

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
August 28, 2019 1:30 p.m.

Please turn off your cell phones and pagers or set them to silent mode.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4) members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each, and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) they wish to address. Speakers may also submit a card supporting or objecting to an item without speaking. Rules of conduct are available from the Plan Administrator.

The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.

1. Approval of the minutes of the June 26, 2019 regular board meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 10]

2. Ratification of pension benefits.
3. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso
 - a. Month ended 05/31/2019 – market value of *assets* was \$2,039,269,848.73.
 - b. Month ended 06/30/2019 – market value of *assets* was \$2,127,311,024.99.
4. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during June 2019:
 - a. General – \$7,040.79
 - b. Appel – \$625.00
 - c. Bulger – \$60.00
 - d. Houston, L. – \$900.00
5. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during July 2019:
 - a. General – \$13,378.75
 - b. Appel – \$625.00
 - c. Bulger – \$940.00
 - d. Houston, E. – \$10,030.00
 - e. Houston, L. – \$3,995.00
6. Note receipt of client memorandum from Klausner, Kaufman, Jensen & Levinson regarding cyberattack and cyber liability insurance coverage. (Per prior board directive, the Fund added this line of coverage in July 2019.)
7. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 06/30/2019.
8. Note receipt of Disability Process Timeline of disabilities in process as of 08/21/2019.

9. Note receipt of letters from the Division of Retirement regarding the state premium tax money dated 08/19/2019.
 - a. Spreadsheet reflecting historical Chapter 175/185 state premium tax money received, including this year's receipt of \$7,008,388.32, an increase of \$247,684.14, or +3.66%, over the prior year.
10. Admit Tampa Police Department new hires to pension fund effective 08/27/2019, contingent upon:
 - 1) furnishing a list of all medical providers and authorizations to obtain such medical records, and
 - 2) passing a complete medical examination:

Burbridge, William
Comegno, Anthony
Czop, Bryan
Donaldson, James
Filer, Stefon
Green, Lincoln
Guevara, Christian
Haase, Andrew

Hall, Sondra
Lassiter, Austin
Loydgren, Brian
Nadeau, Derek
Pellegrine, Brooke
Ryan, Matthew
Saulsberry, Trevarris
Savelli, Joseph

Schryver, Warren
Singleton III, Gill
Torres Rivera, Angelica
Vargas, Nico
Velazquez, Bryan
Walker, Austin
Williams, Joshua
Williams Jr, Michael

11. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 06/30/2019. Market value of *investments* as of was \$2,118,168,852.19. Investment return has been +2.9% on the total portfolio so far this fiscal year.
 - b. Summary and Investment Summary letters dated 07/03/2019 written by Jay Bowen.
 - c. Bond portfolio information and recommendation to hold.
 - d. Proxies voted during quarter ended 06/30/2019.
 - e. Investment management report for the month ended 07/31/2019. Market value of *investments* as of was \$2,135,738,773.97. Investment return has been +4.3% on the total portfolio so far this fiscal year.
 - f. Addendum, to be distributed at the meeting.

12. Discussion regarding securities litigation.

Medical Disability

13. Initial hearing for LOD disability applicant J. Day, TPD. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, and medical records.
14. Initial hearing for LOD disability applicant M. Cason, TFR. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, and medical records.
15. Authorize referral to Orthopedic Medical Board comprised of Drs. G. Canizares, P. Lopez, and M. Smith for LOD disability applicant A. Casale, TPD, as recommended by Medical Director.

16. Discussion on firefighters' cancer bill, F.S. 112.1816.

Old Business

17. Committee #3 report.

18. Committee #1 report.
19. Steering committee report.

New Business

20. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
 - a. Rescheduling of October board meeting due to IFEBP conference date conflicts.
21. Discussion on draft administrative expense budget.
22. Chair's call for any new business items from trustees to be placed on next agenda.
23. Chair's report.
 - a. Review of Fund professionals.
24. Plan Administration.
 - a. Outstanding PVQs.
 - b. Pension office upgrades and boardroom chairs.
 - c. Update on PAS implementation.
25. Attorney's report.

Litigation

26. Artz Lawsuit 2nd District Court of Appeals Case No. 2D15-1342
Hillsborough County Circuit Court Case No.07-012048
Update by plan attorney, if any.
27. Houston, L. Appeal 2nd District Court of Appeals Case No. 2D18-4279
 - a. City of Tampa Firefighters' and Police Officers' Pension Fund Board of Trustees' Response in Opposition to the Motion to Consolidate, dated 07/30/2019.
 - b. Update by plan attorney, if any.
28. Houston, E. Appeal 2nd District Court of Appeals Case No. 2D19-2119
 - a. Record on Appeal, dated 07/22/2019.
 - b. Record on Appeal – Transcript of Formal Hearing, dated 07/22/2019.
 - c. Appellant's Initial Brief, dated 07/23/2019.
 - d. Appellant's Motion to Consolidate Appeals, dated 07/26/2019.
 - e. Answer Brief of Appellee, City of Tampa Firefighters and Police Officers' Pension Board of Trustees, dated 08/22/2019.
 - f. Appellee's Request for Oral Argument, dated 08/22/2019.
 - g. Appellee's Motion for Fees, dated 08/22/2019.
 - h. Update by plan attorney, if any.
29. Bulger Petition for Writ of Certiorari Hillsborough County Circuit Court Case No. 18-CA-002900
 - a. Notice of Hearing, dated 04/24/2019, received 08/16/2019.
 - b. Update by plan attorney, if any.

30. Appel Petition for Writ of Certiorari 2nd District Court of Appeals Case No. 2D18-4443
 Hillsborough County Circuit Court Case No. 17-CA-10758
- a. Petitioner’s Motion for Rehearing, dated 06/19/2019.
 - b. Petitioner’s Motion for Rehearing En Banc, dated 06/19/2019.
 - c. FL Supreme Court Order, dated 06/24/2019.
 - d. Update by plan attorney, if any.

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2019 Board meeting schedule – meetings begin at 1:30 p.m.

September 25, 2019

October 23, 2019 (to be rescheduled)

November 20, 2019 (early due to holidays)

December 18, 2019 (early due to holidays)