



**CITY OF TAMPA  
GENERAL EMPLOYEES' RETIREMENT FUND  
BOARD OF TRUSTEES  
REGULAR MEETING AGENDA PACKAGE  
TUESDAY, APRIL 16, 2019**



**BOARD OF TRUSTEES  
REGULAR MEETING AGENDA  
TUESDAY – APRIL 16, 2019 – 1:30 P.M.**

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- Trustees:** Ernest Carrera - Chairman; Stephen Hill – Vice Chairman; Derwin Bright - Trustee; Steve Kenny - Trustee; Sonya Little – Trustee; Elizabeth Mackie – Trustee; Andy Waitman – Trustee
- Supporting Staff:** Dana Blydenburgh - GE Pension Plan Supervisor and Recording Secretary; Justin Vaske - Assistant City Attorney and Board Attorney; Lee Huffstutler - Chief Accountant; Terrie Williams - Accounting Operations Manager; Mike Cascone – Accounts Payable Supervisor; Rosie Rivera – Accountant; Viola Dawson – Office Support Specialist III
- Consultants:** Jason Pulos and Elizabeth Sanborn - Asset Consulting Group (ACG); Brad Heinrichs – Foster & Foster
- Location:** City of Tampa, Fire & Police Pension Fund, Board Meeting Room, 3001 N. Boulevard, Tampa, Florida 33603

*Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees' Retirement Fund at least 48 hours prior to the date of the meeting.*

**Page Numbers**

- I. **Roll Call**
- II. **Public Comments** - Ten (10) Minutes Total – Three (3) Minutes per Speaker
- III. **Approval of Minutes (Motion)** ..... 4 - 6  
Minutes for Regular Board Meeting on March 19, 2019
- IV. **Fixed Income Manger Presentations** ..... Handouts
  - 1) **Brandywine (Global Investment Grade Fixed Income)**  
Greg Zavonya, Senior Vice President, Relationship Management
  - 2) **State Street Global Advisors (Passive Core U.S. Fixed Income)**  
Arman Palian, Client Relationship Manager, Institutional Client Group



**Page Numbers**

**3) Taplin, Canida & Habacht, LLC (Core U.S. Fixed Income)**

Adam M. Phillips, Director – Client Portfolio Manager

**V. Staff Report**

1) Portfolio Performance Review – March 2019 ..... 7 - 12

2) April 2019 Liquidity Needs (**Motion**) .....13 – 14

3) May 2019 Liquidity Needs (**Motion**)..... 15

4) Updates from Dana Blydenburgh .....Discussion

a) Legislative Update – HB 1323

b) FPPTA Conference Registration

c) Financial Disclosure Form 1 2018 due on or before July 1

**VI. Consent Agenda – Receive & File all documents (Motion)**

Retirement Benefits & Estate Payments:

Longevity Retirements, Deferred Retirement, DROP Applications, DROP Exits, Disability Retirements, Survivor Allowances, Estate Payments ..... 16

Monthly Invoices:

1) City of Tampa Reimbursement – March 2019 - \$52,512.26..... 17

Quarterly Invoices:

1) Asset Consulting Group - Q1 2019 - #8929 - \$32,500.00 ..... 18

2) Loomis Sayles – Q1 2019 - #198445 - \$98,867.05 ..... 19

Auto-Deducted:

1) Blackstone – Q4 2018 - \$56,715.00 ..... 20

Miscellaneous Invoices:

1) AON - #M10-0239677 - \$1,608.00 ..... 21

2) Foster & Foster - #14213 - \$13,800.00 ..... 22

3) HB Workman Design - #10560 - \$75.00..... 23

4) Shumaker, Loop & Kendrick, LLP - #000728006 - \$437.50..... 24

5) Workhealth Occupational Medicine - \$825.00 (Seward) ..... 25

**VII. Adjournment**



**Upcoming Meeting Schedule**

Tuesday, May 21, 2019 – 1:30 p.m. – Regular Board Meeting  
City of Tampa  
Fire & Police Pension Fund  
3001 N. Boulevard  
Board Meeting Room  
Tampa, Florida 33603

**Upcoming Topics for Regular May Board Meeting**

Monthly Performance Report  
Quarterly Performance Report  
Liquidity Needs  
Fiduciary Liability Insurance Renewal  
Actuarial Valuation Report (Foster & Foster)

**Upcoming Retirement Conferences**

**National Institute of Pension Administration (NIPA)**  
**2019 Annual Forum & Expo**  
April 28 – May 1, 2019  
Loews Coronado Bay Resort, San Diego CA

**Government Finance Officers Association (GFOA)**  
**113<sup>th</sup> Annual Conference**  
May 19 – May 22, 2019  
Convention Center, Los Angeles CA

**Government Finance Officers Association (FGFOA)**  
**2019 Annual Conference**  
June 8 – June 12, 2019  
Diplomat Resort, Hollywood FL

**Florida Public Pension Trustees Association (FPPTA)**  
**35<sup>th</sup> Annual Conference**  
June 30 – July 3, 2019  
Orlando FL



**BOARD OF TRUSTEES  
REGULAR MEETING MINUTES  
TUESDAY – MARCH 19, 2019 – 1:30 P.M.**

**Support Staff:** Dana Blydenburgh, GE Pension Plan Supervisor and Recording Secretary; Justin Vaske, Assistant City Attorney and Board Attorney; Lee Huffstutler – Chief Accountant, Terrie Williams, Accounting Operations Manager; Mike Cascone – Accounts Payable Supervisor; Rosie Rivera, Accountant; and Viola Dawson, Office Support Specialist III.

**Consultants to Board:** Jason Pulos and Elizabeth Sanborn - Asset Consulting Group (ACG); Brad Heinrichs, Foster & Foster.

**I. ROLL CALL**

Mr. Carrera, Chairman, presiding, brought the meeting to order at 1:30 p.m.

**Board Members Present:** Ernest Carrera, Chairman; Stephen Hill, Vice Chairman; Steve Kenny, Trustee, Andy Waitman, Trustee, and Elizabeth Mackie, Trustee.

**Board Members Absent:** Sonya Little, Trustee and Derwin Bright, Trustee.

**II. PUBLIC COMMENTS- Ten (10) Minutes Total – Three (3) Minutes per Speaker**

Mr. Huffstutler introduced Ms. Dana Blydenburgh, GE Pension Plan Supervisor, who began with City of Tampa on March 11, 2019. Ms. Blydenburgh provided a brief summary of her experience and informed the Board that the transition is moving smoothly.

**III. APPROVAL OF MINUTES**

Mr. Carrera requested the Board approve the minutes from the February 19, 2019 meeting.

**MOTION: (Hill/Waitman) Stephen Hill made motion to approve the Minutes from February 19, 2019. Andy Waitman seconded motion. MOTION CARRIED.**

**IV. DISABILITY RETIREMENT HEARING**

Ms. Blydenburgh briefed the Board on the comprehensive medical evaluation report received from the Board’s independent medical examiners for Giles Cohen and Steven Johnson.

**1) Giles Cohen**

Dr. Robin Hughes’ medical report provided on 3/11/2019 gave his opinion that the claimant is incapable of usefully and efficiently performing any job within the City of Tampa and has a total and permanent disablement.



Ms. Blydenburgh made a staff recommendation for the Board to approve the disability retirement application for Giles Cohen.

Mr. Cohen presented to the Board and confirmed that his medical issues have been debilitating and painful for months.

**MOTION: (Kenny/Waitman) Steve Kenny made motion to approve the disability retirement application for Giles Cohen. Andy Waitman seconded motion. MOTION CARRIED.**

## **2) Steven Johnson**

Dr. Robin Hughes' medical report provided on 3/11/2019 gave his opinion that the claimant is totally and permanently disabled and incapable of usefully and efficiently performing any job within the city of Tampa.

Ms. Blydenburgh made a staff recommendation for the Board to approve the disability retirement application for Giles Cohen.

**MOTION: (Kenny/Waitman) Steve Kenny made motion to approve the disability retirement application for Steven Johnson. Andy Waitman seconded motion. MOTION CARRIED.**

Mr. Carrera requested that the Board take a moment of silence for these disability applicants.

## **V. STAFF REPORT**

### **1) Portfolio Performance Review – February 2019**

ACG reviewed the monthly performance report for the period ending February 28, 2019, the total fund value stood at approximately \$712 million. Fiscal Year-to-Date, the fund was down -1.45% gross of fees falling under the policy index by 0.31% for the same period. Over the five-year period ending February 28, 2019, the fund was up 5.87% gross of fees annualized, compared to the policy index of 5.81% for the same period. Returns for the ten-year trailing period sit at 11.08% as of February 28, 2019, ahead of the policy index by 0.23%.

### **2) March 2019 Liquidity Needs**

ACG recommended the liquidation of \$4.5 million from the Large Cap Equity space, taking \$2.5 million from Loomis Sayles and taking the remaining \$2.0 million from Dodge & Cox.

**MOTION: (Hill/Kenny) Stephen Hill made motion to approve the liquidity needs as recommended by ACG. Steve Kenny seconded motion. MOTION CARRIED.**

### **3) Resolution 2019-01 – Consent to Assignment**

Ms. Blydenburgh requested the Board approve the Consent to Assignment for ClariVest.

**MOTION (Kenny/Waitman): Steve Kenny made motion to execute Resolution 2019-01 – Consent to Assignment. Andy Waitman seconded motion. MOTION CARRIED.**



Mr. Carrera requested an update from Mr. Huffstutler on the proposed bill in the legislature. Mr. Huffstutler informed the Board that further information has been requested and it is still with the legislature for review and they have until May to make a final decision.

**VI. CONSENT AGENDA – RECEIVE & FILE ALL DOCUMENTS**

Ms. Blydenburgh advised that the Consent Agenda has been reviewed and the items listed are true, correct, and have been found to be accurate.

DROP Rates of Return

- 1) DROP Rate of Return for Period Oct. 1, 2018 – Dec. 31, 2018 – Option #1
- 2) DROP Rate of Return for Period Oct. 1, 2018 – Dec. 31, 2018 – Option #2
- 3) NT Gov’t Short-Term Investment Fund – Daily Rate of Return – March 1, 2019

Retirement Benefits & Estate Payments:

Early Longevity Retirement, Longevity Retirement, Deferred Retirements, DROP Applications, DROP Exits, Survivor Allowances, Estate Payments

Monthly Invoices:

- 1) City of Tampa Reimbursement – February 2019 - \$21,694.92

Miscellaneous Invoices:

- 1) Berwyn Group, Inc. - #42348 - \$1,200.00
- 2) File-Works - #309442 - \$306.00
- 3) Shumaker, Loop & Kendrick, LLP - #000724917 - \$297.50
- 4) Tampa Occupational Health & Wellness - \$1,200.00 (Cohen)
- 5) Tampa Occupational Health & Wellness - \$1,700.00 (Johnson)

**MOTION: (Kenny/Waitman) Steve Kenny made motion to approve the Consent Agenda and to Receive & File all Documents. Andy Waitman seconded motion. MOTION CARRIED.**

**VII. ADJOURNMENT**

There being no further business, Chairman Carrera adjourned the meeting at 1:57 p.m. and advised the Board that the next meeting would be held on Tuesday, April 16, 2019 at the Fire & Police Pension Fund, Board Meeting Conference Room, 3001 N. Boulevard Tampa, FL 33603.

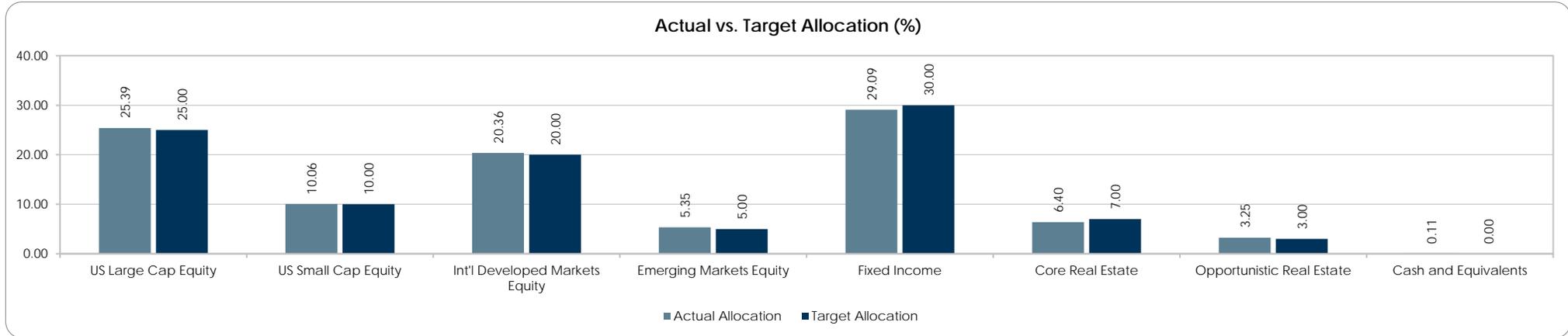
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**BOARD CHAIRMAN – Ernest P. Carrera**

\_\_\_\_\_  
**GE PENSION PLAN SUPERVISOR & RECORDING  
SECRETARY – Dana Blydenburgh**

## City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2019

Gross of Fees



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)
<b>Total Portfolio</b>	<b>715,682</b>	<b>100.00</b>	<b>100.00</b>		
<b>Equity</b>	<b>437,638</b>	<b>61.15</b>	<b>60.00</b>	<b>1.15</b>	<b>55.00 - 65.00</b>
US Large Cap Equity	181,679	25.39	25.00	0.39	20.00 - 30.00
US Small Cap Equity	71,998	10.06	10.00	0.06	7.00 - 13.00
Int'l Developed Markets Equity	145,692	20.36	20.00	0.36	17.00 - 23.00
Emerging Markets Equity	38,269	5.35	5.00	0.35	3.00 - 7.00
<b>Fixed Income</b>	<b>208,218</b>	<b>29.09</b>	<b>30.00</b>	<b>-0.91</b>	<b>23.00 - 37.00</b>
<b>Real Assets</b>	<b>69,042</b>	<b>9.65</b>	<b>10.00</b>	<b>-0.35</b>	<b>7.00 - 13.00</b>
Core Real Estate	45,807	6.40	7.00	-0.60	5.00 - 12.00
Opportunistic Real Estate	23,235	3.25	3.00	0.25	1.00 - 5.00
<b>Cash and Equivalents</b>	<b>784</b>	<b>0.11</b>	<b>0.00</b>	<b>0.11</b>	

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (07/85)</b>	<b>715,682</b>	<b>100.00</b>	<b>1.05</b>	<b>8.53</b>	<b>-0.34</b>	<b>3.15</b>	<b>9.03</b>	<b>6.10</b>	<b>10.80</b>	<b>8.56</b>
<i>Policy Index</i> <sup>1</sup>			<i>0.99</i>	<i>8.33</i>	<i>-0.16</i>	<i>3.71</i>	<i>8.16</i>	<i>5.99</i>	<i>10.41</i>	<i>--</i>

<sup>1</sup> The Policy Index consists of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2019

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (07/85)</b>	<b>715,682</b>	<b>100.00</b>	<b>1.05</b>	<b>8.53</b>	<b>-0.34</b>	<b>3.15</b>	<b>9.03</b>	<b>6.10</b>	<b>10.80</b>	<b>8.56</b>
<i>Policy Index</i> <sup>1</sup>			0.99	8.33	-0.16	3.71	8.16	5.99	10.41	--
<b>US Large Cap Equity (04/02)</b>	<b>181,679</b>	<b>25.39</b>	<b>1.31</b>	<b>13.10</b>	<b>-0.99</b>	<b>10.63</b>	<b>16.70</b>	<b>11.90</b>	<b>16.74</b>	<b>8.95</b>
<i>Russell 1000</i>			1.74	14.00	-1.76	9.30	13.52	10.63	16.05	7.85
<b>US Small Cap Equity (01/99)</b>	<b>71,998</b>	<b>10.06</b>	<b>-1.15</b>	<b>16.10</b>	<b>-6.08</b>	<b>4.40</b>	<b>14.38</b>	<b>7.58</b>	<b>17.36</b>	<b>11.00</b>
<i>Russell 2000</i>			-2.09	14.58	-8.56	2.05	12.92	7.05	15.36	8.03
<b>Non US Equity (03/03)</b>	<b>183,961</b>	<b>25.70</b>	<b>1.18</b>	<b>10.92</b>	<b>-2.35</b>	<b>-4.21</b>	<b>7.83</b>	<b>2.29</b>	<b>9.85</b>	<b>8.26</b>
<i>Non-US Equity Index</i> <sup>2</sup>			0.76	10.10	-2.54	-3.96	8.51	3.08	9.71	8.82
<b>Fixed Income (10/84)</b>	<b>208,218</b>	<b>29.09</b>	<b>1.64</b>	<b>3.18</b>	<b>3.42</b>	<b>1.45</b>	<b>2.36</b>	<b>2.46</b>	<b>4.48</b>	<b>6.49</b>
<i>BloomBar US Aggregate</i>			1.92	2.94	4.63	4.48	2.03	2.74	3.77	6.97
<b>Real Assets (07/02)</b>	<b>69,042</b>	<b>9.65</b>	<b>0.62</b>	<b>0.62</b>	<b>2.71</b>	<b>6.64</b>	<b>6.14</b>	<b>7.83</b>	<b>8.32</b>	<b>8.05</b>
<i>Real Assets Composite Index</i> <sup>3</sup>			0.00	0.00	1.53	5.30	5.97	7.85	11.36	--
<b>Cash and Equivalents (06/93)</b>	<b>784</b>	<b>0.11</b>	<b>0.21</b>	<b>0.60</b>	<b>1.14</b>	<b>2.10</b>	<b>1.24</b>	<b>0.86</b>	<b>0.55</b>	<b>2.83</b>
<i>US T-Bills 90 Day</i>			0.22	0.59	1.17	2.12	1.19	0.74	0.43	2.60

<sup>1</sup> The Policy Index consists of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, and 10% NFI ODCE net. Prior to July 2017, the Policy Index consisted of 30% BloomBar US Aggregate, 20% MSCI EAFE, 25% Russell 1000, 10% Russell 2000, 5% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to June 2014, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 29% Russell 1000, 7% Russell 2000, 3% MSCI EAFE SMID NetDiv, 3% MSCI Emerging Markets, 5% NFI ODCE net and 5% FTSE EPRA/NAREIT Developed RE. Prior to August 2009, the Policy Index consisted of 30% BloomBar US Aggregate, 18% MSCI EAFE, 32% Russell 1000, 8% Russell 2000, 3.5% MSCI EAFE Small Cap, 3.5% MSCI Emerging Markets, and 5% NFI ODCE net.

<sup>2</sup> The Non US Equity Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

<sup>3</sup> The Real Assets Composite Index consists of 100% NFI ODCE net. Prior to July 2017, the Real Assets Composite Index consisted of 50% NFI ODCE net and 50% FTSE EPRA/NAREIT Developed RE Index.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2019

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>US Large Cap Equity (04/02)</b>	<b>181,679</b>	<b>25.39</b>	<b>1.31</b>	<b>13.10</b>	<b>-0.99</b>	<b>10.63</b>	<b>16.70</b>	<b>11.90</b>	<b>16.74</b>	<b>8.95</b>
<i>Russell 1000</i>			1.74	14.00	-1.76	9.30	13.52	10.63	16.05	7.85
<b>Loomis Sayles Large Cap Growth (08/18)</b>	<b>91,898</b>	<b>12.84</b>	<b>2.86</b>	<b>16.20</b>	<b>2.68</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6.41</b>
<i>Russell 1000 Growth</i>			2.85	16.10	-2.34	12.75	16.53	13.50	17.52	3.57
<b>Dodge &amp; Cox Incorporated (04/02)</b>	<b>89,781</b>	<b>12.54</b>	<b>-0.20</b>	<b>10.12</b>	<b>-4.52</b>	<b>4.57</b>	<b>14.27</b>	<b>9.05</b>	<b>16.33</b>	<b>8.64</b>
<i>Russell 1000 Value</i>			0.64	11.93	-1.19	5.67	10.45	7.72	14.52	7.23
<b>US Small Cap Equity (01/99)</b>	<b>71,998</b>	<b>10.06</b>	<b>-1.15</b>	<b>16.10</b>	<b>-6.08</b>	<b>4.40</b>	<b>14.38</b>	<b>7.58</b>	<b>17.36</b>	<b>11.00</b>
<i>Russell 2000</i>			-2.09	14.58	-8.56	2.05	12.92	7.05	15.36	8.03
<b>WTC SC 2000 (01/99)</b>	<b>36,153</b>	<b>5.05</b>	<b>-0.25</b>	<b>17.72</b>	<b>-3.54</b>	<b>7.15</b>	<b>16.69</b>	<b>10.16</b>	<b>20.52</b>	<b>11.66</b>
<i>Russell 2000</i>			-2.09	14.58	-8.56	2.05	12.92	7.05	15.36	8.03
<b>ClariVest Asset Management (07/07)</b>	<b>17,946</b>	<b>2.51</b>	<b>-1.76</b>	<b>14.79</b>	<b>-9.37</b>	<b>2.50</b>	<b>14.29</b>	<b>9.54</b>	<b>16.96</b>	<b>7.18</b>
<i>Russell 2000 Growth</i>			-1.35	17.14	-8.22	3.85	14.87	8.41	16.52	8.13
<b>LMCG Small Cap Value (07/16)</b>	<b>17,899</b>	<b>2.50</b>	<b>-2.31</b>	<b>13.69</b>	<b>-7.82</b>	<b>0.88</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8.60</b>
<i>Russell 2000 Value</i>			-2.88	11.93	-8.97	0.17	10.86	5.59	14.12	10.20
<b>Non US Equity (03/03)</b>	<b>183,961</b>	<b>25.70</b>	<b>1.18</b>	<b>10.92</b>	<b>-2.35</b>	<b>-4.21</b>	<b>7.83</b>	<b>2.29</b>	<b>9.85</b>	<b>8.26</b>
<i>Non-US Equity Index <sup>2</sup></i>			0.76	10.10	-2.54	-3.96	8.51	3.08	9.71	8.82
<b>Int'l Developed Markets Equity</b>										
<b>Marathon-London International Fund (08/15)</b>	<b>73,203</b>	<b>10.23</b>	<b>0.28</b>	<b>9.90</b>	<b>-5.07</b>	<b>-3.64</b>	<b>6.62</b>	<b>--</b>	<b>--</b>	<b>3.22</b>
<i>MSCI EAFE NetDiv</i>			0.63	9.98	-3.81	-3.71	7.27	2.33	8.96	2.70
<i>MSCI EAFE Value</i>			-0.38	8.08	-4.51	-5.56	7.54	1.24	8.74	1.76
<b>Fisher Investments (07/03)</b>	<b>72,489</b>	<b>10.13</b>	<b>1.37</b>	<b>12.01</b>	<b>-4.16</b>	<b>-5.13</b>	<b>8.31</b>	<b>3.21</b>	<b>10.91</b>	<b>7.85</b>
<i>MSCI EAFE</i>			0.74	10.13	-3.64	-3.22	7.80	2.81	9.47	7.21
<i>MSCI EAFE Growth</i>			1.85	12.18	-2.75	-0.88	8.03	4.33	10.14	7.46
<b>Emerging Markets Equity</b>										
<b>Aberdeen Asset Management (06/08)</b>	<b>38,269</b>	<b>5.35</b>	<b>2.59</b>	<b>10.86</b>	<b>7.37</b>	<b>-3.83</b>	<b>9.49</b>	<b>3.78</b>	<b>12.15</b>	<b>5.15</b>
<i>MSCI Emerging Markets</i>			0.86	9.95	1.83	-7.06	11.09	4.06	9.31	1.49

## City of Tampa General Employees' Retirement Fund

For the Periods Ending March 31, 2019

Gross of Fees

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Fixed Income (10/84)</b>	<b>208,218</b>	<b>29.09</b>	<b>1.64</b>	<b>3.18</b>	<b>3.42</b>	<b>1.45</b>	<b>2.36</b>	<b>2.46</b>	<b>4.48</b>	<b>6.49</b>
<i>Barclays US Aggregate</i>			1.92	2.94	4.63	4.48	2.03	2.74	3.77	6.97
<b>Taplin, Canida &amp; Habacht (03/97)</b>	<b>74,294</b>	<b>10.38</b>	<b>1.95</b>	<b>3.59</b>	<b>3.99</b>	<b>4.18</b>	<b>2.86</b>	<b>2.90</b>	<b>5.06</b>	<b>5.45</b>
<i>BloomBar US Aggregate</i>			1.92	2.94	4.63	4.48	2.03	2.74	3.77	5.05
<b>State Street Global Advisors (06/03)</b>	<b>70,101</b>	<b>9.80</b>	<b>1.92</b>	<b>2.93</b>	<b>4.63</b>	<b>4.48</b>	<b>2.04</b>	<b>2.76</b>	<b>3.87</b>	<b>3.92</b>
<i>BloomBar US Aggregate</i>			1.92	2.94	4.63	4.48	2.03	2.74	3.77	3.85
<b>Brandywine (02/12)</b>	<b>63,823</b>	<b>8.92</b>	<b>0.99</b>	<b>3.01</b>	<b>1.46</b>	<b>-4.42</b>	<b>1.96</b>	<b>1.62</b>	<b>--</b>	<b>2.30</b>
<i>FTSE World Govt Bond</i>			1.27	1.74	3.53	-1.57	0.95	0.59	2.20	0.23
<b>Real Assets (07/02)</b>	<b>69,042</b>	<b>9.65</b>	<b>0.62</b>	<b>0.62</b>	<b>2.71</b>	<b>6.64</b>	<b>6.14</b>	<b>7.83</b>	<b>8.32</b>	<b>8.05</b>
<i>Real Assets Composite Index</i> <sup>3</sup>			0.00	0.00	1.53	5.30	5.97	7.85	11.36	--
<b>Core Real Estate</b>										
<b>UBS Global Asset Management (09/00)</b> <sup>4</sup>	<b>45,807</b>	<b>6.40</b>	<b>0.69</b>	<b>0.69</b>	<b>2.43</b>	<b>5.72</b>	<b>6.34</b>	<b>8.59</b>	<b>8.00</b>	<b>8.27</b>
<i>NFI ODCE Net</i>			0.00	0.00	1.53	5.30	6.58	8.92	7.61	7.15
<b>Opportunistic Real Estate</b>										
<b>Blackstone (07/17)</b> <sup>5</sup>	<b>23,235</b>	<b>3.25</b>	<b>0.50</b>	<b>0.50</b>	<b>3.28</b>	<b>8.52</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>9.05</b>
<i>NFI ODCE Net</i>			0.00	0.00	1.53	5.30	6.58	8.92	7.61	6.23
<b>Cash and Equivalents (06/93)</b>	<b>784</b>	<b>0.11</b>	<b>0.21</b>	<b>0.60</b>	<b>1.14</b>	<b>2.10</b>	<b>1.24</b>	<b>0.86</b>	<b>0.55</b>	<b>2.83</b>

Dates behind managers reflect the first full month of performance.

FYTD: Fiscal year ending September.

<sup>4</sup> Market value as of 03/31/19. Updated valuation available quarterly.

<sup>5</sup> Market value as of 12/31/18. Quarterly valuation available 45 days after quarter-end.

## Market Overview

For the Periods Ending March 31, 2019

	1 Month (%)	3 Months (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
<b>Equity Markets - Core</b>							
S&P 500	1.94	13.65	-1.72	9.50	13.51	10.91	15.92
Russell 1000	1.74	14.00	-1.76	9.30	13.52	10.63	16.05
Russell 2000	-2.09	14.58	-8.56	2.05	12.92	7.05	15.36
Russell 2500	-0.82	15.82	-5.59	4.48	12.56	7.79	16.23
Russell Mid Cap	0.86	16.54	-1.38	6.47	11.82	8.81	16.88
<b>Equity Markets - Growth</b>							
S&P 500 Growth	2.73	14.95	-1.96	12.77	15.91	13.36	17.17
Russell 1000 Growth	2.85	16.10	-2.34	12.75	16.53	13.50	17.52
Russell 2000 Growth	-1.35	17.14	-8.22	3.85	14.87	8.41	16.52
Russell 2500 Growth	-0.25	18.99	-4.90	7.54	15.60	9.72	17.50
Russell Mid Cap Growth	1.35	19.62	0.49	11.51	15.06	10.89	17.60
NASDAQ Comp	2.61	16.49	-3.94	9.43	16.65	12.98	17.59
<b>Equity Markets - Value</b>							
S&P 500 Value	1.06	12.19	-1.32	5.93	10.62	8.05	14.49
Russell 1000 Value	0.64	11.93	-1.19	5.67	10.45	7.72	14.52
Russell 2000 Value	-2.88	11.93	-8.97	0.17	10.86	5.59	14.12
Russell 2500 Value	-1.33	13.12	-6.25	1.84	9.85	6.02	15.03
Russell Mid Cap Value	0.50	14.37	-2.73	2.89	9.50	7.22	16.39
<b>International Markets</b>							
MSCI EAFE NetDiv	0.63	9.98	-3.81	-3.71	7.27	2.33	8.96
MSCI EAFE Growth	1.85	12.18	-2.75	-0.88	8.03	4.33	10.14
MSCI EAFE Value	-0.38	8.08	-4.51	-5.56	7.54	1.24	8.74
MSCI World ex US	0.62	10.60	-3.48	-2.61	7.84	2.71	9.36
MSCI World	1.38	12.65	-2.35	4.61	11.31	7.38	13.01
MSCI Emerging Markets	0.86	9.95	1.83	-7.06	11.09	4.06	9.31
<b>Fixed Income</b>							
ICE BofA ML 1 Yr Treasury Note	0.33	0.81	1.61	2.43	1.21	0.85	0.70
ICE BofA ML High Yield Master II	0.96	7.38	2.41	5.94	8.68	4.69	11.24
BloomBar Intermediate Agg	1.39	2.28	4.12	4.33	1.71	2.31	3.27
BloomBar US Aggregate	1.92	2.94	4.63	4.48	2.03	2.74	3.77
BloomBar Intermediate G/C	1.35	2.32	4.01	4.24	1.66	2.12	3.14
BloomBar US Credit	2.44	4.87	4.89	4.89	3.48	3.61	6.22
FTSE World Govt Bond	1.27	1.74	3.53	-1.57	0.95	0.59	2.20
<b>Real Assets</b>							
NFI ODCE Net	0.00	0.00	1.53	5.30	6.58	8.92	7.61

## Disclosures and Legal Notice

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City of Tampa  
 General Employees' Retirement Fund  
 Cash Flow Projection - FY 2019

	Actuals	Actuals	Projection							
DESCRIPTION	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19
<b>Beginning Balance:</b>	\$ 333,571	\$ 537,177	\$ 907,344	\$ 416,368	\$ 723,907	\$ 509,875	\$ 787,924	\$ 773,389	\$ 727,084	\$ 580,779
<b>RECEIPTS</b>										
EE Contributions - City	1,308	1,324	1,327	1,769	1,325	1,397	2,194	1,320	1,320	1,320
EE Contributions - County	439	439	439	659	447	454	454	454	454	454
ER Contributions - City	2,800,000	18,500,000								
ER Contributions - County	898	892	892	1,337	906	921	921	921	921	921
<b>Liquidity Needs</b>	<b>2,000,000</b>	<b>0</b>	<b>4,000,000</b>	<b>5,300,459</b>	<b>3,900,000</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>4,000,000</b>	<b>4,400,000</b>	<b>6,000,000</b>
Commission Recapture Income Received	171	116	1,032	17	34		29			
Dividend Income Received	56									
Interest Income Received	1,209	2,893	9,173	2,233	1,513	2,065	2,612	1,000	1,000	1,000
Securities Litigation Distributions Received	349					90	363			
Tax Reclaims Received from JP Morgan	24,487									
Transfers of Residual Assets from Ivy		36,512		57		64				
Refund from FPPTA - Derwin Bright							600			
Distributions from Fidelity Real Estate Growth Fund III				1,044						
Distributions from Loomis					1,631	1				
Rebalancing										
<b>Total Receipts</b>	<b>4,828,917</b>	<b>18,542,176</b>	<b>4,012,863</b>	<b>5,307,575</b>	<b>3,905,855</b>	<b>4,504,991</b>	<b>4,507,174</b>	<b>4,003,695</b>	<b>4,403,695</b>	<b>6,003,695</b>
<b>DISBURSEMENTS</b>										
Pension Benefits	(3,449,565)	(3,447,139)	(3,519,766)	(3,460,578)	(3,579,779)	(3,528,653)	(3,532,622)	(3,600,000)	(3,600,000)	(3,600,000)
Taxes	(289,418)	(288,645)	(299,204)	(292,034)	(294,024)	(295,513)	(297,079)	(350,000)	(350,000)	(350,000)
Vendors	(85,273)	(36,225)	(684,869)	(38,379)	(246,086)	(402,775)	(26,092)	(100,000)	(600,000)	(600,000)
Quarterly DROP Payouts	(801,055)			(1,209,045)			(665,916)			(1,450,000)
Rebalancing		(14,400,000)								
<b>Total Disbursements</b>	<b>(4,625,311)</b>	<b>(18,172,009)</b>	<b>(4,503,839)</b>	<b>(5,000,036)</b>	<b>(4,119,888)</b>	<b>(4,226,941)</b>	<b>(4,521,709)</b>	<b>(4,050,000)</b>	<b>(4,550,000)</b>	<b>(6,000,000)</b>
<b>Ending Balance</b>	<b>\$ 537,177</b>	<b>\$ 907,344</b>	<b>\$ 416,368</b>	<b>\$ 723,907</b>	<b>\$ 509,875</b>	<b>\$ 787,924</b>	<b>\$ 773,389</b>	<b>\$ 727,084</b>	<b>\$ 580,779</b>	<b>\$ 584,474</b>

**Notes:**

September 2018 Liquidity: (\$2M) - Dodge & Cox  
 October 2018 Rebalancing: +\$4M - Taplin, Canida & Habacht; +\$3.5M - SSGA; +\$1.5M - Fisher; +\$1.1M - Loomis; +1.1M - Dodge & Cox; +950K - Aberdeen; +750K - Clarivest; +750K - LMCG; +750K - Wellington  
 November 2018 Liquidity: (\$2M) - Loomis; (\$2M) - Dodge & Cox  
 December 2018 Liquidity: (\$5.3M) - Loomis  
 January 2019 Liquidity: (\$2.8M) Taplin, Canida & Habacht; (\$1.1M) SSGA  
 February 2019 Liquidity: (\$2.5M) Clarivest; (\$2M)LMCG  
 March 2019 Liquidity: (\$2.5M) Loomis; (\$2M) Dodge & Cox

## City of Tampa General Employees' Retirement Fund

<i>Preliminary as of April 9, 2019</i>	Market Value	% of Total Fund	Target Value	Target %	\$ Value Over/Under Target	Proposed Rebalance (Cash Increase)	Rebalanced Value	Rebalanced Mix
<b>Total Equity</b>	<b>\$441,779,086</b>	<b>61.40%</b>	<b>\$431,689,298</b>	<b>60.00%</b>	<b>\$10,089,788</b>	<b>(\$4,000,000)</b>	<b>\$437,779,086</b>	<b>61.19%</b>
Loomis Sayles Large Cap Growth*	\$91,897,848	12.77%	\$89,935,270	12.50%	\$1,962,578	(\$2,500,000)	\$89,397,848	12.49%
Dodge & Cox	\$91,034,761	12.65%	\$89,935,270	12.50%	\$1,099,491	(\$1,500,000)	\$89,534,761	12.51%
<b>U.S. Large Cap Equity Total</b>	<b>\$182,932,609</b>	<b>25.43%</b>	<b>\$179,870,541</b>	<b>25.00%</b>	<b>\$3,062,068</b>	<b>(\$4,000,000)</b>	<b>\$178,932,609</b>	<b>25.01%</b>
ClariVest	\$18,255,587	2.54%	\$17,987,054	2.50%	\$268,533		\$18,255,587	2.55%
LMCG	\$18,169,894	2.53%	\$17,987,054	2.50%	\$182,840		\$18,169,894	2.54%
Wellington	\$36,637,138	5.09%	\$35,974,108	5.00%	\$663,030		\$36,637,138	5.12%
<b>U.S. Small Cap Equity Total</b>	<b>\$73,062,619</b>	<b>10.15%</b>	<b>\$71,948,216</b>	<b>10.00%</b>	<b>\$1,114,403</b>	<b>\$0</b>	<b>\$73,062,619</b>	<b>10.21%</b>
Marathon-London Intl Fund*	\$73,203,262	10.17%	\$71,948,216	10.00%	\$1,255,046		\$73,203,262	10.23%
Fisher	\$74,311,574	10.33%	\$71,948,216	10.00%	\$2,363,358		\$74,311,574	10.39%
Aberdeen*	\$38,269,022	5.32%	\$35,974,108	5.00%	\$2,294,914		\$38,269,022	5.35%
<b>Non-U.S. Equity Total</b>	<b>\$185,783,858</b>	<b>25.82%</b>	<b>\$179,870,541</b>	<b>25.00%</b>	<b>\$5,913,317</b>	<b>\$0</b>	<b>\$185,783,858</b>	<b>25.97%</b>
<b>Total Fixed Income (including cash)</b>	<b>\$208,661,375</b>	<b>29.00%</b>	<b>\$215,844,649</b>	<b>30.00%</b>	<b>(\$7,183,274)</b>	<b>\$0</b>	<b>\$208,661,375</b>	<b>29.16%</b>
Taplin, Canida & Habacht	\$74,128,147	10.30%	\$71,948,216	10.00%	\$2,179,930		\$74,128,147	10.36%
Brandywine*	\$63,822,865	8.87%	\$71,948,216	10.00%	(\$8,125,352)		\$63,822,865	8.92%
SSgA	\$69,933,813	9.72%	\$71,948,216	10.00%	(\$2,014,403)		\$69,933,813	9.77%
<b>Fixed Income Total</b>	<b>\$207,884,824</b>	<b>28.89%</b>	<b>\$215,844,649</b>	<b>30.00%</b>	<b>(\$7,959,825)</b>	<b>\$0</b>	<b>\$207,884,824</b>	<b>29.06%</b>
Cash and Equivalents	\$776,551	0.11%	\$0	0.00%	\$776,551		\$776,551	0.11%
City Contribution		0.00%	\$0	0.00%	\$0		\$0	0.00%
<b>Cash and Equivalents Total</b>	<b>\$776,551</b>	<b>0.11%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$776,551</b>	<b>\$0</b>	<b>\$776,551</b>	<b>0.11%</b>
<b>Total Real Assets</b>	<b>\$69,041,702</b>	<b>9.60%</b>	<b>\$71,948,216</b>	<b>10.00%</b>	<b>(\$2,906,514)</b>	<b>\$0</b>	<b>\$69,041,702</b>	<b>9.65%</b>
Blackstone Real Estate**	\$23,235,021	3.23%	\$21,584,465	3.00%	\$1,650,556		\$23,235,021	3.25%
UBS Trumbull*	\$45,806,681	6.37%	\$50,363,751	7.00%	(\$4,557,070)		\$45,806,681	6.40%
<b>Total Portfolio</b>	<b>\$719,482,163</b>	<b>100.00%</b>	<b>\$719,482,163</b>	<b>100.00%</b>	<b>\$0</b>	<b>(\$4,000,000)</b>	<b>\$715,482,163</b>	<b>100.00%</b>

\* Market Value as of 03/31/2019

\*\* Market Value as of 12/31/2018

CBRE Clarion \$9,247.23  
Large Cap Growth Transition Account \$1.72

## City of Tampa General Employees' Retirement Fund

<i>Preliminary as of April 9, 2019 - post large cap trades</i>	Market Value	% of Total Fund	Target Value	Target %	\$ Value Over/Under Target	Proposed Rebalance (Cash Increase)	Rebalanced Value	Rebalanced Mix
<b>Total Equity</b>	<b>\$437,779,086</b>	<b>61.19%</b>	<b>\$429,289,298</b>	<b>60.00%</b>	<b>\$8,489,788</b>	<b>(\$2,000,000)</b>	<b>\$435,779,086</b>	<b>61.08%</b>
Loomis Sayles Large Cap Growth*	\$89,397,848	12.49%	\$89,435,270	12.50%	(\$37,422)		\$89,397,848	12.53%
Dodge & Cox	\$89,534,761	12.51%	\$89,435,270	12.50%	\$99,491		\$89,534,761	12.55%
<b>U.S. Large Cap Equity Total</b>	<b>\$178,932,609</b>	<b>25.01%</b>	<b>\$178,870,541</b>	<b>25.00%</b>	<b>\$62,068</b>	<b>\$0</b>	<b>\$178,932,609</b>	<b>25.08%</b>
ClariVest	\$18,255,587	2.55%	\$17,887,054	2.50%	\$368,533		\$18,255,587	2.56%
LMCG	\$18,169,894	2.54%	\$17,887,054	2.50%	\$282,840		\$18,169,894	2.55%
Wellington	\$36,637,138	5.12%	\$35,774,108	5.00%	\$863,030		\$36,637,138	5.13%
<b>U.S. Small Cap Equity Total</b>	<b>\$73,062,619</b>	<b>10.21%</b>	<b>\$71,548,216</b>	<b>10.00%</b>	<b>\$1,514,403</b>	<b>\$0</b>	<b>\$73,062,619</b>	<b>10.24%</b>
Marathon-London Intl Fund*	\$73,203,262	10.23%	\$71,548,216	10.00%	\$1,655,046	(\$2,000,000)	\$71,203,262	9.98%
Fisher	\$74,311,574	10.39%	\$71,548,216	10.00%	\$2,763,358		\$74,311,574	10.42%
Aberdeen*	\$38,269,022	5.35%	\$35,774,108	5.00%	\$2,494,914		\$38,269,022	5.36%
<b>Non-U.S. Equity Total</b>	<b>\$185,783,858</b>	<b>25.97%</b>	<b>\$178,870,541</b>	<b>25.00%</b>	<b>\$6,913,317</b>	<b>(\$2,000,000)</b>	<b>\$183,783,858</b>	<b>25.76%</b>
<b>Total Fixed Income (including cash)</b>	<b>\$208,661,375</b>	<b>29.16%</b>	<b>\$214,644,649</b>	<b>30.00%</b>	<b>(\$5,983,274)</b>	<b>\$0</b>	<b>\$208,661,375</b>	<b>29.25%</b>
Taplin, Canida & Habacht	\$74,128,147	10.36%	\$71,548,216	10.00%	\$2,579,930		\$74,128,147	10.39%
Brandywine*	\$63,822,865	8.92%	\$71,548,216	10.00%	(\$7,725,352)		\$63,822,865	8.95%
SSgA	\$69,933,813	9.77%	\$71,548,216	10.00%	(\$1,614,403)		\$69,933,813	9.80%
<b>Fixed Income Total</b>	<b>\$207,884,824</b>	<b>29.06%</b>	<b>\$214,644,649</b>	<b>30.00%</b>	<b>(\$6,759,825)</b>	<b>\$0</b>	<b>\$207,884,824</b>	<b>29.14%</b>
Cash and Equivalents	\$776,551	0.11%	\$0	0.00%	\$776,551		\$776,551	0.11%
City Contribution		0.00%	\$0	0.00%	\$0		\$0	0.00%
<b>Cash and Equivalents Total</b>	<b>\$776,551</b>	<b>0.11%</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$776,551</b>	<b>\$0</b>	<b>\$776,551</b>	<b>0.11%</b>
<b>Total Real Assets</b>	<b>\$69,041,702</b>	<b>9.65%</b>	<b>\$71,548,216</b>	<b>10.00%</b>	<b>(\$2,506,514)</b>	<b>\$0</b>	<b>\$69,041,702</b>	<b>9.68%</b>
Blackstone Real Estate**	\$23,235,021	3.25%	\$21,464,465	3.00%	\$1,770,556		\$23,235,021	3.26%
UBS Trumbull*	\$45,806,681	6.40%	\$50,083,751	7.00%	(\$4,277,070)		\$45,806,681	6.42%
<b>Total Portfolio</b>	<b>\$715,482,163</b>	<b>100.00%</b>	<b>\$715,482,163</b>	<b>100.00%</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>\$713,482,163</b>	<b>100.00%</b>

\* Market Value as of 03/31/2019

\*\* Market Value as of 12/31/2018

CBRE Clarion \$9,247.23  
 Large Cap Growth Transition Account \$1.72

**City of Tampa**  
**General Employees' Retirement Fund**  
**Retirement Benefits & Estate Payments**  
**Consent Agenda**  
**April 16, 2019**

**LONGEVITY RETIREMENTS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
13358-00	Goodwin, Phyllis	10/20/1942	11/6/1972	3/1/2019	B	46	4	Parks & Recreation
43104-00	Poulos, Frank	12/6/1956	10/23/1995	2/22/2019	B	23	4	Technology & Innovation

**DEFERRED RETIREMENT**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
30940-00	Storck Jr., George	4/29/1957	11/27/1983	8/28/1998	B	14	9	Parks & Recreation

**DROP APPLICATIONS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
36018-00	Ficarrotta, Frank	2/1/1957	5/22/1989	3/10/2019	B	29	9	Logistics & Asset Management
36760-00	George Jackson, Phyllis		2/18/1990	3/24/2019	B	29	1	Police
22757-00	Martin, Carl	2/9/1956	4/14/1986	3/10/2019	B	32	11	Technology & Innovation
38864-00	Singleton, Virginia	12/3/1955	4/17/2000	3/10/2019	B	18	11	Water
31217-00	Zambrano, Manuel	10/13/1954	6/11/1984	3/10/2019	B	34	8	Planning & Development
39928-00	Ziegler, David	2/21/1957	5/29/1984	3/24/2019	B	34	10	Transportation & Stormwater Services

**DROP EXITS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>DROP Entry Date</u>	<u>DROP Exit Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
							<u>Yrs</u>	<u>Mos</u>	
31610-00	Calig, Hallie	10/21/1949	2/19/1985	3/11/2012	3/8/2019	B	27	1	Solid Waste
04049-00	Marshall, Zell	7/27/1952	10/28/2002	8/3/2014	3/7/2019	B	11	9	Wastewater
43088-00	Nixon, Gregory	4/21/1955	10/15/1995	10/8/2017	3/22/2019	B	22	0	Wastewater
45354-00	Regalado, Anthony	10/9/1953	5/7/2001	1/29/2017	3/29/2019	B	15	9	Logistics & Asset Management
34431-00	Winter, Susan	12/16/1952	11/5/1987	6/2/2013	3/29/2019	B	27	7	Marketing & Communications

**DISABILITY RETIREMENTS**

<u>Employee Number</u>	<u>Employee Name</u>	<u>Date of Birth</u>	<u>Membership Date</u>	<u>Separation Date</u>	<u>Division</u>	<u>Creditable Service</u>		<u>Department</u>
						<u>Yrs</u>	<u>Mos</u>	
47319-00	Cohen, Giles	10/11/1961	1/26/2004	11/14/2018	B	12	2	Transportation & Stormwater Services
34468-00	Johnson, Steven	2/11/1966	12/7/1987	2/21/2019	B	31	2	Water

**SURVIVOR ALLOWANCES**

<u>Number</u>	<u>Spouse</u>	<u>Decedent</u>	<u>Date of Death</u>	<u>Division</u>
23216-01	Kelly, Pauline	Kelly, James D.	2/12/2019	A
03847-01	Stewart, Florence	Stewart, Willie	2/20/2019	A

**ESTATE PAYMENTS**

<u>Number</u>	<u>Beneficiary</u>	<u>Decedent</u>	<u>Date of Death</u>
04597-80	Coleman, Edna	Coleman, David	3/6/2019
00264-80	Gaskins Jr, Ralph	Gaskins, Ralph	1/27/2019
02366-80	Hurtado, Jennifer	Folsom, Dallas	12/13/2018
39006-83	Mitchell Jr, Gary	Thomas, Cornette	2/6/2019
05304-80	Roskoski, Stephen	Sanders, Doris	11/2/2016
03847-80	Stewart, Florence	Stewart, Willie	2/20/2019
00982-80	Warfield, Cora	Warfield Jr, Doy	4/4/2019

**CITY OF TAMPA  
 General Employees' Retirement Fund Reimbursement  
 For the Period March 31, 2019**

<u>Account #</u>	<u>Account Descriptions</u>	<u>Budget</u>	<u>Actual</u>
512000	Regular Salaries and Wages	221,759.00	97,382.73
512002	Terminal Leave	-	
512003	Longevity Awards	2,250.00	762.50
512004	Out of Grade Pay	0.00	566.93
512005	Holiday Pay	-	6,081.10
512006	Floating Holiday	-	705.87
514000	Overtime	0.00	1,024.17
516000	Compensated Annual Leave	-	5,240.52
517000	Compensated Sick Leave	-	2,318.74
521000	FICA Taxes	13,749.00	6,616.09
521001	1.45% Medicare Match	3,215.00	1,547.31
522000	Retirement Contributions	30,381.00	15,688.53
523000	Life Insurance	466.00	319.48
523001	Accidental D&D Insurance	111.00	25.73
523002	Employee Health Insurance	40,512.00	20,543.28
523003	Long-Term Disability Insurance	211.00	87.62
525000	Unemployment Compensation	200.00	87.24
531001	Employee Training Cost - Professional Services	1,580.00	90.00
534000	Other Services	104.00	
534008	Temp Personnel-Contractual Services	4,000.00	
540000	Travel and Per Diem	15,000.00	7,334.88
541000	Comm Svcs - Fiber Optics and VolP	250.00	204.12
541003	Postage-Outside-Transportation	7,500.00	2,461.17
547000	Printing and Binding	0.00	785.12
549002	Licenses, Fees & Fines	500.00	
551000	Office Supplies	2,500.00	1,236.56
552004	Other - Supplies & Materials	0.00	103.91
552007	Computers - Bulk Purchases Hardware/Software	3,666.00	999.00
554001	Dues & Subscriptions	2,500.00	1,250.00
541004	Postage-Indirect Costs-Transportation	2,923.00	1,461.48
534009	Computers-Contractual Services	35,000.00	

**Total \$ 388,377.00 \$ 174,924.10**

**Reimbursement for October 1- February 28, 2019**

**\$ (122,411.84)**

**Balance Due**

**\$ 52,512.26**

*4/11/2019 Dana Szydlo*

April 5, 2019

City of Tampa, GE Pension Office  
Michael Cascone  
306 E Jackson St., 7th Fl East  
Tampa, FL 33602

Invoice #: 8929

Professional Fees for Investment Consulting for the  
Period January 1, 2019 through March 31, 2019.

\$32,500.00

Approved: *Dana Blyden* 4/9/2019

**Remit Check to:**

Asset Consulting Group, LLC  
Attention: Accounts Receivable  
231 S. Bemiston, 14th Floor  
St. Louis, MO 63105  
Federal ID #26-0887580

**By ACH/Wire:**

Asset Consulting Group, LLC





LOOMIS | SAYLES

Invoice Number 198445  
Invoice Date April 11, 2019  
Customer Number [REDACTED]

Remittance Information on Back

Total Current Period Fee \$ 98,867.05

Mail to:

Lee Huffstutler  
Lee.Huffstutler@tampagov.net  
Michael Cascone  
Michael.Cascone@tampagov.net

REMIT TO: Loomis, Sayles & Company, L.P.  
(Check) PO BOX 7247-6804  
Philadelphia, PA 19170-6804  
ACH/WIRE: Loomis, Sayles & Company, L.P.  
[REDACTED]

(Tear off and send in with your payment)

Summary of fees for the period January 1, 2019 through March 31, 2019

[REDACTED] Retirement Plan for City of Tampa Gen Employees Ret Fund			
Average Daily Value reported as of	03/31/2019	\$	89,102,401.40
Asset Basis		\$	89,102,401.40
<b>Total Asset Basis</b>		<b>\$</b>	<b>89,102,401.40</b>
<b>Fee Calculation</b>			
	89,102,401.40 @ 45	bps 90 / 365 \$	98,867.05 \$
<b>Total Current Period Fee</b>		<b>\$</b>	<b>98,867.05</b>

Prior Month's Balance	Remittance	103,238.12
Payments Received as of April 11, 2019		103,238.12
Current Charges		98,867.05
Closing Balance		98,867.05

Approved:  
4/11/2019 Dana Blyden

**For the Exclusive use of Retirement Plan For City of Tampa General Employees**

	Current Quarter		YTD	
	Amount	Units	Amount	Units
Beginning Partners Capital before Accrued Incentive Allocation	\$22,522,758	16,644.377	\$20,938,881	16,335.059
Capital Contributions	-	-	-	-
Capital Redemptions	-	-	-	-
Transfer of Interest	-	-	-	-
Net Investment Income (Loss)	108,930	-	549,119	-
Base Fee	(36,189)	-	(140,349)	-
Upper Tier Fee	(20,526)	(15.028)	(80,074)	(59.878)
Servicing Fee	56,715	-	-	-
Syndication Costs	-	-	-	-
Realized Incentive Allocation	-	-	-	-
Net Unrealized Gain (Loss)	205,185	-	1,500,285	-
Net Realized Gain (Loss)	55,740	-	68,035	-
Dividend Distribution	(123,335)	-	(593,492)	-
Dividend Reinvestment	123,335	90.302	593,493	444.470
Ending Partners Capital before Accrued Incentive Allocation	\$22,835,898	16,719.651	\$22,835,898	16,719.651
Accrued Incentive Allocation	(283,590)	-	(283,590)	-
Ending Partners Capital	\$22,552,308	16,719.651	\$22,552,308	16,719.651

Commitment Summary		Internal Rate of Return (ITD)		Unit Price	
Total Commitment	\$20,000,000	Gross	10.20%	Beginning Period	\$1,353.1753
Funded Commitment	(\$20,000,000)	Net	8.23%	Ending Period	\$1,365.8120
Unfunded Commitment	-				

For questions, please contact [CorePlusLPRequests@blackstone.com](mailto:CorePlusLPRequests@blackstone.com)

The foregoing account statement is unaudited. The results reflected in the above statement are not necessarily indicative of the results to be expected for future periods or for the full fiscal year. Your investment is illiquid, and you may not realize the estimated value of your investment when you attempt to dispose of your investment. Prior performance is not necessarily indicative of future results. There is no assurance that the Fund will achieve its objectives or avoid substantial losses.

Approved: *Lana Byju*  
4/3/2019

DUPLICATE INVOICE



Invoice Date: February 18, 2019  
Due Date: April 04, 2019

Invoice Number: M10-0239677

Lee Huffstutler  
City of Tampa  
City Hall  
Tampa, FL 33602

Customer Number [REDACTED]

For Services Provided in the Month of January 2019

Work Detail	Total
Response to Auditor Request for Plan Year Ended September 30, 2018 - General Employees' Retirement Fund	\$ 1,608.00
Subtotal	\$ 1,608.00
<div style="display: flex; justify-content: space-between;"> <span><b>Total Payable in USD</b></span> <span><b>\$ 1,608.00</b></span> </div>	

Payment is due within 45 days of the invoice date.

Please indicate Customer [REDACTED] Invoice # M10-0239677 and the amount paid on the electronic payment/check to ensure funds are applied to your account.

**Electronic Payment:**  
Aon Consulting, Inc.  
JP Morgan Chase  
1 Chase Manhattan Plaza  
New York, NY 10005  
United States

**Check:**  
Aon Consulting, Inc.  
29695 Network Place  
Chicago, IL 60673-1296

If you have questions regarding the charges on this invoice, please contact your Aon Representative. If you need assistance with paying this invoice, please email [Financial.Accounts.Receivable@aon.com](mailto:Financial.Accounts.Receivable@aon.com).

OK'd  
4.9.19  
Approved: Jana Bleyer



**FOSTER & FOSTER**  
ACTUARIES AND CONSULTANTS

# Invoice

Date	Invoice #
3/13/2019	14213

**Phone: (239) 433-5500**  
**Fax: (239) 481-0634**  
**data@foster-foster.com**  
**www.foster-foster.com**

Bill To
Tampa General Employees' Retirement Fund Tampa Municipal Office Building, 2 Floor 306 E. Jackson Street, 7E Tampa, FL 33602

Terms	Due Date
Net 30	<b>4/12/2019</b>

Description	Amount
Report dated March 12, 2019 regarding the 2019 annual benefit statement data file results.	3,500.00
October 1, 2018 valuation (work in progress)	10,300.00

**Balance Due \$13,800.00**

*Thank you for your business!*

Please make all checks payable to:  
Foster & Foster, Inc.  
13420 Parker Commons Blvd, Suite 104  
Fort Myers, FL 33912





# SHUMAKER

Shumaker, Loop & Kendrick, LLP

Bank of America Plaza 813.229.7600  
101 East Kennedy Boulevard 813.229.1660 fax  
Suite 2800  
Tampa, Florida 33602

www.slk-law.com

Rosie Rivera  
GE Pension Plan Supervisor  
City of Tampa  
306 E Jackson Street, 7E  
Tampa, FL 33602

Invoice Date: March 20, 2019  
Invoice Number: 000728006  
Matter Number: 133650  
Billing Attorney: Christaldi, Ronald A.  
Federal Tax ID: 34-4439491

**Client:** ██████████ City of Tampa

**Matter:** Pension Matters

*For Professional Services Rendered Through February 28, 2019*

---

Current Fees	437.50
Total Due For This Bill	<u>437.50</u>

*Law*  
*3.28.19*  
*Dana Blyse*

**\*\*PLEASE REMIT THIS PORTION WITH YOUR PAYMENT\*\***  
PAYMENT DUE WITHIN 30 DAYS.

**Client Number:** ██████████  
**Matter Number:** ██████████  
**Invoice Number:** 000728006

**Please Remit to:**  
SHUMAKER, LOOP & KENDRICK, LLP  
P.O. BOX 714625  
CINCINNATI, OH 45271-4625

**Wire Instructions:**  
KeyBank  
127 Public Square Cleveland, OH 44114  
1-800-447-3817  
ABA Number: ██████████  
Swift Code: KeyBus33 (International)  
██████████  
(Please Reference Invoice Number)  
Please send Remittance Information to  
receivables@slk-law.com

# Payer Invoice

Send Payment To: Workhealth Occ Medicine  
607 W MLK Jr Blvd, Suite 102  
Tampa, FL 336033453  
Site ID:  
Phone No #813-238-1222

To: City of Tampa  
Administrative Office 7th Floor, 306 East Jackson Street  
Tampa, FL 33602

Invoice Date: Mar 22, 2019

Rendering Provider Name	Patient Name	Service Date	Claim No	Units	Code	Code Description	Billed Fee
Owi Yemi	Seward Richard 38765 XXX-XXX-XXXX	Mar 7, 2019	10610	1	IME	Consultation & Notes Review	\$825.00
	Seward Richard						\$825.00
Owi Yemi							\$825.00
Total Balance Due:							\$825.00

CUSTOMER	PAYMENT DUE UPON RECEIPT	INVOICE DATE	TOTAL DUE
	Please make check payable to: Workhealth Occ Medicine	Mar 22, 2019	\$825.00

THIS INVOICE IS FOR CURRENT MONTHLY CHARGES.

PAYMENT IS DUE UPON RECEIPT.

\*\* PLEASE RETURN A COPY OF THIS INVOICE WITH YOUR PAYMENT SO YOUR ACCOUNT CAN BE PROPERLY CREDITED. THANK YOU. \*\*

