

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/8651153607314864654> Webinar ID: 953-115-131

Audio Only: (877) 309-2074 Access Code: 324-251-704

May 20, 2020 1:30 p.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

IN ORDER TO BE READ INTO THE RECORD, PUBLIC COMMENTS MUST BE RECEIVED IN WRITING NO LATER THAN 1:00PM ON WEDNESDAY, MAY 20, 2020. Please submit your public comment via the Fund's website: <https://www.tampagov.net/fire-police-public-comment-form>

1. Approval of the minutes of the April 22, 2020 regular board meeting.
2. Approval of the minutes of the May 5, 2020 Investment committee meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 7]

3. Ratification of pension benefits.
4. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 04/30/2020: Market value of *investments* was \$2,031,124,693.87. Investment return has been -1.3% (*negative 1.3%*) so far this fiscal year.
 - b. Addendum to be distributed at the meeting.
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during April 2020:
 - a. General Counsel: \$8,075.00
6. Note receipt of memo from Klausner, Kaufman, Jensen & Levinson regarding COVID-19 dated 04/30/2020.
7. Note receipt of Disability Process Timeline of disabilities in process as of 05/14/2020.
8. Actuarial Valuation Presentation by Joseph Griffin, Actuary, and Tim Bowen, Actuary – Foster & Foster
To be distributed and discussed at board meeting by actuary:
 - a. Annual actuarial valuation for the fiscal year ended 09/30/2019.
 - b. Highlights of annual actuarial valuation for the fiscal year ended 09/30/2019.
 - c. Establish the employee contribution rate for fiscal year 10/1/2020 – 09/30/2021 as recommended by the actuary based upon actuarial and statutory requirements and the 09/30/2019 actuarial valuation just presented and approve the plan administrator to email all active members the contribution rate for fiscal year ending 09/30/2021.
 - d. Note receipt of draft letter to eligible retirees and eligible surviving spouses regarding the payment or non-payment of the 13th check for fiscal year ending 09/30/2019.

Old Business

9. Investment committee report.
 - a. Policy 702 – Investment Policy (redline)

New Business

10. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
11. Chair's call for any new business items from trustees to be placed on next agenda.
12. Chair's report.
13. Plan Administration: Update on PAS implementation.
14. Attorney's report.

Litigation – Update by attorney, if any.

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| 15. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| 16. Houston, L. Appeal | 2 nd District Court of Appeals Case No. | 2D18-4279 |
| 17. Houston, E. Appeal | 2 nd District Court of Appeals Case No. | 2D19-2119 |
| 18. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2020 Board meeting schedule – meetings begin at 1:30 p.m.

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| June 24, 2020 | September 23, 2020 | December 16 , 2020 |
| July 22, 2020 | October 28, 2020 | |
| August 26, 2020 | November 18 , 2020 | |