

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
November 20, 2019 1:30 p.m.

Please turn off your cell phones and pagers or set them to silent mode.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4) members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each, and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) they wish to address. Speakers may also submit a card supporting or objecting to an item without speaking. Rules of conduct are available from the Plan Administrator.

The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.

1. Approval of the minutes of the October 16, 2019 regular board meeting.
2. Approval of the minutes of the October 17, 2019 Committee 1 meeting.
3. Approval of the minutes of the November 6, 2019 Steering Committee meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 8]

4. Ratification of pension benefits.
5. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 10/31/2019: market value of *investments* was \$2,139,934,855.23 and investment return on the total portfolio was 0.9%
 - b. Addendum, to be distributed at the meeting.
6. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during October 2019: \$8,125.00
7. Note receipt of Memorandum from Klausner, Kaufman, Jensen & Levinson regarding USERRA.
8. Note receipt of Disability Process Timeline of disabilities in process as of 11/13/2019.

Medical Disability

9. Initial hearing for LOD disability applicant A. Casale, TPD. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.
10. Initial hearing for LOD disability applicant H. Castillo, TPD. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso

11. Financial statements to be distributed and reviewed at meeting by Mr. Lenker:
 - a. Monthly financial statements for the month ended 08/31/2019 – market value of *assets* was \$2,138,109,127.74 (provided before the meeting).
 - b. Monthly financial statements for the month ended 09/30/2019.
 - c. Annual financial statements for the fiscal year ended 09/30/2019.
12. Board approval of the following DROP statement components as per board policy and procedure, to be distributed and reviewed at meeting by Mr. Lenker:
 - a. DROP investment return calculation for fiscal year ended 09/30/2019.
 - b. DROP low-risk return calculation for fiscal year ended 09/30/2019.
 - c. DROP administrative fee calculation for fiscal year ended 09/30/2019.

Old Business

13. Committee #1 report.
14. Steering committee report.

New Business

15. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
16. Approval of 2020 COLA increases prepared by actuary Foster & Foster, dated 10/18/2019. Note that Exhibit A, containing the Cumulative COLAs for each class, is the best quick reference sheet.
17. Chair's call for any new business items from trustees to be placed on next agenda.
18. Chair's report.
 - a. Plan administrator evaluation.
19. Plan Administration.
 - a. Update on PAS implementation and external audit.

20. Attorney's report.

Litigation

21. Artz Lawsuit
Update by plan attorney, if any.
2nd District Court of Appeals Case No. 2D15-1342
Hillsborough County Circuit Court Case No.07-012048
22. Houston, L. Appeal
Update by plan attorney, if any.
2nd District Court of Appeals Case No. 2D18-4279
23. Houston, E. Appeal
Note receipt of:
a. Order for Oral Argument, dated 11/01/2019.
b. Update by plan attorney, if any.
2nd District Court of Appeals Case No. 2D19-2119

24. Appel Petition for Writ of Certiorari 2nd District Court of Appeals Case No. 2D18-4443
 Hillsborough County Circuit Court Case No.17-CA-10758
Update by plan attorney, if any.
25. Bulger Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.18-CA-002900
Update by plan attorney, if any.
26. Election of Board Officers
Chair
Vice Chair
Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2019 Board meeting schedule – meetings begin at 1:30 p.m.

December 18, 2019 (early due to holidays)

2020 Board meeting schedule – meetings begin at 1:30 p.m.

January 22, 2020
February 26, 2020
March 25, 2020
April 22, 2020
May 27, 2020
June 24, 2020

July 22, 2020
August 26, 2020
September 23, 2020
October 28, 2020
November 18, 2020 (early due to holidays)
December 16, 2020 (early due to holidays)