> The Policy Index consists of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

<sup>2</sup> The Non US Equity Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

<sup>3</sup> The Real Assets Composite Index consists of 100% NFI ODCE net. Prior to July 2017, the Real Assets Composite Index consisted of 50% NFI ODCE net and 50% FTSE EPRA/NAREIT Developed RE Index.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending August 31, 2018

## Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>US Large Cap Equity (04/02)</b>	<b>198,192</b>	<b>27.18</b>	<b>2.73</b>	<b>13.08</b>	<b>19.94</b>	<b>23.24</b>	<b>17.39</b>	<b>16.26</b>	<b>11.56</b>	<b>9.35</b>
<i>Russell 1000</i>			3.45	10.07	17.32	19.82	15.84	14.37	10.93	8.24
<b>Loomis Sayles Large Cap Growth (08/18)</b>	<b>99,244</b>	<b>13.61</b>	<b>3.82</b>	--	--	--	--	--	--	<b>3.82</b>
<i>Russell 1000 Growth</i>			5.47	16.44	25.59	27.23	19.33	17.47	12.84	5.47
<b>Dodge &amp; Cox Incorporated (04/02)</b>	<b>98,910</b>	<b>13.56</b>	<b>1.65</b>	<b>7.41</b>	<b>13.60</b>	<b>18.18</b>	<b>15.86</b>	<b>13.90</b>	<b>10.58</b>	<b>9.26</b>
<i>Russell 1000 Value</i>			1.48	3.71	9.23	12.47	12.32	11.22	8.93	7.56
<b>Ivy Investment Management (12/04)</b>	<b>36</b>	<b>0.01</b>	--	--	--	--	--	--	--	--
<b>Large Cap Growth Transition Account (08/18)</b>	<b>1</b>	<b>0.00</b>	<b>0.16</b>	--	--	--	--	--	--	<b>0.16</b>
<b>US Small Cap Equity (01/99)</b>	<b>80,903</b>	<b>11.10</b>	<b>4.93</b>	<b>12.50</b>	<b>16.51</b>	<b>22.84</b>	<b>15.92</b>	<b>13.06</b>	<b>11.76</b>	<b>11.82</b>
<i>Russell 2000</i>			4.31	14.26	18.08	25.45	16.11	13.00	10.46	8.91
<b>WTC SC 2000 (01/99)</b>	<b>37,442</b>	<b>5.13</b>	<b>5.59</b>	<b>12.32</b>	<b>16.74</b>	<b>22.78</b>	<b>17.24</b>	<b>15.70</b>	<b>13.84</b>	<b>12.34</b>
<i>Russell 2000</i>			4.31	14.26	18.08	25.45	16.11	13.00	10.46	8.91
<b>ClariVest Asset Management (07/07)</b>	<b>22,146</b>	<b>3.04</b>	<b>6.10</b>	<b>17.58</b>	<b>21.66</b>	<b>28.46</b>	<b>17.27</b>	<b>15.46</b>	<b>11.94</b>	<b>8.70</b>
<i>Russell 2000 Growth</i>			6.23	18.53	23.97	30.72	16.36	14.20	11.57	9.64
<b>LMCG Small Cap Value (07/16)</b>	<b>21,315</b>	<b>2.92</b>	<b>2.54</b>	<b>8.02</b>	<b>11.32</b>	<b>17.81</b>	--	--	--	<b>16.68</b>
<i>Russell 2000 Value</i>			2.38	9.86	12.11	20.05	15.73	11.72	9.27	19.51
<b>Non US Equity (03/03)</b>	<b>185,419</b>	<b>25.43</b>	<b>-1.62</b>	<b>-2.98</b>	<b>0.44</b>	<b>2.61</b>	<b>8.23</b>	<b>5.48</b>	<b>4.59</b>	<b>8.73</b>
<i>Non US Equity Index <sup>2</sup></i>			-2.07	-2.88	1.89	3.88	8.47	6.23	4.30	9.30
<b>Int'l Developed Markets Equity</b>										
<b>Marathon-London International Fund (08/15)</b>	<b>76,959</b>	<b>10.55</b>	<b>-0.87</b>	<b>0.06</b>	<b>3.95</b>	<b>6.43</b>	<b>7.67</b>	--	--	<b>5.48</b>
<i>MSCI EAFE NetDiv</i>			-1.93	-2.28	1.85	4.39	7.04	5.73	3.66	4.23
<i>MSCI EAFE Value</i>			-3.62	-4.97	-1.85	1.23	5.73	4.85	3.32	2.93
<b>Fisher Investments (07/03)</b>	<b>73,516</b>	<b>10.08</b>	<b>-1.76</b>	<b>-2.41</b>	<b>-0.23</b>	<b>3.46</b>	<b>8.63</b>	<b>6.60</b>	<b>5.18</b>	<b>8.42</b>
<i>MSCI EAFE</i>			-1.92	-1.88	2.32	4.90	7.57	6.22	4.14	7.69
<i>MSCI EAFE Growth</i>			-0.27	1.17	6.50	8.55	9.29	7.51	4.89	7.97
<b>Emerging Markets Equity</b>										
<b>Aberdeen Asset Management (06/08)</b>	<b>34,944</b>	<b>4.79</b>	<b>-2.92</b>	<b>-10.17</b>	<b>-5.37</b>	<b>-6.62</b>	<b>9.12</b>	<b>4.22</b>	<b>6.36</b>	<b>4.79</b>
<i>MSCI Emerging Markets</i>			-2.67	-6.93	0.06	-0.32	11.83	5.42	3.80	1.45

## City of Tampa General Employees' Retirement Fund

For the Periods Ending August 31, 2018

### Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Fixed Income (10/84)</b>	<b>198,002</b>	<b>27.16</b>	<b>-0.39</b>	<b>-1.33</b>	<b>-1.04</b>	<b>-1.47</b>	<b>2.50</b>	<b>2.58</b>	<b>4.23</b>	<b>6.50</b>
<i>Barclays US Aggregate</i>			0.64	-0.96	-0.58	-1.05	1.76	2.49	3.70	6.97
<b>Taplin, Canida &amp; Habacht (03/97)</b>	<b>70,522</b>	<b>9.67</b>	<b>0.59</b>	<b>-0.76</b>	<b>-0.06</b>	<b>-0.32</b>	<b>2.46</b>	<b>2.98</b>	<b>4.60</b>	<b>5.44</b>
<i>BloomBar US Aggregate</i>			0.64	-0.96	-0.58	-1.05	1.76	2.49	3.70	5.00
<b>State Street Global Advisors (06/03)</b>	<b>64,956</b>	<b>8.91</b>	<b>0.64</b>	<b>-0.95</b>	<b>-0.57</b>	<b>-1.04</b>	<b>1.78</b>	<b>2.50</b>	<b>3.80</b>	<b>3.80</b>
<i>BloomBar US Aggregate</i>			0.64	-0.96	-0.58	-1.05	1.76	2.49	3.70	3.73
<b>Brandywine (02/12)</b>	<b>62,524</b>	<b>8.57</b>	<b>-2.51</b>	<b>-2.63</b>	<b>-2.82</b>	<b>-3.40</b>	<b>3.16</b>	<b>2.24</b>	<b>--</b>	<b>2.15</b>
<i>Citigroup World Govt Bond</i>			-0.20	-1.55	-0.52	-1.72	2.28	0.80	2.19	-0.12
<b>Real Assets (07/02)</b>	<b>66,297</b>	<b>9.09</b>	<b>0.00</b>	<b>4.03</b>	<b>6.31</b>	<b>8.37</b>	<b>7.77</b>	<b>8.69</b>	<b>5.17</b>	<b>8.06</b>
<i>Real Assets Composite Index</i> <sup>3</sup>			0.00	3.82	5.74	7.47	8.24	9.03	5.88	--
<b>Core Real Estate</b>										
<b>UBS Global Asset Management (09/00)</b> <sup>4</sup>	<b>44,375</b>	<b>6.09</b>	<b>0.00</b>	<b>3.69</b>	<b>6.13</b>	<b>7.70</b>	<b>7.98</b>	<b>9.39</b>	<b>5.50</b>	<b>8.32</b>
<i>NFI ODCE Net</i>			0.00	3.82	5.74	7.47	8.37	10.03	4.33	7.19
<b>Opportunistic Real Estate</b>										
<b>Blackstone (07/17)</b> <sup>5</sup>	<b>21,922</b>	<b>3.01</b>	<b>0.00</b>	<b>4.74</b>	<b>6.60</b>	<b>9.70</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8.26</b>
<i>NFI ODCE Net</i>			0.00	3.82	5.74	7.47	8.37	10.03	4.33	6.37
<b>Cash and Equivalents (06/93)</b>	<b>341</b>	<b>0.05</b>	<b>0.17</b>	<b>1.13</b>	<b>1.38</b>	<b>1.47</b>	<b>0.86</b>	<b>0.61</b>	<b>0.50</b>	<b>2.84</b>

Dates behind managers reflect the first full month of performance.

FYTD: Fiscal year ending September.

<sup>4</sup> Market value as of 06/30/18. Updated valuation available quarterly.

<sup>5</sup> Market value as of 06/30/18. Quarterly valuation available 45 days after quarter-end.

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