

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/6355862614598468876> Webinar ID: 415-867-491

Audio Only: (877) 309-2074 Access Code: 476-649-093

October 21, 2020 1:30 p.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.* **IN ORDER TO BE READ INTO THE RECORD, PUBLIC COMMENTS MUST BE RECEIVED IN WRITING NO LATER THAN 1:00PM ON WEDNESDAY, OCTOBER 21, 2020. Please submit your public comment via the Fund's website:** <https://www.tampagov.net/fire-police-public-comment-form>

1. Approval of the minutes of the September 30, 2020 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 6]

2. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso
 - a. Month ended 08/31/2020 – market value of *assets* was \$2,417,263,854.57.
3. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during September 2020:
 - a. General Counsel: \$2,806.75
 - b. Houston, L: \$3,290.00
4. Note receipt of memo from Klausner, Kaufman, Jensen & Levinson regarding EO 20-246 dated 10/01/2020.
5. Note receipt of Firefighter Trustee Election results dated 10/13/2020. Trevor Hall was elected to serve a three-year term commencing 11/1/2020 – 10/31/2023.
6. Note receipt of Disability Process Timeline of disabilities in process as of 10/15/2020.
7. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the fiscal year ended 09/30/2020. Market value of *investments* as of 09/30/2020 was \$2,370,814,739.37. Investment return was +16.3% on the total portfolio this fiscal year.
 - b. DROP Low Risk Variable Rate Option report for fiscal year ended 09/30/2020. Market value of *investments* as of 09/30/2020 was \$4,697,101.30. Investment return was +0.7% for the DROP low risk variable rate option this fiscal year.
 - c. Investment Summary dated 10/02/2020 written by Jay Bowen.
 - d. Bond portfolio information and recommendation to hold.
 - e. Proxies voted during quarter ended 09/30/2020.
 - f. Addendum to be distributed at meeting.

New Business

8. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.

9. Approval of Staff Pension Plan actuarial valuation report for fiscal year ending 09/30/2019 and 112.664 Compliance report for fiscal year ending 09/30/2018.
10. Chair's call for any new business items from trustees to be placed on next agenda.
11. Chair's report.
12. Plan Administration: Update on PAS implementation, health insurance, external audit, formal disability hearings
13. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 13 – 16]

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| 14. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| 15. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |
| 16. Houston, L. Appeal | 2 nd District Court of Appeals Case No. | 2D18-4279 |
| | Florida Supreme Court | SC20-861 |
| a. Notice of Executive Session at conclusion of regular board meeting, approximate length 15-30 minutes. | | |
| 17. Houston, E. Appeal | 2 nd District Court of Appeals Case No. | 2D19-2119 |
| | Florida Supreme Court | SC20-860 |
| a. Notice of Executive Session at conclusion of regular board meeting, approximate length 15-30 minutes. | | |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2020 Board meeting schedule – meetings begin at 1:30 p.m.

- November **18**, 2020 – early due to holidays
- December **16**, 2020 – early due to holidays