General Employees' Retirement Fund
October 1, 2016 – June 30, 2017

DROP Option 1: +9.53%

Actual Rate of Return for the Period 10/01/16 – 06/30/17
(Fund's Net Investment Return)

DROP Option 2: +0.59%

One Year Performance for the Quarter Ending 06/30/17
Northern Trust – U.S. Gov't Short-Term Investment Fund
(Low Risk, Variable Rate)

Past Performance is not an indicator of Future Results.