



CITY OF TAMPA
GENERAL EMPLOYEES' RETIREMENT FUND
BOARD OF TRUSTEES
REGULAR MEETING AGENDA PACKAGE

TUESDAY, APRIL 17, 2018



**BOARD OF TRUSTEES
REGULAR MEETING AGENDA
TUESDAY – APRIL 17, 2018 – 1:30 P.M.**

- Trustees:** Ernest Carrera - Chairman; Stephen Hill – Vice Chairman; Derwin Bright - Trustee; Steve Kenny - Trustee; Sonya Little – Trustee; Andy Waitman – Trustee; Vacant – Trustee
- Supporting Staff:** Natasha Wiederholt, GE Pension Plan Supervisor and Recording Secretary; Justin Vaske - Assistant City Attorney and Board Attorney; Terrie Williams - Accounting Operations Manager; Rosie Rivera - Accountant
- Consultants:** Jason Pulos and Elizabeth Sanborn - Asset Consulting Group (ACG); Mark Meyer and Michaela Perez – AON Hewitt
- Location:** City of Tampa, Fire & Police Pension Fund, Board Meeting Room, 3001 N. Boulevard, Tampa, Florida 33603

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees’ Retirement Fund at least 48 hours prior to the date of the meeting.

Page Numbers

- I. **Roll Call**
- II. **Public Comments** - Ten (10) Minutes Total – Three (3) Minutes per Speaker
- III. **Approval of Minutes**
Minutes for Regular Board Meeting on March 20, 2018 **(Motion)**..... 5 - 9
- IV. **Fiduciary Liability Insurance Policy Renewal (Motion)**..... Handout
Vyone Clendinen, Insurance & Benefits Supervisor



Page Numbers

V. Fixed Income Manager Presentations..... Handouts

1) **Brandywine (Global Investment Grade Fixed Income)**
Greg Zavonya, Senior Vice President, Relationship Management

2) **State Street Global Advisors (Passive Core U.S. Fixed Income)**
Patrick Hearne, Vice President, Institutional Client Group
Arman Palian, Client Relationship Manager, Institutional Client Group

3) **Taplin, Canida & Habacht, LLC (Core U.S. Fixed Income)**
Adam M. Phillips, Director - Client Portfolio Manager

VI. Actuarial Valuation Report – 01/01/2018..... Handout
Mark Meyer, Partner, AON Hewitt
Michaela Perez, Consultant, AON Hewitt

VII. Staff Report

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2) April 2018 Liquidity Needs (**Motion**) 17 - 18

3) Ivy Investments:

 a) Resolution 2018-01 - 2nd Amendment (**Motion**) 19 - 22

 b) Resolution 2018-02 - Assignment and Assumption Agreement (**Motion**)..... 23 - 27

4) Changes at UBS Global Asset Management 28 - 29

5) Structured Investments (**Motion**)..... 30 - 39

6) Review of Pension Holdings in Weapons Companies (**Motion**) Handout

7) Actuarial Services RFP – Best and Final Offer Letter (**Motion**)..... 40

8) Investment Consultant Services RFP Update.....Discussion

9) Pension Administration System RFP UpdateDiscussion

10) 2018 Disability Re-Examination Audit (**Motion**)..... Handout

11) NAPPA Conference (**Motion**)..... Handout

VIII. Consent Agenda (Motion)

Retirement Benefits & Estate Payments:
Deferred Retirements, DROP Applications, DROP Exits, Disability Retirement, Survivor Allowances, Estate Payments 41



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Quarterly Invoices:

1) Asset Consulting Group – Q1 2018 - #8354 - \$31,250.00..... 42
 2) LMCG – Q1 2018 - \$36,258.05 43
 3) The Northern Trust Company – Q1 2018 - #01653471 - \$37,610.16..... 44

Auto-Deducted:

1) Blackstone Property Partners, L.P. – Q4 2017 – Base & Upper Tier Fees - \$51,877.00 45
 2) Marathon-London International Group – March 2018 - \$23,534.00 46

Miscellaneous Invoices:

1) Chameleon Custom Solutions - #114116 - \$2,418.01 47
 2) HB Workman Design - #10454 - \$200.00..... 48
 3) Sol Davis Printing - #50917 - \$301.00 49
 4) Tampa Occupational Health & Wellness - \$1,200.00 (Dilworth)..... 50
 5) Workhealth Occupational Medicine - \$650.00 (Dilworth) 51

IX. Adjournment

Upcoming Meeting Schedule

Tuesday, May 15, 2018 – 1:30 p.m. – Regular Board Meeting
 City of Tampa
 Fire & Police Pension Fund
 3001 N. Boulevard
 Board Meeting Room
 Tampa, Florida 33603

Upcoming Topics for Regular May Board Meeting

Investment Consulting Services RFP
 Pension Administration System RFP
 Monthly Investment Performance Report (April 2018)
 Quarterly Investment Performance Report (Q1 2018)
 Liquidity Needs



Upcoming Retirement Conferences (H1 2018)

Government Finance Officers Association (GFOA)

112th Annual Conference

May 6 – 9, 2018

St. Louis, Missouri

Florida Government Finance Officers Association (FGFOA)

2018 Annual Conference

June 16 – 20, 2018

Marriott World Center, Orlando, Florida

Florida Public Pension Trustees Association (FPPTA)

34th Annual Conference

June 24 – 27, 2018

Rosen Shingle Creek, Orlando, Florida



**BOARD OF TRUSTEES
REGULAR MEETING MINUTES
TUESDAY – MARCH 20, 2018 – 1:00 P.M.**

The Board of Trustees for the General Employees’ Retirement Fund convened in a regular session at 1:00 p.m. on this 20th day of March, 2018 at the City of Tampa, Fire & Police Pension Fund, 3001 N. Boulevard, Board Meeting Room, Tampa, FL 33603.

Support Staff: Natasha Wiederholt, GE Pension Plan Supervisor and Recording Secretary; Justin Vaske, Assistant City Attorney and Board Attorney; Terrie Williams, Accounting Operations Manager; and Rosie Rivera, Accountant.

Consultants to Board: Jason Pulos and Elizabeth Sanborn - Asset Consulting Group (ACG); Mark Meyer and Michaela Perez – AON Hewitt.

I. ROLL CALL

Mr. Carrera, Chairman, presiding, brought the meeting to order at 1:00 p.m.

Board Members Present Included: Ernest Carrera, Chairman; Stephen Hill, Vice Chairman; Steve Kenny, Trustee; Derwin Bright, Trustee. Sonya Little, Trustee arrived at 1:05 p.m. Andy Waitman advised in advance of the meeting that he would be absent.

At this time, a new mayoral appointee had not yet been selected.

II. PUBLIC COMMENTS- Ten (10) Minutes Total – Three (3) Minutes per Speaker

Mark Meyer, AON Hewitt addressed the Board regarding the actuarial services RFP #42122017. He emphasized the history of the agreement with AON and the knowledge base. Mr. Meyer stated that according to the RFP, the Board has the right to reject any and all proposals, and could choose to remain with AON Hewitt for actuarial services should it be deemed in its best interests to do so.

III. APPROVAL OF MINUTES

Ms. Wiederholt requested the Board approve the minutes from the February 20, 2018 meeting.

MOTION: (Hill/Kenny) Motion was made by Stephen Hill to approve the minutes from the February 20, 2018 Board Meeting. Motion was seconded Steve Kenny. MOTION CARRIED.

IV. DISABILITY RETIREMENT HEARING – DEAN REYNOLDS

Ms. Wiederholt briefed the Board on the comprehensive medical evaluation reports that were



received from the Board's independent medical examiners with regards to the disability retirement application for Dean Reynolds.

We received a comprehensive evaluation/medical report from Eniola Owi, M.D. dated February 15, 2018. It states in relevant part, "After my examination of Mr. Reynolds and review of the provided medical records, it is my opinion that Mr. Reynolds is incapable of usefully and efficiently performing any job within the City of Tampa."

A comprehensive evaluation/medical report dated February 28, 2018 was also received from Robin R. Hughes, M.D., M.P.H. It states, "Based upon review of Mr. Reynolds' medical records, his independent medical exam by Dr. Owi and my evaluation today, it is this examiner's opinion that Mr. Reynolds is incapable of useful and efficient service within the City of Tampa. His condition is permanent and progressive in nature with poor prognosis per AMA Guidelines for Workability and the American College of Occupational Medicine Treatment Guidelines Medical Disability Advisor by Reed."

Ms. Wiederholt made a staff recommendation for the Board to approve the disability retirement application for Mr. Reynolds.

MOTION: (Hill/Bright) Motion was made by Stephen Hill to approve the disability retirement application for Dean Reynolds. Motion was seconded by Derwin Bright. MOTION CARRIED.

V. STAFF REPORT

1) Portfolio Performance Review – February 2018

Jason Pulos, Asset Consulting Group introduced Elizabeth Sanborn, CFA to the Board of Trustees. Ms. Sanborn will serve as the alternate consultant on the account and is replacing Nathan Burk.

Jason Pulos, Asset Consulting Group reviewed the monthly investment performance report for the period ending 02/28/2018.

As of February 28, 2018 the total fund value stood at approximately \$738.1 million. The Fund is up 14.32% gross of fees which is 2.88% above the policy index for the one year period through February 28, 2018. Over the five year period ending February 28, 2018 the Fund is up 9.05% gross of fees annualized compared to the policy index of 8.25% for the same time period.

2) March 2018 Liquidity Needs

Ms. Wiederholt directed the Board to the cash flow projection and advised the Board that \$4.45M was needed to fund benefit payments for the month of March 2018. The Fund has \$5.3M available in cash as \$5M was liquidated from the Brandywine Global Fixed Income strategy last month in addition to the



February liquidity needs. ACG advised the Board that liquidity needs should be sourced from the available cash.

3) Actuarial Services RFP Update – Evaluation Committee

Ms. Wiederholt briefed the Board on the status of the actuarial services RFP finalist presentations. The Evaluation Committee conducted finalist presentations on Monday, March 12, 2018 with Foster & Foster; Gabriel, Roeder, Smith & Company (GRS); and SageView Consulting Group.

Ms. Wiederholt and Evaluation Committee Members, Lee Huffstutler and Terrie Williams shared the Committee's master scoring matrix with the Board and provided feedback on each firm's proposal and presentation. A discussion ensued amongst the Board regarding the actuarial services offered, the firms' credentials, references/client base and cost. The Committee Members present advised the Board that Foster & Foster scored the highest number of points and was the recommended firm to provide actuarial services to the Fund.

MOTION: (Hill/Little) Motion was made by Stephen Hill to direct the Evaluation Committee to reach out to Foster & Foster for a Best and Final Offer letter and to check the firm's references. An update is to be provided to the Board at the April 17, 2018 meeting. Motion was seconded by Sonya Little. MOTION CARRIED.

4) Investment Consultant Services RFP

Ms. Wiederholt advised the Board that Investment Consulting Services RFP # 41032118 is active and is receiving a lot of interest. At least 30 questions were received from 10 different investment consulting services firms. A second addendum is being posted today with responses to the vendor questions. The closing deadline for RFP proposals is March 29, 2018.

A discussion ensued amongst the Board about the composition of the Evaluation Committee as well as the process and timelines for reviewing the proposals received and finalist presentations.

MOTION: (Kenny/Little) Motion was made by Steve Kenny that the composition of the Evaluation Committee be comprised of the following seven (7) members: Ernest Carrera, Chairman; Stephen Hill, Vice Chairman; Sonya Little, Trustee; Steve Kenny, Trustee; Lee Huffstutler, Chief Accountant; Terrie Williams, Accounting Operations Manager; and Natasha Wiederholt, GE Pension Plan Supervisor. Motion was seconded by Sonya Little. MOTION CARRIED.

MOTION: (Hill/Little) Motion was made by Stephen Hill to direct staff to review the proposals received and to eliminate any deemed non-responsive before distribution to the Evaluation Committee members. The Evaluation Committee will meet in late April to review the proposals and will report back to the Board in May with a recommendation for the finalists selected. Finalist



presentations will be conducted with the full Board in June. Motion was seconded by Sonya Little. MOTION CARRIED.

5) Pension Administration System RFP Update

Ms. Wiederholt updated the Board on the status of the Pension Administration System RFP. Proposals to the RFP were due on February 27, 2018 and the Purchasing Department's review of the proposals was completed on March 16, 2018. Proposals were received from Levi, Ray & Shoup (LRS Pension Gold); Morneau Shepell; Prudential Retirement; and Lynchval Systems Worldwide, Inc. Concern was expressed that we did not have a higher number of proposals as expected. The City's Purchasing Department vetted the proposals and deemed Prudential Retirement, Lynchval Systems Worldwide, Inc., and Morneau Shepell to be non-responsive. The proposal from LRS Pension Gold was still being reviewed for compliance. Concerns were expressed, with emphasis on next steps. Ms. Wiederholt advised the Board that the consultant Akio Takawa, Linea Solutions, reached out to the companies who participated in the pre-proposal conference to find out why they chose not to bid on the project. Several responses were received and shared with the Board. The Pension Administration System Evaluation Committee is meeting on Friday, March 23, 2018 to discuss the procurement process and next steps. Ms. Wiederholt stated she would update the Board on the outcome of that meeting at the April 17, 2018 Board meeting.

VI. CONSENT AGENDA

Ms. Wiederholt advised that the Consent Agenda has been reviewed and the items listed are true, correct, and have been found to be accurate.

DROP Rates of Return

- 1) DROP Rate of Return for Period Oct. 1, 2017 – Dec. 31, 2017 – Option #1
- 2) DROP Rate of Return for Period Oct. 1, 2017 – Dec. 31, 2017 – Option #2
- 3) NT Gov't Short-Term Investment Fund – Daily Rate of Return – Mar. 1, 2018

Retirement Benefits & Estate Payments:

Early Retirements, Longevity Retirements, Deferred Retirements, Disability Retirement, Survivor Allowances, Estate Payments, DROP Applications, DROP Exits

Monthly Invoice:

- 1) City of Tampa Reimbursement – February 2018 - \$23,648.95

Auto-Deducted:

- 1) Marathon-London Int'l Group – \$23,905 (February 2018)



Miscellaneous Invoices:

- 1) Tampa Occupational Health & Wellness – (Reynolds) - \$1,200.00
- 2) The Berwyn Group - #39031 - \$1,200.00
- 3) Workhealth Occupational Medicine – (Reynolds)

MOTION: (Kenny/Bright) Motion was made by Steve Kenny to approve the consent agenda. Motion was seconded by Derwin Bright. MOTION CARRIED.

VII. ADJOURNMENT

There being no further business, Chairman Ernest Carrera adjourned the meeting at 2:06 p.m. and advised the Board that the next meeting would be held on Tuesday, April 17, 2018 at the Fire & Police Pension Fund, Board Meeting Conference Room, 3001 N. Boulevard Tampa, FL 33603.

BOARD CHAIRMAN – Ernest P. Carrera

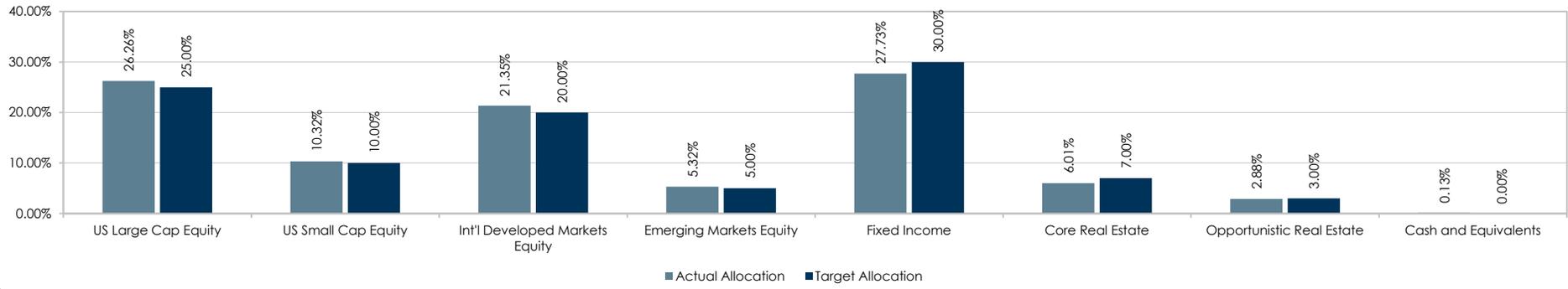
**GE PENSION PLAN SUPERVISOR – Natasha Wiederholt
& RECORDING SECRETARY**

City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2018

Gross of Fees

Actual vs. Target Allocation



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
Total Portfolio	727,650	100.00	100.00		
Equity	460,292	63.26	60.00	3.26	55.00 - 65.00
US Large Cap Equity	191,116	26.26	25.00	1.26	20.00 - 30.00
US Small Cap Equity	75,078	10.32	10.00	0.32	7.00 - 13.00
Int'l Developed Markets Equity	155,376	21.35	20.00	1.35	17.00 - 23.00
Emerging Markets Equity	38,723	5.32	5.00	0.32	3.00 - 7.00
Fixed Income	201,749	27.73	30.00	-2.27	23.00 - 37.00
Real Assets	64,641	8.88	10.00	-1.12	7.00 - 13.00
Core Real Estate	43,702	6.01	7.00	-0.99	5.00 - 12.00
Opportunistic Real Estate	20,939	2.88	3.00	-0.12	1.00 - 5.00
Cash and Equivalents	967	0.13	0.00	0.13	

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (07/85)	727,650	100.00	-0.90	0.23	3.35	12.06	6.86	8.40	6.90	8.73
<i>Policy Index</i> ¹			-0.68	-0.76	2.71	9.90	6.24	7.70	6.32	--

¹ The Policy Index consists of 30% Bloomberg US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% Bloomberg US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% Bloomberg US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% Bloomberg US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2018

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Total Portfolio (07/85)	727,650	100.00	-0.90	0.23	3.35	12.06	6.86	8.40	6.90	8.73
<i>Policy Index</i> ¹			-0.68	-0.76	2.71	9.90	6.24	7.70	6.32	--
US Large Cap Equity (04/02)	191,116	26.26	-2.84	1.20	7.34	17.59	12.00	15.12	10.16	8.85
<i>Russell 1000</i>			-2.27	-0.69	5.85	13.98	10.39	13.17	9.61	7.76
US Small Cap Equity (01/99)	75,078	10.32	0.84	-0.90	2.64	11.92	8.72	11.45	11.11	11.35
<i>Russell 2000</i>			1.29	-0.08	3.25	11.79	8.39	11.47	9.84	8.35
Non US Equity (03/03)	194,098	26.67	-1.89	-0.81	2.69	16.58	6.20	6.44	4.01	9.15
<i>Non US Equity Index</i> ²			-1.73	-0.84	4.04	17.31	6.76	7.04	3.47	9.73
Fixed Income (10/84)	201,749	27.73	0.63	0.33	0.63	4.78	2.11	2.13	4.41	6.64
<i>BloomBar US Aggregate</i>			0.64	-1.46	-1.08	1.20	1.20	1.82	3.63	7.04
Real Assets (07/02)	64,641	8.88	1.27	1.27	3.48	7.48	5.77	7.89	4.74	8.09
<i>Real Assets Composite Index</i> ³			0.00	0.00	1.85	5.84	5.87	7.90	4.97	--
Cash and Equivalents (06/93)	967	0.13	0.13	0.35	0.60	1.22	0.66	0.46	0.58	2.86
<i>US T-Bills 90 Day</i>			0.13	0.35	0.63	1.10	0.53	0.34	0.34	2.62

¹ The Policy Index consists of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

² The Non US Equity Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

³ The Real Assets Composite Index consists of 100% NFI ODCE net. Prior to July 2017, the Real Assets Composite Index consisted of 50% NFI ODCE net and 50% FTSE EPRA/NAREIT Developed RE Index.

City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2018

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
US Large Cap Equity (04/02)	191,116	26.26	-2.84	1.20	7.34	17.59	12.00	15.12	10.16	8.85
<i>Russell 1000</i>			-2.27	-0.69	5.85	13.98	10.39	13.17	9.61	7.76
Ivy Investment Management (12/04)	96,103	13.21	-2.41	4.35	10.98	24.56	12.30	16.19	10.84	10.79
<i>Russell 1000 Growth</i>			-2.74	1.42	9.39	21.25	12.90	15.53	11.34	9.87
Dodge & Cox Incorporated (04/02)	95,012	13.06	-3.27	-1.75	3.91	10.80	11.25	13.63	9.21	8.90
<i>Russell 1000 Value</i>			-1.76	-2.83	2.34	6.95	7.88	10.78	7.78	7.33
US Small Cap Equity (01/99)	75,078	10.32	0.84	-0.90	2.64	11.92	8.72	11.45	11.11	11.35
<i>Russell 2000</i>			1.29	-0.08	3.25	11.79	8.39	11.47	9.84	8.35
WTC SC 2000 (01/99)	36,880	5.07	0.93	-0.83	3.07	14.04	10.67	14.58	13.67	11.89
<i>Russell 2000</i>			1.29	-0.08	3.25	11.79	8.39	11.47	9.84	8.35
ClariVest Asset Management (07/07)	19,220	2.64	1.84	2.05	5.59	16.67	10.07	14.44	10.83	7.63
<i>Russell 2000 Growth</i>			1.35	2.30	6.99	18.63	8.77	12.90	10.95	8.54
LMCG Small Cap Value (07/16)	18,978	2.61	-0.32	-3.83	-0.89	2.87	--	--	--	13.27
<i>Russell 2000 Value</i>			1.24	-2.64	-0.65	5.13	7.87	9.96	8.61	16.37
Non US Equity (03/03)	194,098	26.67	-1.89	-0.81	2.69	16.58	6.20	6.44	4.01	9.15
<i>Non US Equity Index ²</i>			-1.73	-0.84	4.04	17.31	6.76	7.04	3.47	9.73
Inf'l Developed Markets Equity										
Marathon-London International Fund (08/15)	80,664	11.09	-1.52	-1.02	2.82	15.44	--	--	--	5.92
<i>MSCI EAFE NetDiv</i>			-1.80	-1.53	2.63	14.80	5.55	6.50	2.74	5.21
<i>MSCI EAFE Value</i>			-2.28	-1.87	1.35	12.82	4.89	6.36	2.57	4.65
Fisher Investments (07/03)	74,712	10.27	-1.88	-0.76	1.45	17.59	6.50	7.66	4.68	8.79
<i>MSCI EAFE</i>			-1.70	-1.41	2.80	15.32	6.05	6.98	3.23	7.95
<i>MSCI EAFE Growth</i>			-1.13	-0.96	4.26	17.92	7.12	7.54	3.82	8.05
Emerging Markets Equity										
Aberdeen Asset Management (06/08)	38,723	5.32	-2.66	-0.46	4.86	16.67	7.60	3.55	--	6.10
<i>MSCI Emerging Markets</i>			-1.83	1.47	9.08	25.37	9.21	5.37	3.36	2.41

City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2018

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
Fixed Income (10/84)	201,749	27.73	0.63	0.33	0.63	4.78	2.11	2.13	4.41	6.64
<i>Barclays US Aggregate</i>			0.64	-1.46	-1.08	1.20	1.20	1.82	3.63	7.04
Taplin, Canida & Habacht (03/97)	70,045	9.63	-0.01	-1.80	-1.10	1.57	1.51	2.05	4.51	5.49
<i>BloomBar US Aggregate</i>			0.64	-1.46	-1.08	1.20	1.20	1.82	3.63	5.08
State Street Global Advisors (06/03)	64,634	8.88	0.65	-1.44	-1.06	1.23	1.22	1.84	3.74	3.88
<i>BloomBar US Aggregate</i>			0.64	-1.46	-1.08	1.20	1.20	1.82	3.63	3.81
Brandywine (02/12)	67,070	9.22	1.28	4.22	4.02	11.85	3.57	2.47	--	3.43
<i>Citigroup World Govt Bond</i>			1.54	2.50	3.56	8.49	3.45	1.18	1.97	0.53
Real Assets (07/02)	64,641	8.88	1.27	1.27	3.48	7.48	5.77	7.89	4.74	8.09
<i>Real Assets Composite Index</i> ³			0.00	0.00	1.85	5.84	5.87	7.90	4.97	--
Core Real Estate										
UBS Global Asset Management (09/00) ⁴	43,702	6.01	1.88	1.88	4.28	7.07	8.38	9.73	5.24	8.41
<i>NFI ODCE Net</i>			0.00	0.00	1.85	5.04	8.29	9.98	3.95	7.14
Opportunistic Real Estate										
Blackstone (07/17) ⁵	20,939	2.88	0.00	0.00	1.78	--	--	--	--	4.74
<i>NFI ODCE Net</i>			0.00	0.00	1.85	5.04	8.29	9.98	3.95	3.52
Cash and Equivalents (06/93)	967	0.13	0.13	0.35	0.60	1.22	0.66	0.46	0.58	2.86
Private Real Estate Residual Cash	0	0.00	--	--	--	--	--	--	--	--

Dates behind managers reflect the first full month of performance.

FYTD: Fiscal year ending September.

⁴ Market value as of 03/31/2018. Updated valuation available quarterly.

⁵ Market value as of 12/31/17. Quarterly valuation available 45 days after quarter-end.

Market Overview

For the Periods Ending March 31, 2018

	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Equity Markets - Core							
S&P 500	-2.54	-0.76	5.84	13.99	10.78	13.31	9.49
Russell 1000	-2.27	-0.69	5.85	13.98	10.39	13.17	9.61
Russell 2000	1.29	-0.08	3.25	11.79	8.39	11.47	9.84
Russell 2500	0.96	-0.24	4.99	12.31	8.15	11.55	10.28
Russell Mid Cap	0.06	-0.46	5.58	12.20	8.01	12.09	10.21
Equity Markets - Growth							
S&P 500 Growth	-2.98	1.93	8.86	19.69	12.66	15.37	11.35
Russell 1000 Growth	-2.74	1.42	9.39	21.25	12.90	15.53	11.34
Russell 2000 Growth	1.35	2.30	6.99	18.63	8.77	12.90	10.95
Russell 2500 Growth	0.82	2.38	8.88	19.92	9.11	13.37	11.17
Russell Mid Cap Growth	-0.16	2.17	9.13	19.74	9.17	13.31	10.61
NASDAQ Comp	-2.88	2.32	8.74	19.48	12.96	16.67	11.98
Equity Markets - Value							
S&P 500 Value	-2.04	-3.57	2.53	7.69	8.40	10.87	7.42
Russell 1000 Value	-1.76	-2.83	2.34	6.95	7.88	10.78	7.78
Russell 2000 Value	1.24	-2.64	-0.65	5.13	7.87	9.96	8.61
Russell 2500 Value	1.10	-2.65	1.49	5.72	7.26	9.88	9.34
Russell Mid Cap Value	0.25	-2.50	2.86	6.50	7.23	11.11	9.81
International Markets							
MSCI EAFE NetDiv	-1.80	-1.53	2.63	14.80	5.55	6.50	2.74
MSCI World ex US	-1.64	-1.92	2.29	14.46	5.81	6.55	3.10
MSCI World	-2.11	-1.15	4.40	14.20	8.58	10.32	6.51
Fixed Income							
ICE BofA ML 1 Yr Treasury Note	0.16	0.25	0.27	0.65	0.54	0.42	0.71
ICE BofA ML High Yield Master II	-0.64	-0.92	-0.51	3.67	5.17	5.01	8.12
BloomBar Intermediate Agg	0.45	-1.06	-1.13	0.51	1.02	1.45	3.18
BloomBar US Aggregate	0.64	-1.46	-1.08	1.20	1.20	1.82	3.63
BloomBar Intermediate G/C	0.36	-0.98	-1.18	0.35	0.94	1.25	2.92
BloomBar US Credit	0.31	-2.13	-1.10	2.59	2.16	2.83	5.15

Disclosures and Legal Notice

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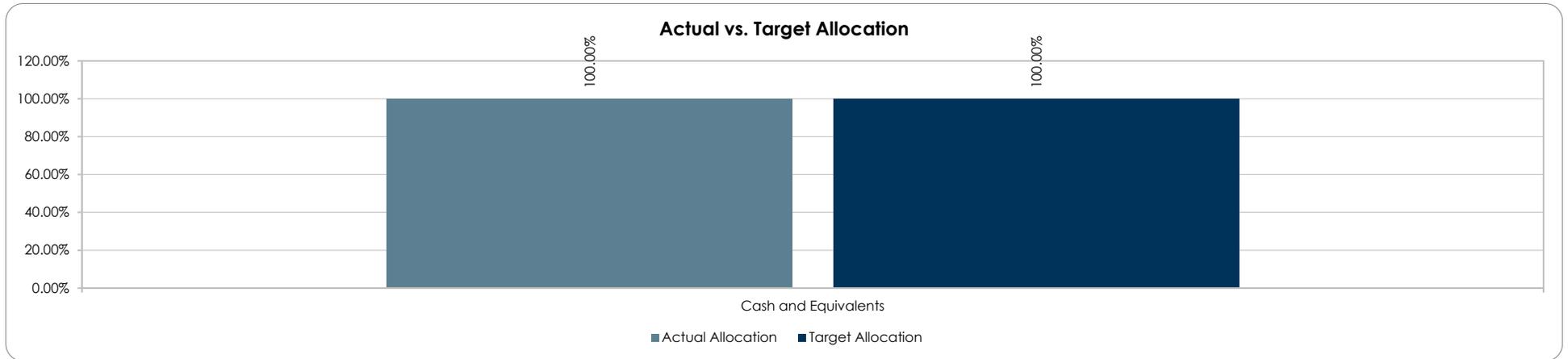
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Drop Account

For the Periods Ending March 31, 2018

Gross of Fees



	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Cash Drop Option (01/17)	5,066	100.00	100.00	0.13	0.35	0.64	1.12	--	--	--

City of Tampa
 General Employees' Retirement Fund
 Cash Flow Projection - FY 2018

DESCRIPTION	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Projection	Projection	Projection
	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18
Beginning Balance:	\$ 420,821	\$ 544,588	\$ 580,025	\$ 509,941	\$ 462,655	\$ 5,262,555	\$ 961,813	333,794	\$ 338,045
RECEIPTS									
EE Contributions - City	1,301	1,273	1,693	1,273	1,314	1,961	1,314	1,314	1,314
EE Contributions - County	425	425	425	645	439	439	439	439	439
ER Contributions - City	17,600,000	-	-	-	-	-	-	-	-
ER Contributions - County	868	868	868	1,317	898	898	898	898	898
Liquidity Needs	1,300,000	4,100,000	4,600,000	3,800,000	4,200,000	0	3,400,000	4,500,000	7,800,000
Commission Recapture Income Received	999	665	485	1,061	504	1,076	800	800	800
Dividend Income Received	4	-	-	-	-	-	-	-	-
Interest Income Received	678	2,834	780	835	1,047	1,078	800	800	800
Securities Litigation Distributions Received	2,327	183	3,480	-	-	-	-	-	-
Tax Reclaims Received from JP Morgan	56,636	9,281	1,401	-	-	-	-	-	-
Transfers of Residual Assets from CBRE Clarion	8,363	-	-	-	-	-	-	-	-
Distributions from Fidelity Real Estate Growth Fund III	-	108,486	17,018	-	-	-	-	-	-
Refunds	-	-	-	1,560	660	-	-	-	-
Rebalancing	-	-	-	-	5,000,000	-	-	-	-
Total Receipts	18,971,603	4,224,015	4,626,149	3,806,692	9,204,862	5,452	3,404,251	4,504,251	7,804,251
DISBURSEMENTS									
Pension Benefits	(3,343,110)	(3,311,006)	(3,314,611)	(3,420,564)	(3,515,923)	(3,468,786)	(3,550,000)	(3,550,000)	(3,550,000)
Taxes	(321,191)	(326,143)	(324,614)	(284,851)	(311,677)	(291,158)	(350,000)	(350,000)	(350,000)
Vendors	(183,535)	(551,429)	(41,066)	(129,738)	(577,363)	(28,150)	(132,269)	(600,000)	(300,000)
Quarterly DROP Payouts	-	-	(1,015,943)	(18,824)	-	(518,100)	-	-	(3,600,000)
Rebalancing	(15,000,000)	-	-	-	-	-	-	-	-
Total Disbursements	(18,847,836)	(4,188,578)	(4,696,234)	(3,853,977)	(4,404,963)	(4,306,194)	(4,032,269)	(4,500,000)	(7,800,000)
Ending Balance	\$ 544,588	\$ 580,025	\$ 509,941	\$ 462,655	\$ 5,262,555	\$ 961,813	\$ 333,794	\$ 338,045	\$ 342,296

Notes:

October Rebalancing: +\$5M - Brandywine; +\$4.5M - SSGA; +\$4M - Dodge & Cox; +\$1.5M - LMCG
 October Liquidity: (\$1.3M) - Wellington
 November Liquidity: (\$2.1M) - Ivy Investments; (\$1M) - ClariVest; (\$1M) - Wellington
 December Liquidity: (\$2M) - Ivy Investments; (\$2M) - Wellington; (\$600K) - ClariVest
 January Liquidity: (\$2.5M) - Ivy Investments; (\$1.3M) - Dodge & Cox
 February Liquidity: (\$3.5M) - Dodge & Cox; (\$700K) - Ivy Investments
 February Rebalancing: (\$5M) - Brandywine

City of Tampa General Employees' Retirement Fund

<i>Preliminary as of April 10, 2018</i>	Market Value	% of Total Fund	Target Value	Target %	\$ Value Over/Under Target	Proposed Rebalance (Cash Increase)	Rebalanced Value	Rebalanced Mix
Total Equity	\$462,827,211	63.39%	\$438,061,002	60.00%	\$24,766,209	(\$7,900,000)	\$454,927,211	62.99%
Ivy Investments	\$96,607,584	13.23%	\$91,262,709	12.50%	\$5,344,876	(\$2,400,000)	\$94,207,584	13.04%
Dodge & Cox	\$95,715,008	13.11%	\$91,262,709	12.50%	\$4,452,299	(\$1,000,000)	\$94,715,008	13.11%
U.S. Large Cap Equity Total	\$192,322,592	26.34%	\$182,525,417	25.00%	\$9,797,175	(\$3,400,000)	\$188,922,592	26.16%
ClariVest	\$19,281,183	2.64%	\$18,252,542	2.50%	\$1,028,641		\$19,281,183	2.67%
LMCG	\$19,097,654	2.62%	\$18,252,542	2.50%	\$845,112		\$19,097,654	2.64%
Wellington	\$36,879,868	5.05%	\$36,505,083	5.00%	\$374,784		\$36,879,868	5.11%
U.S. Small Cap Equity Total	\$75,258,705	10.31%	\$73,010,167	10.00%	\$2,248,538		\$75,258,705	10.42%
Marathon-London Intl Fund*	\$80,664,179	11.05%	\$73,010,167	10.00%	\$7,654,012	(\$4,500,000)	\$76,164,179	10.55%
Fisher	\$75,859,194	10.39%	\$73,010,167	10.00%	\$2,849,027		\$75,859,194	10.50%
Aberdeen*	\$38,722,540	5.30%	\$36,505,083	5.00%	\$2,217,457		\$38,722,540	5.36%
Non-U.S. Equity Total	\$195,245,913	26.74%	\$182,525,417	25.00%	\$12,720,496	(\$4,500,000)	\$190,745,913	26.41%
Total Real Assets	\$64,640,587	8.85%	\$73,010,167	10.00%	(\$8,369,580)		\$64,640,587	8.95%
Blackstone Real Estate**	\$20,938,881	2.87%	\$21,903,050	3.00%	(\$964,169)		\$20,938,881	2.90%
UBS Trumbull*	\$43,701,706	5.99%	\$51,107,117	7.00%	(\$7,405,411)		\$43,701,706	6.05%
Total Fixed Income (including cash)	\$202,633,872	27.75%	\$219,030,501	30.00%	(\$16,396,629)	\$0	\$202,633,872	28.06%
Taplin, Canida & Habacht	\$69,961,924	9.58%	\$73,010,167	10.00%	(\$3,048,243)		\$69,961,924	9.69%
Brandywine*	\$67,070,171	9.19%	\$73,010,167	10.00%	(\$5,939,996)		\$67,070,171	9.29%
SSgA*	\$64,633,652	8.85%	\$73,010,167	10.00%	(\$8,376,515)		\$64,633,652	8.95%
Fixed Income Total	\$201,665,746	27.62%	\$219,030,501	30.00%	(\$17,364,755)		\$201,665,746	27.92%
Cash and Equivalents	\$968,126	0.13%	\$0	0.00%	\$968,126		\$968,126	0.13%
Private Real Estate Residual Cash		0.00%	\$0	0.00%	\$0		\$0	0.00%
City Contribution		0.00%	\$0	0.00%	\$0		\$0	0.00%
Cash and Equivalents Total	\$968,126	0.13%	\$0	0.00%	\$968,126	\$0	\$968,126	0.13%
Total Portfolio	\$730,101,670	100.00%	\$730,101,670	100.00%	\$0	(\$7,900,000)	\$722,201,670	100.00%

*Market Value as of 03/31/2018

**Market Value as of 12/31/2017

**CITY OF TAMPA GENERAL EMPLOYEES
RETIREMENT FUND**

RESOLUTION NO: 2018 - 01

A RESOLUTION APPROVING THE SECOND AMENDMENT TO THE PERFORMANCE OF CERTAIN PROFESSIONAL SERVICES AGREEMENT BETWEEN THE CITY OF TAMPA, GENERAL EMPLOYEES' RETIREMENT FUND AND WADDELL & REED INVESTMENT MANAGEMENT COMPANY AUTHORIZING EXECUTION THEREOF BY THE CHAIRMAN OF THE BOARD OF TRUSTEES, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Trustees for City of Tampa, General Employees' Retirement Fund ("Board"), desires to approve this Second Amendment to the Performance of Certain Professional Services Agreement between the City of Tampa, General Employees' Retirement Fund and Waddell & Reed Investments Management Company; and

WHEREAS, it is necessary for the Board to approve the Second Amendment to the Performance of Certain Professional Services Agreement with Waddell & Reed Investments Management Company; and

WHEREAS, the Board desires to authorize and allow Waddell & Reed Investments Management Company to provide services as the pension fund custodian on behalf of the Board; and

WHEREAS, it is in the best interest of the members of the City of Tampa, General Employees' Retirement Fund to have the Board approve the Second Amendment to the Performance of Certain Professional Services Agreement with Waddell & Reed Investments Management Company.

NOW, THEREFORE,

**BE IT RESOLVED BY THE GENERAL
EMPLOYEES' RETIREMENT FUND
OF THE CITY OF TAMPA, FLORIDA, THAT:**

Section 1. The Second Amendment to the Performance of Certain Professional Services Agreement between the City of Tampa, General Employees' Retirement Fund and Waddell & Reed Investments Management Company, a copy of which is attached hereto, in substantially similar form of, and by reference made part hereof, is hereby approved in its entirety.

Section 2. The Board authorizes and approves execution of the Second Amendment to the Performance of Certain Professional Services Agreement

Section 3. The Chairman of the Board is authorized and empowered to execute, as attested by its Recording Secretary, on behalf of the City of Tampa General Employees' Retirement Fund.

Section 4. Other proper officials of the General Employees' Retirement Fund are authorized to do all things necessary and proper to carry out and make effective the provisions of this Resolution.

Section 5. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED BY MAJORITY VOTE OF THE CITY OF TAMPA,
GENERAL EMPLOYEES' RETIREMENT FUND BOARD ON APRIL 17, 2018.**

**CITY OF TAMPA, GENERAL EMPLOYEES'
RETIREMENT FUND**

**By: _____
ERNEST CARRERA, CHAIRMAN**

ATTEST TO:

**NATASHA WIEDERHOLT,
GE PENSION PLAN SUPERVISOR &
RECORDING SECRETARY**

**Second Amendment to the Performance of Certain Professional Services Agreement
between
City of Tampa, General Employees' Retirement Fund and Waddell & Reed Investment
Management Company**

This Second Amendment, made in triplicate, dated as of April 17, 2018 (“Amendment”), between the City of Tampa, General Employees’ Retirement Fund, a municipal corporation organized and existing under the laws of the State of Florida, (the “Fund”), the address of which is 306 East Jackson Street, 7E, Tampa, Florida 33602 and Waddell & Reed Investment Management Company (the “Manager”), the address of which is 6300 Lamar Avenue, Shawnee Mission, Kansas 66202-4247.

WHEREAS, the Fund and the Manager entered into the Performance of Certain Professional Services Agreement, dated as of July 1, 2004, as amended June 17, 2009, (collectively, the “Agreement”); and

WHEREAS, the parties wish to amend the terms and conditions of the Agreement pursuant to the terms set forth below.

NOW, THEREFORE, in consideration of mutual premises and undertakings which the parties hereby acknowledge, the parties agree as follows:

1. Article VIII of the Agreement is hereby deleted in its entirety and replaced with the following:

ARTICLE VIII. Assignability. The Manager may assign its interest in this Agreement only upon prior written consent of the City.

2. Except as modified in this Amendment, all terms and conditions of the Agreement shall remain in full force and effect.
3. All capitalized terms used but not defined in this Amendment shall have the meaning specified in the Agreement.
4. This Agreement shall be governed by and interpreted and construed in accordance with the substantive laws of the State of Delaware without regard to applicable choice of law provisions thereof.
5. This Agreement may be executed in counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same agreement. A facsimile copy or electronic transmission of a signature page shall be deemed to be an original signature page.

IN WITNESS WHEREOF, the parties herein have duly executed and delivered this Agreement as of the day and year first above written.

ATTEST TO:

**CITY OF TAMPA, GENERAL EMPLOYEES'
RETIREMENT FUND**

Natasha Wiederholt, GE Pension
Plan Supervisor and Recording
Secretary

By: _____

Name: Ernest P. Carrera
Title: Board Chairman

**ATTEST TO:
MANAGEMENT COMPANY**

WADDELL & REED INVESTMENT

By: _____

Name: _____

Title: _____

**CITY OF TAMPA
GENERAL EMPLOYEES' RETIREMENT FUND
RESOLUTION NO: 2018 - 02**

A RESOLUTION APPROVING THE ASSIGNMENT AND ASSUMPTION AGREEMENT BETWEEN THE CITY OF TAMPA, GENERAL EMPLOYEES' RETIREMENT FUND, WADDELL & REED INVESTMENT MANAGEMENT COMPANY, AND IVY INVESTMENT MANAGEMENT COMPANY AUTHORIZING EXECUTION THEREOF BY THE CHAIRMAN OF THE BOARD OF TRUSTEES, PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Trustees for City of Tampa, General Employees' Retirement Fund ("Board"), desires to approve this Assignment and Assumption Agreement ("Agreement") between the City of Tampa, General Employees' Retirement Fund ("Fund"), Waddell & Reed Investment Management Company ("Assignor") and Ivy Investment Management Company ("Assignee"); and

WHEREAS, the Board desires to authorize and allow the Assignor to assign all of its rights, duties, responsibilities and obligations under the Agreement to Assignee, and Assignee desires to accept such rights and assume such duties, responsibilities and obligations under the Agreement; and

WHEREAS, it is necessary for the Board to approve the Agreement with the Assignor and Assignee; and

WHEREAS, the Board desires to authorize and allow the Assignee to provide services as the pension fund custodian on behalf of the Board; and

WHEREAS, it is in the best interest of the members of the City of Tampa, General Employees' Retirement Fund to have the Board approve the Assignment and Assumption Agreement with Waddell & Reed Investments Management Company and Ivy Investment Management Company.

NOW, THEREFORE,

**BE IT RESOLVED BY THE GENERAL
EMPLOYEES' RETIREMENT FUND
OF THE CITY OF TAMPA, FLORIDA, THAT:**

Section 1. The Assignment and Assumption Agreement between the City of Tampa, General Employees' Retirement Fund, Waddell & Reed Investments Management Company, and Ivy Investment Management Company a copy of which is attached hereto, in substantially similar form of, and by reference made part hereof, is hereby approved in its entirety.

Section 2. The Board authorizes and approves execution of the Assignment and Assumption Agreement.

Section 3. The Chairman of the Board is authorized and empowered to execute, as attested by its Recording Secretary, on behalf of the City of Tampa General Employees' Retirement Fund.

Section 4. Other proper officials of the General Employees Retirement Fund are authorized to do all things necessary and proper to carry out and make effective the provisions of this Resolution.

Section 5. This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED BY MAJORITY VOTE OF THE CITY OF TAMPA,
GENERAL EMPLOYEES' RETIREMENT FUND BOARD ON APRIL 17, 2018.**

**CITY OF TAMPA, GENERAL EMPLOYEES'
RETIREMENT FUND**

**By: _____
ERNEST CARRERA, CHAIRMAN**

ATTEST TO:

**NATASHA WIEDERHOLT,
GE PENSION PLAN SUPERVISOR &
RECORDING SECRETARY**

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT, dated as of April 17, 2018 (the “Agreement”), is executed and delivered by and among Waddell & Reed Investment Management Company (“Assignor”) and Ivy Investment Management Company (“Assignee”) and acknowledged by the City of Tampa, General Employees’ Retirement Fund, a municipal corporation organized and existing under the laws of the State of Florida, (the “Fund”).

WHEREAS, the Fund and the Assignor entered into the Performance of Certain Professional Services Agreement, dated as of July 1, 2004, as amended June 17, 2009 and April 17, 2018 (collectively, the “Advisory Agreement”); and

WHEREAS, as of the date listed above, the Assignor desires to assign all of its rights, duties, responsibilities and obligations under the Advisory Agreement to Assignee, and Assignee desires to accept such rights and assume such duties, responsibilities and obligations under the Advisory Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. Assignment. Assignor, as of the date hereof, hereby assigns, transfers, grants, conveys, delivers and delegates unto Assignee all of Assignor’s rights, duties, responsibilities and obligations set forth in the Advisory Agreement.
2. Assumption. Assignee hereby accepts the foregoing assignment of rights and delegation of duties, responsibilities and obligations with respect to the period beginning as of the date hereof and thereafter, and hereby assumes and agrees to observe and perform when all of the duties, responsibilities and obligations of Assignor under the Advisory Agreement in accordance with its terms and to be bound by the terms of the Advisory Agreement.
3. Consent. Pursuant to Article VIII of the Advisory Agreement, the Fund hereby consents to the assignment of the Advisory Agreement.
4. Benefit of the Agreement. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns. Nothing in this Agreement, express or implied, shall confer on any person or entity other than the parties hereto, and their respective successors and permitted assigns, any rights, remedies, obligations or liabilities under or by reason of this Agreement, including any third party beneficiary rights.
5. Headings. The headings used in this Agreement are for reference purposes only and shall not affect in any way the meaning or interpretation of this Agreement.
6. Governing Law. This Agreement shall be governed by and interpreted and construed in accordance with the substantive laws of the State of Delaware without regard to applicable choice of law provisions thereof.
7. Headings. This Agreement may be executed in counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same agreement. A

facsimile copy or electronic transmission of a signature page shall be deemed to be an original signature page.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties herein have duly executed and delivered this Agreement as of the day and year first above written.

ASSIGNOR:

**WADDELL & REED INVESTMENT
MANAGEMENT COMPANY**

By: _____

Name: _____

Title: _____

ASSIGNEE:

**IVY INVESTMENT MANAGEMENT
COMPANY**

By: _____

Name: _____

Title: _____

ACKNOWLEDGED & AGREED:

CITY OF TAMPA, FLORIDA (*solely with
respect to Section 3 of this Agreement*)

**CITY OF TAMPA, GENERAL EMPLOYEES'
RETIREMENT FUND**

Natasha Wiederholt, GE Pension
Plan Supervisor & Recording
Secretary

By: _____

Ernest Carrera, Chairman

Name: Ernest P. Carrera

Title: Board Chairman

News Flash

April 2018

TPF and TPG Fund updates

- Paul Canning joining TPF Portfolio Team
- TPF lowers fees
- Tim Walsh joining TPG Portfolio Team

Strengthening Portfolio Teams

We are pleased to report to you a set of positive changes that will benefit Trumbull Property Fund (TPF) and Trumbull Property Growth & Income Fund (TPG) investors.

TPF and TPG Portfolio Management Teams - Succession Planning, Additions and Changes

Paul Canning will be joining the TPF team as Senior Portfolio Manager. Part of our ongoing succession planning efforts, this transition will provide additional depth and experience in our TPF portfolio management team. Over the next several months, Paul will transition to become the sole TPF Senior Portfolio Manager effective as of July 1, 2018. Kevin Crean will remain with the TPF team to provide his continued guidance and ensure a seamless transition of the portfolio management responsibilities in anticipation of his eventual retirement.

Paul has been with UBS Realty since 1991, initially as an asset manager with a focus on retail and then as head of Dispositions. Paul helped establish TPG in 2006 and has been its Senior Portfolio Manager since inception. TPG is a top quartile open-end value add fund¹ with a tactical focus that draws on the same firm resources as TPF to deliver superior risk-adjusted performance. After leading the fund's growth to USD 1 billion in assets, Paul is ready for a new challenge. As announced last year, Paul has already been assisting the TPF team on its regional mall assets.

Kevin has been with the firm since 1984, joined the TPF team in 2000, and became its Senior Portfolio Manager in 2003. Kevin has led TPF over a lengthy period during which it added significant investors and assets. His steady and experienced hands led the fund through the global financial crisis, during which its lower risk approach shined most brightly as the fund significantly outperformed its peers. TPF remains one of the top risk-adjusted performing funds in the industry.²

As part of our plan to increase resources for the TPF team and in anticipation of our succession planning needs, during the past year we added Peter Shaplin and Mario Maturo as Portfolio Managers to the TPF team. Peter has prior experience in Asset Management and Acquisitions and most recently headed up TPF's Becknell industrial portfolio. Mario brings 19 years of real estate experience, primarily in Acquisitions. He will remain located in our San Francisco office and support our west coast investments and clients.

Pam Thompson will remain in her role as a Portfolio Manager of TPF, with an emphasis on acquisitions, financing, and portfolio analysis and reporting. Pam has 27 years of industry experience and has been with the TPF team for 11 years.

Finally, after a long and distinguished 39-year career in real estate, Steve Olstein has decided to retire later this year. We wish Steve the best in his well-deserved retirement.

At the same time, Tim Walsh will be joining the TPG portfolio management team. Tim will become the Senior Portfolio Manager of TPG also effective as of July 1, 2018.

Tim joined UBS Realty in 2006 as an Acquisition Officer in the Transactions team covering the Southeast markets. Most recently Tim has been a Portfolio Manager for TPF, with an emphasis on asset management and portfolio attribution, preparing him well for this new assignment.

The portfolio management teams of TPF and TPG will also continue to benefit from the experience and longevity of Peter Juliani and Nolan Henry, who have been with the portfolio teams for 11 years and 9 years, respectively. We will add additional resources to the TPF and TPG portfolio management teams going forward.

Our investment committee continues to be the decision-making body for all major actions across all portfolios. We work as a collaborative team and this promotion of talented and experienced professionals from our team is consistent with the longevity and continuity that has characterized the platform for decades.

TPF Fee Reduction

After completing a market study of the TPF fee level, commencing Q2 2018, we will be waiving the TPF variable fee for a period of two years. During this period, we will continue to evaluate the TPF fee structure in consultations with our investors. Our decision to reduce TPF fees is consistent with our desire to stay competitive in the industry, a practice we have followed over the life of the fund. We believe the resulting TPF fee (which will be approximately 10% lower based on Q1 2018) will benefit all investors at a time when fees and manager alignment are of increasing importance as real estate returns continue to moderate.

We are excited about these changes as we continue to deliver the same time-tested strategies of TPF and TPG which have the enthusiastic support of all of our investment professionals. Congratulations to all!

We continue to appreciate the opportunity to manage a portion of your assets invested in real estate. Please contact your client service representative with any questions or comments.

For more information, please contact:

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1. Source: MSCI
 2. Ranked #2 (out of 13 funds) for Sharpe Ratio and #1 for Standard Deviation, on a 10-year basis, as calculated by NCREIF as of December 31, 2017.

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2yr EEM Capped Buffered Return Enhanced Note

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Underlying:	iShares MSCI Emerging Markets ETF
Underlying Ticker:	EEM
Upside Leverage Factor:	2.00
Maximum Return:	[23.25% - 27.25%]*
Buffer Amount:	10.00%
Underlying Return:	$(\text{Final Value} - \text{Initial Value}) / \text{Initial Value}$
Initial Value:	The closing level of the Underlying on the Pricing Date
Final Value:	The closing level of the Underlying on the Observation Date
Pricing Date:	March 28, 2018
Observation Date:	March 26, 2020
Maturity Date:	March 31, 2020
CUSIP:	48129HV38
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48129HV38/doctype/Product_Termsheet/document.pdf

For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

Certain Product Characteristics

If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes.

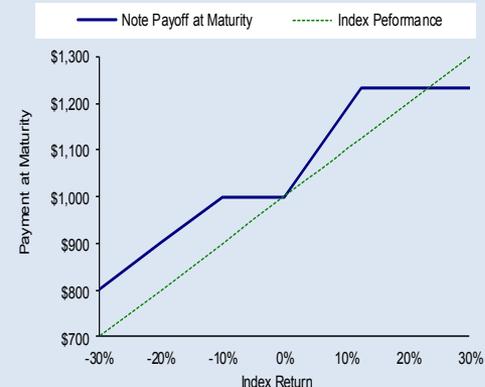
If the Final Value of the Underlying is equal to or less than its Initial Value by up to the buffer amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* To be determined on the Pricing Date, but not less than 23.25% or greater than 27.25%

** Reflects a Maximum Total Return of 23.25% for illustrative purposes. The hypothetical returns and hypothetical payments on the Notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower

Hypothetical Returns on the Notes at Maturity**



Hypothetical Underlying Return	Hypothetical Note Return	Hypothetical Payment at Maturity
80.00%	23.25%	\$1,232.50
50.00%	23.25%	\$1,232.50
40.00%	23.25%	\$1,232.50
25.00%	23.25%	\$1,232.50
15.00%	23.25%	\$1,232.50
11.63%	23.25%	\$1,232.50
5.00%	10.00%	\$1,100.00
0.00%	0.00%	\$1,000.00
-10.00%	0.00%	\$1,000.00
-15.00%	-5.00%	\$950.00
-30.00%	-20.00%	\$800.00
-40.00%	-30.00%	\$700.00
-100.00%	-90.00%	\$100.00

2yr EEM Capped Buffered Return Enhanced Note

Selected Risks

- Your investment in the notes may result in a loss.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- Your maximum gain on the notes is limited to the Maximum Return.
- If the Underlying declines from its initial level by more than 10%, you could lose up to \$900 for each \$1,000 note.
- No interest payments, dividend payments or voting rights.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Financial Company LLC has no independent operations and has limited assets.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes are subject to currency exchange risk.
- The notes are subject to emerging market risk.

Selected Risks (continued)

- The anti-dilution protection for the Underlying is limited.
- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC, acting as agent for the Issuer (and who we refer to as JPMS), intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the this offering will arrange to send you the prospectus and each prospectus supplement as well as any product supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters address herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters. This material is not a product of J.P. Morgan Research Departments.

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2yr EFA Capped Buffered Return Enhanced Note

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Underlying:	iShares MSCI EAFE ETF
Underlying Ticker:	EFA
Upside Leverage Factor:	2.00
Maximum Return:	[18.25%-22.25%]*
Buffer Amount:	10.00%
Underlying Return:	$(\text{Final Value} - \text{Initial Value}) / \text{Initial Value}$
Initial Value:	The closing level of the Underlying on the Pricing Date
Final Value:	The closing level of the Underlying on the Observation Date
Pricing Date:	March 28, 2018
Observation Date:	March 26, 2020
Maturity Date:	March 31, 2020
CUSIP:	48129HV20
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48129HV20/doctype/Product_Termsheet/document.pdf

For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

Certain Product Characteristics

If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes.

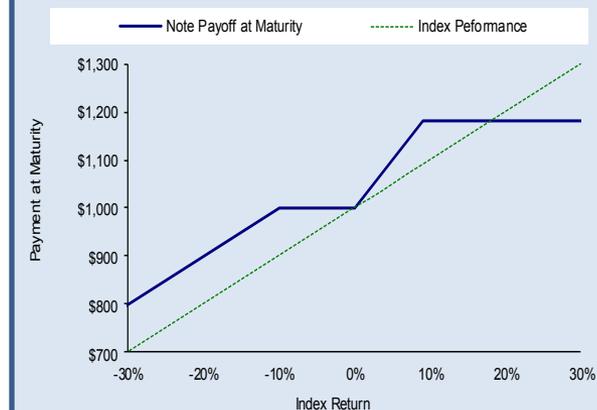
If the Final Value of the Underlying is equal to or less than its Initial Value by up to the buffer amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* To be determined on the Pricing Date, but not less than 18.25% or greater than 22.25%

** Reflects a Maximum Total Return of 18.25% for illustrative purposes. The hypothetical returns and hypothetical payments on the Notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower

Hypothetical Returns on the Notes at Maturity**



Hypothetical Underlying Return	Hypothetical Note Return	Hypothetical Payment at Maturity
80.00%	18.25%	\$1,182.50
50.00%	18.25%	\$1,182.50
40.00%	18.25%	\$1,182.50
25.00%	18.25%	\$1,182.50
15.00%	18.25%	\$1,182.50
9.13%	18.25%	\$1,182.50
5.00%	10.00%	\$1,100.00
0.00%	0.00%	\$1,000.00
-10.00%	0.00%	\$1,000.00
-15.00%	-5.00%	\$950.00
-30.00%	-20.00%	\$800.00
-40.00%	-30.00%	\$700.00
-100.00%	-90.00%	\$100.00

2yr EFA Capped Buffered Return Enhanced Note

Selected Risks

- Your investment in the notes may result in a loss.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- Your maximum gain on the notes is limited to the Maximum Return.
- If the Underlying declines from its initial level by more than 10%, you could lose up to \$900 for each \$1,000 note.
- No interest payments, dividend payments or voting rights.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Financial Company LLC has no independent operations and has limited assets.
- The notes are subject to the risks associated with non-U.S. securities.
- The notes are subject to currency exchange risk.

Selected Risks (continued)

- The anti-dilution protection for the Underlying is limited.
- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC, acting as agent for the Issuer (and who we refer to as JPMS), intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

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2yr RTY Capped Buffered Return Enhanced Note

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Underlying:	Russell 2000 Index
Underlying Ticker:	RTY
Upside Leverage Factor:	2.00
Maximum Return:	[19.50%-23.50%]*
Buffer Amount:	10.00%
Underlying Return:	$(\text{Final Value} - \text{Initial Value}) / \text{Initial Value}$
Initial Value:	The closing level of the Underlying on the Pricing Date
Final Value:	The closing level of the Underlying on the Observation Date
Pricing Date:	March 28, 2018
Observation Date:	March 26, 2020
Maturity Date:	March 31, 2020
CUSIP:	48129HU96
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48129HU96/doctype/Product_Termsheet/document.pdf

For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

Certain Product Characteristics

If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes.

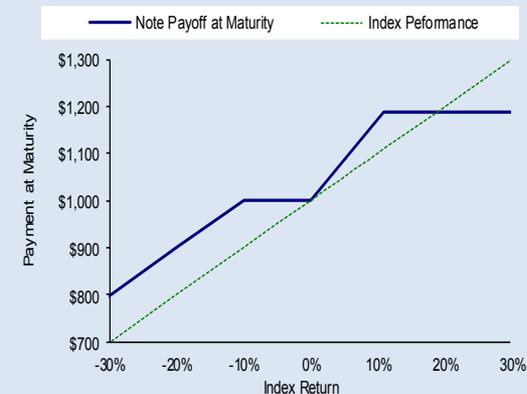
If the Final Value of the Underlying is equal to or less than its Initial Value by up to the buffer amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* To be determined on the Pricing Date, but not less than 19.50% or greater than 23.50%

** Reflects a Maximum Total Return of 19.50% for illustrative purposes. The hypothetical returns and hypothetical payments on the Notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower

Hypothetical Returns on the Notes at Maturity**



Hypothetical Underlying Return	Hypothetical Note Return	Hypothetical Payment at Maturity
80.00%	19.50%	\$1,195.00
50.00%	19.50%	\$1,195.00
30.00%	19.50%	\$1,195.00
18.75%	19.50%	\$1,195.00
15.00%	19.50%	\$1,195.00
9.75%	19.50%	\$1,195.00
5.00%	10.00%	\$1,100.00
0.00%	0.00%	\$1,000.00
-10.00%	0.00%	\$1,000.00
-15.00%	-5.00%	\$950.00
-30.00%	-20.00%	\$800.00
-40.00%	-30.00%	\$700.00
-100.00%	-90.00%	\$100.00

2yr RTY Capped Buffered Return Enhanced Note

Selected Risks

- Your investment in the notes may result in a loss.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- Your maximum gain on the notes is limited to the Maximum Return.
- If the Underlying declines from its initial level by more than 10%, you could lose up to \$900 for each \$1,000 note.
- No interest payments, dividend payments or voting rights.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.
- The notes are subject to the risks associated with small capitalization stocks.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC, acting as agent for the Issuer (and who we refer to as JPMS), intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

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Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters. This material is not a product of J.P. Morgan Research Departments.

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2yr SPX Capped Buffered Return Enhanced Note

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Underlying:	S&P 500 Index
Underlying Ticker:	SPX
Upside Leverage Factor:	2.00
Maximum Return:	[17.00%-21.00%]*
Buffer Amount:	10.00%
Underlying Return:	$(\text{Final Value} - \text{Initial Value}) / \text{Initial Value}$
Initial Value:	The closing level of the Underlying on the Pricing Date
Final Value:	The closing level of the Underlying on the Observation Date
Pricing Date:	March 28, 2018
Observation Date:	March 26, 2020
Maturity Date:	March 31, 2020
CUSIP:	48129HU88
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48129HU88/doctype/Product_Termsheet/document.pdf

For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

Certain Product Characteristics

If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes.

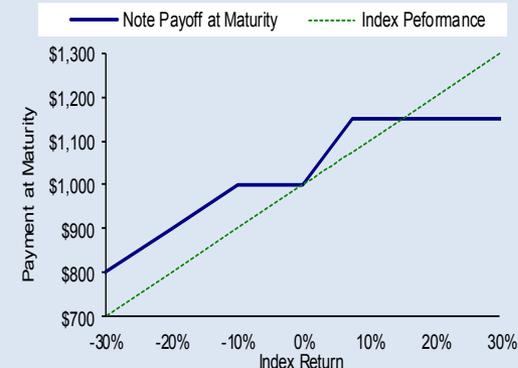
If the Final Value of the Underlying is equal to or less than its Initial Value by up to the buffer amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* To be determined on the Pricing Date, but not less than 17.00% or greater than 21.00%

** Reflects a Maximum Total Return of 17.00% for illustrative purposes. The hypothetical returns and hypothetical payments on the Notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower.

Hypothetical Returns on the Notes at Maturity**



Hypothetical Underlying Return	Hypothetical Note Return	Hypothetical Payment at Maturity
80.00%	17.00%	\$1,170.00
50.00%	17.00%	\$1,170.00
40.00%	17.00%	\$1,170.00
25.00%	17.00%	\$1,170.00
15.00%	17.00%	\$1,170.00
8.50%	17.00%	\$1,170.00
5.00%	10.00%	\$1,100.00
0.00%	0.00%	\$1,000.00
-10.00%	0.00%	\$1,000.00
-15.00%	-5.00%	\$950.00
-30.00%	-20.00%	\$800.00
-40.00%	-30.00%	\$700.00
-100.00%	-90.00%	\$100.00

2yr SPX Capped Buffered Return Enhanced Note

Selected Risks

- Your investment in the notes may result in a loss.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- Your maximum gain on the notes is limited to the Maximum Return.
- If the Underlying declines from its initial level by more than 10%, you could lose up to \$900 for each \$1,000 note.
- No interest payments, dividend payments or voting rights.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.
- J.P. Morgan is currently one of the companies that makes up the S&P 500 Index.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC, acting as agent for the Issuer (and who we refer to as JPMS), intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

Additional Information

SEC Legend: JPMorgan Financial Company LLC and JPMorgan Chase & Co. have filed a registration statement (including a prospectus) with the SEC for any offerings to which these materials relate. Before you invest, you should read the prospectus in that registration statement and the other documents relating to this offering that JPMorgan Financial Company LLC and JPMorgan Chase & Co. has filed with the SEC for more complete information about JPMorgan Financial Company LLC and JPMorgan Chase & Co. and this offering. You may get these documents without cost by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, JPMorgan Financial Company LLC and JPMorgan Chase & Co., any agent or any dealer participating in the this offering will arrange to send you the prospectus and each prospectus supplement as well as any product supplement and preliminary pricing supplement if you so request by calling toll-free 1-866-535-9248.

IRS Circular 230 Disclosure: JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters address herein or for the purpose of avoiding U.S. tax-related penalties.

Investment suitability must be determined individually for each investor, and the financial instruments described herein may not be suitable for all investors. This information is not intended to provide and should not be relied upon as providing accounting, legal, regulatory or tax advice. Investors should consult with their own advisors as to these matters. This material is not a product of J.P. Morgan Research Departments.

Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-209682 and 333-209682-1

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com

2yr SX5E Capped Buffered Return Enhanced Note J.P.Morgan

The following is a summary of the terms of the notes offered by the preliminary pricing supplement highlighted below.

Summary of Terms

Issuer:	JPMorgan Chase Financial Company LLC
Guarantor:	JPMorgan Chase & Co.
Minimum Denomination:	\$1,000
Underlying:	EURO STOXX 50 Index
Underlying Ticker:	SX5E
Upside Leverage Factor:	2.00
Maximum Return:	[50.00% - 54.00%]*
Buffer Amount:	10.00%
Underlying Return:	$(\text{Final Value} - \text{Initial Value}) / \text{Initial Value}$
Initial Value:	The closing level of the Underlying on the Pricing Date
Final Value:	The closing level of the Underlying on the Observation Date
Pricing Date:	March 28, 2018
Observation Date:	March 26, 2020
Maturity Date:	March 31, 2020
CUSIP:	48129HV46
Preliminary Pricing Supplement:	http://sp.jpmorgan.com/document/cusip/48129HV46/doctype/Product_Termsheet/document.pdf

For information about the estimated value of the notes, which likely will be lower than the price you paid for the notes, see the hyperlink above.

Certain Product Characteristics

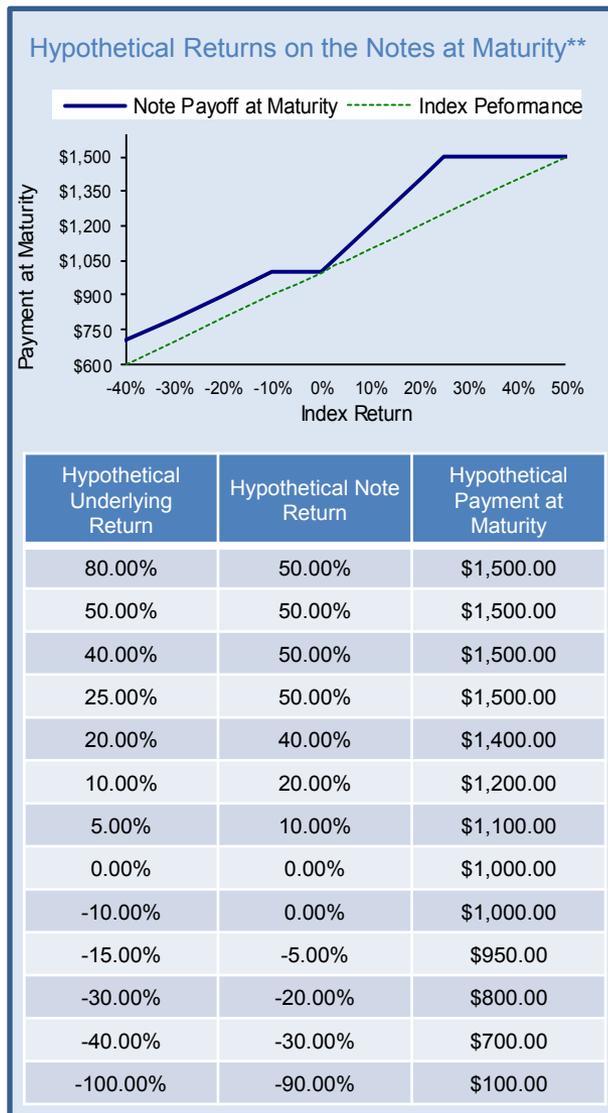
If the Final Value of the Underlying is greater than its Initial Value, you will receive a cash payment that provides you with a return per \$1,000 principal amount note equal to the Underlying Return multiplied by the Upside Leverage Factor, subject to the Maximum Return on the notes.

If the Final Value of the Underlying is equal to or less than its Initial Value by up to the buffer amount, you will receive the principal amount of your notes at maturity. If the Underlying declines from its Initial Value by greater than the Buffer Amount, you will lose 1% of the principal amount of your notes for every 1% that the Underlying has declined beyond the Buffer Amount.

Any payment on the notes is subject to the credit risk of JPMorgan Chase Financial Company LLC, as issuer of the notes and the credit risk of JPMorgan Chase & Co., as guarantor of the notes.

* To be determined on the Pricing Date, but not less than 50.00% or greater than 54.00%

** Reflects a Maximum Total Return of 50.00% for illustrative purposes. The hypothetical returns and hypothetical payments on the Notes shown above apply only at maturity. These hypotheticals do not reflect fees or expenses that would be associated with any sale in the secondary market. If these fees and expenses were included, the hypothetical returns and hypothetical payments shown above would likely be lower



2yr SX5E Capped Buffered Return Enhanced Note

Selected Risks

- Your investment in the notes may result in a loss.
- Payment on the notes at maturity is subject to the credit risk of JPMorgan Chase Financial Company LLC and JPMorgan Chase & Co. Therefore the value of the notes prior to maturity will be subject to changes in the market's view of the creditworthiness of JPMorgan Chase Financial Company LLC or JPMorgan Chase & Co.
- Your maximum gain on the notes is limited to the Maximum Return.
- If the Underlying declines from its initial level by more than 10%, you could lose up to \$900 for each \$1,000 note.
- No interest payments, dividend payments or voting rights.
- The tax consequences of the notes may be uncertain. You should consult your tax advisor regarding the U.S. federal income tax consequences of an investment in the notes.
- As a finance subsidiary, JPMorgan Chase Financial Company LLC has no independent operations and has limited assets.
- The notes are subject to the risks associated with non-U.S. securities.

Selected Risks (continued)

- The estimated value of the notes will be lower than the original issue price (price to public) of the notes.
- The estimated value of the notes is determined by reference to an internal funding rate.
- The estimated value of the notes does not represent future values and may differ from others' estimates.
- The value of the notes, which may be reflected in customer account statements, may be higher than the then current estimated value of the notes for a limited time period.
- Lack of liquidity: J.P. Morgan Securities LLC, acting as agent for the Issuer (and who we refer to as JPMS), intends to offer to purchase the notes in the secondary market but is not required to do so. The price, if any, at which JPMS will be willing to purchase notes from you in the secondary market, if at all, may result in a significant loss of your principal.
- Potential conflicts: We and our affiliates play a variety of roles in connection with the issuance of notes, including acting as calculation agent and hedging our obligations under the notes, and making the assumptions used to determine the pricing of the notes and the estimated value of the notes when the terms of the notes are set. It is possible that such hedging or other trading activities of J.P. Morgan or its affiliates could result in substantial returns for J.P. Morgan and its affiliates while the value of the notes decline.

The risks identified above are not exhaustive. Please see "Risk Factors" in the applicable product supplement and "Selected Risk Considerations" in the applicable preliminary pricing supplement for additional information.

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Free Writing Prospectus Filed Pursuant to Rule 433, Registration Statement Nos. 333-209682 and 333-209682-1

J.P. Morgan Structured Investments | 1 800 576 3529 | jpm_structured_investments@jpmorgan.com

March 29, 2018

VIA EMAIL

Natasha Wiederholt, CPA
GE Pension Plan Supervisor
Tampa Municipal Office Building, 2nd Floor
306 E. Jackson Street, 7E
Tampa, FL 33602
natasha.wiederholt@tampagov.net

Dear Ms. Wiederholt,

As requested, this letter provides our best and final offer in response to the RFP #42144017 *Actuarial Services for the General Employees' Retirement Fund*. Due to our extensive quality control and independent peer review process, Foster & Foster's fees may be higher than those of our competitors. With that said, we are excited about the opportunity to work with you and do not want fees to be a deciding factor. Following is a revised fee proposal for your consideration:

Annual Service	2018	2019	2020
Pension Plan Actuarial Valuation	\$39,250	\$41,200	\$43,300*
GASB 67/68 Disclosures	\$1,500 / \$2,000	\$1,650 / \$2,150	\$1,650 / \$2,150 *
Reporting under Chapter 112.664	\$4,500	\$4,500	\$4,500*
Employee Benefit Statements	\$3,500	\$3,500	\$3,500*
Experience Study	\$22,500		

* Each additional year increase by 5% per year

The fees shown above represent a 13% reduction and a cumulative reduction over the 3-year contract period of approximately \$26k. We trust that this offer shows our good faith effort and our willingness to partner with the Board. Further, should the Board be interested in implementing the on-line administrative system discussed in the finalist presentation, employee benefit statements would be produced automatically by the system and the \$3,500 annual fee would no longer apply.

We pride ourselves on ensuring there are no fee surprises and will request approval for fees on out of scope services in advance of performing the work. Also, the hourly rates offered by Foster & Foster are among the lowest in the industry.

Please let us know if you have any questions.

Sincerely,



Bradley R. Heinrichs, F.S.A., E.A., M.A.A.A.
President/CEO

City of Tampa
General Employees' Retirement Fund
Retirement Benefits & Estate Payments
Consent Agenda
April 17, 2018

DEFERRED RETIREMENTS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Date Hired</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
35785-00	Jones, David	4/8/1956	12/13/1988	3/26/2007	B	18	3	Waste Water
29279-00	Roskoski, Stephen	3/19/1956	8/23/1982	1/23/2012	B	29	4	Waste Water

DROP APPLICATIONS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
16019-00	Morris, Norman	2/28/1958	1/5/1997	3/11/2018	B	21	2	Transportation Stormwater Services
31563-00	Scott, Terry	8/25/1955	10/31/1994	3/11/2018	B	23	4	Logistics & Asset Management
48121-00	Tull, David	12/17/1957	6/20/2005	3/11/2018	B	12	9	Neighborhood Enhancement

DROP EXITS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>DROP Exit Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
							<u>Yrs</u>	<u>Mos</u>	
36205-00	Bass, Bobby	10/1/1951	7/31/1989	11/10/2013	3/23/2018	B	24	3	Planning & Development
24788-00	Capitano, Vincent	3/2/1956	9/11/1978	3/13/2011	3/2/2018	A	30	0	Human Resources
10553-00	Chauncey, Glenna		5/10/1971	3/20/2011	3/9/2018	A	30	0	Police
66945-00	Conage-Mack, Veronica	3/25/1956	10/18/1977	4/24/2011	3/23/2018	A	30	0	Revenue & Finance
42393-00	Guerra Sr., Richard	12/7/1946	10/31/1994	7/5/2015	3/30/2018	B	20	8	Logistics & Asset Management
20709-00	McLeish, Teri	3/2/1956	8/12/1975	3/13/2011	3/10/2018	A	30	0	Waste Water
35108-00	Rocha, Edward	8/10/1954	8/14/2000	8/14/2016	3/31/2018	B	16	0	Logistics & Asset Management
33081-00	Sharpe, William	6/21/1954	4/21/1986	7/20/2014	3/30/2018	B	28	3	Convention Center
45367-00	Snodgrass, Gary	9/1/1950	5/14/2001	2/12/2017	3/30/2018	B	15	9	Planning & Development
40918-00	Stephens, James	3/8/1950	3/8/1993	3/24/2013	3/23/2018	B	20	0	Human Resources
43069-00	Thompson, Noel	2/7/1949	9/18/1995	6/5/2011	3/16/2018	B	15	8	Waste Water

DISABILITY RETIREMENTS

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
48660-00	Reynolds, Dean	6/1/1971	4/24/2006	2/3/2017	B	10	6	Water

SURVIVOR ALLOWANCES

<u>Number</u>	<u>Spouse</u>	<u>Decedent</u>	<u>Date of Death</u>	<u>Division</u>
28466-01	Dorothy Delerme	Delerme, Richard	12/26/2017	B
24794-01	Wilson, Patricia	Wilson, David	2/20/2018	A

ESTATE PAYMENTS

<u>Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>
28466-81	Caroline Campbell	Delerme, Richard	12/26/2017
28466-80	Dorothy Delerme	Delerme, Richard	12/26/2017

April 6, 2018

City of Tampa, GE Pension Office
Natasha Wiederholt, Pension Supervisor
306 E Jackson St., 7th Fl East
Tampa, FL 33602

Invoice #: 8354

Professional Fees for Investment Consulting for the
Period January 1, 2018 through March 31, 2018.

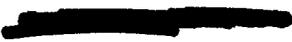
\$31,250.00

Approved by:

Natasha Wiederholt, CPA
GE Pension Plan Supervisor

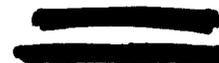


Remit Check to:

Asset Consulting Group, LLC
Attention: Accounts Receivable
231 S. Bemiston, 14th Floor
St. Louis, MO 63105


By ACH/Wire:

Asset Consulting Group, LLC
BMO Harris Bank



Invoice # 8354



April 9, 2018

Ms. Natasha Wiederholt
City of Tampa General Employees' Retirement Fund
Natasha.wiederholt@tampagov.net

SCV127: City of Tampa General Employees' Retirement Fund

Dear Natasha:

The fee for investment management services for the First Quarter 2018 for the account we manage is \$36,258.05. The month end market values were calculated by LMCG. The fee calculation is listed below.

Market Value as of:

January 31, 2018	\$19,997,107.15
February 28, 2018	\$19,038,154.60
March 31, 2018	<u>\$18,977,612.34</u>

Average Assets: \$19,337,624.70

\$19,337,624.70 x 0.75% \$145,032.19

Total \$145,032.19 (annual fee)

\$145,032.19 x .25 \$36,258.05 (quarterly fee)

If you have any questions regarding the fee please feel free to call me at any time at (617) 380-5662.

Sincerely,

Colleen A. Pink

Approved by:

Natasha Wiederholt, CPA
GE Pension Plan Supervisor

City of Tampa General Employees' Retirement Fund

LMCG acct: [REDACTED]

Northern Acct: [REDACTED]

Remittance Information:

Make checks payable to LMCG Investments, LLC

Send to:
LMCG Investments, LLC
File 1125
1801 W Olympic Blvd
Pasadena, CA 91199-1125
[REDACTED]

Or by wire:

City National Bank
[REDACTED]
400 Park Avenue NYC
New York, NY 10022
For further credit to: LMCG Investments, LLC
[REDACTED]

The Northern Trust Company

50 S. LASALLE STREET, CHICAGO, ILLINOIS 60675

TAX ID # [REDACTED]

CLIENT ID: [REDACTED]
CLIENT NAME: [REDACTED]
A/R CUST NUMBER: [REDACTED]

RET PLAN FOR CITY OF TAMPA GE

PERIOD ENDING: 03/31/18
MARKET VALUE DATE: 12/31/17
INVOICE NUMBER: 01653471

RET PLAN FOR CITY OF TAMPA GERS
ATTN: Natasha Wiederholt
306 E JACKSON ST FL 7TH
TAMPA, FL 33602

ACCOUNT MANAGER: CLAUDIU LUCIAN BESOAGA

(312) 557-4049

BILLING SUMMARY INVOICE

Custody	\$33,209.99
Global Custody	\$3,775.17
Derivative Processing - Positions	\$0.00
Derivative Processing Transactions	\$0.00
Collateral and Margin Movements	\$0.00
Benefit Payments	\$0.00
Valuation and Reporting Service Fee	\$625.00
CURRENT PERIOD TOTAL:	\$37,610.16

Payment Due Upon Receipt

Approved by:

Natasha Wiederholt, CPA
GE Pension Plan Supervisor

Natasha Wiederholt

DATE	AMOUNT DUE
03/31/18	\$37,610.16
TOTAL	\$37,610.16

***** RETAIN THIS COPY FOR YOUR RECORDS *****



Blackstone Property Partners L.P.
Investor Statement
Quarter Ended December 31, 2017

For the Exclusive use of Retirement Plan For City of Tampa

	Current Quarter		YTD	
	Amount	Units	Amount	Units
Beginning Partners Capital before Accrued Incentive Allocation	\$20,530,686	16,237.567	\$0	0.000
Capital Contributions	-	-	20,000,000	16,083.367
Capital Redemptions	-	-	-	-
Transfer of Interest	-	-	-	-
Net Investment Income (Loss)	126,375	-	329,149	-
Base Fee	(32,982)	-	(65,197)	-
Upper Tier Fee	(18,895)	(14.741)	(37,191)	(29.211)
Servicing Fee	-	-	-	-
Syndication Costs	-	-	-	-
Realized Incentive Allocation	-	-	-	-
Net Unrealized Gain (Loss)	109,785	-	326,253	-
Net Realized Gain (Loss)	223,912	-	385,866	-
Dividend Distribution	(143,865)	-	(357,130)	-
Dividend Reinvestment	143,865	112.233	357,130	280.903
Ending Partners Capital before Accrued Incentive Allocation	\$20,938,881	16,335.059	\$20,938,881	16,335.059
Accrued Incentive Allocation	(93,912)	-	(93,912)	-
Ending Partners Capital	\$20,844,969	16,335.059	\$20,844,969	16,335.059

Commitment Summary		Internal Rate of Return (ITD)		Unit Price	
Total Commitment	\$20,000,000	Gross	10.47%	Beginning Period	\$1,264.3943
Funded Commitment	(\$20,000,000)	Net	8.45%	Ending Period	\$1,281.8368
Unfunded Commitment	-				

For questions, please contact CorePlusLPRequests@blackstone.com

The foregoing account statement is unaudited. The results reflected in the above statement are not necessarily indicative of the results to be expected for periods or for the full fiscal year. Your investment is illiquid, and you may not realize the estimated value of your investment when you attempt to dispose of your investment. Prior performance is not necessarily indicative of future results. There is no assurance that the Fund will achieve its objectives or avoid substantial losses.

Natasha Wiederholt, CPA
GE Pension Plan Supervisor

Natasha Wiederholt

RETIREMENT PLAN FOR CITY OF TAMPA GENERAL EMPLOYEES RETIREMENT FUND
**306 E JACKSON ST 7E
TAMPA, FLORIDA 33602**
Account Code: [REDACTED]
THE MARATHON-LONDON INTERNATIONAL-GROUP TRUST FUND
**Statement of Changes in Net Asset Value
For the Month Ended March 31, 2018**

Market Value Summary :	<u>Current Period</u>	<u>Year To Date</u>
Beginning Net Asset Value	\$ 81,935,289	\$ 81,568,321
Contributions	0	0
Ordinary Income/(Loss)	427,873	527,129
Realized Gains/(Losses)	1,147,543	2,369,052
Unrealized Gains/(Losses)	(2,822,992)	(3,728,059)
Management Fee	(23,534)	(72,264)
Ordinary Income Distributions	0	0
Withdrawals and Distributions	0	0
Ending Net Asset Value	<u>\$ 80,664,179</u>	<u>\$ 80,664,179</u>
Total Fund Market Value		12,992,529,698.92
Percentage of Total Fund Market Value		0.62%

Unit Value Summary :	<u>Current Period</u>	<u>Year To Date</u>
Beginning Units	108,244.1642	108,307.3343
Current Period Unit Purchases	0.0000	0.0000
Current Period Unit Sales	0.0000	0.0000
Unit Redemptions for Transaction Charge	0.0000	0.0000
Unit Redemptions for Management Fee	(31.5712)	(94.7413)
Ending Units	<u>108,212.5930</u>	<u>108,212.5930</u>
Current Period Beginning Unit Value	<u>\$ 756.9488</u>	<u>\$ 753.1191</u>
Current Period Ending Unit Value	<u>\$ 745.4232</u>	<u>\$ 745.4232</u>

Performance Summary :	<u>Annualized</u>							Inception Date 07/31/2015	
	MTD	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Annualized Inception	Cumulative Since Inception
Gross Performance:	(1.52%)	(1.02%)	(1.02%)	15.44%	N/A	N/A	N/A	5.92%	16.59%
Net Performance:	(1.55%)	(1.11%)	(1.11%)	14.89%	N/A	N/A	N/A	5.36%	14.96%
EAFE Index:	(1.80%)	(1.53%)	(1.53%)	14.80%	N/A	N/A	N/A	5.21%	14.50%

The Index referred to above represents the MSCI EAFE Index, inclusive of income and net of foreign withholding taxes.

The above amounts are the responsibility of the administering general partner.

The above unaudited amounts represent your allocable share of economic income and do not reflect adjustments required under the Internal Revenue Code to calculate taxable income.

Approved by:

Prepared by: Northern Trust Fund Administration ◊ 801 S. Canal Street ◊ Chicago, IL ◊ 60607

Natasha Wiederholt, CPA
GE Pension Plan Supervisor

TAMPA





empowered by design
www.ccsmarketing.com

5405 West Crenshaw Street
Tampa, FL 33634
Phone: 813.881.1997 | Fax: 813.889.8531

NATASHA NEAGU, CPA
CITY OF TAMPA GENERAL EMPLOYEES
RETIREMENT FUND
306 E. Jackson St. 7th Flr.
TAMPA FL 33602

Invoice

No: 114116
Date: 3/13/18
PO#:

Account #: 1559

Natasha Wiederholt
CITY OF TAMPA GENERAL EMPLOYEES
RETIREMENT FUND
306 E. Jackson St. 7th Flr.
TAMPA FL 33602

Quantity	Description	Unit \$	Amount
2,407	RETIREMENT FUND OFFSET SHELL.	0.29	\$ 687.55
2,407	PRINTED 4/4 + BLEEDS 11X17 60# TEXT LEFT FLAT FOR VARIABLE IMPRINT #10 WINDOW ENVELOPE	0.23	\$ 541.95
2,407	Printed 4/0 VARIABLE DATA PROGRAMMING AND PRINTING.	0.35	\$ 854.37
2,407	Fold 11 x 17 to 8.5 x 11. Trifold to 8.5 x 3.66	0.08	\$ 182.35
2,407	INSERT IN TO #10 WINDOW ENVELOPE. DELIVER TO CLIENT FOR DISTRIBUTION.	0.06	\$ 151.79
1	Hard Copy Proof	0.00	
<p>Approved by:</p> <p>Natasha Wiederholt, CPA GE Pension Plan Supervisor</p> 			
<p>Sales Rep: Chris Lawson Taken by: Chris Lawson</p> <p>Account Type: Charge PLEASE NOTE ALL POSTAGE PAID BY CREDIT CARD WILL REQUIRE AN ADDITIONAL 4% PROCESSING FEE</p> <p>Wanted: Wed 4/11/18 Employee Retirement Fund</p>		<p>SUBTOTAL \$ 2,418.01 TAX SHIPPING \$ 0.00 DEPOSITS \$ 0.00 TOTAL \$ 2,418.01 AMOUNT DUE \$ 2,418.01</p>	



DATE	INVOICE #
4/9/18	50917

Invoice

BILL TO
City of Tampa GE Pension Department 306 E. Jackson Street, 7E Tampa, FL 33602 Attn: Natasha Wiederhold / Viola Dawson

SHIP TO
City of Tampa GE Pension Department 306 E. Jackson Street, 7E Tampa, FL 33602 Attn: Natasha Wiederhold / Viola Dawson

P.O. #	TERMS	DUE DATE	REP	SHIP DATE	DELIVERY	JOB #
PCard	Net 30	5/9/18	SED	4/9/18	Our Truck	49227

QUANTITY	DESCRIPTION	UNIT PRICE		AMOUNT
3,000	General Employees Retirement Fund Window Envelopes (2 Color)	0.10033	Printing	301.00
Approved by Natasha Wiederholt, CPA GE Pension Plan Supervisor 				
			Total	\$301.00

Sol Davis Printing
 5205 N. Lois Avenue
 Tampa, FL 33614
 Phone: 813 353-3609
 Fax: 813 353-8559

Payments/Credits	\$0.00
Balance Due	\$301.00

TAMPA OCCUPATIONAL HEALTH & WELLNESS
2919 W. Swann Avenue, Suite 402
Tampa, FL 33609
Phone (813) 414-9400 FAX (813) 414-9401

EIN# 82-3052129

**INVOICE
DATE
4/5/2018**

City of Tampa
General Employees' Retirement Fund
306 E Jackson Street
Tampa, FL 33602
FAX: 813-274-7289

**BALANCE
DUE
\$ 1,200.00**

TERMS: Payment Terms are Net 30 Days

Date of Service	Patient Name	Procedure	Amount
4/5/2018	Mary Dillworth	Independent Medical Exam	1,200.00

Approved by:

Natasha Wiederholt, CPA
GE Pension Plan Supervisor



Payer Invoice

Send Payment To: Workhealth Occ Medicine
 607 W MLK Jr Blvd, Suite 102
 Tampa, FL 336033453
 Site ID:
 Phone No #813-238-1222

To : City of Tampa
 Administrative Office 7th Floor, 306 East Jackson Street
 Tampa, FL 33602

Invoice Date: Mar 30, 2018

Rendering Provider Name	Patient Name	Service Date	Claim No	Units	Code	Code Description	Billed Fee
Owi Yemi	Dilworth Mary 36036 XXX-XXX-XXXX	Mar 22, 2018	7510	1	IME	Consultation & Notes Review	\$650.00
	Dilworth Mary						\$650.00
Owi Yemi							\$650.00
Total Balance Due:							\$650.00

CUSTOMER	PAYMENT DUE UPON RECEIPT	INVOICE DATE	TOTAL DUE
	Please make check payable to: Workhealth Occ Medicine	Mar 30, 2018	\$650.00

THIS INVOICE IS FOR CURRENT MONTHLY CHARGES.

PAYMENT IS DUE UPON RECEIPT.

** PLEASE RETURN A COPY OF THIS INVOICE WITH YOUR PAYMENT SO YOUR ACCOUNT CAN BE PROPERLY CREDITED. THANK YOU. **

Approved by

Natasha Wiederholt, CPA
 GE Pension Plan Supervisor

