

**MINUTES OF THE MEETING OF COMMITTEE #3
OF THE BOARD OF TRUSTEES OF THE TAMPA FIRE & POLICE PENSION FUND
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Wednesday, October 2, 2019 1:30 p.m.**

Committee #3 of the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Wednesday, October 2, 2019 at 1:30 p.m. regarding policy 414 with the following members present:

Sharon Fox, Committee Chair
Douglas Burkett
Gregory Reed

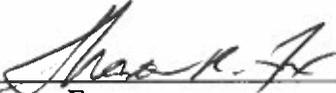
Mr. Robert Klausner, General Counsel participated telephonically.

Ms. Ernst advised that the amended policy 414 is almost a complete rewrite. She explained that the definitions of the optional forms of payment were added to this policy because they were inadvertently deleted with policy 433 and they are not defined anywhere else by the names our membership is familiar with. She also added language regarding the actuarial equivalence calculation for joint annuitant changes and internal procedures for members whose divorce affects their joint annuitant elections. It was noted that the committee previously added language to the DROP policy regarding required legal documents, and that language was carried over into this amendment for retirees who do not participate in DROP. It was noted that new language was added to cover payments to minor children between the ages of 18 and 23 who are also fulltime students. Ms. Ernst explained that the new language includes eligibility and required documentation for proof of full-time college enrollment. Additional changes were also briefly reviewed.

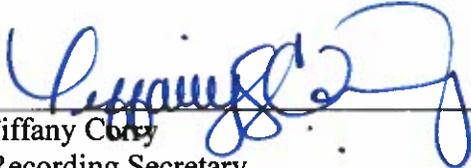
Mr. Klausner suggested that the language related to constructive receipt be revised to be more inclusive and recommended that it say that nothing in this policy shall be used to avoid any obligations under the Internal Revenue Code and the committee agreed.

It was agreed upon by general consensus to recommend the approval of the amended policy 414.

The motion to adjourn was made at 1:49 p.m.



Sharon Fox
Committee Chair



Tiffany Corry
Recording Secretary

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.