

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
February 27, 2019 1:30 p.m.

Please turn off your cell phones and pagers or set them to silent mode.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4) members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each, and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) they wish to address. Speakers may also submit a card supporting or objecting to an item without speaking. Rules of conduct are available from the Plan Administrator.

The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.

1. Approval of the minutes of the January 30, 2019 regular board meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 8]

2. Ratification of pension benefits.
3. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 01/31/2019: Market value of *investments* was \$2,004,511,982.42. Investment return has been -5.0% (*negative 5.0%*) on the total portfolio so far this fiscal year.
 - b. Addendum to be distributed at the meeting.
4. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during January 2019:
 - a. General – \$17,268.79
 - b. Appel – \$735.00
 - c. Bulger – \$1,645.00
 - d. Houston, L – \$26,540.00
 - e. PAS – \$4,200.00
5. Admit Tampa Police Department new hires to pension fund effective 02/13/2019, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Bailey, Anisa
Curbelo, Brigitte
Darling, Jonathan
Gant III, Jesse
Gibson, Darrin

King, Michael
Lafontant, Sedona
Maceo, Albizu David
Parrish, Maurece
Peardon Jr, Randy

Perez Martin, Dariel
Sanchez Jr, Sergio

6. Note receipt of memo regarding House Bill 265 (proposed) prepared by Klausner, Kaufman, Jensen & Levinson dated January 2019.

7. Note receipt of memo regarding Data in the Division of Retirement's Annual Report prepared by Klausner, Kaufman, Jensen & Levinson dated 02/06/2019.
8. Note receipt of Disability Process Timeline of disabilities in process as of 02/21/2019.
9. Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso. Financial statements to be distributed and reviewed at meeting by Mr. Lenker:
 - a. Month ended 12/31/2018 – market value of *assets* was \$1,904,966,270.60.

Medical Disability

10. Authorize referral to Orthopedic Medical Board comprised of Drs. C. Davis, A. Moreno, and S. Webb for LOD disability applicant S. Croy, TFR, as recommended by Medical Director.

Old Business

11. Committee #3 report.
12. Discussion regarding Pension Administration System implementation consultant services.
 - a. Proposal from LRWL.
13. Approval of *revised* GASB 67 report dated 02/12/2019.
14. Note receipt of agenda appearance request from Trustee Hall regarding the Deterministic Forecast of Investment Rate of Return Assumption.

New Business

15. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
16. Accept independent external audit report prepared by RSM for FYE 09/30/2018.
17. Approval of Administrative Order Denying Motion for Rehearing for K. Troung, TPD.
18. Chair's call for any new business items from trustees to be placed on next agenda.
19. Chair's report.
20. Plan Administration.
21. Attorney's report.
 - a. Update on HB 265 and 857.

Litigation

22. Bulger Petition for Writ of Certiorari Hillsborough County Circuit Court Case No. 18-CA-002900
Note receipt of:
 - a. Release and Waiver of Rights - DRAFT received 02/24/2019.
 - b. Update by plan attorney, if any.

