

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
September 25, 2019 1:30 p.m.

Please turn off your cell phones and pagers or set them to silent mode.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4) members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each, and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) they wish to address. Speakers may also submit a card supporting or objecting to an item without speaking. Rules of conduct are available from the Plan Administrator.

The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.

1. Approval of the minutes of the August 28, 2019 regular board meeting.
2. Approval of the minutes of the September 11, 2019 Steering committee meeting.
3. Approval of the minutes of the September 11, 2019 Investment committee meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 9]

4. Ratification of pension benefits.
5. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 08/31/2019. Market value of *investments* as of 08/31/2019 was \$2,126,648,514.24. Investment return has been 3.8% on the total portfolio so far this fiscal year.
 - b. Addendum, to be distributed at the meeting.
6. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during August 2019:
 - a. General – \$5,708.36
 - b. Bulger – \$1,860.00
 - c. Houston, E. – \$10,020.00
 - d. Houston, L. – \$12,443.75
7. Note receipt of Police Officer Trustee Election notice dated 09/05/2019. Qualification deadline was 09/19/2019, election date is 10/03/2019, date cleared with department. [To fill Trustee D. Burkett's term, expiring 10/31/2019]
8. Note receipt of Firefighter Trustee Election notice dated 09/17/2019. Qualification deadline is 10/01/2019, election date is 10/15/2019, date cleared with department. [To fill Trustee G. Reed's term, expiring 10/31/2018]
9. Note receipt of Disability Process Timeline of disabilities in process as of 09/17/2019.

10. Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso, for quarter ending 06/30/2019. Financial statements to reviewed at meeting by Mr. Lenker:
 - a. Month ended 07/31/2019 - market value of *assets* was \$2,145,884,430.74.

Medical Disability

11. Note receipt of agenda appearance request received 09/06/2019 from T. Smith, retired TFR, regarding LODD application extension.
12. Insufficient qualifying letter from LOD disability applicant, T. Smith, TFR, requiring board action as per P&P 402 – Procedures for Applying for LOD Retirement, specifically paragraphs 4 and 5. Note receipt of the following:
 - a. Policy 402 – Procedures for Applying for Disability Retirement
 - b. LOD disability application, qualifying letter, and correspondence to applicant regarding deficiencies, deadline to cure deficiencies, and notification of placement on agenda for board action.

Old Business

13. Committee #3 report.
14. Committee #1 report.
15. Steering committee report.
16. Investment committee report.
17. Committee #2 report.
18. Discussion regarding securities litigation.
 - a. Excerpts from minutes of previous board meetings regarding securities litigation.

New Business

19. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
20. Approval of change to Policy 702 – Investment Policy, as requested by Fund’s auditor.
 - a. Policy 702 – Investment Policy – redline version
21. Chair’s call for any new business items from trustees to be placed on next agenda.
22. Chair’s report.
23. Plan Administration.
 - a. Pension office upgrades.
 - b. Update on PAS implementation.
24. Attorney’s report.

