MINUTES OF THE MEETING OF COMMITTEE #2
OF THE BOARD OF TRUSTEES OF THE TAMPA FIRE & POLICE PENSION FUND
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Wednesday, September 25, 2019 11:00 a.m.

Committee #2 of the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Wednesday, September 25, 2019 at 11:00 a.m. to conduct the annual review of professional services provided to the pension board with the following members present:

Patrick Messmer, Committee Chair
Trevor Hall
Ocea Lattimore

Mr. Messmer advised that the purpose of the meeting is to conduct the annual review of professional services provided to the board and formulate recommendations concerning retention or disengagement. A summary of current professionals was distributed for review. Staff provided feedback from an administrative and operational standpoint. Trustees provided feedback from the trustee, board officer, and plan member perspectives.

Accountant – Positive feedback was provided. There was a brief discussion regarding succession planning. The recommendation to retain was agreed upon by general consensus.

Actuary – Fees were reviewed and it was noted that there was additional work this fiscal year related to the staff pension plan and the stochastic study. Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Attorney – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Auditor – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Custodian – It was noted that Wells Fargo is in the process of merging over to Principal Financial Group and a new agreement will have to be executed, but there should not be a change in fee structure. Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Financial Planning Education – Ms. Ernst advised that committee 1 has been discussing workshops and will be recommending that they be suspended. It was agreed upon by general consensus to recommend no action and defer to committee 1.

Investment Manager – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Medical Director – Positive feedback was provided. There was a brief discussion regarding succession planning. Ms. Ernst advised that she will reach out to Dr. Bohnker regarding organizational succession planning and report back to the Board. The recommendation to retain was agreed upon by general consensus.

Performance Measurement – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Special Litigation Counsel –The recommendation to retain was agreed upon by general consensus.

Special Tax Counsel – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Special Counsel, Board Advocate (Forfeitures) – Recent experience with this professional was discussed and it was noted that there was an overall feeling of unpreparedness during the most recent forfeiture hearing, which should be discussed with general counsel. The recommendation to retain was agreed upon by general consensus.

Special Counsel, Board Advocate (Disabilities) – It was agreed that it would be premature to recommend any changes to this provider since he has yet to participate in a disability proceeding. The recommendation to retain was agreed upon by general consensus.

Security Services – Mr. Hall requested that security guard services be reviewed. Ms. Ernst advised that this was recently addressed by the Board after a Crime Prevention Through Environmental Design (CPTED) survey was performed by TPD, that recommended that security services be retained and potentially expanded. It was agreed upon by general consensus to include a review of these services with the next annual review of professionals.

Medical Case Manager – Ms. Ernst advised that staff has not been able to find a provider of the desired case management services, but will pick the search back up.

The meeting adjourned at 11:44 a.m.

Patrick Messmer
Committee Chair

Tiffany Corry
Recording Secretary

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.