

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
January 22, 2020 1:30 p.m.

Please turn off your cell phones and pagers or set them to silent mode.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4) members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each, and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) they wish to address. Speakers may also submit a card supporting or objecting to an item without speaking. Rules of conduct are available from the Plan Administrator.

The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.

1. Approval of the minutes of the December 18, 2019 regular board meeting.
2. Approval of the minutes of the January 15, 2020 Steering Committee meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 7]

3. Ratification of pension benefits.
4. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
 - a. Month ended 10/31/2019 – market value of *assets* was \$2,151,128,679.34
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during December 2019:
 - a. General Counsel: \$5,220.00
 - b. Bulger: \$700.00
6. Note that Financial Planning workshops are scheduled for Tuesday, January 28th and Wednesday, January 29th. Attached flyer has been distributed to all active and retired plan members.
7. Note receipt of Disability Process Timeline of disabilities in process as of 01/15/2020.
8. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 12/31/2019. Market value of *investments* was \$2,188,031,209.30. Investment return has been 4.9% on the total portfolio so far this fiscal year.
 - b. Investment Summary dated 01/03/2020 written by Jay Bowen.
 - c. Bond portfolio information and recommendation to hold.
 - d. Proxies voted during quarter ended 12/31/2019.
 - e. Addendum to be distributed at the meeting.
9. Discussion regarding workshop with Investment Manager to review Policy 702 – Investment Policy.

Old Business

10. Steering committee report.

New Business

- 11. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
 - a. Reschedule March 25, 2020 regular board meeting due to FPPTA Wall Street conference.
- 12. Approval of Staff Pension Plan actuarial valuation report for fiscal years ending 09/30/2018 and 09/30/2019 and GASB 67 Disclosures for fiscal year ending 09/30/2019. (To be distributed at meeting.)
- 13. Chair’s call for any new business items from trustees to be placed on next agenda.
- 14. Chair’s report.
- 15. Plan Administration.
 - a. Update on PAS implementation, DROP, and external audit.
 - b. Board credit cards.
- 16. Attorney’s report.

Litigation – Update by attorney, if any.

- | | | |
|-------------------------------------------|----------------------------------------------------|-------------|
| 17. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| 18. Houston, L. Appeal | 2 nd District Court of Appeals Case No. | 2D18-4279 |
| 19. Houston, E. Appeal | 2 nd District Court of Appeals Case No. | 2D19-2119 |
| 20. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2020 Board meeting schedule – meetings begin at 1:30 p.m.

- | | | | |
|-------------------|---------------|--------------------|---------------------------|
| February 26, 2020 | May 27, 2020 | August 26, 2020 | November 18 , 2020 |
| March 25, 2020 | June 24, 2020 | September 23, 2020 | December 16 , 2020 |
| April 22, 2020 | July 22, 2020 | October 28, 2020 | |